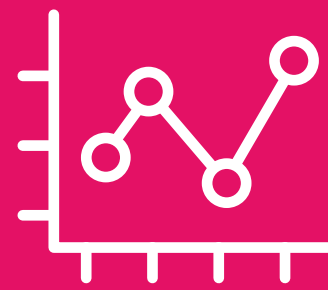


TCS Reconciliations 4.0

Making your last line of defense
robust for better controls and
reduced risks





With ever changing regulatory requirements, compliance oversight, new products, complex data and cost pressures, reconciliations transformation is gaining significant focus. Given the challenges institutions are facing while establishing a fully consolidated, scalable, automated, auditable, and transparent reconciliation model, BFSI firms need a holistic reconciliation solution.



Tata Consultancy Services' (TCS), Reconciliations 4.0 services and products cut across all business domains and product lines. We offer one-stop-shop solution for

A solution that helps in

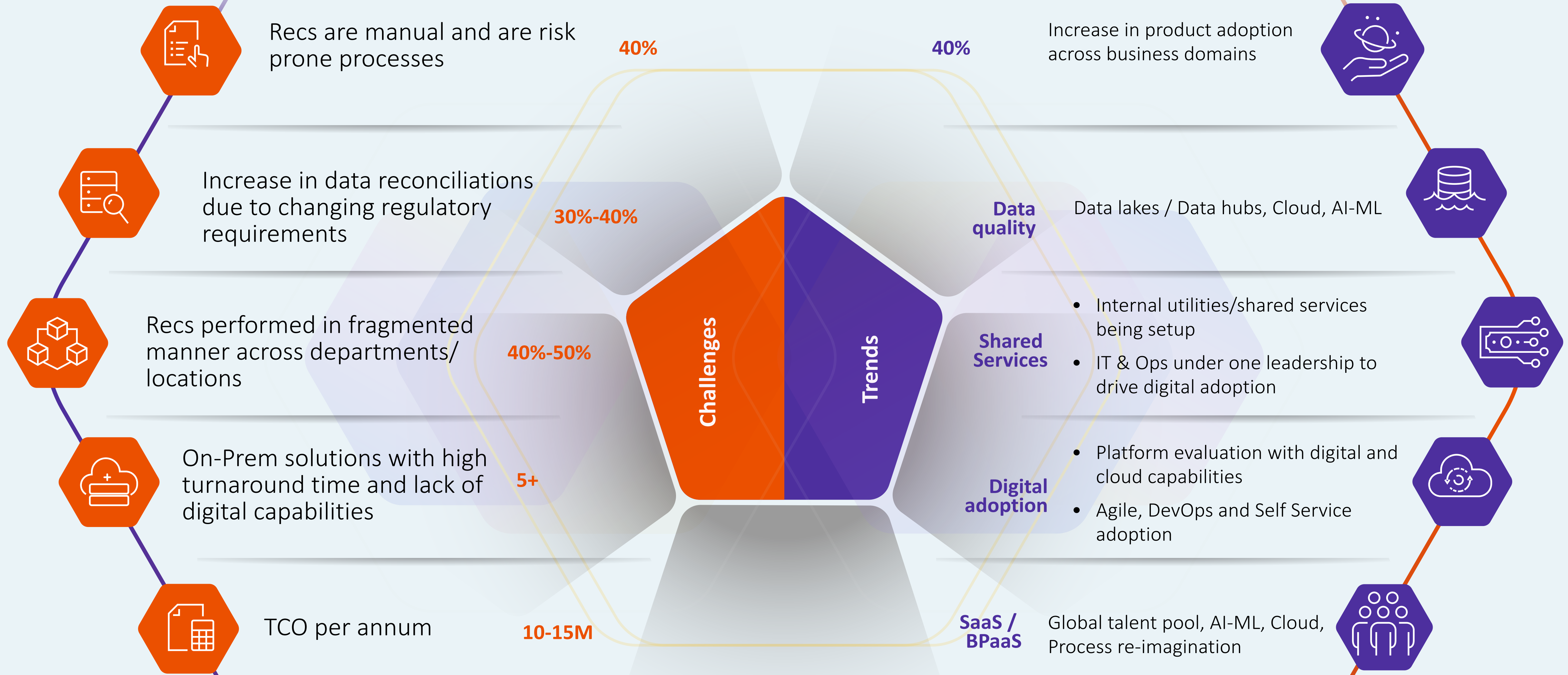
- Improving controls
- Reducing risk
- TCO Reduction
- Better time to market
- Ensuring optimum utilisation of human capital leveraging global talent pool
- Driving efficiency and effectiveness through technology modernisation, cloud adoption

- Cognitive operations leveraging our Global Delivery Network Model (GNDM™)
- Accelerated automation enabled by Agile and DevOps and coupled with our Machine First Delivery Model (MFDM™)
- SaaS/BPaaS solutions on TCS BaNCS, our IP recon product Helping organisations achieve next level of transformation.

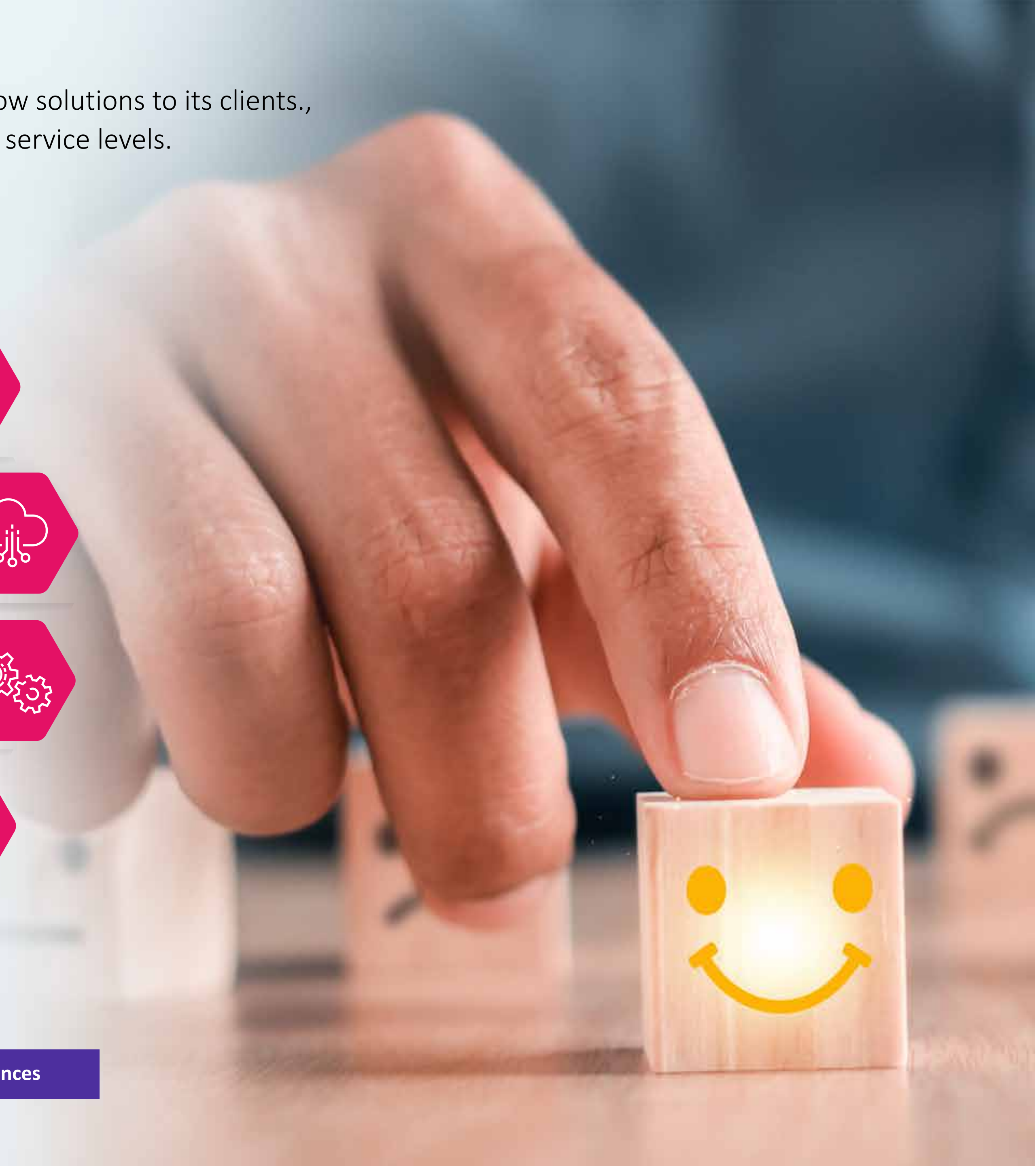
Current and Future Trends



Industry challenges & trends...



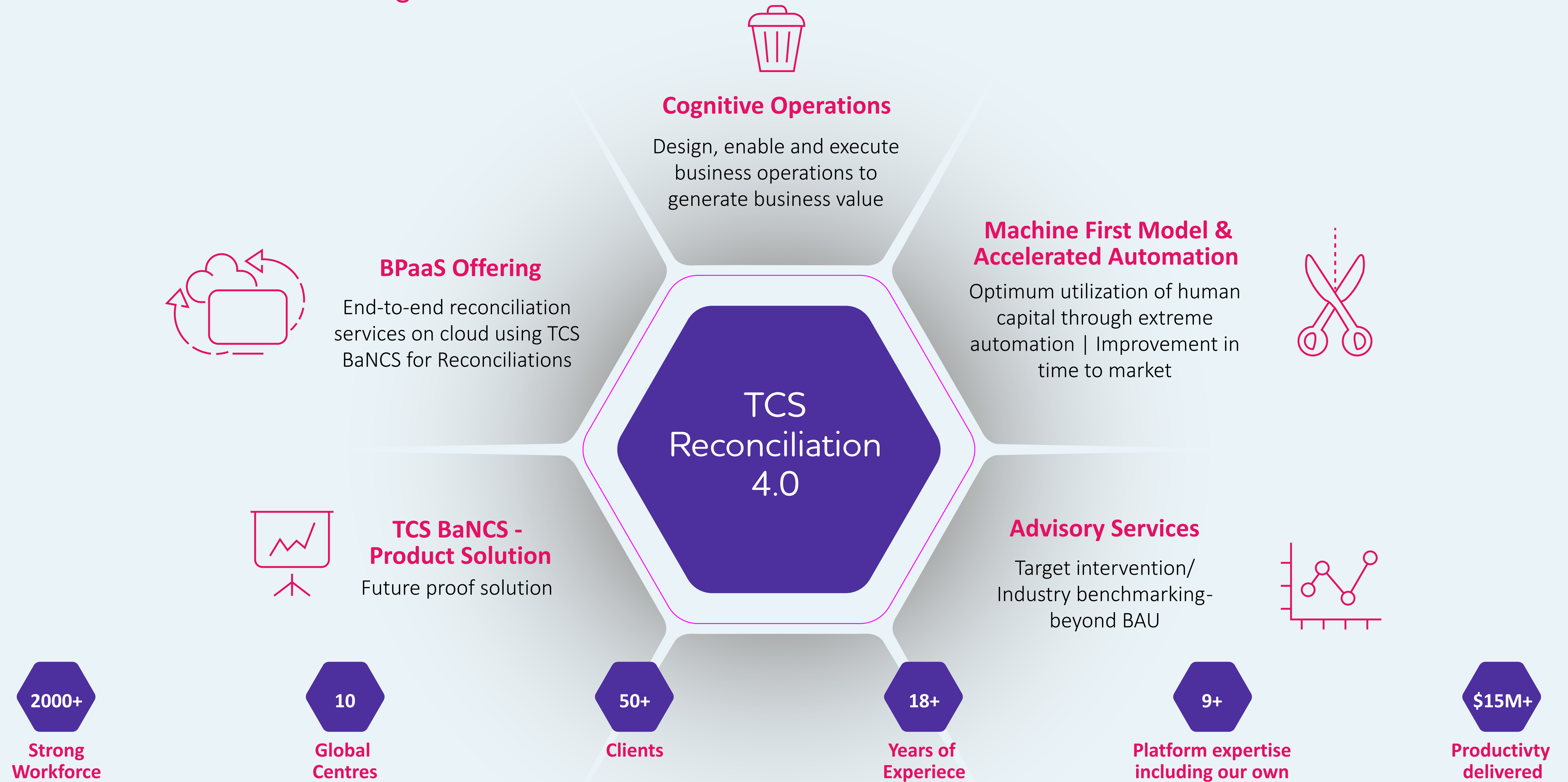
TCS has been proactive in adapting to the latest trends and is providing the below solutions to its clients., helping them reduce overall TCO, achieve efficiency, productivity and improved service levels.



TCS Offerings and Solutions



TCS Reconciliation 4.0 Offering



Market Analyst View– “TCS is up in the value chain, having delivered shared services and utilities (integrated IT and BPO) with the capabilities of executing both change-the-bank and run-the-bank initiatives to support multiple business lines”.

... with many sub offerings...



Faster

- To reduce human intervention
- Reduce “noise” in reconciliations
- Improve STP



Smarter

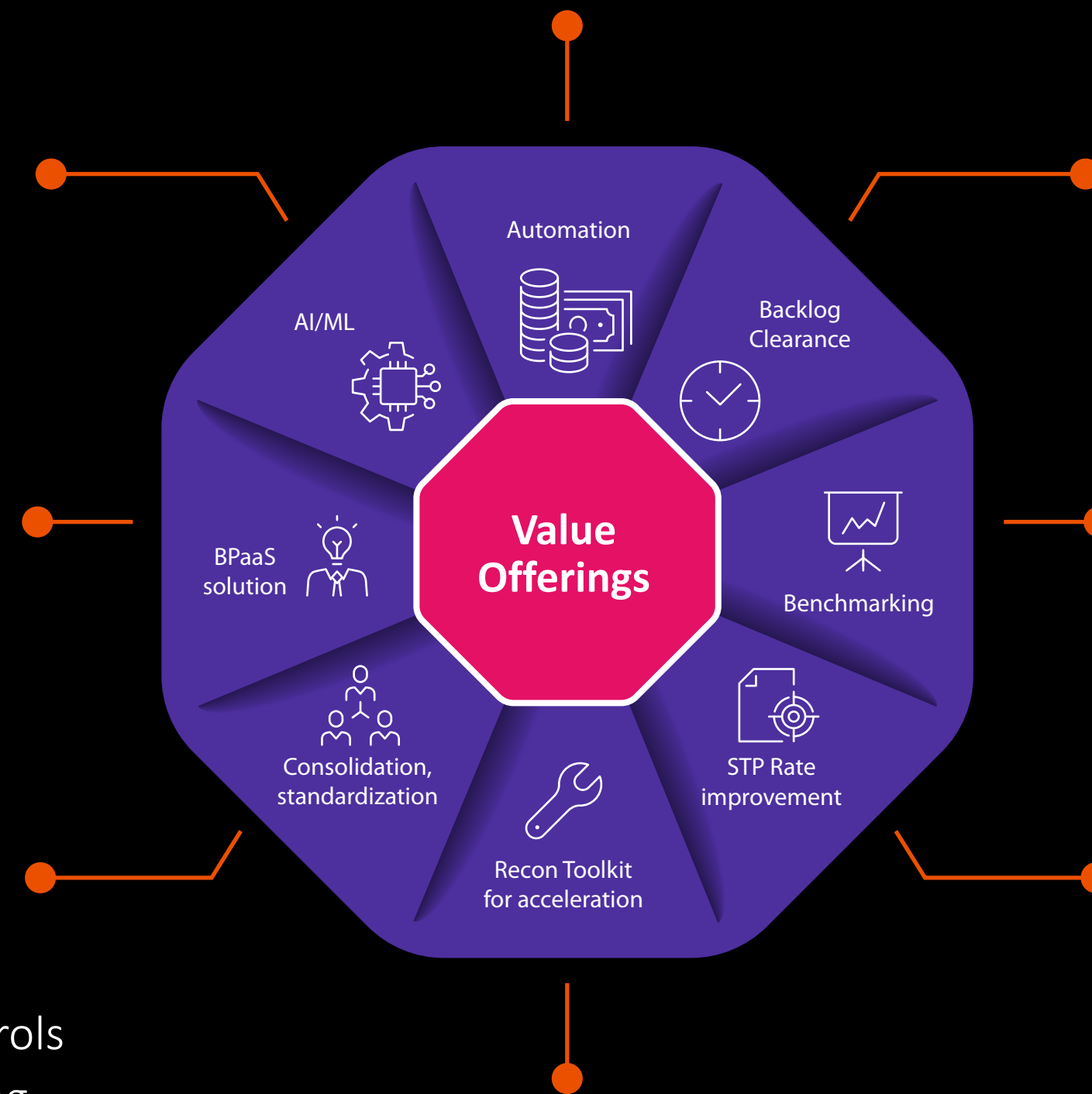
- End-to-end platform solution using TCS BaNCS
- Data sourcing, integration, matching, dashboard and widgets, workflow, AI/ML reporting and archiving capabilities together



Better

- Consolidation by recon type
- Removing redundancy
- Elimination where possible
- Standardisation of SoPs, Rec tools, controls
- Functionalisation to enable cross training

- End-to-end support- variety of market/in house solutions
- Agile/DevOps enabled
- Enabling self service model
- Dedicated team – Tech, SMEs, Contextual Masters™



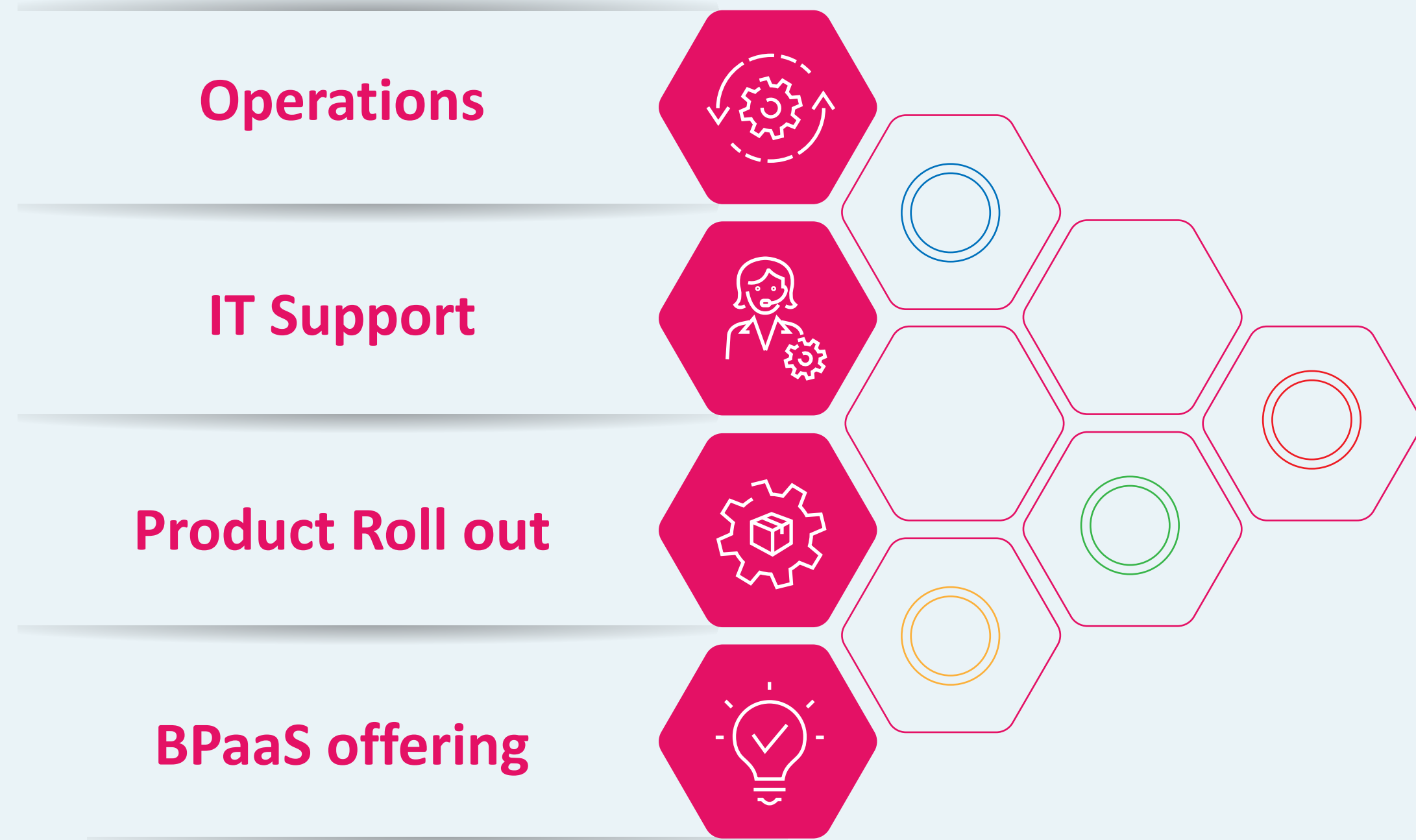
- Short term support for any backlogs because of COVID-19
- Well established/tried and tested approach

- Measuring and comparing key business and process KPIs
- Identification of improvement opportunities
- Transformation roadmap

- Short, medium and long term approach
- Machine first model

- Variety of tools and accelerators to help improve time to market
- To support simplification, regulatory demands, Recs models, cost reduction

Our “Recon as a Service” BPaaS offering development journey

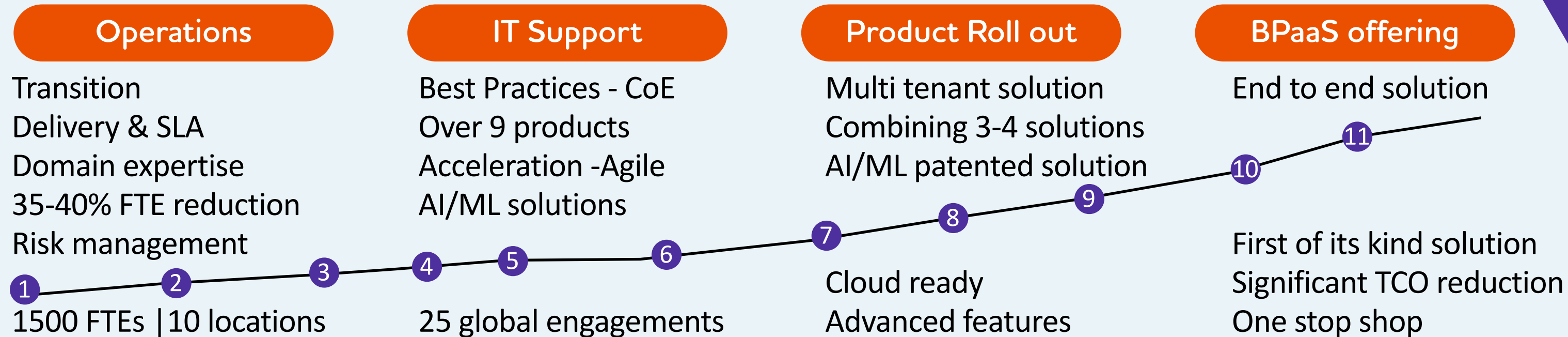


Operations
 Cross domain capabilities – Capital Markets, Commercial Banking, Retail, Insurance & Finance; Significant transformation benefits delivered through domain and technology expertise.

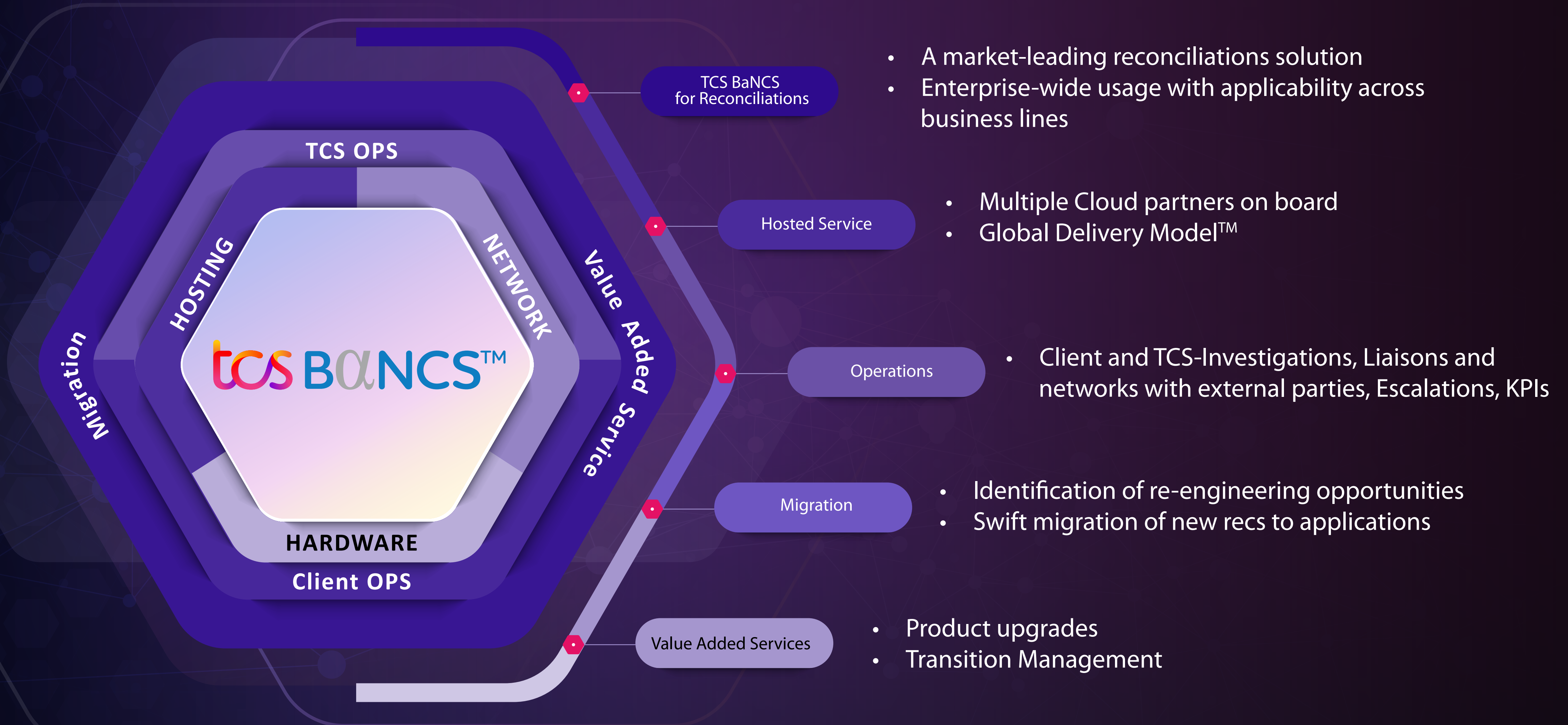
IT Support
 Over 5000 man years of experience, over 9 market leading products supported under CTB/RTB services. Dedicated Recon CoE. Agile deliveries leveraging DevOps framework. Custom AI/ML Solution.

Product Development and roll out
 TCS BaNCS for Reconciliation roll out. Multiple implementations; 5 on cloud; next generation capabilities – Cloud, advanced matching through AI/ML, in memory matching etc.

BPaaS Offering
 Combining our domain, technology and product expertise to deliver future proof Recon BPaaS services. Tier 1 Clients actively evaluating this solution



BPaaS Model for Reconciliations



Success Stories



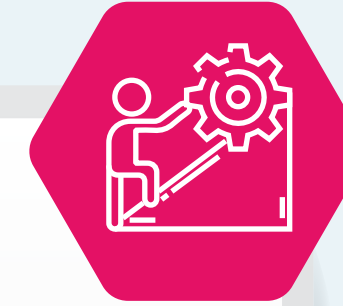
Customer overview



Large US global investment bank aiming at

- Creating a centralized reconciliation utility
- Reducing cost of operations
- Seamless upgrade from legacy Intellimatch to latest version of Intellimatch
- Migrating all manual recs to strategic Intellimatch platform and creating a global reconciliation utility(GRU)
- Improving overall processes and metrics to delivery efficiency

Business Challenges



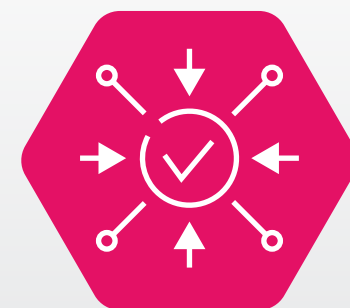
- Disparate, fragmented, nonstandard processes with high risk
- Unable to scale to enterprise-wide recon utility
- Cost and risk reduction
- High ageing of breaks, STP improvements
- Legacy infrastructure and performance

TCS solution



- Transition & consolidation of 4 location (Asia, UK, Europe, NA) into 1(India) location
- Standardization & consolidation – Processes, tools and technologies. 54 projects were rolled out (lean, six sigma etc.)
- Automation – Tactical and strategic automation. iMatch upgrade. Migration of manual recs to single iMatch platform
- IT/BPS synergy- Co-location, joint review and governance for efficiency and productivity
- Continuous improvements- Business process modelling, value stream mapping, STP rate
- Benchmarking- PIBS™ and TRANSFORM™ for improved processes & metrics

Business Impact



68 % reduction
in Operating
Costs

> \$10 MN
savings

\$4 MN savings
from
Escheatment
write-offs

Auto-match
from
85% to 99%

Efficiency
improvements
15%

Zero breaks
beyond
15 days

Risk incident
reduction by
29%

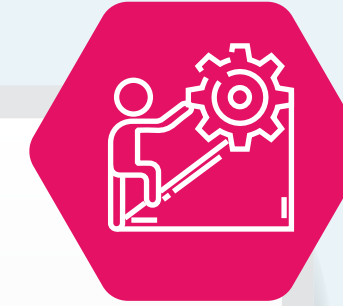
Customer overview



Large Canadian global bank aiming at

- Consolidation of RTB and CTB processes
- Process improvements, TOM and Y-o-Y cost reduction
- Implementation of Cash & Liquidity management solution (CLM), ETD module, Reduce cycle time for CLM, Intra-day recs, Regulatory reporting
- Agile and DevOps implementations for faster time to market
- AI/ML for further process efficiency

Business Challenges



- Unstable production, nonstandard processes
- Ad-hoc change management/ release process
- High time to market the recs
- High Data pre-processing and delivery time to target application
- Stringent timelines for delivery of Regulatory reporting recs (FATCA, DFA, EMIR)

TCS solution



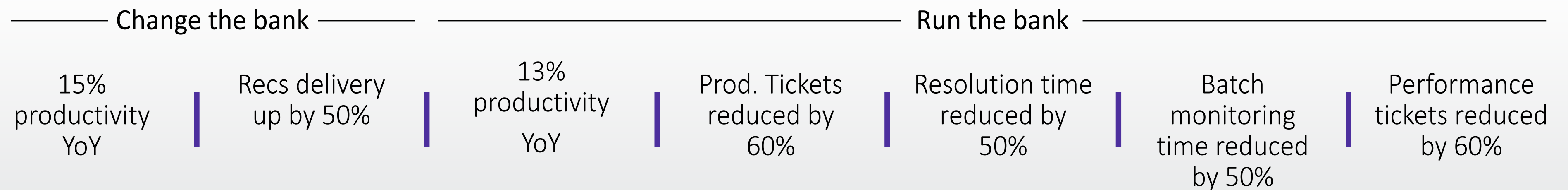
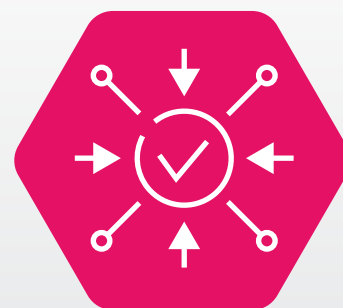
Change the bank

- Quick transition and stabilization
- Implementation of new recs on iMatch
- Standard design and change process
- Best in class operating model- Flexi team
- Implementation of CLM, ETD, DDI, intraday recs, regulatory reporting recs
- Agile, DevOps and AI/ML implemented

Run the bank

- Quick transition and stabilization
- Change process and TOM(L1,L2,L3,L4) implemented. L4 for enhancements
- RCAs and permanent fixes
- ITRS and CMRG portal implemented
- Synergy between Ops and support

Business Impact



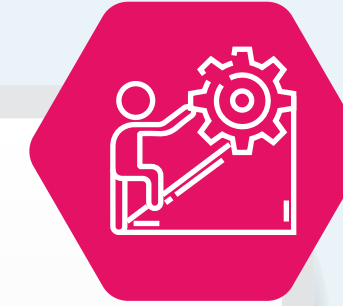
Customer overview



Large Middle East bank aiming at

- Streamlining its recon operations – Process setup, execution, standardization, efficiency
- Clean up of reconciliations – Backlog, write-off, exceptions etc.
- Leveraging potential of Intellimatch application

Business Challenges



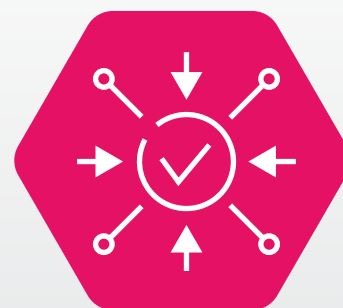
- Unresolved and untracked exceptions
- Piling up backlog with Ageing
- System gaps/limitations
- Write offs
- Lack of domain capabilities

TCS solution



- Classification and scoping of accounts to clear backlog
- Backlog framework – Reconcile, Investigate, Rectify, Certify
- Structured escalation and follow up process
- Re-validation of system rules
- Fix system issues, enhance auto-match
- 5 tactical automations implemented
- Domain expertise to resolve complex cases

Business Impact



Approx. 15%
reduction in TCO

Approx. \$10 MN
write off averted

Approx. 70%
reduction in
ageing

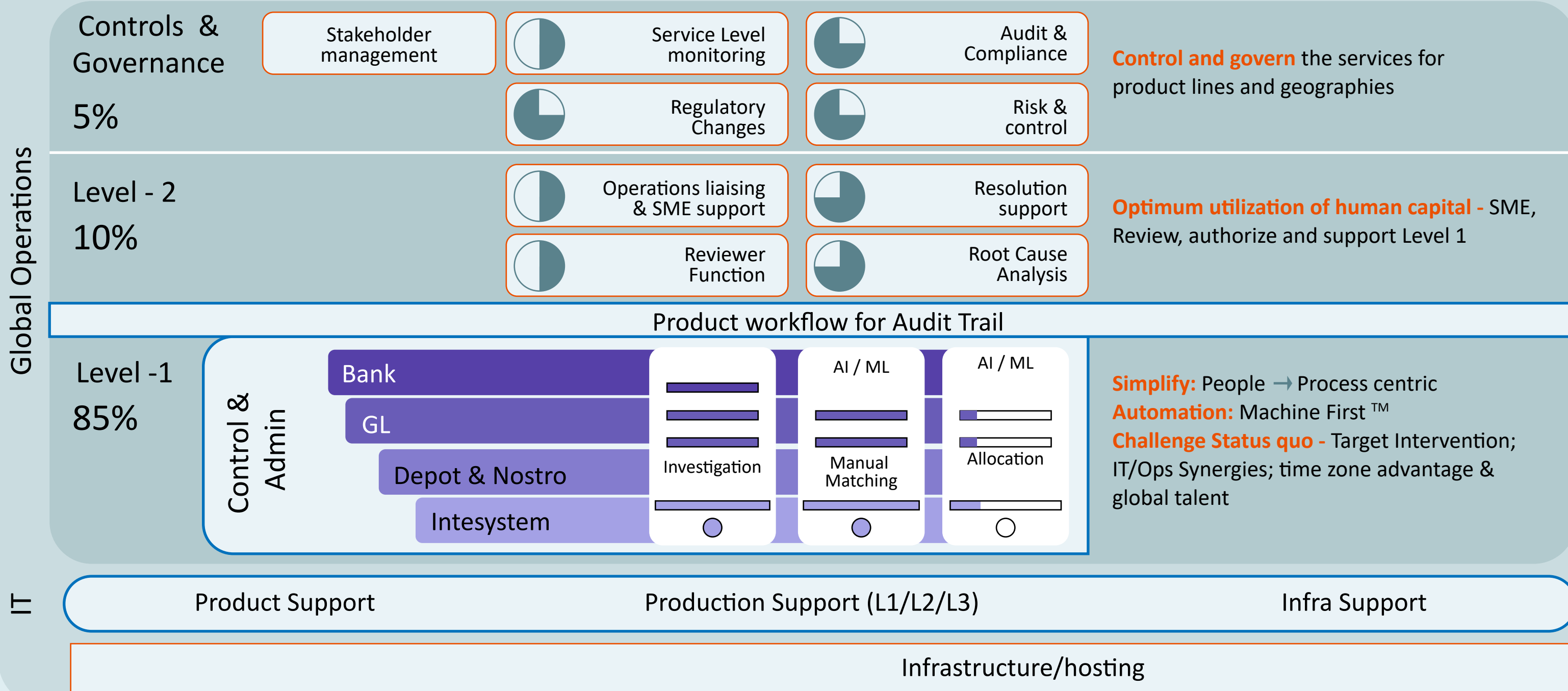
Auto-match
increase by
20%

Future Focus

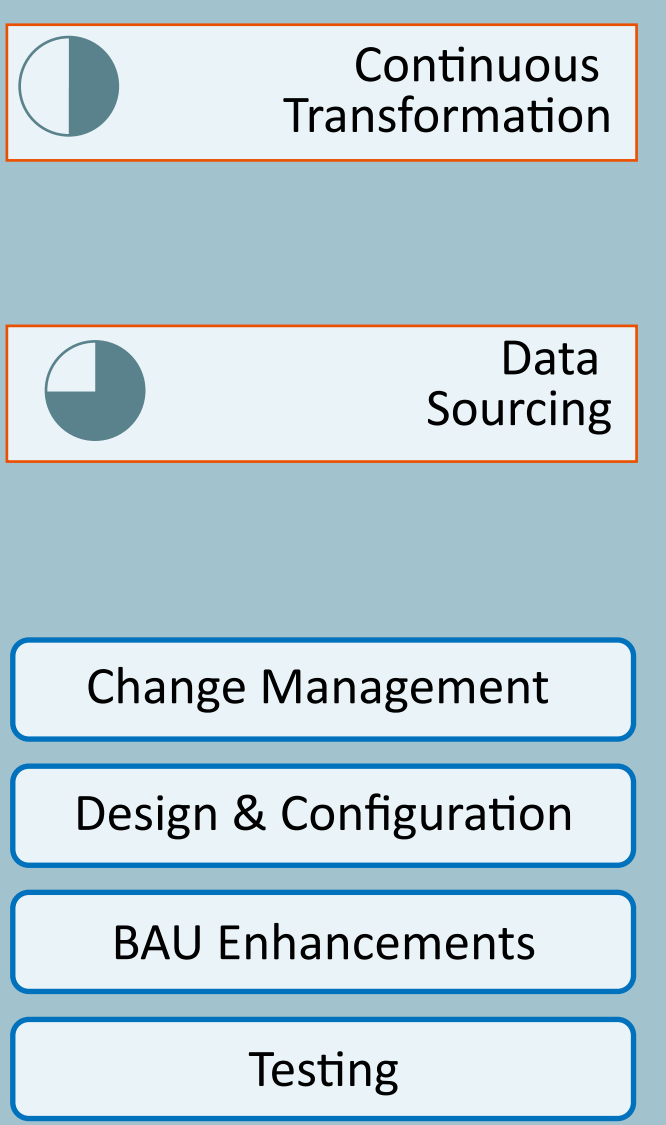


Reconciliation Service – Independent Controls Unit

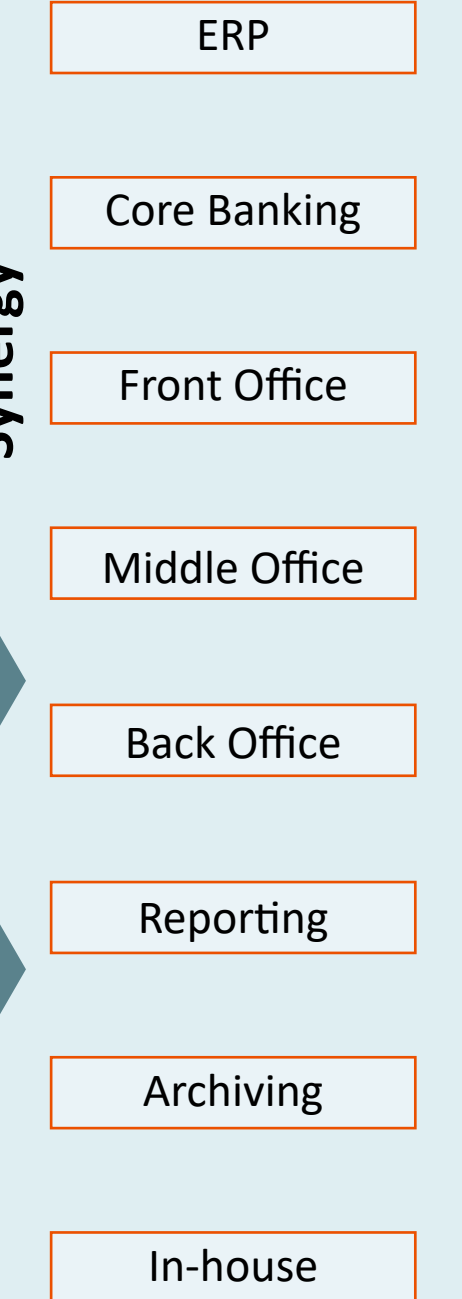
Functionalized BAU – Run the Bank



CTB - Change



TCS IT Support



Synergy

Synergy

The model functionalises the processes to drive best practices & automation coupled with strong control and Operations IT synergy.

Client

TCS

Awards and accolades



To Know more

Visit the Insurance page on [tcs.com](https://tcs.com/insurance): [tcs.com: https://tcs.com/insurance](https://tcs.com/insurance)

Email: bfsi.marketing@tcs.com

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index.

For more information, visit www.tcs.com and follow TCS news @TCS.

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