Strong Revenue Growth and Margin Expansion Mark TCS Q2

- Q2 Revenue +**4.8%** QoQ in CC, **+7.2%** in USD, **+4.7%** in INR

- Growth led by BFSI (**+6.2%** QoQ) and Retail (**+8.8%** QoQ)

- Salary Increases to be Rolled Out, Effective October 1st

- Industry-leading Operating Margin at **26.2%***

- Very Strong Deal Closures: Total Contract Value of **$8.6 Bn**

- Board Announces $2.18 Bn buyback

MUMBAI, October 7, 2020: Tata Consultancy Services (BSE: 532540, NSE: TCS), the leading global IT services, consulting and business solutions organization, reported its consolidated financial results according to Ind AS and IFRS, for the quarter ending September 30, 2020.

Highlights of the Quarter Ended September 30, 2020

- Revenue at **$5.424 Bn**, +**7.2**% QoQ, **-1.7%** YoY

- Constant Currency revenue growth: **+4.8%** QoQ, -**3.2**% YoY

- Net Income at **$1.14 Bn***, **+23.4%** QoQ, **+0.2%** YoY

- Operating Margin expands 2.2% YoY to **26.2%***; Net Margin at **21%***

- Strong Cash Conversion: Net Cash from Operations at **$1.44 Bn | 125.9%** of Net Income*

- Consolidated headcount: **453,540 |** Net addition: **9,864 |** Women in the workforce: **36.4%**

- **352K+** employees trained in new technologies; **427K+** on Agile methods

- Already a global benchmark, IT Services attrition rate hits an all-time low at **8.9%** LTM

- **Capital Allocation:**

  - Interim Dividend per share: ₹12.00 | Record date 15/10/2020 | Payment date 03/11/2020

  - The Board has approved a proposal to buy back up to 5,33,33,333 equity shares of TCS, being 1.42% of the total paid up equity share capital, at ₹3,000 per equity share for an aggregate amount not exceeding ₹16,000 crore (excluding taxes and related expenses), on proportionate basis under the tender offer route using the stock exchange mechanism, subject to approval of the members by means of a special resolution through a postal ballot.

* Excludes provision of $ 165 Mn towards legal claim

Commenting on the Q2 performance, **Rajesh Gopinathan, Chief Executive Officer and Managing Director,** said: *"Driving accelerated business value realization of our customers' digital investments has resulted in broad-based revenue growth. The strong order book, a very robust deal pipeline, and continued market share gains give us confidence for the future."*

He added: *"What we are witnessing right now is the start of the first phase of a multi-year technology transformation cycle. In the current phase, enterprises are building a cloud-based foundation that will serve as a resilient, secure and scalable digital core. In subsequent phases, we will see the native capabilities of these platforms being utilized to create innovative new business models and differentiated customer experiences. Our investments in building deep expertise on these platforms, in research and innovation and in industry-specific solutions leveraging our contextual knowledge, position us very strongly to benefit fully from this secular demand driver."*

N Ganapathy Subramaniam, Chief Operating Officer & Executive Director, said: *"Our all-round performance this quarter is a huge endorsement of the increased relevance of our services and solutions to our clients as they pivot from risk mitigation to long-term resilience powered by cloud, digital and simplification of working methods. Clients are partnering us to leverage our thought leadership in SBWS™, Vision 25 x 25™ and Location Independent Agile™ to build a resilient, adaptable and future-proof operating model."*

He added: *"Accessibility and Touchless are becoming important attributes for solution design, and our products and platforms continue to gain traction. Besides core systems transformation, our Quartz Blockchain Solution is the choice of a leading bank and a market infrastructure player for inter-bank lending, crypto assets and for enabling real-time settlements."*

V Ramakrishnan, Chief Financial Officer, said: *"We have always maintained that growth is the best margin lever, and that is very evident in our numbers this quarter. It is very gratifying to see every financial metric precisely where we would like it to be, with a stellar operating margin despite neutral currency, strong cash conversion, and lowest ever DSO. We continue to invest in our people and are doubling down on building newer capabilities to power the next leg of our growth and market share expansion."*

Q2 Segment Highlights**

Industries: BFSI (+6.2%), Retail and CPG (+8.8%) and Life Sciences and Healthcare (+6.9%) led the growth. Technology & Services grew 3.1%, Manufacturing +1.4% while Communications & Media de-grew by 2.4%.

Markets: All markets showed good sequential growth, with North America growing 3.6%, UK +3.8%, and Continental Europe +6.1%. Emerging markets also grew well, with India growing 20%, MEA +8%, Latin America +5.5% and Asia Pacific +2.9%.

Services: A surge in future-focused discretionary investments for growth and transformation drove a strong, broad-based rebound in growth across industry verticals and geographies, led by Cloud & Security, Analytics and Cognitive Business Operations.

- **Consulting & Services Integration:** With customers looking beyond the pandemic and adapt to the new realities, location independent execution, contactless customer experiences, M&A

and consolidation of enterprise group functions are gaining momentum. There was strong growth in enterprise agility, M&A services, and Finance and Shared Services.

- **Cognitive Business Operations:** TCS' *Zero Touch* model, leveraging AI/ML-enabled process mining for 100% remote execution, saw strong traction and recognition from the market as an industry-leading offering. Growth in CBO was broad-based, led by Intelligent Process Automation, Digital Service Desk, Finance & Supply Chain cognitive operations.

- **Digital Transformation Services:** There was strong growth momentum in public and private cloud services, spanning applications, infrastructure migration, modernization, and digital workplace services. Likewise, cybersecurity services such as enterprise vulnerability management, identity and access management and managed Services grew strongly, driven by the need for cyber resilience and a standardized posture across estates.

  Heightened focus on providing enhanced customer experiences on digital channels drove a strong rebound in demand for interactive design, digital marketing and content services. Another area that benefited is data and analytics, especially customer analytics, data estate modernization, and risk, regulatory and compliance analytics, all of which are critical for product differentiation, business agility, customer segmentation and targeting, and boundaryless collaboration within the enterprise and across ecosystems.

** Growth in QoQ CC

Key Highlights

- **Albertsons**, a leading food and drug retailer in the United States, selected TCS to advance its transformation journey by modernizing and migrating critical mainframe-based legacy systems to a public cloud.

- Selected as the digital transformation partner to help build a greenfield IT ecosystem for **maurices**, a women's fashion-apparel retail chain in the US and Canada. TCS will help maurices strategize, create and operationalize a new secure, future-proof architecture that will drive synergy and agility across its enterprise.

> *"We have selected TCS as our partner for the strategic mainframe modernization program, which is part of our key transformation initiative of migration to public cloud. We chose TCS for its contextual knowledge, technical expertise, product driven approach and experience in this space."*
>
> *Rucha Nanavati*
> *Group Vice President - IT*
> *Albertsons*

- **TPG Telecom**, a full-service telecommunications provider in Australia, selected TCS as its IT Managed Services partner to help achieve its transformational roadmap. The engagement covers Application Managed Services, Infrastructure Services, End User Management Services and Cyber Security Services.

- Selected by a global electrical appliances company, to transform its global supply chain processes through intelligent planning, leveraging a world-class integrated business planning platform, across multiple countries in Asia Pacific. The objective of this transformation program is to improve efficiency, reliability and resilience in operations.

- Selected by a US-based multinational food processing company, for the integration of a recent acquisition. TCS is establishing an Integration Management Office to oversee all aspects of the integration including coordinating, managing, allocating resources and reporting on the complex systems associated with each.

- Selected by a global leader in credit ratings and research, to help enable their aggressive acquisition strategy. TCS will leverage an adaptable integration framework, to support the on-boarding and integration of the acquired entities onto their next generation digital ERP platform. This effort will result in a repeatable framework for all future integrations for greater business agility.

- Selected by a leading bank headquartered in Australia, to strengthen its risk management frameworks. TCS will facilitate end-to-end traceability of transactions from origination to fulfillment and leverage its AI-powered Smart Quality Engineering platform, to enable faster time to market and higher first time right, in compliance with financial crime and fraud management regulations. TCS will also implement a Financial Assurance Service Platform to drive improvements in the collections process for their retail banking business.

- Engaged by **Travelport**, a leading travel and tourism technology company, for transforming the overall customer experience by simplifying the product and technology stack.

- A global leader in beverages industry has chosen TCS Enterprise Cloud as a part of their next generation hybrid cloud strategy. This will enable a standardized IT solution for all their Global business subsidiaries, bringing in complete transparency and consumption efficiencies.

- Selected by a financial services company headquartered in the United States, as the strategic partner for the design and development of a wealth management platform on a leading public cloud. This microservices and serverless architecture-based platform will deliver superior customer experience with enterprise-wide, omni-channel, digital collaboration for the client and partner ecosystem.

"TCS has underpinned our vision to transform our organization into more scalable, agile based, data-driven, and next-generation product organization. With deep contextual knowledge in Global Distribution Systems and highly skilled global talent, TCS has consistently supported Travelport in its quest to adapt to the ever-evolving business landscape and provide an exemplary experience to our end customers. As a testimony to the trust between our organizations, we have recently extended our long-standing strategic partnership with TCS and are looking forward to a continued fruitful engagement."

Bates Turpen
Global Chief Information Officer and Group Vice President, Travelport

- Engaged by a North American healthcare major, to build a microservices based platform leveraging cloud-native technologies to support business growth. The modernized applications will remediate existing vulnerabilities and enable the client to better support patients throughout their wellness journey.

- Engaged by a North American insurance major, to transform their mainframe-based legacy policy administration system into a modern, microservices-based architecture on a leading cloud

hyperscale platform, to reduce technical debt, increase efficiency and ensure quicker response to market volatility for the company.

- Engaged by a large Nordic insurance company, to modernize and manage their integration platforms. This will make the company more agile and responsive in bringing new products and services much faster to market by integrating in-house applications and back end services rapidly.

- Selected by one of the largest global gift cards and financial services provider, to provide managed services support for ERP and CRM solutions on a hyperscale cloud platform. TCS will leverage MFDM™ based test automation to improve productivity and customer engagement.

"We have partnered with TCS during multiple acquisitions to help us integrate systems and migrate acquired assets in a timely manner. This partnership has allowed Extreme to consistently improve data quality and capture maximal synergies. Thanks to our partnership with TCS, we are continuously improving the value we deliver to shareholders through M&A activities."

Daniel Adam
Chief Information Officer, Extreme Networks

- Selected by a large global private trading group, to manage its infrastructure and security solutions. The TCS solution, consisting of Cloud Exponence services and Digital Service Desk will accelerate digital adoption, improve agility and increase efficiencies.

- Selected by **Toyota Motor North America**, as a strategic partner to transform its IT infrastructure leveraging cognitive operations platform, ignio™ for increased efficiency and superior customer experience.

- Chosen by a UK retail and financial services major, to streamline its IT landscape and operations. TCS ignio-led automation will help achieve significant operational efficiency gains. TCS has also been chosen as their security partner to achieve increased cyber security resilience in a managed services model.

- Engaged by a leading British multinational retailer, as transformation partner for HR functions with a leading enterprise cloud suite across all their stores and offices in UK. This transformation will ensure enhanced employee experience, operational efficiency, retention of talent, as well as faster talent acquisition with reduced time to onboard.

"We are creating a greenfield IT and Infrastructure that will lay the foundation for the growth of maurices' business and operations. TCS being the industry leader has been chosen as our SI partner to implement the Project Split Rock, the initiative to standup the IT Ecosystem. We look forward to leverage TCS' Partnership Skills, Tools, Processes, Practices and Thought Leadership to ensure the success of Project Split Rock."

Fred Argir
Chief Information Officer & Chief Digital Officer, maurices

- Engaged by a multinational automotive corporation, for transforming their business process in compliance with NAFTA, onto a leading service cloud platform. The transformation will enable them to fortify risk mitigation and customer retention programs.

- Chosen by a leading European retail company, to transform the business operations into a next-gen model leveraging TCS MFDM powered by ignio. This will help the customer continually adopt best practices, accelerate time to market and improve efficiency.

- Selected by a Middle Eastern multinational conglomerate, to transform its Finance & Accounting operations spanning procure to pay, customer to cash, record to report, master data management, financial planning & analysis and payroll services. TCS ignio will be leveraged as part of the engagement for delivering with a Machine First approach.

"The number one priority for our business across Sweden is to provide a better experience for our customers and employees. With a need for new capabilities to deliver on the strategic plan and a rapidly evolving food retail business it is paramount to constantly look at ways to improve our current business process operations. Our partnership with TCS has continued to enhance and grow, complemented by their exceptional knowledge of the retail grocery business and their commitment to Coop Sweden. TCS' continued close partnership with SAP will also ensure we are able to harness the true value of the S/4HANA digital platform for our customers."

Liselotte Andersson,
Group CIO, Coop Sweden

- Chosen by a large global pharma company for its digital marketing transformation, leveraging TCS' expertise in design-led experience transformation. The TCS solution will streamline its multi-brand, multi-market marketing structure, standardize brand communication in compliance with regulatory requirements, coupled with the flexibility to localize communications across various country operations through digital channels.

- Selected by a European consumer products company, for the continuous improvement of their global marketing technology landscape. TCS will enable intelligent automation and leverage its Digital Asset Management framework to enable personalization capabilities leading to enhanced user experience.

- Engaged by a prominent Australian real estate services company, for realizing the value of enterprise content management by bringing together various enterprise systems. TCS will design and implement an industry-leading Information Management solution to enhance user experience, organizational agility and scalability.

- Selected by a European railway company, as their marketing transformation partner to help personalize the connected customer experience. This partnership will help them achieve growth objectives such as increased customer acquisition and conversion, increased travel frequency, and accelerated digital shift from offline to online channels.

- Selected by a leading global bank, for its data warehouse modernization program leveraging a leading cloud hyperscale platform, to drive organizational efficiencies across business functions including its international and retail operations and reduce capital expenditure.

- Selected by a leading European wholesale distributor of groceries, to modernize its data lake leveraging TCS' DAEzMo™, to drive business insights at scale and stay ahead of the curve. TCS will undertake transformation of their Data & Analytics capabilities to maximize operational efficiency, flexibility, and competitiveness in the areas of recruitment, operations, and supply chain.

- Chosen by a leading North American bank, as its strategic partner to enhance its data governance and data quality, thereby enabling it to stay agile and respond to fluctuating market demands. The TCS solution, built on the strengths of DATOM™ and ignio, will put in place an integrated data strategy and governance framework.

- Selected by a leading US-based travel and financial services firm, to build a financial relief program for the economic downturn for its credit and collections functions. TCS will create a 360-degree customer view for designing contextual programs, thereby improving client's customer engagement and driving business growth.

- Selected by a leading American multinational consumer goods corporation, to modernize its existing Product Information Management System, to provide a single place to collect, manage, and enrich product information; standardize product catalog across multiple channels, thereby helping enhance its business operations and take data-driven decisions to stay agile and quickly respond to market demands.

"Customer satisfaction is of paramount importance for Tryg and we continually strive to deepen our customer relations through various innovative products and services. To achieve these business objectives, we chose TCS to help us build a scalable, resilient and secure IT infrastructure. TCS has been our long-standing partner and has delivered many strategic projects in the past and the new agreement reaffirms our confidence in the partnership. We have been on track to fulfill our three-year strategy to ensure future-readiness for Tryg and TCS has been a valuable partner in this journey."

Anne Nørklit Lønborg
CIO, Tryg.

- Selected by a European retailer, to develop a leading hyperscale cloud-based IoT platform. The enterprise IoT platform will provide a unified view of all IoT applications and operations in real time and enable them to take data-backed business decisions with higher agility.

- Engaged by a USA-based biotechnology subsidiary of a multinational healthcare company, for their personalized healthcare program leveraging a unique combination of data at scale, advanced analytics and digital technologies for personalized diagnosis, care, treatment access, and monitoring. TCS' solution will glean insights by mining multiple data sources hosted on a hybrid environment. The solution aims to transform the healthcare provider's ability to ensure timely and appropriate treatment.

- Selected by a leading global Automotive OEM headquartered in Asia Pacific, as a design partner for implementing infotainment systems for its electric and hybrid vehicles. TCS has also been selected for their connected car telematics operations and monitoring for multiple vehicles for North America and Europe.

- Selected by a USA-based global analytical instrumentation manufacturing company for their engineering application maintenance and support services leveraging Agile, cloud-based project lifecycle management platform, in a managed services model. TCS' dedicated support services will

help their engineering business community to work seamlessly from new product introduction to services, and improve overall efficiency.

- Selected by an American insurance group as the delivery partner to assess all of its agent facing digital web content for compliance to the Web Content Accessibility Guidelines. TCS leveraged its Customer Experience Assurance Platform for automated assessments and its rich contextual knowledge to deliver quick results in agile iterations.

- Engaged by a global pharmaceutical company headquartered in Japan, as their quality transformation partner. TCS will leverage its TASE and CX Assurance platforms to test ERP systems for improved product quality and faster time to market.

Research and Innovation

- **TCS BaNCS™** was ranked by **IBS Intelligence** as the **#1** best-selling **Investment and Fund Management System** and among the **top two** in the **Universal Banking and Pure-play Digital Banking** category globally in the **IBSI Sales League Tables 2020**.

- **ignio™**, TCS' closed-loop, autonomous enterprise platform, won the **AI Breakthrough Award**, **2020**, in the category **Best Overall AI Platform**. An independent panel of AI experts recognized ignio for its advanced machine learning and AI capabilities as well as rapid growth and market leadership.

- **TCS OmniStore™** won the **ICX Association's Elevate** award for **Best OmniChannel Interactive Customer Experience**. TCS' unified commerce platform was recognized for creating unified journeys using interactive technologies to help retailers create an engaging shopping experience across multiple channels, such as mobile, web, and in-store.

- As on September 30, 2020, the company has applied for **5,500** patents, including **176** applied during the quarter, and has been granted **1,593** patents.

Human Resources

TCS' consolidated headcount stood at **453,540** as of September 30, 2020, with a diverse workforce comprising **147** nationalities, and women constituting **36.4%** of the base.

TCS' continued investments in organic talent development, focus on upskilling and innovative training methods have resulted in industry-leading outcomes. TCSers logged in **10.2 Mn** learning hours in Q2, a **29%** increase over the prior quarter. Over **352,000** employees have been trained on multiple new technologies, and over **427,000** have been trained on Agile methods.

Investments in people, progressive HR policies and an empowering culture have made TCS the global industry benchmark in talent retention. In Q2, its IT services attrition rate (LTM) was at **8.9%**, an all time low**.**

"We want to thank all TCSers for the incredible resilience they have shown during these trying times. We are happy to announce that we will be rolling out salary increases, effective October 1st. We started

onboarding freshers, and increased our recruitment globally in Q2, in anticipation of the growth trajectory we see ahead," said **Milind Lakkad, Global Head, Human Resources**.

He added: *"We continue to focus on the physical and emotional wellbeing of our employees. With increasing caseloads, we are enabling TCSers and our clients to continue working remotely, with our SBWS™ model. To support employees and their families during the pandemic, we have invested in setting up medical helplines, ambulance services and first-line COVID isolation centers within TCS premises at 11 cities across the country. We have also ramped up our employee engagement and outreach. Our OneTCS channel has hosted inspirational leaders, mental health experts, virtual town halls and global talent hunt competitions, all designed to reduce stress and the feeling of isolation, and to boost morale. We are also providing self-help and counseling services which were availed by nearly 8,000 TCSers in Q2."*

Awards and Recognition

Business Leadership:

- Won **two Stevies®** at the seventh annual **Asia-Pacific Stevie® Awards**, a Silver Stevie in the *Innovation in Entertainment Apps* category for its Standard Chartered Singapore Marathon 2019 Official Race App, and a Bronze Stevie in the *Excellence in Innovation in Technology Industries* category for driving growth and transformation through technological excellence and innovation within TCS.

- Awarded **18 Stevies®** at the **2020 Great Employers Awards**; six Gold Stevies, eight Silver Stevies and four Bronze Stevies in recognition of TCS' talent management, CSR and business practices that have helped it attract retain the best talent to build a global, diverse workforce, and a vibrant workplace.

- Won **four Stevies®** at the **2020 International Business Awards**; two Gold Stevies in the categories '*IT Department of the Year*' and '*Mobile Site & App – Sports*'; a Silver Stevie for **TCS Optumera™** in the category '*Artificial Intelligence/Machine Learning Solution*', and a Bronze Stevie for the '*Most Exemplary Employer*'.

- Won **three** awards for talent management and excellence in learning at the **2020 Brandon Hall Group Awards**; two Gold awards for '*Best Advance in Creating a Talent Strategy*' and '*Best Learning Program Supporting a Change Transformation Business Strategy*' and a Silver award in the category '*Best Use of Games and Simulations for Learning*'.

- **Digitate**, a software venture of TCS, was **ranked #37** among the **Top 100 Software Companies of 2020** by **The Software Report**, recognized for the rapid growth and market leadership of its ignio suite within five years of launch.

Partner:

- Awarded the **2020 Canada IMPACT Award** for **Datacenter Migration** by **Microsoft Corporation** for driving strong business outcomes for its customers, including enhanced security, increased

agility, more resiliency, strong TCO benefits and improved governance through both repeatable solutions and transformational wins.

- Recognized by **Amazon Web Services (AWS)** as the **2020 AWS Migration Success Partner of the Year** in India, for TCS' commitment to excellence in helping customers successfully migrate and manage their core applications on the cloud.

Individual:

- **Dr Sundeep Oberoi,** Global Head – Cybersecurity Services, was re-elected as **Chairperson**, **ISO SC7**, the group responsible for over 200 ISO standards governing processes and supporting tools and technologies for the engineering of software products and systems.

- **Dr Anand Kumar**, Principal Scientist, has been nominated as Chair of the INCOSE Architecture Working Group from Jan 2021 and also as Chair for the India Agile Standards at the Bureau of Indian Standards.

- **Dr Harrick Vin**, Chief Services Innovation Officer and **Dr Sharmila S Mande**, Distinguished Chief Scientist, have been elected as Fellows of the **Indian National Academy of Engineering**.

- **Karthik Kumar**, Global Head – Mortgage Practice, BFSI Business Group, was honored with the **2020 HousingWire Vanguard Award** for helping drive digital transformation and the adoption of cognitive technologies in the home lending industry.

IFRS Financial Statements

Consolidated Statements of Comprehensive Income
For the three-month periods ended September 30, 2019, and September 30, 2020
(In millions of $, except per share data)

	Three-month period ended September 30, 2019	Three-month period ended September 30, 2020	
		Ex Adj*	Reported
Revenue	**5,517**	**5,424**	**5,424**
Cost of revenue	3,264	3,205	3,205
Gross margin	**2,253**	**2,219**	**2,219**
SG & A expenses	927	797	962
Operating income	**1,326**	**1,422**	**1,257**
Other income (expense), net	166	101	101
Income before income taxes	**1,492**	**1,523**	**1,358**
Income taxes	350	378	342
Income after income taxes	**1,142**	**1,145**	**1,016**
Non-controlling interests	3	4	4
Net income	**1,139**	**1,141**	**1,012**
Earnings per share in $	**0.30**	**0.30**	**0.27**

Consolidated Statements of Financial Position
As of March 31, 2020, and September 30, 2020
(In millions of $)

	As of March 31, 2020	As of September 30, 2020
Assets		
Property and equipment	1,583	1,610
Right-of-use Assets	1,060	1,044
Intangible assets and Goodwill	547	577
Accounts Receivable	4,057	3,836
Unbilled Revenues	1,398	1,358
Investments	3,494	4,961
Cash and Cash equivalents	1,146	860
Other current assets	1,976	3,095
Other non-current assets	1,048	1,026
Total Assets	**16,309**	**18,367**
Liabilities and Shareholders' Equity		
Shareholders' Funds	11,433	13,180
Other current liabilities	3,587	3,921
Other non-current liabilities	1,204	1,178
Non-controlling interests	85	88
Total Liabilities	**16,309**	**18,367**

*excludes legal claim provision (refer note 19 to Financial Statements)

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 453,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow @TCS_News.

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