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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of June 30, 2012 and March 31, 2012

	As of June 30, 2012	As of March 31, 2012
	(In ₹ crores)	
ASSETS:		
Current assets:		
Cash and cash equivalents	2,985.64	1,993.64
Bank deposits	4,768.02	3,830.44
Trade receivables	12,889.94	11,502.34
Investments	1,829.35	800.62
Other current financial assets	1,886.42	1,537.85
Unbilled revenue	2,698.37	2,247.76
Current income tax assets	5.27	-
Other current assets	1,434.94	1,159.73
Total current assets	28,497.95	23,072.39
Non-current assets:		
Bank deposits	1,800.96	2,765.29
Investments	859.07	677.68
Other non-current financial assets	635.59	858.26
Current income tax assets	1,485.93	1,468.98
Deferred income tax assets	1,920.02	1,764.49
Property, plant and equipment	6,827.36	6,454.82
Intangible assets	172.15	173.57
Goodwill	3,365.15	3,323.76
Other non-current assets	654.71	645.64
Total non-current assets	17,720.94	18,132.49
TOTAL ASSETS	46,218.89	41,204.88
LIABILITIES AND EQUITY:		
Liabilities:		
Current liabilities:		
Trade and other payables	3,599.34	3,248.54
Borrowings	95.08	11.19
Mandatorily redeemable preference shares	100.00	100.00
Other current financial liabilities	4,213.39	875.78
Unearned and deferred revenue	823.32	823.01
Employee benefit obligations	699.07	641.45
Current income tax liabilities	876.45	469.34
Other current liabilities	1,495.77	737.46
Total current liabilities	11,902.42	6,906.78
Non-current liabilities:		
Borrowings	115.10	115.39
Other non-current financial liabilities	322.16	265.53
Employee benefit obligations	247.17	217.65
Deferred income tax liabilities	513.22	433.06
Other non-current liabilities	197.10	194.23
Total non-current liabilities	1,394.75	1,225.87
TOTAL LIABILITIES	13,297.17	8,132.64
Equity:		
Share capital	195.72	195.72
Share premium	1,919.89	1,919.89
Retained earnings	29,498.21	29,865.87
Accumulated other comprehensive income	757.27	563.23
Equity attributable to TCS Limited	32,371.09	32,544.71
Non-controlling interests	550.63	527.53
TOTAL EQUITY	32,921.72	33,072.24
TOTAL LIABILITIES AND EQUITY	46,218.89	41,204.88

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended June 30, 2012 and 2011

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2011
	(In ₹ crores, except shares and per share data)	
Revenue:		
Information technology and consultancy services	14,521.37	10,444.21
Sale of equipment and software licences	347.34	352.81
Total revenue	14,868.71	10,797.02
Cost of revenue:		
Cost of information technology and consultancy services	7,711.09	5,715.90
Cost of equipment and software licenses	290.11	301.61
Total cost of revenue	8,001.20	6,017.51
Gross profit	6,867.51	4,779.51
Operating Expenses:		
Selling, general and administrative expenses	2,777.83	1,953.44
Operating income	4,089.68	2,826.07
Other income / (expense)		
Finance and other income	269.81	205.82
Finance costs	(12.36)	(7.84)
Other (losses) / gains, net	(82.08)	91.06
Other income, net	175.37	289.04
Income before income taxes	4,265.05	3,115.11
Income tax expense	945.67	706.33
Net income	3,319.38	2,408.78
Other comprehensive income / (losses), net of taxes		
Exchange differences on translation of foreign operations	300.83	44.63
Net (losses) / gains on available-for-sale financial assets	(0.70)	2.60
Net (losses) / gains on cash flow hedges	(100.45)	16.36
Actuarial (losses) / gains on employee benefit plans	(8.49)	6.58
Total other comprehensive income, net of taxes	191.19	70.17
Total comprehensive income for the period, net of taxes	3,510.57	2,478.95
Net income attributable to:		
TCS Limited	3,280.55	2,380.69
Non-controlling interests	38.83	28.09
	3,319.38	2,408.78
Total comprehensive income attributable to:		
TCS Limited	3,465.95	2,448.99
Non-controlling interests	44.62	29.96
	3,510.57	2,478.95
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996
Basic and diluted earnings per share	₹16.76	₹12.16

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Changes in Equity
For the three-month periods ended June 30, 2011 and 2012

(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Accumulated other comprehensive income / (losses)	Equity attributable to TCS Limited	Non- controlling interests	Total equity
Balance as of April 1, 2011	195,72,20,996	195.72	1,919.89	23,169.62	141.29	25,426.52	314.66	25,741.18
Net income				2,380.69		2,380.69	28.09	2,408.78
Exchange differences on translation of foreign operations, net of tax					44.19	44.19	0.44	44.63
Net gains on available-for-sale financial assets, net of tax					1.70	1.70	0.90	2.60
Net gains on cash flow hedges, net of tax					15.97	15.97	0.39	16.36
Actuarial gains on employee benefit plans, net of tax				6.44		6.44	0.14	6.58
Dividend						-	(17.26)	(17.26)
Balance as of June 30, 2011	195,72,20,996	195.72	1,919.89	25,556.75	203.15	27,875.51	327.36	28,202.87
Balance as of April 1, 2012	195,72,20,996	195.72	1,919.89	29,865.87	563.23	32,544.71	527.53	33,072.24
Net income				3,280.55		3,280.55	38.83	3,319.38
Exchange differences on translation of foreign operations, net of tax					292.51	292.51	8.32	300.83
Net losses on available-for-sale financial assets, net of tax					(0.11)	(0.11)	(0.59)	(0.70)
Net losses on cash flow hedges, net of tax					(98.36)	(98.36)	(2.09)	(100.45)
Actuarial (losses) / gains on employee benefit plans, net of tax				(8.64)		(8.64)	0.15	(8.49)
Dividend				(3,639.57)		(3,639.57)	(21.52)	(3,661.09)
Balance as of June 30, 2012	195,72,20,996	195.72	1,919.89	29,498.21	757.27	32,371.09	550.63	32,921.72

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the three-month periods ended June 30, 2012 and 2011

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2011
	(In ₹ crores)	
Cash flows from operating activities:		
Net income	3,319.38	2,408.78
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortisation	243.09	204.87
Loss on disposal of property, plant and equipment	0.20	(0.02)
Income tax expense	945.67	706.33
Gain on disposal of available-for-sale investments	(10.81)	(6.60)
Interest accrued on investments	(16.01)	(11.97)
Bad debts, provision for trade receivables and advances, net	20.28	7.56
Net change in:		
Trade receivables	(930.00)	(875.24)
Unbilled revenue	(347.23)	(281.36)
Other financial assets	(155.08)	(201.96)
Inventories	(4.46)	0.24
Other assets	(230.39)	(53.69)
Trade and other payables	(57.54)	476.61
Unearned and deferred revenue	(29.60)	(85.35)
Other financial liabilities	(336.27)	(299.47)
Other liabilities	774.77	9.83
Cash generated from operations	3,186.00	1,998.56
Taxes paid	(609.06)	(419.18)
Net cash provided by operating activities	2,576.94	1,579.38
Cash flows from investing activities:		
Bank deposits placed	(982.03)	(293.58)
Inter-corporate deposits placed	(272.75)	(1,029.80)
Purchase of investments	(7,421.78)	(4,354.58)
Purchase of property, plant and equipment	(525.92)	(423.14)
Purchase of intangible assets	(3.61)	(0.59)
Proceeds from bank deposits	1,008.88	285.88
Proceeds from inter-corporate deposits	218.00	25.00
Proceeds from disposal of investments	6,239.47	4,169.70
Proceeds from sale of property, plant and equipment	0.58	1.35
Advance towards purchase of mutual funds	(19.50)	
Net cash used in investing activities	(1,758.66)	(1,619.76)
Cash flows from financing activities:		
Short term borrowings, net	81.77	(31.76)
Repayment of finance lease obligation	(2.17)	-
Net cash provided by / used in financing activities	79.60	(31.76)
Net change in cash and cash equivalents	897.88	(72.14)
Effect of foreign exchange on cash and cash equivalents	94.12	9.66
Cash and cash equivalents, beginning of the period	1,993.64	1,553.78
Cash and cash equivalents, end of the period	2,985.64	1,491.30