

Finance and Accounting Services

Business Operations



The finance and accounting (F&A) function is increasingly assuming strategic importance amid persisting macroeconomic and financial-market volatility, evolving regulations, and the disruptive impact of various digital technologies. Chief financial officers (CFOs) worldwide have intensified their focus on margin growth, working capital management, regulatory compliance, and proactive risk mitigation. For the F&A function to deliver compelling value, automation of transactional business processes will be critical.

Tata Consultancy Services' (TCS) Finance and Accounting Services cover multiple F&A related workflows, including accounts payable, accounts receivable, and order to cash. Our end-to-end services help CFOs consolidate, standardize, and automate core business processes, resulting in increased cash flow, reduced operating costs, minimized revenue leakage, and higher margins.

Overview

Many F&A processes remain disparate, nonstandardized, and misaligned with business goals, leading to an extended cycle time for core transactions and inefficient use of human capital. Moreover, limited process automation in F&A-linked workflows entails high operating costs and process inefficiencies. It also leads to complexities in managing controllership exposure and increases Sarbanes-Oxley (SOX) risks. Lack of realtime visibility into operational and commercial transactions leads to revenue leakage.

TCS Finance and Accounting Services enable companies to minimize manual touch points across their business processes, and thus, shorten the turnaround time (TAT) for key F&A transactions. Automation paves the way for increased working capital and higher operational efficiency. We help enterprises simplify and standardize their workflows for better substantiation of balance sheet accounts, leading to effective, transparent business controllership. Our predictive analytics tools foster improved spend and invoice management by empowering organizations to gain real-time, granular visibility into expenses, and generate a comprehensive view of collections. We also deliver accurate and actionable insights on key performance indicators (KPIs) and business trends, for a better customer experience and improved business profitability.

Our Services

We help organizations transform the following key F&A sub-functions:

- **Accounts payable:** Optimize days payable outstanding (DPO), through ongoing operational enhancements, for improved cash flow; provision analytics tools for spend analysis; generate insights for intelligent sourcing
- **Accounts receivable:** Foster effective working capital management, as well as reduction in the number of days sales outstanding (DSO) and bad debt
- **Financial planning and analysis (FP&A):** Improve financial planning through transformation of budgeting, financial reporting, and forecasting processes
- **Trust accounting:** Improve trust fund management through streamlining and automation of business processes; reduce doubtful debts through provisioning of accurate data and optimized workflows
- **Treasury and billing services:** Transform risk, liquidity, and investment, and cash flow management functions; ensure accurate and timely billing; view analysis of unbilled cases to prevent revenue leakage; reduce aged debt
- **General ledger services:** Benefit from end-to-end support for your accounting activities; simplify your business processes to improve operational efficiencies and ensure compliance with country-specific regulations
- **CFO Risk Services:** Improve risk assessment, risk mitigation, and risk reporting process; to identify major risks or highly interpretive accounting issues through detailed financial statement reviews and alignment to GAAP \ IFRS

Benefits

TCS Finance and Accounting Services help companies achieve tangible results such as:

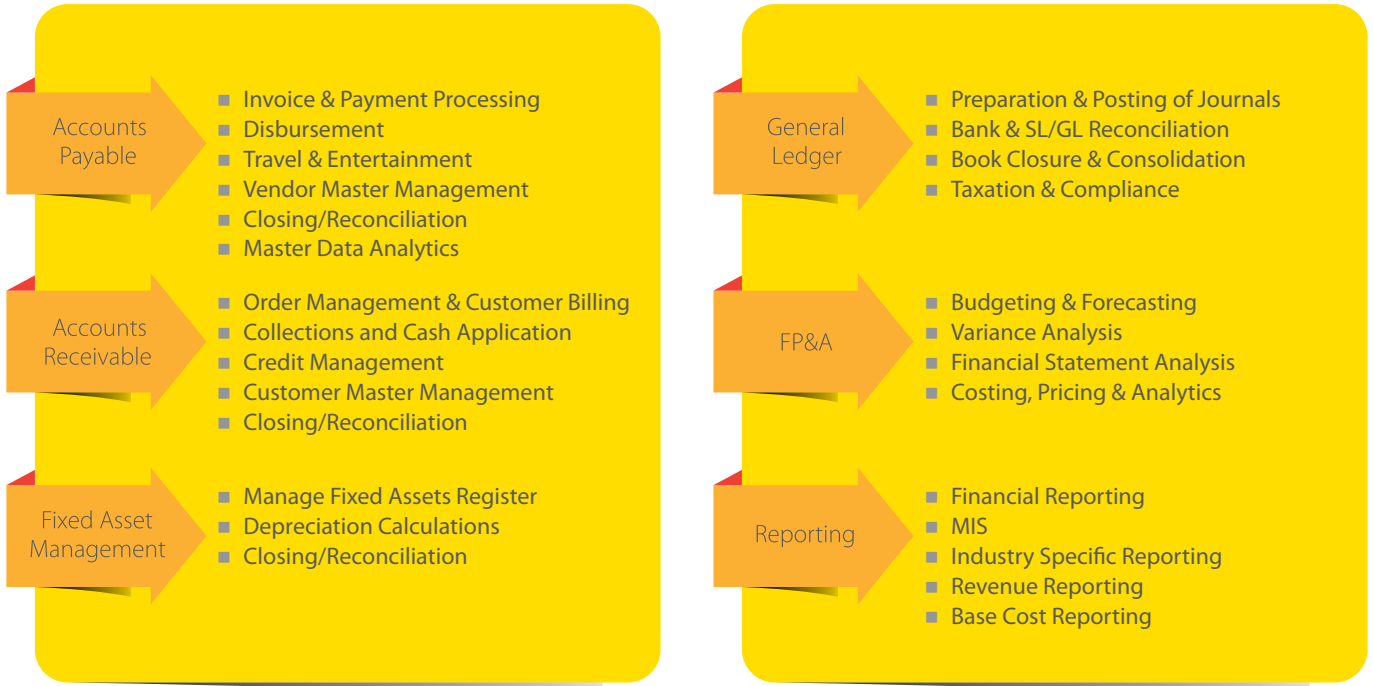


Up to 70% lower cost of operations through operational redesign



Up to 60% savings in cost per invoice with our cloud-based TAP™ solution

An overview of Business Operations Services for Finance and Accounting



The TCS Advantage

We help you realize value beyond cost savings through multiple transformation projects. Our ValueBPS™ approach helps enterprises achieve significant and sustained business outcomes. We align with your strategic objectives and CFO priorities to identify top business metrics and deliver significant impact through:

- Operations redesign:** Our robust methodologies like FORE™ for process simplification and PIBS™ for sourcing strategy help our clients benchmark their process maturity against best-in-class industry standards and identify transformation opportunities. Based on industry leading practices of Lean and Six Sigma, our comprehensive assessment model and consultative framework drive process optimization while ensuring holistic transformation and fast, smooth execution with minimum risk.
- Industry and domain expertise:** Our subject matter experts (SMEs) have deep cross-industry and domain specific expertise around various facets of the F&A function. We provide sector-specific services, including revenue accounting and fare filing for aviation, ship to bill for shipping, inventory obsolescence for retail, and capital adequacy ratio reporting for banking.

- Analytics and Insights:** TCS' advanced analytics platform enables firms to improve collaboration with their external partners, and effectively measure and track KPIs for effective budgeting and target setting.
- Platforms:** TCS' F&A platforms provide pre-built and pre-configured processes and tools, making them easy to implement. TAP™ is our Accounts Payable Platform and enables automation, digitization, supplier collaboration, and highly efficient shared services. Our Collections Platform enables you to manage large debt portfolios in a simple and efficient manner through easy-to-use, customizable, and scalable modules.
- Delivery excellence:** TCS has a proven track record of optimizing the F&A functions of leading Fortune 500 companies in industries such as telecom, media and entertainment, financial services, professional services, and manufacturing. We have successfully transformed the end-to-end order-to-cash processes of multiple Fortune 100 companies, helping them reduce the number of disputes, expedite collections, and reduce working capital requirements.



Over 10% reduction in past dues



Up to 80% lower turnaround times for order management

Awards & Recognition



To know more

Visit [Business Operations](#) unit page on [tcs.com](#)

Email: bps.connect@tcs.com

Blog: [Agile Business](#)

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has a global footprint and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

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