

On the Road to Business 4.0: The German CFO as Digital Transformation Leader

126 German senior finance executives rated their firms across four areas of digital competency

Digital Enablers

*Real-time integrated solutions,
multi/omni-channel enabled*



Digital Strategy

*Measurable objectives, funding allocated,
innovation-based*



Business Structures, Ecosystems and Culture

Collaborative processes, expanded partnerships



Digital Leadership

Digital accountabilities, social activity/recognition



■ 1 - Cautious Follower ■ 2 ■ 3 - Competent User ■ 4 ■ 5 - Industry Leader

Finance Investments in Digital Transformation



50%

of respondents devote at least 20% of their current **finance budget** to digital transformation initiatives

Spending

60%

of respondents plan to increase their total spending on digital transformation initiatives by at least 5% in their **next-year budget**

70%

of **Industry Leaders** (scoring 4-5) plan to increase their total spending on digital transformation initiatives by at least 5% in their **next-year budget**



48%

of respondents devote at least 20% of current finance **FTE time** to digital transformation initiatives

Staffing

49%

of respondents plan to increase their total **FTE time** spent on digital transformation initiatives by at least 5% in the next twelve months

59%

of **Industry Leaders** (scoring 4-5) plan to increase their total **FTE time** spent on digital transformation initiatives by at least 5% in the next twelve months



86%

of respondents say that their finance leadership can effectively engage on digital topics, sponsor digital initiatives, and move the organization to the **desired level of digital competency**.

