

# On the Road to Business 4.0: The U.K. CFO as Digital Transformation Leader

162 U.K. senior finance executives rated their firms across four areas of digital competency

## Digital Enablers

*Real-time integrated solutions,  
multi/omni-channel enabled*



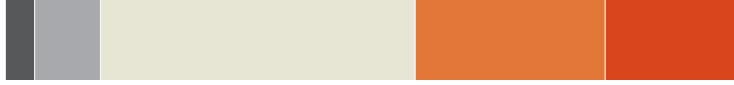
## Digital Strategy

*Measurable objectives, funding allocated,  
innovation-based*



## Business Structures, Ecosystems and Culture

*Collaborative processes, expanded partnerships*



## Digital Leadership

*Digital accountabilities, social activity/recognition*



■ 1 - Cautious Follower ■ 2 ■ 3 - Competent User ■ 4 ■ 5 - Industry Leader

## Finance Investments in Digital Transformation



**61%**

of respondents devote at least 20% of their current **finance budget** to digital transformation initiatives

### Spending

**53%**

of respondents plan to increase their total spending on digital transformation initiatives by at least 5% in their **next-year budget**

**68%**

of **Industry Leaders** (scoring 4-5) plan to increase their total spending on digital transformation initiatives by at least 5% in their **next-year budget**



**60%**

of respondents devote at least 20% of current finance **FTE time** to digital transformation initiatives

### Staffing

**48%**

of respondents plan to increase their total **FTE time** spent on digital transformation initiatives by at least 5% in the next twelve months

**63%**

of **Industry Leaders** (scoring 4-5) plan to increase their total **FTE time** spent on digital transformation initiatives by at least 5% in the next twelve months



**86%**

of respondents say that their finance leadership can effectively engage on digital topics, sponsor digital initiatives, and move the organization to the **desired level of digital competency**.

