TATA CONSULTANCY SERVICES
Experience certainty.

TATA

Tata Accounts Receivable and Billing System (TARABS)

Insurance

Improving cash flow is critical for every business, as is the need to present accurate, integrated and timely bills to customers and enhance their overall experience. Property and Casualty (P&C) insurance enterprises, such as yours, therefore need a billing and receivable management system that is capable of handling the complex needs of the industry.

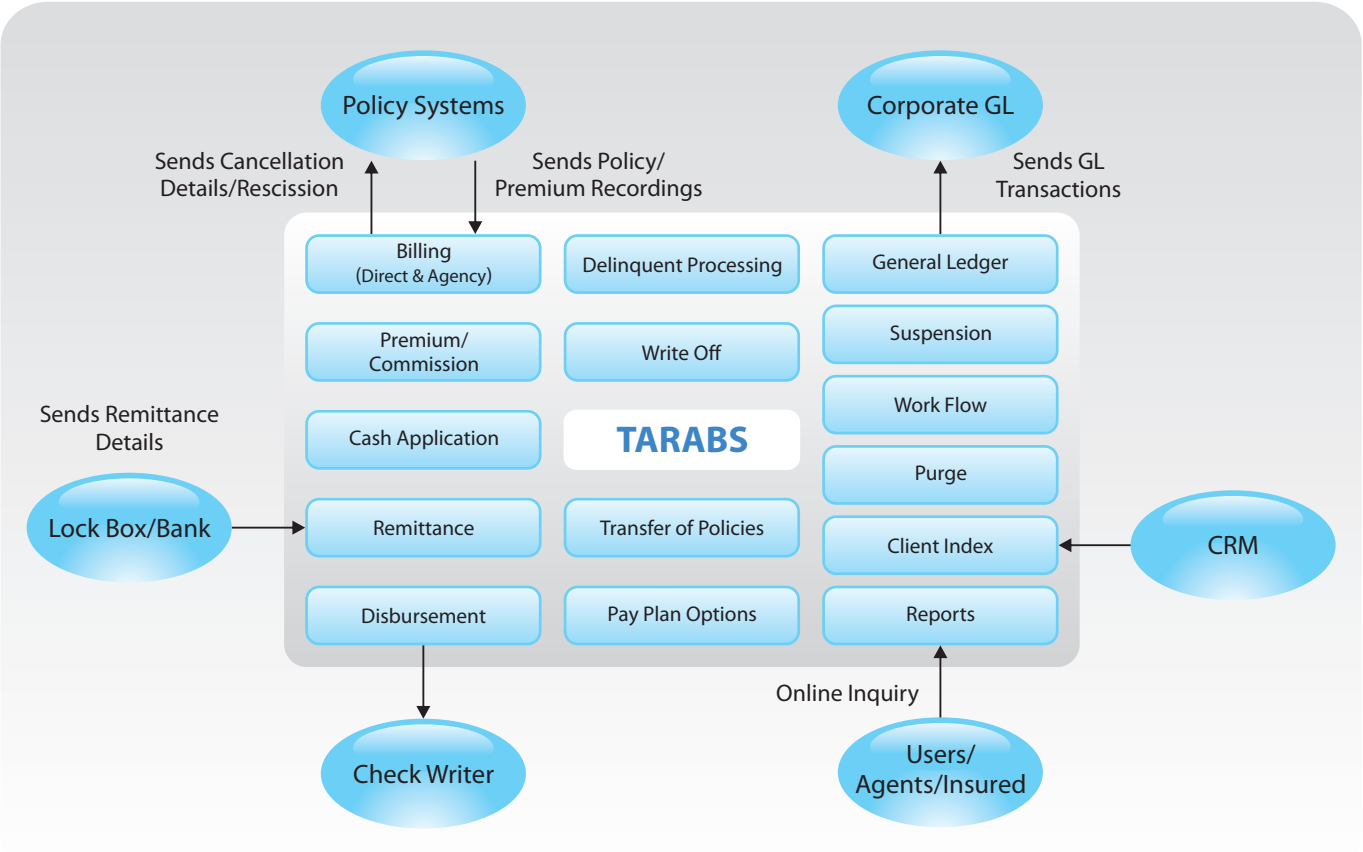
In response, we, at Tata Consultancy Services (TCS), offer you Tata Accounts Receivable and Billing System (TARABS). Our solution is equipped with an excellent customer service feature and a premium accounting functionality coupled with the ability to improve the cash flow. Together, these make TARABS a preferred solution for your complex billing and receivable-management needs. Our solution also aids the marketing function by allowing you to define unique payment plans for target markets, providing bills in an unlimited number of formats, and supporting multiple commission-release methods.

Overview

In the highly complex P&C insurance industry, countering competition presents a challenge. You therefore, need to adapt quickly to an ever-changing market, technology, and regulatory environment to usher changes that provide additional features and options to your customer and address their challenges and expectations. Such an environment mandates the timely and accurate billing of receivables, reduction of time-to-market, and consolidation of multiple billing channels in order to achieve positive customer experience. Since billing is the most frequent touch-point with the customer, providing accurate bills and offering flexible billing options result in improved customer satisfaction and retention.

Our billing and receivables system product is designed to meet your unique needs and help you take direct control over expense ratio, premium accounting, and collections. Simultaneously, it also improves customer service levels and increases revenue inflow. TARABS has the ability to handle all lines of business and is capable of handling direct billing, agency billing, and direct bill commission.

TARABS has built-in work management and general ledger components to simplify your tasks further. Our solution in addition to direct billing and agency billing, can also perform automatic/manual cash application, non-pay evaluations, direct bill commission, customer index, configurable pay-plans, and non bill (hold billing).



An overview of our product

Benefits

Providing you a single billing and receivables system, which improves cash-flow by streamlining the reconciliation and cash processing activities, we bring you several benefits. These include:

- Increased operating efficiency and reduced expenses for accounts receivable processing, reporting, and maintenance activities;
- Improved service levels to customers, insurers and agents alike, through immediate and up-to-date access to account information;
- Defined and unique payment plans for target markets, by providing accurate bills in an unlimited number of formats. Our solution also supports multiple commission release methods;
- Increased competitiveness and an edge with customers through accurate, consistent, and timely accounting, and billing information;
- Enhanced flexibility to handle all lines of business and the ability to handle direct billing, agency billing, and direct bill commission.

Features

Offering a solution that is ideal for medium to high volume insurers, we seamlessly merge direct and agency billing, and integrate your systems with external ones. In addition, we bring you other features such as:

- A choice of multiple platforms such as OS/390, AS/400, Windows;
- A web-enabled, user-friendly interface;
- Role-based security;
- Presentation, data, and business-layer independence;
- Easy configurability and high scalability;
- Client customization through user exits.

TATA CONSULTANCY SERVICES
Experience certainty.

Why TCS

Bringing you a comprehensive solution, our product offers direct, agency, and commission billing as an integrated billing solution to cater to all the billing requirements of insurance carriers. Partnering with us, you also benefit from:

- **Flexible business rules**. With a 'table-based' approach, TARABS lets you configure your own business rules where business specialists can manage the system with minimum IT assistance.
- **Breadth of functionality**. Our product supports a wide range of functionality, empowering insurance companies to design the billing process as it should be performed, and not merely to automate the existing process.
- **Scalability**. TARABS can accommodate processing volumes that allow even the largest insurers to fully utilize the system.

Contact

To know more about TCS Tata Accounts Receivable and Billing System, contact insurance.practice@tcs.com

About Tata Consultancy Services Ltd (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at **www.tcs.com**

IT Services
Business Solutions
Outsourcing

All content / information present here is the exclusive property of Tata Consultancy Services Limited (TCS). The content / information contained here is correct at the time of publishing. No material from here may be copied, modified, reproduced, republished, uploaded, transmitted, posted or distributed in any form without prior written permission from TCS. Unauthorized use of the content / information appearing here may violate copyright, trademark and other applicable laws, and could result in criminal or civil penalties.

Copyright © 2011 Tata Consultancy Services Limited

TCS Design Services | P | 06 | 11