



# TCS BaNCS Marketplace: Driving Innovation with the Power of Collaborations



An increased focus on decentralized assets ownership, peer-to-peer interactions, disintermediation at scale and partnerships, aided by disruptive technologies, is slowly revolutionizing the financial industry. Financial Institutions (FIs) are also in the lookout for strategies to help them cater to the dynamic consumer preferences in today's digital-native world. To meet these expectations and challenges, FIs need to think out-of-the-box, focusing on innovation in terms of new products and services, driven by technology enablers. How can FIs keep pace with the Business 4.0<sup>TM</sup> world, improve visibility, embrace risk, and participate in those ever-widening value chains?

TCS BaNCS offers Financial Institutions the power of creating and leveraging world-class innovative solutions, while fostering a culture of self-service and collaboration. Over the years, TCS BaNCS has actively invested in initiatives that would help organizations to collaborate and leverage the power of new and extended ecosystems through the TCS BaNCS partner network.

The TCS BaNCS Marketplace is one such initiative.

# TCS BaNCS Marketplace: A Platform to Collaborate, Innovate and Scale Businesses

The TCS BaNCS Marketplace offers an innovation hub that brings together solution partners and innovators from across the globe, offering cutting edge, industry-leading solutions for Banking, Capital Markets and Insurance.

The TCS BaNCS Marketplace, has opened up an avenue for organizations to accelerate innovation by rapidly prototyping solutions and leveraging the combined power of FinTechs, Insurtechs, Aggregators and Integrators.

## Accelerating Innovation for Financial Institutions

The TCS BaNCS Marketplace offers a rich catalogue of solutions and APIs from a worldwide ecosystem of solution and techology partners and developers. Organizations can collaborate with the marketplace participants and experiment with their offerings in a secure and trusted sandbox environment. Financial Institutions can speed up their go-to-market strategy by utilizing our pre-packaged and curated solutions, which proactively caters to the evolving market needs.

- A central repository of industry-leading solutions: The fintech/insurtech market is flooded with a multitude of solution offerings catering to various use cases, which makes it a complex task for Fls to curate and evaluate these solutions in terms of relevant capabilities and fitment with their business objectives. TCS BaNCS Marketplace takes out this tedious workload from the Fls by engaging with solution and technology providers across different domains, curating their offerings and evaluating their capabilities much before listing them. This curation process ensures a higher standard of quality and reliability to the solutions enlisted on the platform.
- **Contributing to the entire value chain:** TCS BaNCS Marketplace is a repository of solutions providing capabilities catering to the entire value chain across banking, capital markets and insurance thus making it a one-stop platform for all the requirements of a Financial Institution.
- Inducing an environment of co-Innovation: TCS BaNCS Marketplace plays a significant role in driving co-innovation by providing a platform that brings together Fls, Fintechs, Insurtechs etc., for a mutually beneficial and effective collaboration. This helps Fls to enhance their end-customer experience, offer new value-added products and services and to open up new business opportunities and revenue streams.

Register now to explore the available solutions and APIs at the TCS BaNCS Marketplace.



## **Co-innovating with Partners**

- With the TCS BaNCS Marketplace, partners get a chance to stand out in the market against the competition and an opportunity to be showcased to the global community. It acts as an accelerator platform which assists them in understanding the market dynamics and developing, validating and monetizing new solution offerings.
- Partners get an opportunity to showcase their solutions and APIs thus opening up access to newer opportunities and co-innovation possibilities.

Register now as a Partner to showcase your solutions and APIs at the TCS BaNCS Marketplace.





### About TCS BaNCS

TCS BaNCS' comprehensive product portfolio is dedicated to providing business solutions to financial institutions globally. The solution suite is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: https://www.tcs.com/bancs or write to us at tcs.bancs@tcs.com

### About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other can match. TCSers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering<sup>™</sup> and assurance services. This is delivered through its unique Global Network Delivery Model, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

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