

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

A. Audited Consolidated Financial Results for the Quarter/Nine month period ended December 31, 2009

(Rs. Lakhs)

	Quarter ended December 31,		Nine month period ended December 31,		Year ended March 31,
	2009	2008	2009	2008	2009
1 INCOME FROM OPERATIONS					
a) Information Technology and Consultancy Services	744532	706278	2158678	1982809	2678186
b) Sale of Equipment and Software licenses (net of excise)	20321	21426	70397	81302	103102
	764853	727704	2229075	2064111	2781288
2 EXPENDITURE					
a) Employee Costs	271180	253050	817603	725873	990158
b) Overseas Business Expenses	118355	132665	338761	382558	503235
c) Services rendered by Business Associates and Others	33725	31480	88752	87243	110871
d) Depreciation	16791	14716	49187	39922	56408
e) Others	114319	116141	348412	336152	460044
Total Expenditure	554370	548052	1642715	1571748	2120716
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAXES	210483	179652	586360	492363	660572
4 OTHER INCOME(NET)	6551	(17200)	8243	(29700)	(42699)
5 PROFIT BEFORE INTEREST & TAXES	217034	162452	594603	462663	617873
6 INTEREST	366	1031	1090	2300	2866
7 PROFIT BEFORE TAXES	216668	161421	593513	460363	615007
8 PROVISION FOR TAXES	32252	24009	87710	64491	83895
9 PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES	184416	137412	505803	395872	531112
10 MINORITY INTEREST	2026	1200	5775	3442	5400
11 SHARE OF LOSS OF ASSOCIATES	-	6	23	64	70
12 NET PROFIT FOR THE PERIOD	182390	136206	500005	392366	525642
13 Paid up Equity Share Capital (Face Value : Re. 1 per share)	19572	9786	19572	9786	9786
14 Reserves excluding Revaluation Reserves					1550215
15 Dividend per share (par value Re. 1/- each)					
Interim dividend on equity shares (in Rupees)	2.00	3.00	6.00	9.00	9.00
Final dividend on equity shares (in Rupees)					5.00
Total dividend on equity shares (in Rupees)	2.00	3.00	6.00	9.00	14.00
Total equity dividend percentage	200.00	300.00	600.00	900.00	1400.00
Dividend on redeemable preference shares (in Rupees)					0.07
Preference dividend percentage					7.00
16 Basic and diluted earnings per share (in Rupees)	9.31	6.96	25.52	20.05	26.82
17 Total Public Shareholding					
Number of shares	506411690	232780289	506411690	232780289	232820221
Percentage of shareholding	25.87	23.79	25.87	23.79	23.79
18 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
Number of shares	222100000	-	222100000	-	120690000
Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	15.31	-	15.31	-	16.18
Percentage of shares (as a % of the total equity share capital of the company)	11.35	-	11.35	-	12.33
b) Non-encumbered					
Number of shares	1228709306	-	1228709306	-	625100277
Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	84.69	-	84.69	-	83.82
Percentage of shares (as a % of the total equity share capital of the company)	62.78	-	62.78	-	63.88

B. CONSOLIDATED SEGMENT INFORMATION

(Rs. Lakhs)

	Quarter ended December 31,		Nine month period ended December 31,		Year ended March 31,
	2009	2008	2009	2008	2009
REVENUES BY INDUSTRY PRACTICE					
Banking, Financial Services & Insurance	344100	308581	996031	880470	1192859
Manufacturing	59248	72104	182936	205619	272110
Retail & Distribution	80087	71629	234138	172563	247913
Telecom	111323	116269	327946	341940	449603
Others	170095	159121	488024	463519	618803
REVENUES FROM OPERATIONS	764853	727704	2229075	2064111	2781288
SEGMENT RESULTS					
Banking, Financial Services & Insurance	110210	94596	320543	254341	343678
Manufacturing	17396	22535	56885	64197	84844
Retail & Distribution	22378	17809	66071	43961	62316
Telecom	41122	39571	109180	114765	149433
Others	46999	40529	134583	112422	161641
Total	238105	215040	687262	589686	801912
Unallocable expenses (Net)	27988	36419	101992	99623	144206
Operating income	210117	178621	585270	490063	657706
Other Income(Net)	6551	(17200)	8243	(29700)	(42699)
PROFIT BEFORE TAXES	216668	161421	593513	460363	615007
SEGMENT CAPITAL EMPLOYED					
Banking, Financial Services & Insurance			532716	593980	561708
Manufacturing			60659	76374	72512
Retail & Distribution			74207	75363	84901
Telecom			115357	141912	139881
Others			226943	201986	185644
Unallocable Assets (Net)			1009882	1089615	1044646
Total Capital Employed (Net)			2012885	1508584	1597717

Note

Consequent to the reorganization of its global organization with the objective of making Industry Practice its focal point for performance evaluation and internal financial reporting, the Company has reviewed and revised the manner in which it views business risks and returns and monitors its operations. The format for reporting primary segment information has been changed to business segments (Industry Practice) and secondary segment information has been changed to geography. Industry segments are primarily financial services comprising customers providing banking, finance and insurance services; companies in telecommunication, media and entertainment; manufacturing companies; companies in retail industries and others such as utilities, travel, transportation and hospitality and third party products, etc.

The Company has identified geographical markets as the secondary segments based on the location of the customer. Geographic segments for the Company are Americas (including Canada and South American countries), Europe, India and Others.

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C. Audited Financial Results for the Quarter/Nine month period ended December 31, 2009

(Rs. Lakhs)

	Quarter ended December 31,		Nine month period ended December 31,		Year ended March 31,
	2009	2008	2009	2008	2009
1 INCOME FROM OPERATIONS					
a) Information Technology and Consultancy Services	569265	568275	1663099	1609327	2153575
b) Sale of Equipment and Software licenses (net of excise)	19074	19273	60640	69417	86825
	588339	587548	1723739	1678744	2240400
2 EXPENDITURE					
a) Employee Costs	193178	191329	587907	546819	737009
b) Overseas Business Expenses	107810	124680	315175	360659	472788
c) Services rendered by Business Associates and Others	24542	25838	70812	72594	101967
d) Depreciation	11841	11452	35058	29924	41746
e) Others	77972	84281	242347	240775	326553
Total Expenditure	415343	437580	1251299	1250771	1680063
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAXES	172996	149968	472440	427973	560337
4 OTHER INCOME(NET)	4036	(14327)	1626	(29364)	(45624)
5 PROFIT BEFORE INTEREST & TAXES	177032	135641	474066	398609	514713
6 INTEREST	251	457	537	515	744
7 PROFIT BEFORE TAXES	176781	135184	473529	398094	513969
8 PROVISION FOR TAXES					
a) Current tax expense	36183	25918	85903	65093	79915
b) Deferred tax expense	(9938)	(4294)	(11223)	1995	4489
c) Fringe benefit tax	-	600	-	1800	2300
d) MAT credit entitlement	(4884)	(8229)	(18975)	(29688)	(42356)
9 NET PROFIT AFTER TAXES	155420	121189	417824	358894	469621
10 Reserves excluding Revaluation Reserves					1324839
11 Basic and diluted earnings per share (in Rupees)	7.93	6.18	21.32	18.31	23.96

D. NOTES

1. The consolidated financial results and the financial results of the Company for the quarter and nine month period ended December 31, 2009 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on January 15, 2010.
2. Other Income (consolidated) for the quarter and nine month period ended December 31, 2009 includes foreign exchange loss of Rs. 3547 lakhs and Rs. 23281 lakhs respectively. (Previous period: net loss of Rs. 25059 lakhs and Rs. 58667 lakhs respectively).
3. The Company issued Bonus Shares in the proportion of one new equity share for every one existing equity share based on the record date of June 17, 2009. The earnings per share for all periods presented have been adjusted accordingly.
4. On October 1, 2009, the Company transferred certain net assets in its Canadian branch at book value, to Tata Consultancy Services Canada Inc. for a total consideration of Rs.8766 lakhs (CAD 19.82 million), discharged by the issue of fresh equity shares of Rs. 3125 lakhs (CAD 7.07 million) and an interest bearing unsecured loan of Rs. 5641 lakhs (CAD 12.75 million).
5. The Board of Directors at its meeting held on January 15, 2010, declared an interim dividend of Rs. 2/- per equity share.
6. Previous period figures have been regrouped wherever necessary. Comparative figures of Profit and Loss account for the quarter and nine month period ended December 31, 2008 do not include the figures of TCS e-Serve Ltd., which became a subsidiary effective December 31, 2008.
7. Information on investors' complaints under Clause 41 of the Listing Agreement for the quarter ended December 31, 2009.

Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance
2	71	73	0

For and on behalf of the Board of Directors

Mumbai

N. Chandrasekaran

January 15, 2010

CEO & Managing Director