



CLIENT EXPERIENCE

DBS improves operational efficiency and productivity levels with TCS B&NCS

Customer
DBS Bank

Industry
Capital Markets

TCS B&NCS

Increased globalisation, coupled with the mounting need to provide services across markets, borders and instruments, have added to the complexity of operating custodial services. In addition, custodians must continue to improve their operational efficiencies and service quality levels. DBS' Securities Services division was exploring ways to expand a leading position in the custody services market by building a regional Asian franchise. To help DBS achieve its business objectives, the Securities management team realised the need to achieve greater levels of efficiency and automation.

The main criteria for picking a new system were product quality, implementation speed, and price. To allow DBS to achieve its business goals, TCS Financial Solutions assisted DBS to integrate its next generation, SWIFT READY Gold Certified TCS BaNCS Custody solution into DBS' custody processing environment.



TATA CONSULTANCY SERVICES

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TCS Solution

TCS Financial Solutions recommended that DBS implement its state of the art TCS BaNCS Custody solution as it supported all aspects of custody operations including Custody Management, Trade Settlement, Corporate Actions processing, Book Keeping, Registration and Charges. In addition, it was architected to meet the existing and evolving needs of sophisticated custody services providers across a wide range of markets and instruments.

The solution provided for increased automation in sending SWIFT messages to DBS clients and also provided a greater level of flexibility for adding more features. Additional features included advanced cash management interfaces for better operational integration and real time validation, debiting and crediting of cash accounts.

The solution's Trade Settlement module includes improved STP and Auto Repair of SWIFT Messages, advanced order level FOREX information capturing, and support for partial settlement. Also included are batch affirmation and a settlement engine with pending corporate action prompts and support for contractual settlement. The Corporate Actions module includes a wide coverage of Corporate Action events, including a full suite of MT56x messages. It has the ability to share events across entities by propagation and increase rule based eligibility and entitlement computation. The Custody Management module records the physical movement of scrips and supports automated reconciliation of holdings against, e.g., depository records. The Book Keeping module provides for booking of all security and cash movements. The Registration module handles the registration of physical securities and provides automation for changes, generations of tracers and

advices and cancellations of registration orders. In addition, the Charges module provides the flexibility to set invoicing at account, business partner or business partner group levels; invoices can be generated at different frequencies and with a configurable rule base for charging at various combinations of account, security, market, and business partner. It also handles the auto generation of tracers for outstanding invoices

Leveraging its Global Network Delivery Model™, world class methodologies, and Integrated Quality Management System™ TCS Financial Solutions successfully implemented the system within stringent quality standards which ensured high levels of client satisfaction.

Benefits

TCS BaNCS Custody solution has enabled DBS to meet a number of its business objectives which include:

- Accomplishment of record levels of securities transactions
- Better management of higher transaction volumes
- Increased operational efficiency and improved productivity levels
- Effective progression from transaction processing to exception processing
- Capability to expand into new markets with improved levels of custody performance
- Ability to deploy new custody functionality quickly across all markets
- Improve time-to-market in response to client and business requirements
- Maximise STP opportunities with clients and market infrastructures

"TCS BANCs Custody business application solution assisted DBS to deliver outstanding Straight Through Processing performance for our growing customer base and volumes. In addition, SWIFT Gold accreditation also places TCS BANCs Custody at the forefront of products adhering to ISO15022 standards, a key STP enabler. This accreditation and the depth of implementation experience at TCS Financial Solutions made the selection process relatively straight forward and the post-implementation support has been outstanding. Despite a significant increase in volumes and new levels of market complexity in this already competitive industry, DBS managed to continue winning prestigious awards as best domestic custodian and best sub custodian in Singapore 2007 by the The Asset magazine. We would not have been able to achieve this without the assistance of TCS and its BANCs Custody solution."

Gan Lai Chun
Senior Vice President,
DBS Bank Ltd., Singapore

About Tata Consultancy Services

Tata Consultancy Services is an IT services, business solutions and outsourcing organization that delivers real results to global businesses, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled services delivered through its unique Global Network Delivery Model™ recognized as the benchmark of excellence in software development.

A part of the Tata Group, India's largest industrial conglomerate, TCS has over 100,000 of the world's best trained IT consultants in 50 countries. The company generated consolidated revenues of US \$5.7 billion for fiscal year ended 31 March 2008 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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