

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Consolidated Audited Financial Results for the quarter ended June 30, 2013

(₹ in Lakhs)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2013	2013	2012	2013
1	INCOME FROM OPERATIONS				
	a) Information technology and consultancy services	1755178	1585057	1452137	6122300
	b) Sale of equipment and software licenses (Net of excise)	43529	57952	34734	176648
	Total income from operations (net)	1798707	1643009	1486871	6298948
2	EXPENSES				
	a) Employee benefits expense	696525	624486	570661	2403996
	b) Overseas business expense	249822	226210	206295	870194
	c) Services rendered by business associates and others	106226	97859	82749	376374
	d) Depreciation and amortisation expense	29715	28988	24704	107992
	e) Other expenses	231722	232712	194777	844393
	Total expenses	1314010	1210255	1079186	4602949
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	484697	432754	407685	1695999
4	OTHER INCOME (NET)	25849	44245	18626	117823
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	510546	476999	426311	1813822
6	FINANCE COSTS	675	1893	655	4849
7	PROFIT BEFORE TAXES (5-6)	509871	475106	425656	1808973
8	TAX EXPENSE	122585	109334	89889	401404
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (7-8)	387286	365772	335767	1407569
10	MINORITY INTEREST	4222	4208	3999	15838
11	NET PROFIT FOR THE PERIOD (9-10)	383064	361564	331768	1391731
12	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572
13	Reserves excluding Revaluation Reserves				3835001
14	Basic and diluted earnings per share (in ₹)	19.54	18.46	16.92	70.99
15	Dividend per share (par value ₹ 1 each)				
	Interim dividend on equity shares (in ₹)	4.00	-	3.00	9.00
	Final dividend on equity shares (in ₹)	-	13.00	-	13.00
	Total dividend on equity shares (in ₹)	4.00	13.00	3.00	22.00
	Total equity dividend percentage	400.00	1300.00	300.00	2200.00
	Dividend on redeemable preference shares (in ₹)	-	0.19	-	0.19
	Preference dividend percentage	-	19.00	-	19.00

PART II: Selected Information for the quarter ended June 30, 2013

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2013	2013	2012	2013
1	Total Public Shareholding				
	- Number of shares	509671286	509671286	509280086	509671286
	- Percentage of shareholding	26.04	26.04	26.02	26.04
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	45033232	69253232	79500000	69253232
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	3.11	4.78	5.49	4.78
	- Percentage of shares (as a % of the total equity share capital of the company)	2.30	3.54	4.06	3.54
	b) Non-Encumbered				
	- Number of shares	1402516478	1378296478	1368440910	1378296478
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	96.89	95.22	94.51	95.22
	- Percentage of shares (as a % of the total equity share capital of the company)	71.66	70.42	69.92	70.42

(B) Information on investors' complaints for the 3 months ended June 30, 2013

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
2	31	33	0

Consolidated Segment Information

(₹ in Lakhs)

	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2013	2013	2012	2013
REVENUES BY INDUSTRY PRACTICE				
Banking, Financial Services and Insurance	772798	715270	638924	2714625
Manufacturing	151984	139307	117469	521552
Retail and Consumer Packaged Goods	253419	220586	195387	840122
Telecom, Media and Entertainment	210243	187196	185291	753971
Others	410263	380650	349800	1468678
REVENUES FROM OPERATIONS	1798707	1643009	1486871	6298948
SEGMENT RESULTS				
Banking, Financial Services and Insurance	234260	212935	185350	801429
Manufacturing	43201	36706	29642	136265
Retail and Consumer Packaged Goods	72570	67437	60868	258064
Telecom, Media and Entertainment	52041	49214	50963	194881
Others	108703	92449	102173	399173
Total	510775	458741	428996	1789812
Unallocable expenses (net)	26753	27880	21966	98662
Operating income	484022	430861	407030	1691150
Other income (net)	25849	44245	18626	117823
PROFIT BEFORE TAXES	509871	475106	425656	1808973
SEGMENT CAPITAL EMPLOYED		As at	As at	As at
		June 30,	March 31,	June 30,
		2013	2013	2012
Banking, Financial Services and Insurance		1121737	1004512	962627
Manufacturing		169363	149282	111652
Retail and Consumer Packaged Goods		257671	205059	167459
Telecom, Media and Entertainment		261751	233633	220780
Others		702261	602691	580579
		2512783	2195177	2043097
Unallocable Assets (net)		1741315	1738927	1253929
Total Capital Employed (net)		4254098	3934104	3297026

Note:

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

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Statement of Audited Financial Results for the quarter ended June 30, 2013

(₹ in Lakhs)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2013	2013	2012	2013
1	INCOME FROM OPERATIONS				
	a) Information technology and consultancy services	1355325	1215186	1112831	4687472
	b) Sale of equipment and software licenses (Net of excise)	39083	49754	30839	155142
	Total income from operations (net)	1394408	1264940	1143670	4842614
2	EXPENSES				
	a) Employee benefits expense	500731	444853	403821	1708172
	b) Overseas business expense	215672	194422	177233	748755
	c) Services rendered by business associates and others	102659	94605	87945	365310
	d) Depreciation and amortisation expense	22643	21463	18312	80286
	e) Other expenses	158363	174557	127935	589750
	Total expenses	1000068	929900	815246	3492273
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	394340	335040	328424	1350341
4	OTHER INCOME (NET)	27508	45355	17088	223039
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	421848	380395	345512	1573380
6	FINANCE COSTS	502	921	426	3062
7	PROFIT BEFORE TAXES (5-6)	421346	379474	345086	1570318
8	TAX EXPENSE	91571	77996	63916	291684
9	NET PROFIT FOR THE PERIOD (7-8)	329775	301478	281170	1278634
10	Reserves excluding Revaluation Reserves				3226653
11	Basic and diluted earnings per share (in ₹)	16.82	15.37	14.33	65.22

NOTES:

1. The audited consolidated financial results and the audited financial results of the Company for the quarter ended June 30, 2013 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 18, 2013.
2. Other Income (consolidated) for the quarter ended June 30, 2013 includes foreign exchange loss (net) ₹ 10441 lakhs (quarter ended June 30, 2012: ₹ 9375 lakhs).
3. **Acquisition**
On June 28, 2013, Tata Consultancy Services Netherlands, BV, a wholly owned subsidiary of the Company, has acquired 100 percent share capital of Alti S.A., an information technology services company in France.
4. The Board of Directors at its meeting held on July 18, 2013, has declared an interim dividend of ₹ 4 per equity share.
5. Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai
July 18, 2013

N. Chandrasekaran
CEO & Managing Director