TAP™ Procure-to-Pay

Platform Solutions

Enterprises are increasingly recognizing the merits of tightly integrating their Contract Management, Purchasing, Accounts Payable (AP) and Supplier Management functions for managing their spend efficiently. They expect robust interlinking of these functions to foster optimization of spend under management (SUM), a major goal for procurement departments. Eliminating maverick buys, increasing visibility, and ensuring compliance are among key levers. Today, enterprises are looking for insight driven solutions that can help employees balance price with value in agile ways.

Tata Consultancy Services' (TCS') TAP™ Procure-to-Pay platform helps enterprises tightly link Contract Management, Purchasing, Accounts Payable and Supplier Management functions to streamline, automate and optimize their buying process. The platform will help manage buyer, finance and vendor organizations efficiently by bringing digital levers including cloud, mobility, self-service, cognitive intelligence and embedded analytics. TAP™ enhances visibility, with robust governance, compliance to purchasing policies, and adherence to contracts. TAP™ ensures rich collaboration with suppliers through a dedicated self-service portal, while providing supplier performance management for greater commitment and valuable relationships.

Overview

Purchasing departments of enterprises that use traditional procurement systems face multiple challenges, including high processing costs incurred due to inconsistencies in P2P processes. Conventional applications offer poor visibility into the P2P value chain, leading to PO duplication, and suboptimal operating effectiveness on account of 'maverick' spends. Moreover, lack of comprehensive governance mechanisms makes it difficult for enterprises to track whether purchases have been made in accordance with buying policies. Disparate P2P systems and processes across functions, business units and geographies contribute to increased operating costs. Enterprises also need to eliminate manual workflows pertaining to requisition, PO and invoice approvals, and payment processing that result in long cycle times and financial leakage. Another bottleneck preventing the procurement function from realizing its full potential is the absence of robust supplier management systems, coupled with weak supplier relationship networks.

TAP™ Procure-to-Pay, a cloud-based platform hosted and maintained by TCS, comes with pre-built adaptors that can be seamlessly integrated with all tier-1 ERPs. The solution can be customized as per the distinct requirements of individual enterprises, thereby facilitating increased user adoption. You can eliminate manual errors and rework, and ensure smooth and uninterrupted transaction processing across the P2P value chain. Delivering enhanced visibility into different sub-processes, our automated platform also provides a dedicated supplier portal for effective collaboration and communication with vendors.
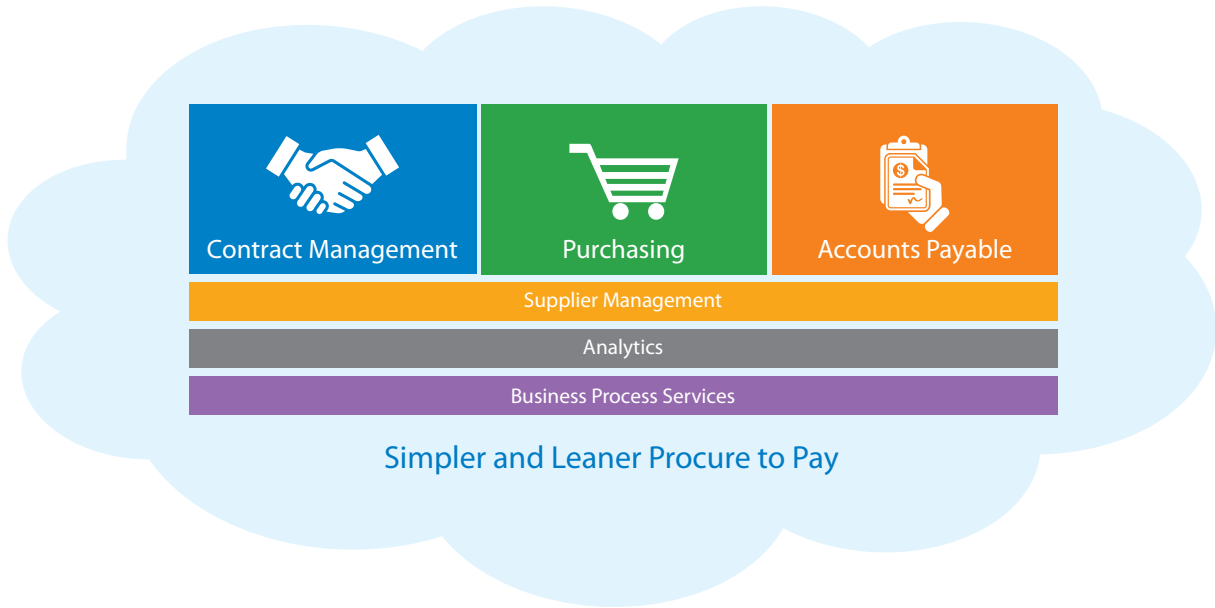
Our Solution

TAP™ offers full Procure-to-Pay capabilities, comprising

- **TAP™ Contracts** provides a repository of negotiated contracts from approved suppliers. It also provides reusable templates, easy authoring and collaborative reviews

- **TAP™ Purchasing** provides easy buying experience with 'smart' shopping carts, item search, seamless PO creation and transmission through integrated supplier portal. It helps organizations bring more spend under management and increase contract compliance

- **TAP™ Accounts Payable** digitizes and automates the invoice-to-payment process with embedded OCR, auto-matching, configurable queues, flexible workflow for exceptions and approvals. It helps organizations achieve leaner and efficient Accounts Payable operations

- **TAP™ Supplier Management** helps Improve supplier relationships and build reliable supplier base with seamless supplier on-boarding, easy self-service and continuous performance monitoring

TAP™ delivers complete procure to pay capabilities on a single cloud platform, brings agility and accelerates transformation with ready-to-deploy modules and offers the flexibility of a SaaS or a BPaaS engagement. Our customers benefit from reduced purchasing and invoice processing costs, improved user adoption, better enforcement of purchasing policies and enhanced supplier collaboration.

Key features of our TAP™ P2P platform include:

- **Automation:** Single automated platform that integrates budget checks, onscreen validation and adherence to purchasing policies

- **Digital levers:** Cloud, cognitive intelligence, embedded analytics, mobility, self-service, and Touch-less processing

- **Easy buying Experience:** Smart shopping carts, product comparison and guided buying

Simpler and Leaner Procure to Pay

Contract Management | Purchasing | Accounts Payable
Supplier Management
Analytics
Business Process Services

Benefits

TCS TAP™ provides full procure to pay capabilities to help procurement functions manage spend more efficiently, including:

Higher user adoption: Simplified usage with rich user interface, mobility for anytime anywhere access and single window across buying process for superior user experience

Leaner accounts payable: Standardized and centralized processing, with high straight through and efficient exception resolution

Better visibility and control: Prescriptive business intelligence dashboards and reports to identify opportunities to optimize performance, comprehensive reports for online process monitoring

Deeper supplier engagement: Improved supplier relationship through quick onboarding, empowerment with end-to-end visibility, flexible KPI framework for performance management

Improved compliance: Effective controls with improved accountability, auditability, safer and transparent business practices

Reduced processing costs: Maximized auto approvals, shared services enablement, increased supplier participation

The TCS Advantage

TCS' deep domain knowledge, global reach, and extensive experience make us the ideal partner for all your procure-to-pay needs. By partnering with us, you can avail the following advantages:

- **Single point of accountability:** We offer a full service procure-to-pay platform that bundles business process services, applications, technologies, and infrastructure, as a managed service to meet your global needs.

- **Converging areas of expertise:** Our extensive procure-to-pay process expertise caters to your specific business needs while adhering to industry best practices. We harness our rich experience with multiple ERP solutions to ensure seamless integration with your enterprise applications.

- **Scalable and flexible solution:** We help you minimize your upfront investments and reduce total cost of ownership (TCO) with our "pay-per-use" pricing model and modular offerings.

Awards & Recognition

Brand Finance®
#1 Most Powerful IT Services Brand 2016

Forbes | 2015
THE WORLD'S MOST INNOVATIVE COMPANIES
Powered by The Innovators DNA

AWARDED FOR
UK Superbrands 2016
QUALITY · RELIABILITY · DISTINCTION

top EMPLOYER GLOBAL 2016
CERTIFIED EXCELLENCE IN EMPLOYEE CONDITIONS

Ranked as a **"Strong Performer"** in the Forrester Wave™ eProcurement, Q2 2017

To know more

Visit the **TAP™ Procure to Pay** page on **tcs.com**
Email: **tap.p2p@tcs.com**
Tweet: **@TAP_P2P**

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at **www.tcs.com**

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