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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of June 30, 2011, March 31, 2011 and April 1, 2010

	As of June 30, 2011	As of March 31, 2011	As of April 1, 2010
	(In ₹ crores)		
ASSETS:			
Current assets:			
Cash and cash equivalents	1,491.31	1,553.90	1,024.99
Bank deposits	3,905.84	3,180.30	3,652.47
Trade receivables	9,093.16	8,201.61	5,809.97
Investments	527.78	356.25	2,560.92
Other current financial assets	1,719.61	749.36	773.58
Unbilled revenues	1,637.28	1,348.92	1,201.14
Current income tax assets	242.27	349.55	141.91
Other current assets	1,313.72	1,154.67	872.07
Total current assets	19,930.97	16,894.56	16,037.05
Non-current assets:			
Bank deposits	1,986.48	2,701.14	4.30
Investments	1,519.41	1,482.79	1,221.31
Other non-current financial assets	810.42	556.60	489.26
Current income tax assets	841.48	1,004.94	596.32
Deferred income tax assets	1,294.06	1,168.43	1,329.68
Property, plant and equipment	5,416.83	5,199.57	4,137.71
Intangible assets	180.65	190.48	120.07
Goodwill	3,203.83	3,188.63	3,164.92
Other non-current assets	361.32	401.17	189.37
Total non-current assets	15,614.48	15,893.75	11,252.94
TOTAL ASSETS	35,545.45	32,788.31	27,289.99
LIABILITIES AND EQUITY:			
Liabilities:			
Current liabilities:			
Trade and other payables	3,064.40	2,981.91	2,678.54
Borrowings	1.67	32.82	60.96
Mandatorily redeemable preference shares	100.00	100.00	100.00
Other current financial liabilities	430.50	486.55	291.91
Unearned and deferred revenues	689.82	736.33	702.66
Employee benefit obligation	565.52	527.35	506.75
Current income tax liabilities	642.96	557.33	391.67
Other current liabilities	701.68	544.00	318.29
Total current liabilities	6,196.55	5,966.29	5,050.78
Non-current liabilities:			
Borrowings	4.00	3.86	10.64
Other non-current financial liabilities	395.50	382.35	490.94
Employee benefit obligation	130.25	127.34	98.90
Deferred income tax liabilities	622.02	560.38	304.85
Other non-current liabilities	16.64	28.99	29.25
Total non-current liabilities	1,168.41	1,102.92	934.58
TOTAL LIABILITIES	7,364.96	7,069.21	5,985.36
Equity:			
Share capital	195.72	195.72	195.72
Share premium	1,919.16	1,919.16	1,919.89
Retained earnings	25,531.98	23,151.45	18,994.38
Accumulated other comprehensive income / (loss)	206.26	138.09	(25.78)
Equity attributable to TCS Limited	27,853.12	25,404.42	21,084.21
Non-controlling interests	327.37	314.68	220.42
TOTAL EQUITY	28,180.49	25,719.10	21,304.63
TOTAL LIABILITIES AND EQUITY	35,545.45	32,788.31	27,289.99

Tata Consultancy Services Limited

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended June 30, 2011 and 2010

	Three-month period ended June 30, 2011	Three-month period ended June 30, 2010
	(In ₹ crores, except shares and per share data)	
Revenues:		
Information technology and consultancy services	10,444.21	7,967.06
Sale of equipment and software licences	352.81	250.22
Total revenues	10,797.02	8,217.28
Cost of revenues:		
Cost of information technology and consultancy services	5,709.62	4,341.77
Cost of equipment and software licenses	307.89	181.27
Total cost of revenues	6,017.51	4,523.04
Gross profit	4,779.51	3,694.24
Operating Expenses:		
Selling, general and administrative expenses	1,953.44	1,436.34
Operating income	2,826.07	2,257.90
Other income / (expense):		
Finance and other income	205.82	97.93
Finance costs	(7.84)	(13.93)
Other gains / (losses), net	90.69	(1.99)
Other income, net	288.67	82.01
Income before income taxes	3,114.74	2,339.91
Income tax expense	706.33	447.50
Net income	2,408.41	1,892.41
Other comprehensive income, net of income tax		
Exchange differences on translation of foreign operations	44.27	58.35
Net gain on available-for-sale financial assets	2.60	0.62
Net loss on cash flow hedges	16.37	(57.89)
Actuarial gains / (losses) on employee benefit plans	6.58	(5.50)
Total other comprehensive income, net of income tax	69.82	(4.42)
Total comprehensive income for the period, net of income tax	2,478.22	1,887.99
Net income attributable to:		
TCS Limited	2,380.32	1,863.21
Non-controlling interests	28.09	29.20
Total comprehensive income attributable to:	2,408.41	1,892.41
TCS Limited	2,448.70	1,859.70
Non-controlling interests	29.52	28.29
	2,478.22	1,887.99
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996
Basic and diluted earnings per share:	₹12.16	₹9.52

Tata Consultancy Services Limited

**Unaudited Condensed Consolidateds Statement of Changes in Equity
for the three-month periods ended June 30, 2011 and 2010**

	(In ₹ crores, except shares data)							
	Number of shares	Share capital	Share premium	Retained earnings	Other comprehensive income	Equity attributable to TCS Limited	Non- controlling interests	Total equity
Balance as of April 1, 2010	195,72,20,996	195.72	1,919.89	18,994.38	(25.78)	21,084.21	220.40	21,304.61
Net Income				1,863.21		1,863.21	29.20	1,892.41
Exchange differences on translation of foreign operations, net of tax					57.51	57.51	0.83	58.35
Net loss on cash flow hedges, net of tax					(56.31)	(56.31)	(1.58)	(57.89)
Net gain on available-for-sale financial assets, net of tax					0.51	0.51	0.11	0.62
Actuarial losses on employee benefit plans, net of tax				(5.23)		(5.23)	(0.27)	(5.50)
Balance as of June 30, 2010	195,72,20,996	195.72	1,919.89	20,852.36	(24.07)	22,943.90	248.69	23,192.60
Balance as of April 1, 2011	195,72,20,996	195.72	1,919.16	23,151.45	138.09	25,404.42	314.68	25,719.10
Net Income				2,380.32		2,380.32	28.09	2,408.41
Exchange differences on translation of foreign operations, net of tax					44.26	44.26	0.01	44.27
Net loss on cash flow hedges, net of tax					15.98	15.98	0.39	16.37
Net gain on available-for-sale financial assets, net of tax					1.70	1.70	0.90	2.60
Actuarial gains on employee benefit plans, net of tax				6.44		6.44	0.14	6.58
Dividends including tax on dividend							(16.84)	(16.84)
Balance as of June 30, 2011	195,72,20,996	195.72	1,919.16	25,538.21	200.03	27,853.12	327.37	28,180.49

Tata Consultancy Services Limited

Unaudited Condensed Consolidated Statements of Cash Flows
For the three-month periods ended June 30, 2011 and 2010

	Three-month period ended June 30, 2011	Three-month period ended June 30, 2010
	(In ₹ crores)	
Net cash provided by operating activities	1,575.18	1,081.24
Cash flows from investing activities:		
Purchase of bank deposits	(293.58)	(86.69)
Purchase of inter-corporate deposits	(1,029.80)	
Purchase of available-for-sale financial assets	(4,354.59)	(19,020.48)
Purchase of property, plant and equipment	(426.08)	(304.98)
Purchase of intangible assets	(0.59)	(3.09)
Proceeds from bank deposits	285.88	1,063.05
Proceeds from sale of available-for-sale financial assets	4,169.70	17,223.43
Proceeds from sale of property, plant and equipment	1.35	5.01
Proceeds from inter-corporate deposits	25.00	65.00
Interest received	16.53	89.70
Dividend received	1.78	5.55
Net cash used in investing activities	(1,604.40)	(963.50)
Cash flows from financing activities:		
Proceeds from issue of borrowings	-	0.94
Repayment of borrowings	(31.76)	(13.28)
Dividends paid by subsidiaries	-	-
Interest paid	(4.60)	(2.55)
Net cash used in financing activities	(36.36)	(14.89)
Net change in cash	(65.58)	102.85
Effect of foreign exchange on cash	2.99	(4.65)
Cash and cash equivalents, beginning of the period	1,553.90	1,024.99
Cash and cash equivalents, end of the period	1,491.31	1,123.19