

Basel II as a Platform for Enterprise-Wide Risk Management

As financial service firms focus on short- and long-term measures to bring stability, restore confidence, and prevent future crises, banks have begun using Basel II as a framework of best practices for identifying and measuring risk and establishing controls. However, many have failed to realize the full potential of Basel II as a platform for enterprise-wide risk management.

Instead of treating it as yet another compliance checklist, firms need to view Basel II strategically as a starting point for implementing a culture of enterprise-wide risk management. Although not a solution to every problem, as a best practice framework, Basel II can provide guidelines for identifying, measuring, and monitoring risk and establishing multi-dimensional controls while also addressing supervisory review, market disclosure, and transparency.

In order to fully leverage the implementation process, firms must stop using a siloed approach and begin treating Basel II as an enterprise-wide initiative by following a transitional road map with clearly defined goals for creating business value throughout the process.

[Read more to find out how to avoid common pitfalls in Basel II implementations](#)

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Redefining the Value Experience in Banking

Many financial institutions are devoting all their resources to the struggle for survival, but this approach fails to capitalize on the opportunity presented by the economic crisis. A radical shift in the way banks deliver the customer experience is imminent, bringing with it new business models and selective investment in technology innovation that firms with foresight can leverage to gain market share and position for growth.

[Read the White Paper](#)

Best Practices in Reconciliations with TCS Aspire Service

Unlike many outsourced reconciliations services, TCS Aspire Service not only creates process transformation and process efficiencies but delivers significant cost savings of up to 40%. The solution delivers a scalable, industry-leading center of excellence for the matching, investigation, and reconciliation of core and client-specific financial transactions, powered by SmartStream's Transaction Lifecycle Management software. A leading global bank became the first customer to go live with TCS Aspire late last year and additional savings in service costs are expected as transaction volumes increase.

[Learn More about TCS Aspire Service](#)

Client Showcase

- TCS recently completed a consulting engagement with a U.S. credit card firm to optimize its credit authorization systems, which generated over \$7 million in savings over five years.
- A leading U.S. bank partnered with TCS to gain a single view of their counterparty risk through a risk warehouse that covered trading books across geographies, customers, and asset classes.
- TCS is developing an outcome tracking system for a leading financial institution to guide informed decisions about future lending strategies that can improve the lives of disadvantaged populations in developing countries.
- One of Europe's foremost banks collaborated with TCS to develop a strategic IT platform for Basel II A-IRB compliance, which covered data provisioning, validation, and storage, internal MIS and home/host reporting, and regulatory capital calculation.

About TCS' Banking and Financial Services Practice

TCS' Banking and Financial Services group leverages its experience working with 12 of the top 20 global banks in over 50 markets to evolve, design, and deploy effective solutions for our customers. Our team of industry experts is helping our clients evolve into next-generation business and IT solutions through process-enabled business transformation and technology-enabled process transformation. To learn more about TCS' financial solutions, visit www.tcs.com/banking or contact banking.solutions@tcs.com.