

Origination



TCS BANC



Flexibility. In the form of processes, systems and solutions. This is what banks today are looking for. Ridden with manual-intensive processes, high operational costs and redundant processes, banks are facing challenges related to slow decision-making and inferior customer service. Fragmented loan origination procedures cause bottlenecks that hamper loan decisioning and increase risks, while customer experience is adversely affected. Banks that have little control over risks are liable to potential bad debt exposures.

To enhance and enrich a bank's lending landscape, Tata Consultancy Services offers origination solution from TCS BaNCS, a single, flexible, and configurable loan origination solution for retail and commercial lending products, ensuring process standardization and cost efficiency. With flexible workflows, driven by rules that facilitate Straight-Through-Processing (STP) of loan decisions, the solution eliminates manual intervention in the origination process, and minimizes workload and origination time.

Overview

Streamlining the origination process for enhanced efficiency and flexibility

The origination solution from TCS BaNCS is a multi-channel, platform-independent, fit-for-purpose solution that handles loan decisioning and origination processes in a single and comprehensive workflow. From the initial application, through decisioning, pricing, amortization, collateral appraisal, and underwriting of loans to, finally, funding and collateralization, our solution covers the entire origination lifecycle. The solution streamlines the origination process to remove redundant processes and accelerate decision-making. This decreases risks leading to reduced costs and enhanced efficiency.

Through an in-depth evaluation of customer attributes, with an eye on possible risk factors, this solution can curtail bad debts to a great extent. With accurate product specifications, the loan origination process integrates multiple information and processes relating to customer sales, service and transactions through a seamless interface to deliver end-to-end origination.

Benefits

The origination solution from TCS BaNCS streamlines the entire process flow of the loan origination operation. Apart from ensuring risk mitigation through system control, the solution provides:

- **Better control on the quality of lending** through the use of business rule configuration in conjunction with pricing engines, both internal and external credit scoring, and customer information, resulting in an enhanced quality loan portfolio. Enhanced system controls with a flexible rules-based origination system targeting the right customer attributes for lending
- Flexibility to add new products, and adjust decision-making through parameterization post implementation
- Increased speed-to-market for new lending products
- Standardization of the origination process across different lines of business, leading to better implementation of shared service organizations



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Features

The origination solution from TCS BaNCS provides agents, customers, and prospects with a single solution across branch, call-center and internet channels. The solution has the following features:

- Flexible loan processes leading to lower cost of on-boarding new loan accounts
- Workflow configuration capability that allows for both, process definitions with strong authorization steps, and configurations that provide Straight-Through-Processing (STP)
- An origination process independent of underlying accounting systems and forming the loan origination hub. This provides a foundation for shared services across different business lines
- Rules engine that allows for a rich set of business rules to drive decisioning, ensuring setting up of different business rules for different product types

- Standardized Service-Oriented-Architecture (SOA)-based services that allow the origination process to plug into all types of loan products, to extract loan product specifications and drive the origination process
- System integration capabilities that can work in conjunction with the core banking solution from TCS BaNCS and other lending solutions to deliver an integrated origination solution

With a systematized process, the origination solution from TCS BaNCS simplifies the process and provides flexibility, while at the same time enabling smooth and efficient workflows. Through enhanced system control and stringent collateral appraising processes, our origination solution also reduces risks of potential bad debtors. To put it simply, the origination solution from TCS BaNCS streamlines the origination process for financial institutions leading to enhanced flexibility and efficiency.

Why TCS BaNCS

The TCS BaNCS product suite for banking, capital markets and insurance enables business transformation in financial services. Increasing operational efficiency and helping financial institutions stay agile, our solutions deliver a competitive edge with unmatched certainty. We aspire to be better than established benchmarks, which is why we have embedded an Alpha ("α"), representing superior returns delivered to our customers, consciously and prominently within our brand. The plug and play, component-based product suite consistently turns in impressive benchmark results, with a fine-tuned, highly scalable technology architecture that supports financial institutions with the highest capacities for transaction volumes, peak transactions per second, and transaction history size. With such a track record, it is only natural that the TCS BaNCS product suite can help financial institutions of any size gain a distinct, competitive edge.

Contact

To learn more about how we can help you innovate, transform and experience certainty through our Origination solution, connect with us at www.tcs.com/bancs or tcs.bancs@tcs.com

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at www.tcs.com

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