

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

**PART I : Statement of Consolidated Audited Financial Results for the Quarter/Nine months ended December 31, 2012**

(₹ in Lakhs)

	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
<b>1 INCOME FROM OPERATIONS</b>						
a) Information technology and consultancy services	1566301	1518805	1272302	4537243	3446352	4736221
b) Sale of equipment and software licenses (Net of excise)	40692	43270	48097	118696	117098	153162
<b>Total income from operations (net)</b>	<b>1606993</b>	<b>1562075</b>	<b>1320399</b>	<b>4655939</b>	<b>3563450</b>	<b>4889383</b>
<b>2 EXPENSES</b>						
a) Employee benefits expense	614189	594659	484637	1779509	1356823	1855124
b) Overseas business expense	219427	218262	178455	643984	495642	675301
c) Services rendered by business associates and others	101703	94063	64070	278515	167954	241461
d) Depreciation and amortisation expense	27742	26558	23483	79004	67453	91794
e) Other expenses	205625	211280	183856	611682	491952	673966
<b>Total expenses</b>	<b>1168686</b>	<b>1144822</b>	<b>934501</b>	<b>3392694</b>	<b>2579824</b>	<b>3537646</b>
<b>3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b>	<b>438307</b>	<b>417253</b>	<b>385898</b>	<b>1263245</b>	<b>983626</b>	<b>1351737</b>
4 OTHER INCOME (NET)	22119	32833	(8728)	73578	32955	42817
<b>5 PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)</b>	<b>460426</b>	<b>450086</b>	<b>377170</b>	<b>1336823</b>	<b>1016581</b>	<b>1394554</b>
6 FINANCE COSTS	790	1511	486	2956	1922	2223
<b>7 PROFIT BEFORE TAXES (5-6)</b>	<b>459636</b>	<b>448575</b>	<b>376684</b>	<b>1333867</b>	<b>1014659</b>	<b>1392331</b>
8 TAX EXPENSE	100574	101607	93081	292070	254239	339986
<b>9 PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF LOSS OF ASSOCIATE (7-8)</b>	<b>359062</b>	<b>346968</b>	<b>283603</b>	<b>1041797</b>	<b>760420</b>	<b>1052345</b>
10 SHARE OF LOSS OF ASSOCIATE	-	-	-	-	-	-
11 MINORITY INTEREST	4100	3531	3326	11630	8564	10996
<b>12 NET PROFIT FOR THE PERIOD (9-10-11)</b>	<b>354962</b>	<b>343437</b>	<b>280277</b>	<b>1030167</b>	<b>751856</b>	<b>1041349</b>
13 Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572	19572
<b>14 Reserves excluding Revaluation Reserves</b>						<b>2928351</b>
15 Basic and diluted earnings per share (in ₹)	18.10	17.51	14.30	52.53	38.37	53.07
<b>16 Dividend per share (par value ₹ 1 each)</b>						
Interim dividend on equity shares (in ₹)	3.00	3.00	3.00	9.00	9.00	9.00
Final dividend on equity shares (in ₹)	-	-	-	-	-	16.00
Total dividend on equity shares (in ₹)	3.00	3.00	3.00	9.00	9.00	25.00
Total equity dividend percentage	300.00	300.00	300.00	900.00	900.00	2500.00
Dividend on redeemable preference shares (in ₹)						0.22
Preference dividend percentage						22.00

**PART II: Selected Information for the Quarter/Nine months ended December 31, 2012**

**(A) PARTICULARS OF SHAREHOLDING**

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
<b>1</b>	<b>Total Public Shareholding</b>						
	- Number of shares	509655086	509655086	507350256	509655086	507350256	509280086
	- Percentage of shareholding	26.04	26.04	25.92	26.04	25.92	26.02
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	72370000	77500000	83100000	72370000	83100000	79500000
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	5.00	5.35	5.73	5.00	5.73	5.49
	- Percentage of shares (as a % of the total equity share capital of the company)	3.70	3.96	4.25	3.70	4.25	4.06
	<b>b) Non-Encumbered</b>						
	- Number of shares	1375195910	1370065910	1366770740	1375195910	1366770740	1368440910
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	95.00	94.65	94.27	95.00	94.27	94.51
	- Percentage of shares (as a % of the total equity share capital of the company)	70.26	70.00	69.83	70.26	69.83	69.92

**(B) Information on investors' complaints for the 3 months ended December 31, 2012**

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
2	36	37	1

**Consolidated Segment Information**

(₹ in Lakhs)

	Quarter ended			Nine months ended		Year ended	
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,	
	2012	2012	2011	2012	2011	2012	
<b>REVENUES BY INDUSTRY PRACTICE</b>							
Banking, Financial Services and Insurance	691773	668658	571060	1999355	1546473	2106222	
Manufacturing	136119	128657	103129	382245	275281	380054	
Retail and Consumer Packaged Goods	214988	209159	162390	619533	429159	595447	
Telecom, Media and Entertainment	186872	194612	161561	566776	459640	620469	
Others	377241	360989	322259	1088030	852897	1187191	
<b>REVENUES FROM OPERATIONS</b>	<b>1606993</b>	<b>1562075</b>	<b>1320399</b>	<b>4655939</b>	<b>3563450</b>	<b>4889383</b>	
<b>SEGMENT RESULTS</b>							
Banking, Financial Services and Insurance	208010	195528	184632	588887	478068	649307	
Manufacturing	36105	33834	28056	99583	70528	98589	
Retail and Consumer Packaged Goods	64656	65137	50167	190661	123307	174214	
Telecom, Media and Entertainment	46440	47807	52155	145211	141092	188957	
Others	106716	97842	91012	306729	228655	320281	
<b>Total</b>	<b>461927</b>	<b>440148</b>	<b>406022</b>	<b>1331071</b>	<b>1041650</b>	<b>1431348</b>	
Unallocable expenses (net)	24410	24406	20610	70782	59946	81834	
<b>Operating income</b>	<b>437517</b>	<b>415742</b>	<b>385412</b>	<b>1260289</b>	<b>981704</b>	<b>1349514</b>	
Other income (net)	22119	32833	(8728)	73578	32955	42817	
<b>PROFIT BEFORE TAXES</b>	<b>459636</b>	<b>448575</b>	<b>376684</b>	<b>1333867</b>	<b>1014659</b>	<b>1392331</b>	
				<b>As at December 31,</b>	<b>As at September 30,</b>	<b>As at December 31,</b>	<b>As at March 31,</b>
				<b>2012</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
<b>SEGMENT CAPITAL EMPLOYED</b>							
Banking, Financial Services and Insurance				985674	960414	831249	857043
Manufacturing				138963	125596	101484	99149
Retail and Consumer Packaged Goods				201727	182054	150813	138366
Telecom, Media and Entertainment				235569	235312	200493	190126
Others				593722	588598	477040	517900
				<b>2155655</b>	<b>2091974</b>	<b>1761079</b>	<b>1802584</b>
Unallocable Assets (net)				1726294	1487296	1262338	1211216
<b>Total Capital Employed (net)</b>				<b>3881949</b>	<b>3579270</b>	<b>3023417</b>	<b>3013800</b>

**Note:**

The Group has identified business segments (industry practice) as its primary segment and geographic segment as its secondary segment.

Business segments comprise companies providing banking, finance and insurance services, manufacturing companies, companies in retail and consumer packaged goods industries, companies in telecommunication, media and entertainment and others such as energy, resources and utilities, Hi-Tech industry practice, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

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Statement of Audited Financial Results for the Quarter/Nine months ended December 31, 2012

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	a) Information technology and consultancy services	1199444	1155257	991426	3464927	2689052	3669926
	b) Sale of equipment and software licenses (Net of excise)	37251	37299	43333	105389	104281	140497
	<b>Total income from operations (net)</b>	<b>1236695</b>	<b>1192556</b>	<b>1034759</b>	<b>3570316</b>	<b>2793333</b>	<b>3810423</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Employee benefits expense	437989	420587	352602	1261873	992519	1357268
	b) Overseas business expense	188665	188431	154421	554318	427890	580479
	c) Services rendered by business associates and others	99079	83678	70241	270708	184174	258788
	d) Depreciation and amortisation expense	20202	19693	17282	58074	50395	68817
	e) Other expenses	143825	142339	132390	413574	354200	475316
	<b>Total expenses</b>	<b>889760</b>	<b>854728</b>	<b>726936</b>	<b>2558547</b>	<b>2009178</b>	<b>2740668</b>
<b>3</b>	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b>	<b>346935</b>	<b>337828</b>	<b>307823</b>	<b>1011769</b>	<b>784155</b>	<b>1069755</b>
4	OTHER INCOME (NET)	45540	114869	76384	177335	244172	268518
<b>5</b>	<b>PROFIT BEFORE FINANCE COST AND TAXES (3+4)</b>	<b>392475</b>	<b>452697</b>	<b>384207</b>	<b>1189104</b>	<b>1028327</b>	<b>1338273</b>
6	FINANCE COSTS	381	1329	314	2136	1397	1640
<b>7</b>	<b>PROFIT BEFORE TAXES (5-6)</b>	<b>392094</b>	<b>451368</b>	<b>383893</b>	<b>1186968</b>	<b>1026930</b>	<b>1336633</b>
8	TAX EXPENSE	70383	79092	67083	213222	185166	239035
<b>9</b>	<b>NET PROFIT FOR THE PERIOD (7-8)</b>	<b>321711</b>	<b>372276</b>	<b>316810</b>	<b>973746</b>	<b>841764</b>	<b>1097598</b>
<b>10</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>2456091</b>
11	Basic and diluted earnings per share (in ₹)	16.40	18.99	16.17	49.65	42.96	55.95

**NOTES:**

1. The consolidated financial results and the financial results of the Company for the quarter and nine months ended December 31, 2012 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on January 14, 2013.
2. Other Income (consolidated) for the quarter and nine months ended December 31, 2012 includes foreign exchange loss (net) ₹ 7343 lakhs and ₹ 7503 lakhs respectively (Previous period: net loss ₹ 30081 lakhs and ₹ 30115 lakhs respectively).
3. The Board of Directors at its meeting held on January 14, 2013, declared an interim dividend of ₹ 3 per equity share.
4. Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai  
January 14, 2013

**N. Chandrasekaran**  
CEO & Managing Director