

TCS BaNCS for Corporate Actions Risk Management Dashboards



Asset Servicing processing continues to be a high risk operation, with Corporate Actions carrying the risk of actual losses alongside meeting client expectations and complying with regulatory sanctions. Whilst processing is standardized throughout the event lifecycle and, greater transparency, improvements in messaging and reporting have all reduced the associated risks to some extent, they have not been able to eliminate them completely.

Fortunately, not every event carries the same processing risks. Events can therefore be categorized and measured for risk impact based on whether they are voluntary, or mandatory, or originate from a specific market. For most events, categorizing them by event type, market, number of options and entitled positions, or type of position are simply not enough. To establish and measure risk further, market liquidity, irrevocable options, market share and value of eligible holdings and entitlement and nonstandard default options come into play. These parameters help identify events that carry the most risk and attach this identifier to any exception or work item that arises from the said event.

This is where TCS BaNCS for Corporate Actions' Risk Dashboards come in by offering an extra level and views of information to help organizations ensure that risks are processed, addressed and managed in an accurate and efficient manner.

TCS BaNCS for Corporate Actions' Risk Dashboards

TCS BaNCS for Corporate Actions' Risk Dashboards have been designed on the premise that understands that there will always be a certain level of risk but which can be minimized or managed through correct reporting. TCS BaNCS for Corporate Actions' Risk Dashboards offer tools to identify, manage, display and address events and their associated work items. They process exceptions by using Risk Rating Parameters, along with user defined and created views that highlight items by their level of impact (High (Red), Medium (Amber) and Low (Green)).

By combining a variety of tools and actions, the Risk Dashboards are able to prioritize user workload and views by type of risk, thereby, ensuring that the most risky actions are brought to the attention of users and addressed first. By sequentially ordering tasks by the impact they may have, it makes sure that the 'reddest of the red' tasks are completed first.

Designing your own Risk Dashboards

Risk Dashboards can be customized and personalized, with the user being able to choose what data they want to see based on a multitude of parameters and factors. A dashboard can be created once and saved for future use, or created bespoke/on the go, or to address a particular need or demand at a specific point of time. These dashboards are designed in a way that emphasizes key performance and risk indicators, directing attention on desired and particular issues and eliminating unwanted "noise" and other distractions. Therefore, users can be precise and focused on the presentation of correct and relevant data, based on their preferences and particular requirements.

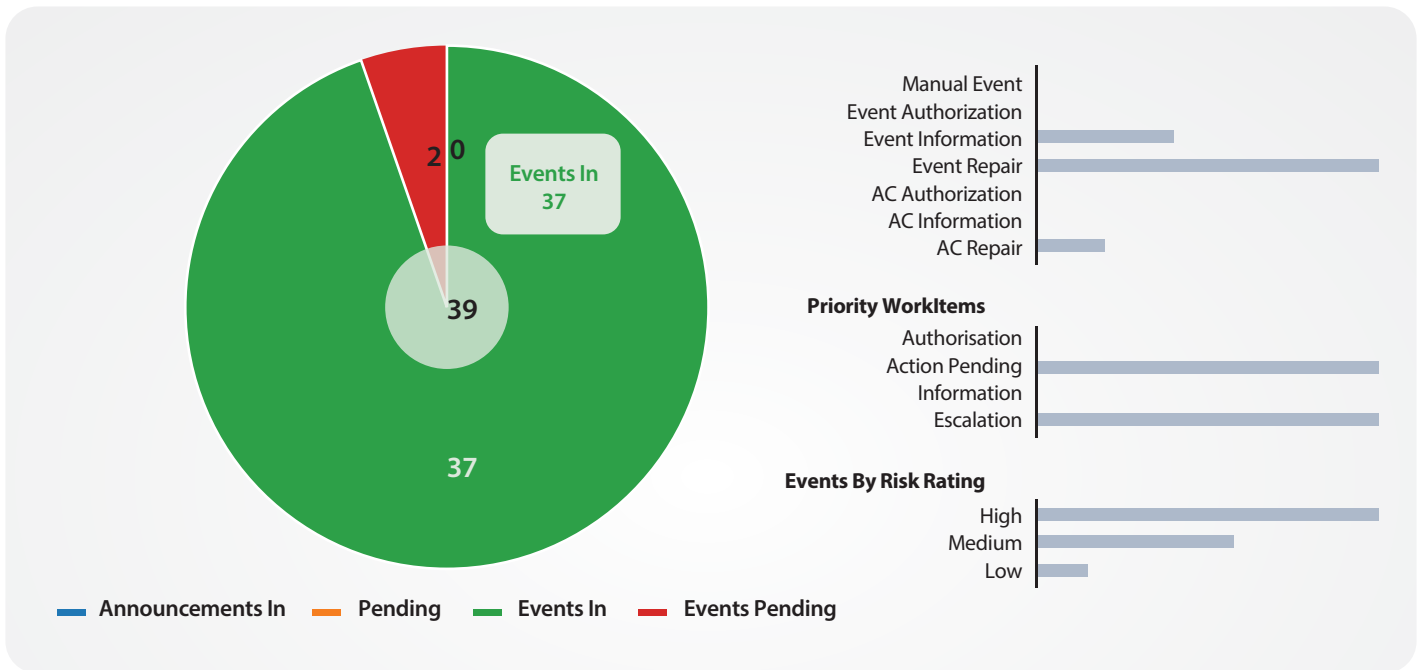
TCS BaNCS for Corporate Actions' Risk Dashboards also allow for:

- Business attributes and parameter based risk allocation and categorization
- Customization to summarize the most relevant business risks/metrics
- Categorization by Functional Process, Market, Event Type, Date Ranges, among others
- Displays in the form of pie charts, bar graphs or lists
- Selection of the number of dashboards and actual screen layouts
- Multiple levels of data display, both numerically and graphically

These Risk Management Dashboards offer a fresh approach to corporate actions processing by:

- Enhancing the end user experience
- Giving the user efficient tools to manage day-to-day work
- Allocating a risk rating to each work item, based on various parameters
- Providing user friendly dashboards and views based on the role of the user
- Offering clear visibility of user responsibilities
- Allocating work items based on prioritization and risk

How can these Risk Dashboards help your organization?



Dashboard showing the current status of open announcements and events, along with associated Work Items and Risk Rating

- **Identification of the “Reddest of the Red” items, prioritizing workload tasks by risk**

Clear visibility of the potential risk at both an event and work-item level

Assign each work Item with a risk rating, based on various parameters

- **User friendly displays of complex and detailed data in an actionable and easily consumable format -**

Consolidated views of processing status, displayed using logical and business terminology

Allowing for non-operational users to work on dashboards, without prior system knowledge or experience

- **Early warning alert mechanisms to ensure that risk is detected as early as possible**

Enabling focus on the appropriate action to help resolve or monitor the issue

Drill-down functionality to identify problem areas and their subsequent resolution

Relevant information and analysis to allow for risk impact assesment, performance analysis and operational efficiency

Data for analytics, resource management /work allocation and forecasting

- **Graphical view of key risk items and events across the event lifecycle**

Moves risk identified from an event / work item into day-to-day processing, ensuring that it gets the required attention

Provides role-based, user friendly views that are easy to read, with clear colours and indicators to enhance experience

Instant visibility of all operational functionality through a graphical representation, along with the ability to generate and download graphs for further review, analysis and reporting

- **Offers a ‘live’ view of work as chosen / classified by user preferences**

Leading to an improved user experience

Customized views for non-operational users, such as auditors, risk or compliance officers

- **Management and Control Tools**

Provides data for analytics and planning for resource management / work allocation and forecasting

Work items allocated based on prioritization and risk

Data presented in a near/real time basis and in a compact manner, giving managers a view of what a user sees, affording greater control and proactive decision making

The TCS BaNCS Advantage

TCS BaNCS for Corporate Actions is an industry-leading, SWIFTReady accredited solution that enables enterprise-wide corporate actions automation. The solution currently supports event types and market practices for over 40 financial markets across the globe. TCS BaNCS for Corporate Actions’ Risk Dashboards are designed as an extension of this flagship offering, providing users with greater efficiency and risk mitigation.

Event risk categorization and prioritization capabilities ensure that exceptions and work items are automatically shown in the correct order, enabling users to focus efforts on tasks at hand and function more efficiently. Personalized views of live, instantaneous and relevant data give managers the ability to optimize productivity levels and make accurate and quick decisions.

By empowering your organization to embrace risks, leverage new and extended ecosystems, and create exponential value—which are key elements of the TCS Business 4.0™ framework—we are able to foster growth and transformation, equipping financial institutions with a clear and differentiated advantage, while also creating exponential value for your end customer.



About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: <https://www.tcs.com/bancs>
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