

## INDEX TO EXTRACTS FROM UNAUDITED CONDENSED CONSOLIDATED FINANCIAL REPORT

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**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Financial Position**  
**As of December 31, 2012 and March 31, 2012**

	As of December 31, 2012	As of March 31, 2012
	(In ₹ crores)	
<b>ASSETS:</b>		
<b>Current assets:</b>		
Cash and cash equivalents	1,935.71	1,993.64
Bank deposits	4,880.19	3,830.44
Trade receivables	13,271.21	11,502.34
Investments	778.94	800.62
Other current financial assets	3,512.68	1,537.85
Unbilled revenue	3,166.00	2,247.76
Current income tax assets	5.76	-
Other current assets	1,437.68	1,159.73
<b>Total current assets</b>	<b>28,988.17</b>	<b>23,072.38</b>
<b>Non-current assets:</b>		
Bank deposits	933.84	2,765.29
Investments	1,029.56	677.68
Other non-current financial assets	2,040.18	858.26
Current income tax assets	1,641.86	1,468.98
Deferred income tax assets	2,197.79	1,764.49
Property, plant and equipment	7,630.35	6,454.82
Intangible assets	158.41	173.57
Goodwill	3,389.36	3,323.76
Other non-current assets	636.12	645.64
<b>Total non-current assets</b>	<b>19,657.47</b>	<b>18,132.49</b>
<b>TOTAL ASSETS</b>	<b>48,645.64</b>	<b>41,204.87</b>
<b>LIABILITIES AND EQUITY:</b>		
<b>Liabilities:</b>		
<b>Current liabilities:</b>		
Trade and other payables	4,153.79	3,248.54
Borrowings	372.94	11.19
Mandatorily redeemable preference shares	100.00	100.00
Other current financial liabilities	864.51	875.78
Unearned and deferred revenue	774.52	823.01
Employee benefit obligations	803.53	641.45
Current income tax liabilities	400.46	469.34
Other current liabilities	1,062.93	737.46
<b>Total current liabilities</b>	<b>8,532.68</b>	<b>6,906.77</b>
<b>Non-current liabilities:</b>		
Borrowings	139.14	115.39
Other non-current financial liabilities	304.84	265.53
Employee benefit obligations	304.35	217.65
Deferred income tax liabilities	459.30	433.06
Other non-current liabilities	247.47	194.23
<b>Total non-current liabilities</b>	<b>1,455.10</b>	<b>1,225.86</b>
<b>TOTAL LIABILITIES</b>	<b>9,987.78</b>	<b>8,132.63</b>
<b>Equity:</b>		
Share capital	195.72	195.72
Share premium	1,919.89	1,919.89
Retained earnings	35,050.53	29,865.87
Accumulated other comprehensive income	870.75	563.23
<b>Equity attributable to TCS Limited</b>	<b>38,036.89</b>	<b>32,544.71</b>
Non-controlling interests	620.97	527.53
<b>TOTAL EQUITY</b>	<b>38,657.86</b>	<b>33,072.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>48,645.64</b>	<b>41,204.87</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Comprehensive Income**  
**For the three month and nine month periods ended December 31, 2012 and 2011**

	Three-month period ended December 31, 2012	Three-month period ended December 31, 2011	Nine-month period ended December 31, 2012	Nine-month period ended December 31, 2011
(In ₹ crores, except shares and per share data)				
<b>Revenue:</b>				
Information technology and consultancy services	15,663.00	12,723.03	45,372.43	34,463.52
Sale of equipment and software licences	406.91	480.97	1,186.96	1,170.98
<b>Total revenue</b>	<b>16,069.91</b>	<b>13,204.00</b>	<b>46,559.39</b>	<b>35,634.50</b>
<b>Cost of revenue:</b>				
Cost of information technology and consultancy services	8,250.60	6,567.82	24,125.24	18,374.59
Cost of equipment and software licenses	370.20	428.59	1,034.41	1,010.95
<b>Total cost of revenue</b>	<b>8,620.80</b>	<b>6,996.41</b>	<b>25,159.65</b>	<b>19,385.54</b>
<b>Gross profit</b>	<b>7,449.11</b>	<b>6,207.59</b>	<b>21,399.74</b>	<b>16,248.96</b>
<b>Operating Expenses:</b>				
Selling, general and administrative expenses	3,068.18	2,345.75	8,750.17	6,406.81
<b>Operating income</b>	<b>4,380.93</b>	<b>3,861.84</b>	<b>12,649.57</b>	<b>9,842.15</b>
<b>Other income:</b>				
Finance and other income	280.64	196.66	776.82	594.56
Finance costs	(13.71)	(8.39)	(47.07)	(29.26)
Other losses, net	(53.63)	(280.27)	(30.83)	(268.54)
<b>Other income, net</b>	<b>213.30</b>	<b>(92.00)</b>	<b>698.92</b>	<b>296.76</b>
<b>Income before income taxes</b>	<b>4,594.23</b>	<b>3,769.84</b>	<b>13,348.49</b>	<b>10,138.91</b>
Income tax expense	1,002.54	853.83	2,892.54	2,351.43
<b>Net income</b>	<b>3,591.69</b>	<b>2,916.01</b>	<b>10,455.95</b>	<b>7,787.48</b>
<b>Other comprehensive income / (losses), net of taxes:</b>				
Exchange differences on translation of foreign operations	172.90	380.35	300.46	700.05
Net gain on available-for-sale financial assets	0.13	0.26	0.04	2.20
Net (losses) / gains on cash flow hedges	(55.61)	(381.78)	13.55	(886.15)
Actuarial gains / (losses) on employee benefit plans	2.77	1.29	(7.98)	6.40
<b>Total other comprehensive income / (losses), net of taxes</b>	<b>120.19</b>	<b>0.12</b>	<b>306.07</b>	<b>(177.50)</b>
<b>Total comprehensive income for the period, net of taxes</b>	<b>3,711.88</b>	<b>2,916.13</b>	<b>10,762.02</b>	<b>7,609.98</b>
<b>Net income attributable to:</b>				
TCS Limited	3,551.80	2,886.57	10,344.62	7,706.23
Non-controlling interests	39.89	29.44	111.33	81.25
	<b>3,591.69</b>	<b>2,916.01</b>	<b>10,455.95</b>	<b>7,787.48</b>
<b>Total comprehensive income attributable to:</b>				
TCS Limited	3,668.85	2,884.15	10,644.06	7,523.31
Non-controlling interests	43.03	31.98	117.96	86.67
	<b>3,711.88</b>	<b>2,916.13</b>	<b>10,762.02</b>	<b>7,609.98</b>
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996	195,72,20,996	195,72,20,996
Basic and diluted earnings per share	₹18.15	₹14.75	₹52.85	₹39.37

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For the Nine month periods ended December 31, 2011 and 2012**

(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Accumulated other comprehensive income / (losses)	Equity attributable to TCS Limited	Non- controlling interests	Total equity
<b>Balance as of April 1, 2011</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,919.89</b>	<b>23,169.62</b>	<b>141.29</b>	<b>25,426.52</b>	<b>314.66</b>	<b>25,741.18</b>
Net income				7,706.23		7,706.23	81.25	7,787.48
Exchange differences on translation of foreign operations					687.76	687.76	12.29	700.05
Net gains on available-for-sale financial assets, net of tax					1.56	1.56	0.64	2.20
Net losses on cash flow hedges, net of tax					(878.46)	(878.46)	(7.69)	(886.15)
Actuarial gains on employee benefit plans, net of tax				6.22		6.22	0.18	6.40
Dividend (including tax on dividend of ₹447.20 crores)				(3,184.62)		(3,184.62)	(19.84)	(3,204.46)
Reclassification of non-controlling interests on extinguishment of put-call option liability				(100.48)	(8.43)	(108.91)	107.75	(1.16)
<b>Balance as of December 31, 2011</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,919.89</b>	<b>27,596.97</b>	<b>(56.28)</b>	<b>29,656.30</b>	<b>489.24</b>	<b>30,145.54</b>
<b>Balance as of April 1, 2012</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,919.89</b>	<b>29,865.87</b>	<b>563.23</b>	<b>32,544.71</b>	<b>527.53</b>	<b>33,072.24</b>
Net income				10,344.62		10,344.62	111.33	10,455.95
Exchange differences on translation of foreign operations					295.22	295.22	5.24	300.46
Net gains / (losses) on available-for-sale financial assets, net of tax					0.07	0.07	(0.03)	0.04
Net gains on cash flow hedges, net of tax					12.23	12.23	1.32	13.55
Actuarial (losses) / gains on employee benefit plans, net of tax				(8.08)		(8.08)	0.10	(7.98)
Dividend (including tax on dividend of ₹692.56 crores)				(4,995.19)		(4,995.19)	(24.52)	(5,019.71)
Acquisition of subsidiary				(156.69)		(156.69)	-	(156.69)
<b>Balance as of December 31, 2012</b>	<b>195,72,20,996</b>	<b>195.72</b>	<b>1,919.89</b>	<b>35,050.53</b>	<b>870.75</b>	<b>38,036.89</b>	<b>620.97</b>	<b>38,657.86</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the nine month periods ended December 31, 2012 and 2011**

	<b>Nine-month period ended December 31, 2012</b>	<b>Nine-month period ended December 31, 2011</b>
	<b>(In ₹ crores)</b>	
<b>Cash flows from operating activities:</b>		
Net income	10,455.95	7,787.48
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortisation	777.71	663.75
Loss on disposal of property, plant and equipment	0.32	0.45
Income tax expense	2,892.54	2,351.43
Gain on disposal of available-for-sale investments	(26.30)	(21.56)
Interest accrued on investments	(37.80)	(36.16)
Exchange difference on foreign currency cash and cash equivalents	(34.59)	(37.36)
Bad debts, provision for trade receivables and advances, net	42.91	14.72
<b>Net change in:</b>		
Trade receivables	(1,473.51)	(2,408.97)
Unbilled revenue	(843.91)	(528.65)
Other financial assets	(291.33)	(568.68)
Inventories	(8.69)	5.75
Other assets	(205.74)	10.75
Trade and other payables	609.96	398.95
Unearned and deferred revenue	(72.09)	79.14
Other financial liabilities	125.80	(372.96)
Other liabilities	560.92	406.29
<b>Cash generated from operations</b>	<b>12,472.15</b>	<b>7,744.37</b>
Taxes paid	(3,556.69)	(2,733.39)
<b>Net cash provided by operating activities</b>	<b>8,915.46</b>	<b>5,010.98</b>

**Tata Consultancy Services Limited**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the nine month periods ended December 31, 2012 and 2011**

	Nine-month period ended December 31, 2012	Nine-month period ended December 31, 2011
	(In ₹ crores)	
<b>Cash flows from investing activities:</b>		
Bank deposits placed	(2,387.54)	(1,964.09)
Inter-corporate deposits placed	(3,571.12)	(1,198.81)
Purchase of investments	(18,593.67)	(10,724.45)
Purchase of property, plant and equipment	(1,813.89)	(1,455.55)
Purchase of intangible assets	(13.63)	(2.18)
Purchase of subsidiaries, net of cash of ₹1.30 crores	(162.62)	-
Proceeds from bank deposits	3,177.45	2,486.88
Proceeds from inter-corporate deposits	624.75	706.80
Proceeds from disposal of investments	18,327.08	10,733.60
Proceeds from sale of property, plant and equipment	5.13	5.43
Proceeds from sale of intangible assets	0.03	-
<b>Net cash used in investing activities</b>	<b>(4,408.03)</b>	<b>(1,412.37)</b>
<b>Cash flows from financing activities:</b>		
Short term borrowings (net)	347.41	(11.00)
Proceeds from issue of long term borrowings	2.18	-
Repayment of long term borrowings	(1.24)	(1.24)
Repayment of finance lease obligations	(13.46)	-
Dividend paid to non-controlling interests	(24.52)	(19.84)
Dividends paid including dividend tax	(4,995.19)	(3,184.62)
Repayment of inter corporate deposits	(23.00)	-
Repayment of put option liability to non-controlling interests	-	(228.00)
<b>Net cash used in financing activities</b>	<b>(4,707.82)</b>	<b>(3,444.70)</b>
Net change in cash and cash equivalents	(200.39)	153.91
Effect of foreign exchange on cash and cash equivalents	142.46	181.32
Cash and cash equivalents, beginning of the period	1,993.64	1,553.78
<b>Cash and cash equivalents, end of the period</b>	<b>1,935.71</b>	<b>1,889.01</b>