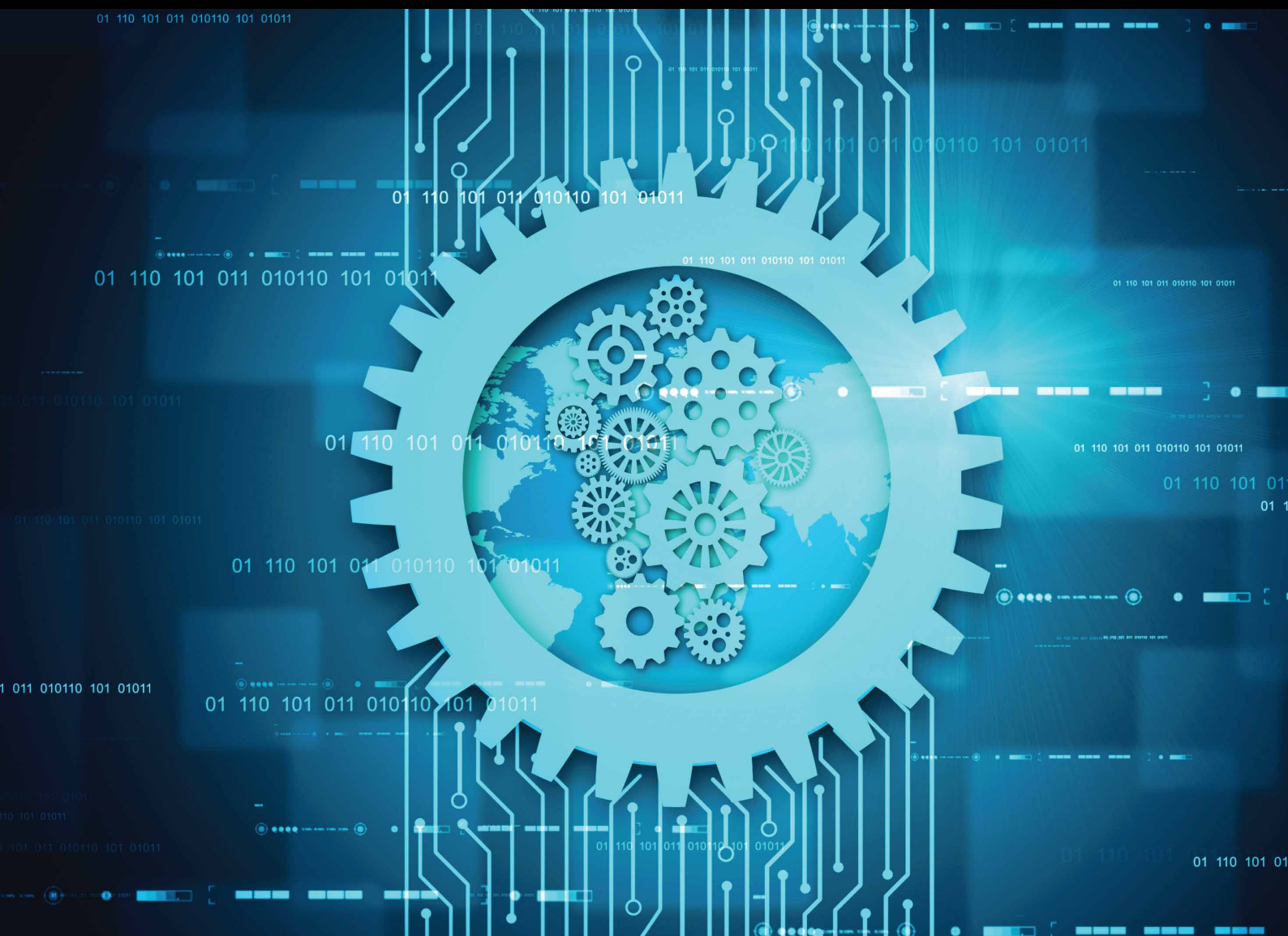# TCS BaNCS for Reconciliations

Overview

Reconciliations is a key control function for all enterprises, enabling traceability, complete audit trails and accountability for effective risk and compliance management. Enterprises have been under mounting pressures to reduce costs, evaluate alternatives beyond outsourcing and retire legacy systems. They understand the need to adopt a robust and scalable reconciliations solution that can enhance processes and deliver exceptional value. Further, with the institutionalization of reconciliations operations, organizations are swiftly transitioning from older to the newest versions of solutions available. Their service expectations too, have matured from pure offshoring/outsourcing/SaaS models to value-driven BPaaS models.

Over the years, TCS BaNCS for Reconciliations has been emboldened and enriched with a powerful cognitive reconciliations engine, enhanced data pre-processing methods, custom reporting/dashboards, APIs for integration, mobility and on-line archiving. Coupled with strong cognitive operations, change management, agile execution capabilities and intelligent automation, TCS BaNCS for Reconciliations is a comprehensive, scalable, robust and cost effective solution.
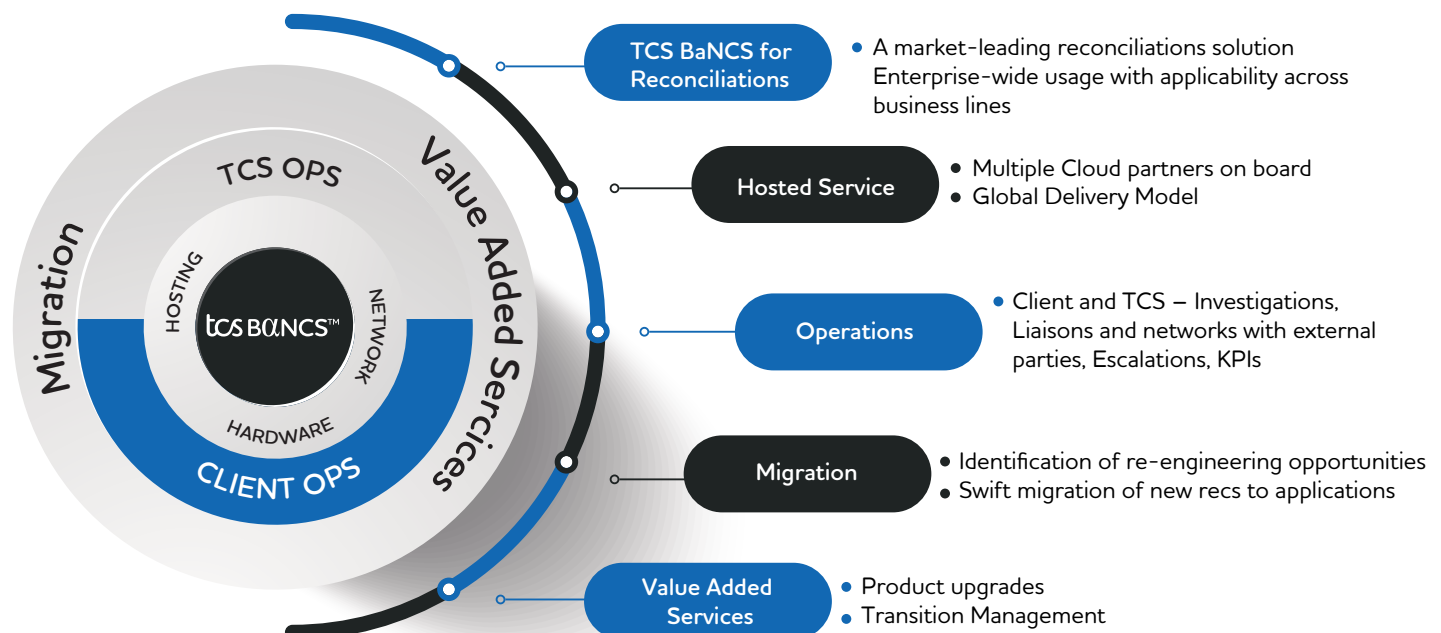
TCS BaNCS for Reconciliations – Flexible, Agile and Resolute

TCS BaNCS for Reconciliations is a centralized and smart reconciliations solution, deployed over proven architecture that has been installed at multiple sites worldwide. It offers a variety of features that caters to ever-evolving requirements, ranging from standard, industry to client-specific stipulations. It facilitates exception and workflow management with in-memory, multi-way and ML-based matching. The solution with its add-on components, offers enhanced scalability, facilitates self-service for a reconciliation setup and can help reduce external dependencies and OpEx. As a one-stop shop solution, it captures data effectively through its in-built integration with peripheral systems and its rich data transformation layer that can help manage structured and unstructured data. Available on-premise and on Cloud, TCS BaNCS for Reconciliations is a complete BPaaS offering that can help you make the transition from a capex-based multi-tiered solution to a volume-driven opex one.

Benefits

The solution offers an intelligent and cost-effective model for reconciliations that can help optimize processes.

- **Reduced Costs–** Delivers 25%-35% of Opex savings by leveraging economies of scale, and offering multi-tenancy, seamless upgrades and resource fungibility.

- **Risk Reduction and Improvement in Controls –** End-to-end automation with a complete audit trail, eliminating any manual touch points and establishing a well-defined controls framework.

- **STP Enhancements –** Delivers STP rates as high as 98%-99% on an average, for SWIFT-based reconciliations and similar results for others using TCS BaNCS' ML matching capabilities.

- **Rapid Execution –** Up to 50% acceleration in processes and faster roll outs, by leveraging TCS BaNCS' ML rules-prediction engine, self – service, Agile and DevOps methodologies and other solution assets.

- **Improved Synergy –** Significant process and output improvements by consolidating operations over cloud, to drive synergies and standardization across processes, governances, reporting and technologies.

TCS BaNCS for Reconciliations
- A market-leading reconciliations solution Enterprise-wide usage with applicability across business lines

Hosted Service
- Multiple Cloud partners on board
- Global Delivery Model

Operations
- Client and TCS – Investigations, Liaisons and networks with external parties, Escalations, KPIs

Migration
- Identification of re-engineering opportunities
- Swift migration of new recs to applications

Value Added Services
- Product upgrades
- Transition Management

Key Features

- **Unique Operating Model –** Leverages a well-established and proven operating model and supports processes with well-defined KRIs/KPIs and SLAs for a cohesive execution.
- **IT Ops Synergy –** Enables proactive generation of ideas, performs cost-benefit analyses and delivers efficiency and productivity, in addition to fostering significant risk reduction.
- **Product-Specific Features**
  - **Self-service capabilities –** Simple user interfaces. Compatible with tools in the TCS BaNCS product suite that can be used to achieve the required configuration.
  - **One-stop shop –** Saves you the cost of buying licenses for different modules like ETL, matching, exceptions, workflows, reporting, archiving, and unstructured data processing.
  - **Processing unstructured data –** PDFs, scanned docs, website downloads, email extraction, screen scraping. Converts different kinds of files to standardized formats.
  - **In-memory matching –** Match millions of transactions in few minutes and load only breaks to the database. Saves on storage costs and improves performance, making it extremely beneficial for snapshot recs.
  - **Multi-way matching –** Matches three or more sources of data. Eliminates the challenging workaround of building two-way reconciliations.
  - **Integration –** Integrates seamlessly with upstream/downstream or external applications using standard protocols like APIs/(S)FTP/MQ/others.
  - **Machine Learning –** Inbuilt capabilities for reconciliations. Patented fuzzy matching for high STP and rules prediction, thereby reducing time to market.
  - **Efficient Monitoring –** Functions with its own set of dashboards, widgets, and reports that cater to various segments of users. Offers a top-down view while dashboards collate data at account, unit or currency levels. Reports can be generated online or on mobile devices.
  - **Segregation of Duties –** Enables flexible user-creation and grouping capabilities coupled with the work allocation hierarchy setup that allows groups of users to be tagged to a cluster of reconciliations.
- **Mobility –** Real-time reconciliations/MIS data on hand-held/ personal devices.
- **Cloud and Infrastructure**
  - **Alliances** with various cloud providers for cost-effective solutions.
  - **TCS cloud –** An ECP (Enterprise Cloud Platform) which can be leveraged for further cost benefits.
  - **Global coverage –** Our cloud services are available in major geographies like North America, Europe and APAC, offering the flexibility to cater to client-specific locations.
  - **Operations**
  - **Delivery excellence –** With over 18 years of experience and more than 2000 reconciliation experts delivering from 15 offshore and near-shore locations, we are able to deliver excellence to our clients. More than 500 reconciliations IT experts possessing RTB (Run-the-Bank) and CTB (Change-the-Bank) capabilities.
  - **Rich contextual expertise –** Our teams process complex exceptions across asset classes and domains, support and manage month-end, quarter-end and year-end processes with accuracy.
  - **Process transformation –** Our Tran$form© model helps clients achieve process efficiency through implementing continuous improvements, also enforcing the 'Machine-First' philosophy.
  - **Business transformation –** We focus on delivering business value, like STP improvements, breaks, TAT and risk reductions by participating in annual benchmarking processes.

The TCS BaNCS Advantage

TCS BaNCS solutions are equipped with features that, improve customer servicing, increase productivity and foster smooth regulatory compliance, all of which are essential to the growth of a high performant organization.

- Offers a single installation for multiple legal entities within the organization.
- Centralized enterprise-wide reconciliations across business lines, reducing operational costs and improving productivity. Our BPaaS offering facilitates reconciliations migration to any strategic platform with regular version upgrades and enhancements.
- Scalable system and operations to future growth. L1, L2, L3, L4 capabilities to support our clients 24x7, across the globe. Over 10,000 users supported across clients.
- Rich digital capabilities. With our solutions designed on the Digital First, Cloud First philosophy, our implementations have helped clients journey towards smooth transitions, processes, and achieve rapid business transformation by leveraging the power of going digital.

By empowering our customers to embrace risks, leverage new and extended ecosystems, and create exponential value — which are key elements of the TCS Business 4.0™ framework — we are able to foster growth and transformation, equipping financial institutions with a clear and differentiated advantage.

About TCS BaNCS

The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. The comprehensive product suite has been recognized by leading industry bodies for its advanced depth and breadth of functionality spanning banking and financial services for 18+ years.

Deployed at more than 500+ installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems. It enables clients to utilize Artificial Intelligence (AI) to optimize and enhance their current capabilities while advancing operational excellence and improving risk management.

To know more about TCS BaNCS, please visit: https://www.tcs.com/bancs or write to us at tcs.bancs@tcs.com

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of over 607,000 consultants in 55 countries and 180 service delivery centres across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 15 of the world's most prestigious marathons and endurance events, including TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment. TCS generated consolidated revenues of over US $30 billion in the fiscal year ended March 31, 2025.

For more information, visit www.tcs.com