Universal Banking and Pure-Play Digital Banking

Top 2 leading supplier in the iconic IBSI SLT Leadership Club

TCS BaNCS was ranked among the top two best-selling Universal Banking and Pure-play Digital Banking solutions globally in the IBSI Sales League Tables (SLT) 2020 by UK-based IBS Intelligence. Additionally, TCS led the Investment and Fund Management category and is one of the top two suppliers in the IBSI SLT Leadership Club that recognizes leading systems across all categories, for the Americas, Europe, Middle East and Africa, and Asia-Pacific regions.

The IBS Intelligence Sales League Table is compiled based on verified global sales by technology suppliers to new customers for the defined calendar year and is regarded as the most definitive barometer of measuring sales performance, over the last 18 years.

TCS’ digital banking engagements in innovation hubs like Israel and Taiwan, universal banking sales to top-tier banks in Europe, Canada, the Middle East, Asia-Pacific and India, and a slew of wins for TCS BaNCS Cloud, have led to its leading position across these three important categories. Additionally, significant deal wins in the Investment and Fund Management space with leading financial institutions in Europe, the US, UK, Hong Kong, and the Middle East ensured that it retained its Number One spot in this category from last year.

According to the panel that compiled the IBS Sales League Table: “The IBS Sales League Table (SLT) is compiled based on a strict validation process and hence has always been regarded as the most sought-after platform for banking technology suppliers to showcase their global sales success. This year’s submissions were much higher than before, with over 2,500 deals signed across 150 countries with over 1,700 banks. We are pleased to confirm that TCS BaNCS has recorded a leadership spot in the Universal Banking categories of both the Global and Domestic Leagues Tables in SLT 2020, in addition to retaining its number one spot in the Investment and Fund Management Systems by a large margin, scoring 50% of the deals reported in this category. TCS BaNCS’ #2 ranking in the pure-play digital-only segment validates the industry’s preference to the solution’s offering, in the fast-emerging neo-bank segment.”