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**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Financial Position**  
**As of December 31, 2011, March 31, 2011 and April 1, 2010**

	As of December 31, 2011	As of March 31, 2011	As of April 1, 2010
	(In ₹ crores)		
<b>ASSETS:</b>			
<b>Current assets:</b>			
Cash and cash equivalents	1,888.95	1,553.90	1,024.99
Bank deposits	4,049.86	3,180.30	3,652.47
Trade receivables	11,526.25	8,201.61	5,809.97
Investments	677.01	689.58	2,560.92
Other current financial assets	1,384.58	749.36	773.58
Unbilled revenues	2,042.50	1,348.92	1,201.14
Current income tax assets	4.30	349.55	141.91
Other current assets	1,137.74	1,102.76	819.77
<b>Total current assets</b>	<b>22,711.19</b>	<b>17,175.98</b>	<b>15,984.75</b>
<b>Non-current assets:</b>			
Bank deposits	1,321.73	2,701.14	4.30
Investments	1,217.33	1,149.46	1,221.31
Other non-current financial assets	756.00	608.51	541.56
Current income tax assets	1,067.70	1,004.94	596.32
Deferred income tax assets	1,693.15	1,168.43	1,329.68
Property, plant and equipment	6,066.33	5,199.57	4,137.71
Intangible assets	183.76	190.48	120.07
Goodwill	3,320.82	3,188.63	3,164.92
Other non-current assets	505.68	401.17	189.37
<b>Total non-current assets</b>	<b>16,132.50</b>	<b>15,612.33</b>	<b>11,305.24</b>
<b>TOTAL ASSETS</b>	<b>38,843.69</b>	<b>32,788.31</b>	<b>27,289.99</b>
<b>LIABILITIES AND EQUITY:</b>			
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Trade and other payables	3,648.14	2,981.91	2,678.54
Borrowings	23.66	32.82	60.96
Mandatorily redeemable preference shares	100.00	100.00	100.00
Other current financial liabilities	873.01	486.55	291.91
Unearned and deferred revenues	922.15	736.33	702.66
Employee benefit obligations	678.77	527.35	506.75
Current income tax liabilities	530.43	557.33	391.67
Other current liabilities	808.34	544.00	318.29
<b>Total current liabilities</b>	<b>7,584.50</b>	<b>5,966.29</b>	<b>5,050.78</b>
<b>Non-current liabilities:</b>			
Borrowings	2.76	3.86	10.64
Other non-current financial liabilities	398.17	382.35	490.94
Employee benefit obligations	179.49	127.34	98.90
Deferred income tax liabilities	415.12	560.38	304.85
Other non-current liabilities	140.24	28.99	29.25
<b>Total non-current liabilities</b>	<b>1,135.78</b>	<b>1,102.92</b>	<b>934.58</b>
<b>TOTAL LIABILITIES</b>	<b>8,720.28</b>	<b>7,069.21</b>	<b>5,985.36</b>
<b>Equity:</b>			
Share capital	195.72	195.72	195.72
Share premium	1,818.68	1,919.16	1,919.89
Retained earnings	27,678.91	23,151.45	18,994.38
Accumulated other comprehensive (losses) / income	(59.15)	138.09	(25.78)
<b>Equity attributable to TCS Limited</b>	<b>29,634.16</b>	<b>25,404.42</b>	<b>21,084.21</b>
Non-controlling interests	489.25	314.68	220.42
<b>TOTAL EQUITY</b>	<b>30,123.41</b>	<b>25,719.10</b>	<b>21,304.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>38,843.69</b>	<b>32,788.31</b>	<b>27,289.99</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Comprehensive Income**  
**For the three-month and nine-month periods ended December 31, 2011 and 2010**

	Three-month period ended December 31, 2011	Three-month period ended December 31, 2010	Nine-month period ended December 31, 2011	Nine-month period ended December 31, 2010
(In ₹ crores, except shares and per share data)				
<b>Revenues:</b>				
Information technology and consultancy services	12,723.03	9,331.47	34,457.05	26,198.31
Sale of equipment and software licences	480.97	331.88	1,177.45	968.71
<b>Total revenues</b>	<b>13,204.00</b>	<b>9,663.35</b>	<b>35,634.50</b>	<b>27,167.02</b>
<b>Cost of revenues:</b>				
Cost of information technology and consultancy services	6,561.38	5,010.29	18,356.09	14,148.22
Cost of equipment and software licenses	435.03	265.08	1,029.45	760.86
<b>Total cost of revenues</b>	<b>6,996.41</b>	<b>5,275.37</b>	<b>19,385.54</b>	<b>14,909.08</b>
<b>Gross profit</b>	<b>6,207.59</b>	<b>4,387.98</b>	<b>16,248.96</b>	<b>12,257.94</b>
<b>Operating Expenses:</b>				
Selling, general and administrative expenses	2,345.75	1,656.15	6,406.81	4,656.69
<b>Operating income</b>	<b>3,861.84</b>	<b>2,731.83</b>	<b>9,842.15</b>	<b>7,601.25</b>
<b>Other (expense) / income:</b>				
Finance and other income	196.66	113.36	594.56	301.04
Finance costs	(8.39)	(16.95)	(29.26)	(57.86)
Other (losses) / gains, net	(280.27)	85.75	(268.91)	65.29
<b>Other (expense) / income, net</b>	<b>(92.00)</b>	<b>182.16</b>	<b>296.39</b>	<b>308.47</b>
<b>Income before income taxes</b>	<b>3,769.84</b>	<b>2,913.99</b>	<b>10,138.54</b>	<b>7,909.72</b>
Income tax expense	853.83	549.10	2,351.43	1,496.68
<b>Net income</b>	<b>2,916.01</b>	<b>2,364.89</b>	<b>7,787.11</b>	<b>6,413.04</b>
<b>Other comprehensive (losses) / income, net of taxes</b>				
Exchange differences on translation of foreign operations	380.08	(8.36)	700.39	53.66
Net gain on available-for-sale financial assets	0.26	1.04	2.20	3.17
Net (losses) / gains on cash flow hedges	(381.78)	10.26	(886.16)	50.76
Actuarial gains / (losses) on employee benefit plans	1.29	(3.44)	6.40	(11.94)
<b>Total other comprehensive (losses) / income, net of taxes</b>	<b>(0.15)</b>	<b>(0.50)</b>	<b>(177.17)</b>	<b>95.65</b>
<b>Total comprehensive income for the period, net of taxes</b>	<b>2,915.86</b>	<b>2,364.39</b>	<b>7,609.94</b>	<b>6,508.69</b>
<b>Net income attributable to:</b>				
TCS Limited	2,886.57	2,346.03	7,705.86	6,335.50
Non-controlling interests	29.44	18.86	81.25	77.54
	<b>2,916.01</b>	<b>2,364.89</b>	<b>7,787.11</b>	<b>6,413.04</b>
<b>Total comprehensive income attributable to:</b>				
TCS Limited	2,883.77	2,345.90	7,523.28	6,430.37
Non-controlling interests	32.09	18.49	86.66	78.32
	<b>2,915.86</b>	<b>2,364.39</b>	<b>7,609.94</b>	<b>6,508.69</b>
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996	195,72,20,996	195,72,20,996
Basic and diluted earnings per share:	₹14.75	₹11.99	₹39.37	₹32.37

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**for the nine-month periods ended December 31, 2010 and 2011**

(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Accumulated other comprehensive income / (losses)	Equity attributable to TCS Limited	Non- controlling interests	Total equity
<b>Balance as of April 1, 2010</b>	195,72,20,996	195.72	1,919.89	18,994.38	(25.78)	21,084.21	220.42	21,304.63
Net Income				6,335.50		6,335.50	77.54	6,413.04
Exchange differences on translation of foreign operations, net of tax					52.91	52.91	0.75	53.66
Net gain on available-for-sale financial assets, net of tax					2.61	2.61	0.56	3.17
Net gain on cash flow hedges, net of tax					51.44	51.44	(0.68)	50.76
Actuarial losses on employee benefit plans, net of tax				(12.09)		(12.09)	0.15	(11.94)
Dividends including tax on dividend				(4,108.12)		(4,108.12)	(18.62)	(4,126.74)
Purchase of shares from non-controlling interests			(0.73)		0.83	0.10	(6.76)	(6.66)
<b>Balance as of December 31, 2010</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,919.16</b>	<b>21,209.67</b>	<b>82.01</b>	<b>23,406.56</b>	<b>273.36</b>	<b>23,679.92</b>
<b>Balance as of April 1, 2011</b>	195,72,20,996	195.72	1,919.16	23,151.45	138.09	25,404.42	314.68	25,719.10
Net Income				7,705.86		7,705.86	81.25	7,787.11
Exchange differences on translation of foreign operations, net of tax			-		688.11	688.11	12.28	700.39
Net gain on available-for-sale financial assets, net of tax					1.56	1.56	0.64	2.20
Net loss on cash flow hedges, net of tax					(878.47)	(878.47)	(7.69)	(886.16)
Actuarial gains on employee benefit plans, net of tax				6.22		6.22	0.18	6.40
Dividends including tax on dividend				(3,184.62)		(3,184.62)	(19.84)	(3,204.46)
Purchase of non controlling interests			(100.48)		(8.44)	(108.92)	107.75	(1.17)
<b>Balance as of December 31, 2011</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,818.68</b>	<b>27,678.91</b>	<b>(59.15)</b>	<b>29,634.16</b>	<b>489.25</b>	<b>30,123.41</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the nine-month periods ended December 31, 2011 and 2010**

	<b>Nine-month period ended December 31, 2011</b>	<b>Nine-month period ended December 31, 2010</b>
	<b>(In ₹ crores)</b>	
<b>Net cash provided by operating activities</b>	<b>4,970.05</b>	<b>5,173.59</b>
<b>Cash flows from investing activities:</b>		
Purchase of bank deposits	(1,964.09)	(4,285.59)
Purchase of inter-corporate deposits	(1,198.81)	(211.00)
Purchase of available-for-sale financial assets	(10,724.45)	(44,467.91)
Purchase of property, plant and equipment	(1,472.99)	(1,119.71)
Purchase of intangible assets	(2.18)	(70.94)
Purchase of subsidiaries and business, net of cash acquired	-	66.25
Proceeds from bank deposits	2,486.88	2,937.04
Proceeds from sale of available-for-sale financial assets	10,733.60	46,362.55
Proceeds from sale of property, plant and equipment	5.43	7.47
Proceeds from inter-corporate deposits	706.80	145.00
Commercial papers (Net)	-	(48.19)
Interest received	243.79	202.69
Dividend received	4.90	14.23
<b>Net cash used in investing activities</b>	<b>(1,181.12)</b>	<b>(468.11)</b>
<b>Cash flows from financing activities:</b>		
Short term borrowings (Net)	(11.00)	9.52
Proceeds from issue of Long term borrowings	-	0.37
Repayment of Long term borrowings	(1.25)	(1.25)
Dividends paid by subsidiaries	(30.79)	(18.62)
Dividends paid	(3,184.62)	(4,108.12)
Purchase of shares from non-controlling interests	(228.00)	(6.66)
Interest paid	(31.97)	(37.31)
<b>Net cash used in financing activities</b>	<b>(3,487.63)</b>	<b>(4,162.07)</b>
Net change in cash	301.30	543.41
Effect of foreign exchange on cash	33.75	5.90
Cash and cash equivalents, beginning of the period	1,553.90	1,024.99
<b>Cash and cash equivalents, end of the period</b>	<b>1,888.95</b>	<b>1,574.30</b>