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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of September 30, 2011, March 31, 2011 and April 1, 2010

	As of September 30, 2011	As of March 31, 2011 (In ₹ crores)	As of April 1, 2010
ASSETS:			
Current assets:			
Cash and cash equivalents	1,648.03	1,553.90	1,024.99
Bank deposits	4,991.92	3,180.30	3,652.47
Trade receivables	10,202.57	8,201.61	5,809.97
Investments	627.83	689.58	2,560.92
Other current financial assets	1,201.22	749.36	773.58
Unbilled revenues	1,966.59	1,348.92	1,201.14
Current income tax assets	105.41	349.55	141.91
Other current assets	1,380.59	1,102.76	819.77
Total current assets	22,124.16	17,175.98	15,984.75
Non-current assets:			
Bank deposits	467.58	2,701.14	4.30
Investments	1,204.90	1,149.46	1,221.31
Other non-current financial assets	846.42	608.51	541.56
Current income tax assets	1,007.38	1,004.94	596.32
Deferred income tax assets	1,469.70	1,168.43	1,329.68
Property, plant and equipment	5,674.56	5,199.57	4,137.71
Intangible assets	178.85	190.48	120.07
Goodwill	3,243.84	3,188.63	3,164.92
Other non-current assets	372.09	401.17	189.37
Total non-current assets	14,465.32	15,612.33	11,305.24
TOTAL ASSETS	36,589.48	32,788.31	27,289.99
LIABILITIES AND EQUITY:			
Liabilities:			
Current liabilities:			
Trade and other payables	3,194.03	2,981.91	2,678.54
Borrowings	681.01	32.82	60.96
Mandatorily redeemable preference shares	100.00	100.00	100.00
Other current financial liabilities	834.76	486.55	291.91
Unearned and deferred revenues	778.54	736.33	702.66
Employee benefit obligations	624.94	527.35	506.75
Current income tax liabilities	656.87	557.33	391.67
Other current liabilities	689.59	544.00	318.29
Total current liabilities	7,559.74	5,966.29	5,050.78
Non-current liabilities:			
Borrowings	3.54	3.86	10.64
Other non-current financial liabilities	355.18	382.35	490.94
Employee benefit obligations	147.06	127.34	98.90
Deferred income tax liabilities	487.90	560.38	304.85
Other non-current liabilities	143.76	28.99	29.25
Total non-current liabilities	1,137.44	1,102.92	934.58
TOTAL LIABILITIES	8,697.18	7,069.21	5,985.36
Equity:			
Share capital	195.72	195.72	195.72
Share premium	1,819.85	1,919.16	1,919.89
Retained earnings	25,473.77	23,151.45	18,994.38
Accumulated other comprehensive (losses) / income	(55.17)	138.09	(25.78)
Equity attributable to TCS Limited	27,434.17	25,404.42	21,084.21
Non-controlling interests	458.13	314.68	220.42
TOTAL EQUITY	27,892.30	25,719.10	21,304.63
TOTAL LIABILITIES AND EQUITY	36,589.48	32,788.31	27,289.99

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month and six-month periods ended September 30, 2011 and 2010

	Three-month period ended September 30, 2011	Three-month period ended September 30, 2010	Six-month period ended September 30, 2011	Six-month period ended September 30, 2010
	(In ₹ crores, except shares and per share data)			
Revenues:				
Information technology and consultancy services	11,289.81	8,899.78	21,734.02	16,866.84
Sale of equipment and software licences	343.67	386.61	696.48	636.83
Total revenues	11,633.48	9,286.39	22,430.50	17,503.67
Cost of revenues:				
Cost of information technology and consultancy services	6,085.08	4,796.17	11,794.71	9,137.94
Cost of equipment and software licenses	286.54	314.50	594.42	495.78
Total cost of revenues	6,371.62	5,110.67	12,389.13	9,633.72
Gross profit	5,261.86	4,175.72	10,041.37	7,869.95
Operating Expenses:				
Selling, general and administrative expenses	2,107.62	1,564.21	4,061.06	3,000.55
Operating income	3,154.24	2,611.51	5,980.31	4,869.40
Other income / (expense):				
Finance and other income	192.08	89.76	397.90	187.68
Finance costs	(13.03)	(26.99)	(20.87)	(40.91)
Other (losses) / gains, net	(79.33)	(18.47)	11.36	(20.45)
Other income, net	99.72	44.30	388.39	126.32
Income before income taxes	3,253.96	2,655.81	6,368.70	4,995.72
Income tax expense	791.27	500.08	1,497.60	947.58
Net income	2,462.69	2,155.73	4,871.10	4,048.14
Other comprehensive (losses) / income, net of taxes				
Exchange differences on translation of foreign operations	276.20	4.69	320.47	60.32
Net gain on available-for-sale financial assets	(0.66)	1.52	1.94	2.13
Net gain on cash flow hedges	(520.75)	98.39	(504.38)	40.50
Actuarial (losses) / gains on employee benefit plans	(1.47)	(3.00)	5.11	(8.50)
Total other comprehensive (losses) / income, net of taxes	(246.68)	101.60	(176.86)	94.45
Total comprehensive income for the period, net of tax	2,216.01	2,257.33	4,694.24	4,142.59
Net income attributable to:				
TCS Limited	2,438.98	2,126.26	4,819.29	3,989.46
Non-controlling interests	23.71	29.47	51.81	58.68
	2,462.69	2,155.73	4,871.10	4,048.14
Total comprehensive income attributable to:				
TCS Limited	2,190.81	2,225.67	4,639.51	4,085.35
Non-controlling interests	25.20	31.66	54.73	57.24
	2,216.01	2,257.33	4,694.24	4,142.59
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996	195,72,20,996	195,72,20,996
Basic and diluted earnings per share:	₹12.46	₹10.86	₹24.62	₹20.38

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statement of Changes in Equity
for the six-month periods ended September 30, 2011 and 2010

(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Accumulated other comprehensive income / (losses)	Equity attributable to TCS Limited	Non- controlling interests	Total equity
Balance as of April 1, 2010	195,72,20,996	195.72	1,919.89	18,994.38	(25.78)	21,084.21	220.42	21,304.63
Net Income				3,989.46		3,989.46	58.68	4,048.14
Exchange differences on translation of foreign operations, net of tax					60.97	60.97	(0.65)	60.32
Net gain on available-for-sale financial assets, net of tax					1.83	1.83	0.30	2.13
Net loss on cash flow hedges, net of tax					41.18	41.18	(0.68)	40.50
Actuarial losses on employee benefit plans, net of tax				(8.09)		(8.09)	(0.41)	(8.50)
Dividends including tax on dividend				(3,651.67)		(3,651.67)	(18.20)	(3,669.87)
Balance as of September 30, 2010	195,72,20,996	195.72	1,919.89	19,324.08	78.20	21,517.89	259.46	21,777.35
Balance as of April 1, 2011	195,72,20,996	195.72	1,919.16	23,151.45	138.09	25,404.42	314.68	25,719.10
Net Income				4,819.29		4,819.29	51.81	4,871.10
Exchange differences on translation of foreign operations, net of tax					315.23	315.23	5.24	320.47
Net gain on available-for-sale financial assets, net of tax					1.32	1.32	0.62	1.94
Net loss on cash flow hedges, net of tax					(501.37)	(501.37)	(3.01)	(504.38)
Actuarial gains on employee benefit plans, net of tax				5.04		5.04	0.07	5.11
Dividends including tax on dividend				(2,502.01)		(2,502.01)	(19.03)	(2,521.04)
Purchase of non controlling interests			(99.31)		(8.44)	(107.75)	107.75	-
Balance as of September 30, 2011	195,72,20,996	195.72	1,819.85	25,473.77	(55.17)	27,434.17	458.13	27,892.30

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the six-month periods ended September 30, 2011 and 2010

	Six-month period ended September 30, 2011	Six-month period ended September 30, 2010
	(In ₹ crores)	
Net cash provided by operating activities	2,977.15	2,781.49
Cash flows from investing activities:		
Purchase of bank deposits	(528.03)	(903.67)
Purchase of inter-corporate deposits	(1,168.80)	(200.00)
Purchase of commercial papers	-	(146.02)
Purchase of available-for-sale financial assets	(5,729.29)	(32,141.78)
Purchase of property, plant and equipment	(883.79)	(631.67)
Purchase of intangible assets	(0.71)	(9.63)
Purchase of subsidiaries and business, net of cash acquired	-	70.80
Proceeds from bank deposits	957.89	2,298.93
Proceeds from sale of available-for-sale financial assets	5,778.13	32,619.47
Proceeds from sale of property, plant and equipment	5.00	7.67
Proceeds from inter-corporate deposits	706.80	145.00
Interest received	101.03	149.61
Dividend received	2.92	10.29
Net cash (used in) / provided by investing activities	(758.85)	1,269.00
Cash flows from financing activities:		
Proceeds from issue of borrowings	1,925.38	12.50
Repayment of borrowings	(1,277.81)	(27.51)
Payment for exercise of Put Option liability	(228.00)	-
Dividends paid by subsidiaries	(29.90)	(18.19)
Dividends paid	(2,502.01)	(3,651.67)
Interest paid	(24.70)	(54.13)
Net cash used in financing activities	(2,137.04)	(3,739.00)
Net change in cash	81.26	311.49
Effect of foreign exchange on cash	12.87	2.18
Cash and cash equivalents, beginning of the period	1,553.90	1,024.99
Cash and cash equivalents, end of the period	1,648.03	1,338.66