



Continental Bank selects TCS BaNCS³ Cloud

New Digital Core to Leverage Ecosystems, Launch New Services and Grow Customer Base

Continental Bank, a privately owned commercial bank headquartered in Salt Lake City, Utah, has selected **TCS BaNCS Cloud for Banking** to digitally transform its business.

Continental Bank specializes in commercial equipment financing for small and medium businesses, real estate financing, and a growing suite of deposit products. The bank wanted to expand its product and customer base beyond its equipment finance roots and was looking for a SaaS-based core processing solution that could accommodate a variety of commercial and small business banking product functionalities.

It selected TCS BaNCS Cloud for Banking to unify its offerings, integrate lease applications, and offer its small and medium business customers a superior banking experience. The solution will help the bank quickly create and launch new products and connect with preferred partners in the larger banking and fintech ecosystem. By implementing TCS BaNCS, Continental Bank will be able to grow its customer base and offer newer differentiated services.

Nathan Morgan, CEO, Continental Bank, said: “We have selected TCS BaNCS Cloud for Banking for its comprehensive capabilities to support our commercial customer base and to provide convenient online account opening and self-service facilities to our small and medium business clients. With the new platform, we will be expanding our portfolio with newer lending products as well as commercial deposit products and cash management tools, to increase our traction with existing customers while catering to the needs of newer market segments.”

“In the digital age, expectations around customer experience have gone up but banks are often constrained by their legacy systems. TCS BaNCS Cloud for Banking is

a ready full-service SaaS solution for US banks seeking to collaborate with a range of partners and fintechs to launch innovative products and deliver superior customer experiences,” said R Vivekanand, Co-Head, TCS Financial Solutions. “We are happy to bring Continental Bank on board our platform, and offer them the same comprehensive capability and technological sophistication that the world’s largest banks possess. With this new digital core, Continental Bank will be able to deepen their customer relationships, expand their addressable market, and position themselves well for future growth.”

TCS BaNCS Cloud for Banking helps banks cater to customer needs throughout their life journeys, based on anticipated requirements and over the device of their choice. It is fully compliant with all US Federal and State regulations governing consumer and commercial banking products. TCS BaNCS’ partner ecosystem has been carefully chosen to provide both leading capabilities and regulatory compliance.

TCS BaNCS Cloud is a plug-and-play, pay-as-you-go, one-stop SaaS offering that has been adopted by banks of varying sizes across the globe for its future-ready digital architecture, functionality, business agility and operational efficiency. Its proven application architecture ensures anytime, anywhere digital access, scalability, resilience, high performance, and compliance. Banks and financial institutions can leverage the solution’s features on multiple cloud platforms. TCS BaNCS Cloud handles over 100 million transactions per month for more than 200 customers, including retail banks, corporate treasury operations, private banks, and credit unions in the UK, the US, Switzerland and India.