

# IBS JOURNAL

GLOBAL INDEPENDENT PERSPECTIVE ON FINANCIAL TECHNOLOGY



**FEATURE  
FOCUS** CORPORATE  
BANKING

## INNOVATIONS IN TRANSACTION BANKING

What's on the fast-track in 2021 for a post-Covid era?

## CASE STUDIES

Mauritius Commercial Bank's SmartApprove; Path Solutions' Sharia-compliant implementations



# INSTANTANEOUS

Instant payments have become the name of the game today. The digitization of the entire supply chain is seeing high value (RTGS), low value (ACH/Domestic) and international payments all transitioning to real-time processing. Apart from the urgent need to move and enhance the payments experience of consumers, real-time payments enable corporates to analyze and derive insights from data, reduce reconciliation efforts and tap into new opportunities in cash management. Value-added services from challenger banks and non-bank regulated financial institutions in this space is also boosting speed and innovation.

TCS BaNCS for Payments is a market ready solution that can transform your payments operations. It is a SWIFT Ready, SWIFT gpi Ready solution built on ISO20022 standards, managing payments operations for our customers in more than 25 countries.

While the solution's APIs can help integrate your business with larger and extended ecosystems, the product's microservices-based, cloud native architecture can optimize transaction processing costs even as you scale.

Write to us to know more about TCS BaNCS for Payments and how we can help you find the most optimal route to instant payments.

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