



TATA
CONSULTANCY
SERVICES

TCS Reconciliation Services

Banking, Financial Services and Insurance



The ever-increasing focus on risk management, controls, and regulatory requirements in the BFSI industry means ever-growing reconciliation landscape. With about 40% reconciliations being performed manually in the industry, challenges such as high manpower and cost, lack of controls, risk-prone processes, scalability, etc., have become a norm. Hence, enterprises are now looking for a holistic reconciliation solution that offers transformation beyond traditional measures.

TCS Reconciliation Services is a one-stop solution that covers all reconciliation needs of enterprises including:

- Advisory
- Operations execution leveraging the global talent pool and TCS Global Network Delivery Model (GNDM™)
- Technology implementation
- BPaaS on cloud leveraging the power of next-gen AI/ML solutions

Our solution focuses on managing risk by consolidation, standardization, and hyper-automation of the reconciliation process to deliver scalable processes with complete transparency. Our operating model helps enterprises achieve continuous improvements through annual benchmarking.

Overview

Inefficiency in processes due to the lack of automation, dependence on manual tasks, increasing pressure to reduce annual reconciliation costs, and the growing need for granular and multi-dimensional reconciliations have forced enterprises to think of alternative strategies, such as leveraging global talent for operations, followed by technology-enabled transformation, and cloud adoption. As such, an end-to-end reconciliation transformation will not only help enterprise business metrics with a continuous improvement culture, but also help them mature from managing SLAs and KPIS to managing risks.

Our suite of services comes bundled with strong cognitive operation capabilities, contextual knowledge, accelerators, and our IP reconciliation solution – TCS BaNCS for Reconciliations. Our end-to-end offering helps enterprises not only reduce costs but also embark on larger strategic initiatives, such as setting up shared services, leading to centralization of reconciliations. Armed with multiple pricing options, the TCS Reconciliation Services allows enterprises to consolidate operations, reduce infrastructure cost, improve controls, and supports decision making by leveraging analytics.

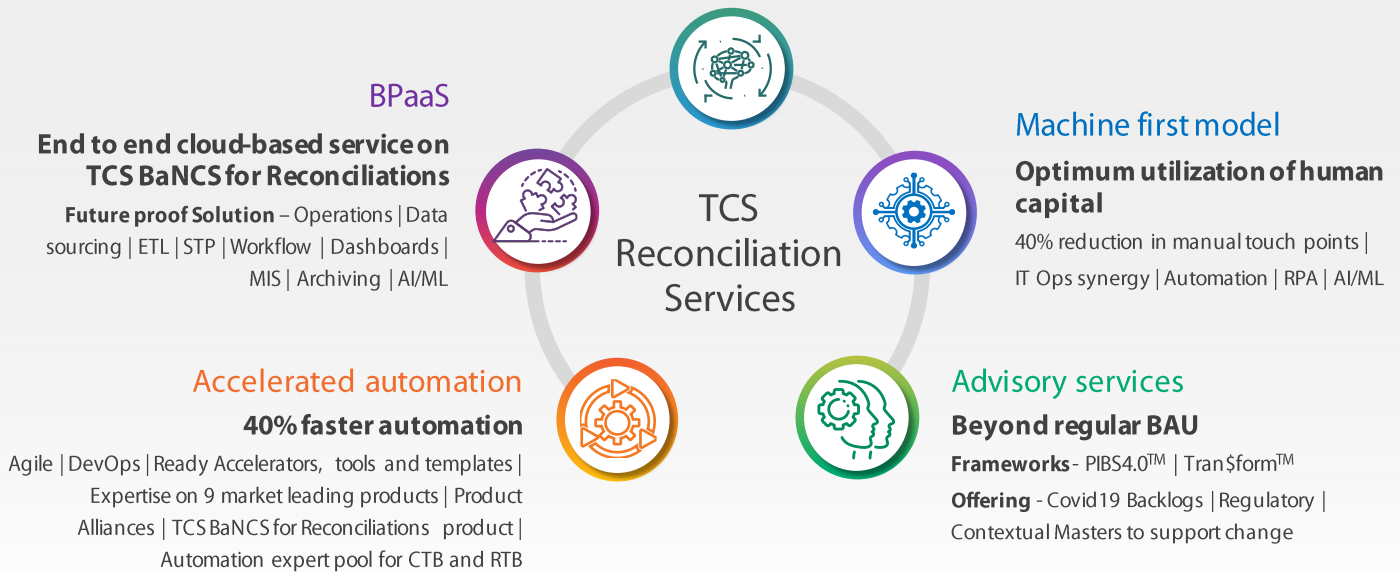
Solution

- **PIBS4.0 Framework:** A feature for advisory purposes, the PIBS4.0 Framework helps perform a consulting study for BFSI enterprises.
- **Cognitive Reconciliation Operations:** This feature covers the entire range of BFSI reconciliation operations. Along with reimagining business processes in an outsourced environment, it helps in continuous improvement through targets intervention and annual benchmarking.
- **IT-Ops Synergy:** Our IT Ops synergy framework enables both IT and Ops to come together, proactively generate ideas, establish business case for management reviews and funding driving continuous improvement culture.
- **TCS BaNCS for Reconciliations:** Our IP reconciliation product, the TCS BaNCS has all the latest digital capabilities such as data sourcing and enrichment, unstructured data processing, and dashboards.
- **BPaaS Solution:** Combining our vast operations and product capabilities on cloud, this offering helps client's offboard end-to-end reconciliation requirements and achieve greater efficiencies.

Cognitive Operations

Simplification, rationalization & automation through contextual expertise

Transition | TCS GNDM™ | Benchmarking & Target Operating Model | Governance & Control | Continuous improvement | Technology intervention



Benefits

Aimed at driving efficiency and transformation by leveraging the machine first approach, TCS Reconciliation Services can help BFSI enterprises reap the following benefits:

Reduce Operational and Ownership Costs

- Scale down the total cost of ownership by 35% to 40% with managed services model
- Reduce the cost of operations by 60% to 70% and significant reduction in exception volume through RCA.

Undertake STP Enhancements

- Enable utilization of products to their full potential and eliminate operational risks
- Achieve 99% STP enhancements through cognitive solutions such as AI, ML, RPA

Drive Synergies and Time Savings

- Facilitate seamless platform migration with up to 99% reconciliation automation
- Reduce deployment time and costs up to 75% with DevOps implementation

Enhance Productivity and Compliance

- Increase productivity by leveraging industry best practices and agile processes
- Improve regulatory compliance and avoid hefty penalties

The TCS Advantage

By joining hands with us, BFSI enterprises across the globe can leverage:

- **Contextual Knowledge Across Domains:** With over 18 years of experience and over 2000 reconciliation experts in 10 locations, TCS has delivered excellence to its clients and received positive feedback from several enterprises. Our certified subject matter experts process complex exceptions across domains and are well-qualified to deliver strategic solutions to fulfill the varied requirements of our BFSI customers. Further, our Tran\$form© model helps us drive continuous improvement for our clients.
- **Cross-Industry Collaborations:** Our Reconciliation CoE experts have delivered over 100 reconciliation automation programs across geographies using over 9 market-leading reconciliation products. We have been recognized by multiple industry alliances, such as Blackline Inc, for whom TCS is a reseller and implementation partner. TCS has also been complimented by CEB, a subsidiary of Gartner, for having delivered shared services and utilities with the capabilities of executing initiatives to support multiple business lines.
- **Recon in SaaS/BPaaS Model:** Our SaaS/BPaaS offering is a unique-end-to-end solution for reconciliations that uses TCS BaNCS for reconciliation and operations capabilities. It offers a cloud-enabled reconciliation solution with patented Next Generation Reconciliation – AI/ML capabilities that meet automation requirements across domains. We also have CTB and RTB capabilities on over 9 market-leading products and in-house client products.

Awards & Recognition



To know more

Visit the [Banking, Financial Services and Insurance](#) page on [tcs.com](#)

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About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at [www.tcs.com](#)

IT Services Business Solutions Consulting

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