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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of June 30, 2013 and March 31, 2013

	<u>As of</u> <u>June 30, 2013</u>	<u>As of</u> <u>March 31, 2013</u>
	<u>(In ₹ crores)</u>	
ASSETS:		
Current assets:		
Cash and cash equivalents	2,151.85	1,843.16
Bank deposits	4,669.94	4,973.20
Trade receivables	16,254.60	14,095.58
Investments	2,541.49	1,087.11
Other current financial assets	4,511.37	4,889.47
Unbilled revenue	3,820.55	3,141.03
Current income tax assets	4.79	4.90
Other current assets	1,862.22	1,467.71
Total current assets	35,816.81	31,502.16
Non-current assets:		
Bank deposits	2,356.00	2,423.38
Investments	952.76	953.11
Other non-current financial assets	728.74	637.42
Non-current income tax assets	2,063.23	1,855.79
Deferred income tax assets	2,187.98	2,142.21
Property, plant and equipment	8,622.97	8,194.37
Intangible assets	152.18	142.70
Goodwill	3,937.16	3,363.56
Other non-current assets	685.44	661.02
Total non-current assets	21,686.46	20,373.56
TOTAL ASSETS	57,503.27	51,875.72
LIABILITIES AND EQUITY:		
Liabilities:		
Current liabilities:		
Trade and other payables	4,687.29	4,270.57
Borrowings	191.78	101.30
Mandatorily redeemable preference shares	100.00	100.00
Other current financial liabilities	3,889.91	1,102.73
Unearned and deferred revenue	979.52	966.26
Employee benefit obligations	935.83	804.21
Current income tax liabilities	787.06	407.29
Other current liabilities	1,734.29	1,020.52
Total current liabilities	13,305.68	8,772.88
Non-current liabilities:		
Borrowings	128.71	130.98
Other non-current financial liabilities	299.00	267.18
Employee benefit obligations	231.15	348.92
Deferred income tax liabilities	511.15	487.99
Other non-current liabilities	278.39	263.60
Total non-current liabilities	1,448.40	1,498.67
TOTAL LIABILITIES	14,754.08	10,271.55
Equity:		
Share capital	195.72	195.72
Share premium	1,919.89	1,919.89
Retained earnings	38,727.65	37,931.75
Accumulated other comprehensive income	1,188.33	900.76
Equity attributable to TCS Limited	42,031.59	40,948.12
Non-controlling interests	717.60	656.05
TOTAL EQUITY	42,749.19	41,604.17
TOTAL LIABILITIES AND EQUITY	57,503.27	51,875.72

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended June 30, 2013 and 2012

	Three-month period ended June 30, 2013	Three-month period ended June 30, 2012
	(In ₹ crores, except shares and per share data)	
Revenue:		
Information technology and consultancy services	17,551.78	14,521.37
Sale of equipment and software licences	435.29	347.34
Total revenue	17,987.07	14,868.71
Cost of revenue:		
Cost of information technology and consultancy services	9,267.26	7,711.09
Cost of equipment and software licenses	402.68	290.11
Total cost of revenue	9,669.94	8,001.20
Gross profit	8,317.13	6,867.51
Operating expenses:		
Selling, general and administrative expenses	3,454.40	2,777.83
Operating income	4,862.73	4,089.68
Other income:		
Finance and other income	335.49	269.81
Finance costs	(13.77)	(12.36)
Other losses	(70.00)	(82.08)
Other income, (net)	251.72	175.37
Income before income taxes	5,114.45	4,265.05
Income tax expense	1,231.20	945.67
Net income	3,883.25	3,319.38
Other comprehensive income, net of taxes:		
Items that may be reclassified subsequently to net income		
Exchange differences on translation of foreign operations	427.92	300.83
Net gains / losses on available-for-sale financial assets	0.67	(0.70)
Net losses on cash flow hedges	(133.37)	(100.45)
Items that will not be reclassified subsequently to net income		
Actuarial losses on employee benefit plans	(8.85)	(8.49)
Total other comprehensive income, net of taxes	286.37	191.19
Total comprehensive income for the period, net of taxes	4,169.62	3,510.57
Net income attributable to:		
TCS Limited	3,796.16	3,280.55
Non-controlling interests	87.09	38.83
	3,883.25	3,319.38
Total comprehensive income attributable to:		
TCS Limited	4,075.03	3,465.95
Non-controlling interests	94.59	44.62
	4,169.62	3,510.57
Weighted average number of shares used in computing basic and diluted earnings per share	195,72,20,996	195,72,20,996
Basic and diluted earnings per share	₹19.40	₹16.76

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
For the three-month periods ended June 30, 2013 and 2012
(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Accumulated other comprehensive income / (losses)	Equity attributable to TCS Limited	Non- controlling interests	Total equity
Balance as of April 1, 2012	1,957,220,996	195.72	1,919.89	29,865.87	563.23	32,544.71	527.53	33,072.24
Net income		-	-	3,280.55	-	3,280.55	38.83	3,319.38
Exchange differences on translation of foreign operations, net of tax		-	-	-	292.51	292.51	8.32	300.83
Net losses on available-for-sale financial assets, net of tax		-	-	-	(0.11)	(0.11)	(0.59)	(0.70)
Net losses on cash flow hedges, net of tax		-	-	-	(98.36)	(98.36)	(2.09)	(100.45)
Actuarial (losses) / gains on employee benefit plans, net of tax		-	-	(8.64)	-	(8.64)	0.15	(8.49)
Dividend		-	-	(3,639.57)	-	(3,639.57)	(21.52)	(3,661.09)
Balance as of June 30, 2012	1,957,220,996	195.72	1,919.89	29,498.21	757.27	32,371.09	550.63	32,921.72
Balance as of April 1, 2013	1,957,220,996	195.72	1,919.89	37,931.75	900.76	40,948.12	656.05	41,604.17
Net income		-	-	3,796.16	-	3,796.16	87.09	3,883.25
Exchange differences on translation of foreign operations, net of tax		-	-	-	419.92	419.92	8.00	427.92
Net gains / (losses) on available-for-sale financial assets, net of tax		-	-	-	1.27	1.27	(0.60)	0.67
Net (losses) / gains on cash flow hedges, net of tax		-	-	-	(133.62)	(133.62)	0.25	(133.37)
Actuarial losses on employee benefit plans, net of tax		-	-	(8.70)	-	(8.70)	(0.15)	(8.85)
Dividend		-	-	(2,991.56)	-	(2,991.56)	(33.04)	(3,024.60)
Balance as of June 30, 2013	1,957,220,996	195.72	1,919.89	38,727.65	1,188.33	42,031.59	717.60	42,749.19

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the three-month periods ended June 30, 2013 and 2012

	Three-month period ended June 30, 2013	Three-month period ended June 30, 2012
	(In ₹ crores)	
Cash flows from operating activities:		
Net income	3,883.25	3,319.38
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortisation	290.51	243.09
(Gain) / Loss on disposal of property, plant and equipment	(1.48)	0.20
Income tax expense	1,231.20	945.67
Gain on disposal of available-for-sale investments	(19.65)	(10.81)
Interest accrued on investments	(5.81)	(16.01)
Bad debts, provision for trade receivables and advances (net)	20.57	20.28
Exchange difference on foreign currency cash and cash equivalents	(7.03)	(18.39)
Net change in:		
Trade receivables	(1,137.79)	(981.02)
Unbilled revenue	(476.40)	(358.31)
Other financial assets	(13.86)	(131.24)
Inventories	(1.72)	(4.46)
Other assets	(330.07)	(258.66)
Trade and other payables	(414.13)	(13.78)
Unearned and deferred revenue	(76.65)	(26.39)
Other financial liabilities	263.30	(333.03)
Other liabilities	11.25	777.79
Cash generated from operations	3,215.49	3,154.31
Taxes paid	(1,076.02)	(609.06)
Net cash provided by operating activities	2,139.47	2,545.25

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows
For the three-month periods ended June 30, 2013 and 2012

	Three-month period ended June 30, 2013	Three-month period ended June 30, 2012
	(In ₹ crores)	
Cash flows from investing activities:		
Bank deposits placed	(1,560.64)	(982.03)
Inter-corporate deposits placed	(34.00)	(272.75)
Purchase of investments	(13,597.59)	(7,421.78)
Purchase of property, plant and equipment	(760.65)	(525.92)
Purchase of intangible assets	(4.33)	(3.61)
Purchase of subsidiaries and business, net of cash acquired (including additional consideration and purchase price adjustment)	(446.16)	-
Proceeds from bank deposits	1,955.27	1,008.88
Proceeds from inter-corporate deposits	288.40	218.00
Proceeds from disposal of investments	12,214.22	6,239.47
Proceeds from disposal of property, plant and equipment	6.74	0.58
Advance towards purchase of mutual funds	-	(19.50)
Net cash used in investing activities	(1,938.74)	(1,758.66)
Cash flows from financing activities:		
Short-term borrowings (net)	(77.13)	81.77
Proceeds from other borrowings	117.67	-
Dividend paid to non-controlling interests	(28.91)	-
Repayment of other borrowings	(23.23)	-
Repayment of finance lease obligations	(3.02)	(2.17)
Net cash provided in financing activities	(14.62)	79.60
Net change in cash and cash equivalents	186.11	866.19
Effect of foreign exchange on cash and cash equivalents	122.58	125.81
Cash and cash equivalents, beginning of the period	1,843.16	1,993.64
Cash and cash equivalents, end of the period	2,151.85	2,985.64

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Cash and cash equivalents, end of the period	2,151.85	2,985.64