

Corporate Actions



TCS BANC



Given the magnitude and nature of corporate actions processing in capital markets, it is imperative that financial institutions have access to accurate and consistent information in standardized formats at the right time. This is vital in equipping them to make informed and high-impact decisions on time. Besides this, organizations have to manage increasingly complex instruments, cross-border trades, and growing volumes with minimal manual intervention, as these factors are instrumental in determining costs and operational efficiency.

Overview

Tata Consultancy Services (TCS), offers the TCS BaNCS Corporate Actions solution to help organizations overcome these challenges, while also addressing operational efficiencies, costs and the need for agility in today's ever-changing environment. TCS BaNCS Corporate Actions is an industry leading, SWIFTReady accredited solution that enables enterprise-wide corporate actions automation.

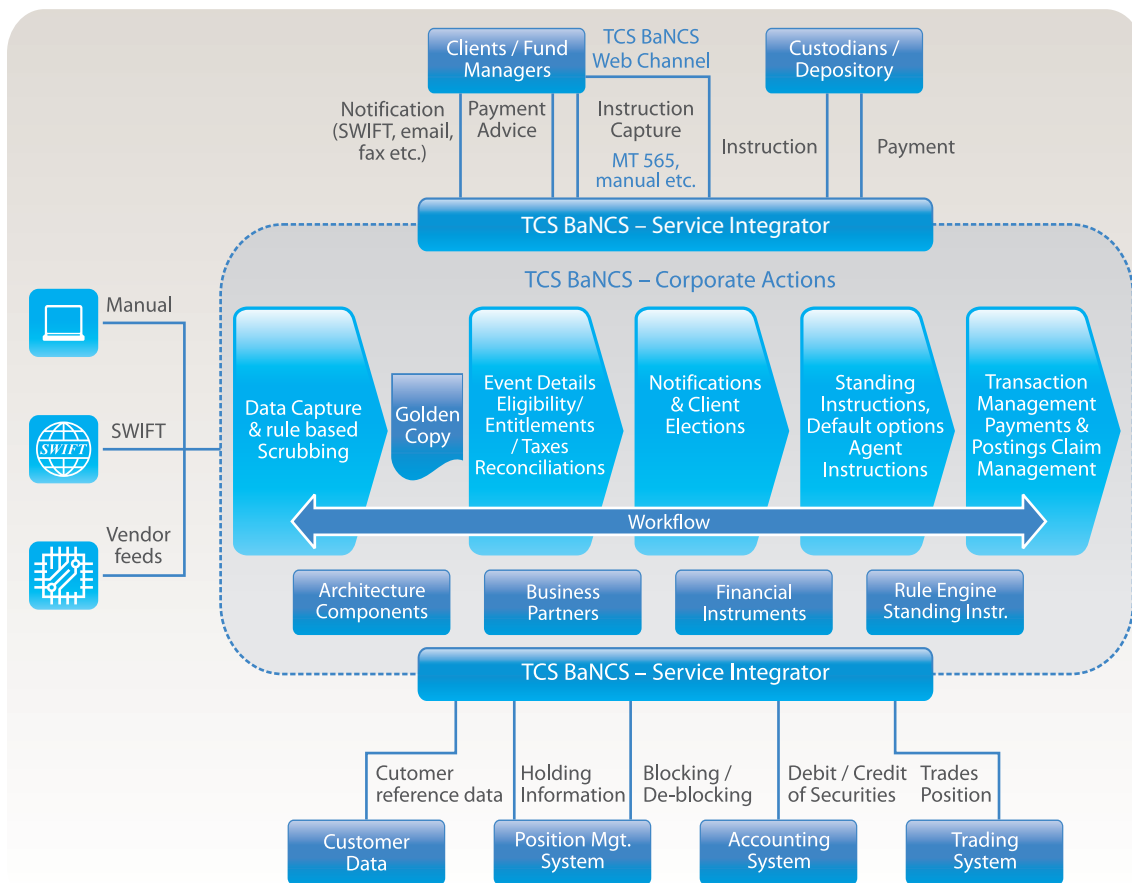
This web-based, multi-lingual, multi-entity, end-to-end solution eliminates the time-consuming and manual efforts associated with corporate actions processing and increases STP rates, which in turn reduces risk and lowers costs. It also helps organizations streamline processes, provide timely information and become more operationally mature. The solution currently supports event types and market practices for over 45 financial markets across the globe.

Benefits

Catering to complex functional and technical requirements, TCS BaNCS Corporate Actions gives organizations the ability to respond effectively to the diverse business needs of various markets. Its SWIFT

Ready accreditation places the solution in the forefront of products adhering to ISO15022 standards. Further, it offers undeniable benefits in the form of:

- Automation of end-to-end processing of corporate actions - ensures minimal manual intervention, thus mitigating the risk involved in corporate actions processing
- Multiple corporate actions announcements formats - helps in securing a clean 'Golden Copy' as per market rules, for a complete downstream corporate action processing
- Scalable architecture - ensures that organizations are always geared for growth and to manage increased business volumes and complexities
- Global coverage - comprehensive event type and market coverage for multiple markets
- Quick implementation - makes processing faster, improves the organization's time-to-market for new offerings and services, increases operational efficiency and reduces costs
- Ease of integration - with the organization's current and future operational environments



An overview of our corporate actions solution

Features

TCS BaNCS Corporate Actions solution makes corporate actions processing as painless as possible with unique features such as:

- Multi-party communication - The solution automatically captures the corporate actions announcement in multiple formats from various sources and automates end-to-end corporate actions and income-based event processing
- Multi-currency, multi-entity, multi-time zone, 24x7 processing capabilities
- Rule-based engine - This enables high levels of Straight-Through Processing (STP) with ready, configured rules for major markets and industry segments with complete Securities Market Practice Group (SMPG) compliance
- Pre-defined templates - These templates can be readily used for notifications in the preferred mode of correspondence such as e-mail, SWIFT and fax, using a comprehensive base of standing instructions
- Comprehensive portal - This highly-intuitive web channel presents individual clients, advisors and portfolio managers with a front-end application to manage client corporate actions instructions

In addition, TCS BaNCS Development Tool allows for modeling and deploying of business services, while they also help:

- Gain an overview of both the component repositories of various products and the configuration of the overall solution
- Change parameters, processes and workflow definitions
- Provide insight into data models and database designs
- Report on contents of repositories, including externalized business services
- Allow rapid and easy integration between external services and TCS BaNCS
- Prototype new custom user interface or alter existing user interfaces
- Develop custom codes and integrate them with TCS BaNCS application programs and services
- Configure 24/7 operational profile for solution deployment including defining of period-specific operations

Why TCS BaNCS

The TCS BaNCS product suite for banking, capital markets and insurance enables business transformation in financial services. Increasing operational efficiency and helping financial institutions stay agile, our solutions deliver a competitive edge with unmatched certainty! We aspire to be better than established benchmarks, which is why we have embedded an Alpha ("α"), representing superior returns delivered to our customers, consciously and prominently within our brand. The plug and play, component-based product suite consistently turns in impressive benchmark results, with a fine-tuned, highly scalable technology architecture that supports financial institutions with the highest capacities for transaction volumes, peak transactions per second, and transaction history size. With such a track record, it is only natural that the TCS BaNCS product suite can help financial institutions of any size gain a distinct, competitive edge.

Contact

To know how we can help you innovate, transform and experience certainty through our Corporate Actions solution, connect with us at www.tcs.com/bancs or tcs.bancs@tcs.com

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at www.tcs.com

IT Services Business Solutions Outsourcing

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