

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Consolidated Audited Financial Results for the Quarter and Nine months ended December 31, 2013

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		2013	2013	2012	2013	2012	2013
1	INCOME FROM OPERATIONS						
	a) Information technology and consultancy services	2091246	2053323	1566301	5899747	4537243	6122300
	b) Sale of equipment and software licenses (Net of excise)	38150	44401	40692	126080	118696	176648
	Total income from operations (net)	2129396	2097724	1606993	6025827	4655939	6298948
2	EXPENSES						
	a) Employee benefits expense	770372	760956	614189	2227853	1779509	2403996
	b) Overseas business expense	303910	291318	219427	845050	643984	870194
	c) Services rendered by business associates and others	127959	130118	101703	364303	278515	376374
	d) Depreciation and amortisation expense	34927	32787	27742	97429	79004	107992
	e) Other expenses	258479	252037	205625	742238	611682	844393
	Total expenses	1495647	1467216	1168686	4276873	3392694	4602949
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	633749	630508	438307	1748954	1263245	1695999
4	OTHER INCOME (NET)	68307	(2571)	22119	91585	73578	117823
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	702056	627937	460426	1840539	1336823	1813822
6	FINANCE COSTS	705	1267	790	2647	2956	4849
7	PROFIT BEFORE TAXES (5-6)	701351	626670	459636	1837892	1333867	1808973
8	TAX EXPENSE	163620	159465	100574	445670	292070	401404
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (7-8)	537731	467205	359062	1392222	1041797	1407569
10	MINORITY INTEREST	4388	3872	4100	11596	11630	15838
11	NET PROFIT FOR THE PERIOD (9-10)	533343	463333	354962	1380626	1030167	1391731
12	Paid up equity share capital (Face Value : ₹ 1 per share)	19587	19587	19572	19587	19572	19572
13	Reserves excluding Revaluation Reserves						3835001
14	Basic and diluted earnings per share (in ₹)	27.20	23.63	18.10	70.40	52.53	70.99
15	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	4.00	4.00	3.00	12.00	9.00	9.00
	Final dividend on equity shares (in ₹)	-	-	-	-	-	13.00
	Total dividend on equity shares (in ₹)	4.00	4.00	3.00	12.00	9.00	22.00
	Total equity dividend percentage	400.00	400.00	300.00	1200.00	900.00	2200.00
	Dividend on redeemable preference shares (in ₹)	-	-	-	-	-	0.19
	Preference dividend percentage	-	-	-	-	-	19.00

PART II: Selected Information for the quarter and nine months ended December 31, 2013

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Total Public Shareholding						
	- Number of shares	511286869	509697786	509655086	511286869	509655086	509671286
	- Percentage of shareholding	26.10	26.04	26.04	26.10	26.04	26.04
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	26533232	35233232	72370000	26533232	72370000	69253232
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	1.83	2.43	5.00	1.83	5.00	4.78
	- Percentage of shares (as a % of the total equity share capital of the company)	1.35	1.80	3.70	1.35	3.70	3.54
	b) Non-Encumbered						
	- Number of shares	1420907878	1412289978	1375195910	1420907878	1375195910	1378296478
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	98.17	97.57	95.00	98.17	95.00	95.22
	- Percentage of shares (as a % of the total equity share capital of the company)	72.55	72.16	70.26	72.55	70.26	70.42

(B) Information on investors' complaints for the quarter ended December 31, 2013

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	26	26	0

(C) Consolidated Segment Information

(₹ in Lakhs)

	Quarter ended			Nine months ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2013	2013	2012	2013	2012	2013
REVENUES BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance	909122	904410	691773	2586330	1999355	2714625
Manufacturing	186413	175647	136119	514044	382245	521552
Retail and Consumer Packaged Goods	293553	292533	214988	839505	619533	840122
Telecom, Media and Entertainment	253932	241632	186872	705807	566776	753971
Others	486376	483502	377241	1380141	1088030	1468678
REVENUES FROM OPERATIONS	2129396	2097724	1606993	6025827	4655939	6298948
SEGMENT RESULTS						
Banking, Financial Services and Insurance	301247	300298	208010	836527	588887	801429
Manufacturing	53962	50291	36105	147454	99583	136265
Retail and Consumer Packaged Goods	97692	101834	64656	272096	190661	258064
Telecom, Media and Entertainment	77530	69886	46440	199457	145211	194881
Others	134935	137827	106716	381465	306729	399173
Total	665366	660136	461927	1836999	1331071	1789812
Unallocable expenses (net)	32322	30895	24410	90692	70782	98662
Operating income	633044	629241	437517	1746307	1260289	1691150
Other income (net)	68307	(2571)	22119	91585	73578	117823
PROFIT BEFORE TAXES	701351	626670	459636	1837892	1333867	1808973
			As at December 31,	As at September 30,	As at December 31,	As at March 31,
			2013	2013	2012	2013
SEGMENT CAPITAL EMPLOYED						
Banking, Financial Services and Insurance			795135	846600	985674	1004512
Manufacturing			186970	185449	138963	149282
Retail and Consumer Packaged Goods			277288	257490	201727	205059
Telecom, Media and Entertainment			302772	291275	235569	233633
Others			731664	731200	593722	602691
			2293829	2312014	2155655	2195177
Unallocable Assets (net)			2642363	2160019	1726294	1738927
Total Capital Employed (net)			4936192	4472033	3881949	3934104

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

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Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2013

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2013	2013	2012	2013	2012	2013
1	INCOME FROM OPERATIONS						
	a) Information technology and consultancy services	1642670	1621459	1201881	4672911	3472286	4687472
	b) Sale of equipment and software licenses (Net of excise)	26595	39313	37251	104991	105389	155142
	Total income from operations (net)	1669265	1660772	1239132	4777902	3577675	4842614
2	EXPENSES						
	a) Employee benefits expense	543093	542879	438431	1611252	1263320	1708172
	b) Overseas business expense	265218	254483	188666	735459	554333	748755
	c) Services rendered by business associates and others	111658	115977	99081	324945	270705	365310
	d) Depreciation and amortisation expense	28036	26174	20682	78334	58823	80286
	e) Other expenses	171377	172588	144416	509378	415195	589750
	Total expenses	1119382	1112101	891276	3259368	2562376	3492273
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	549883	548671	347856	1518534	1015299	1350341
4	OTHER INCOME (NET)	65313	151363	45693	242882	177683	223039
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	615196	700034	393549	1761416	1192982	1573380
6	FINANCE COSTS	400	983	386	1886	2141	3062
7	PROFIT BEFORE TAXES (5-6)	614796	699051	393163	1759530	1190841	1570318
8	TAX EXPENSE	137120	138276	70537	374890	213688	291684
9	NET PROFIT FOR THE PERIOD (7-8)	477676	560775	322626	1384640	977153	1278634
10	Reserves excluding Revaluation Reserves						3226653
11	Basic and diluted earnings per share (in ₹)	24.36	28.60	16.45	70.61	49.83	65.22

Select explanatory notes to the statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2013.

1. The audited consolidated financial results and the audited financial results of the Company for the quarter and nine months ended December 31, 2013 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 16, 2014.
2. Other Income (consolidated) for the quarter and nine months ended December 31, 2013 include foreign exchange gain (net) of ₹ 29489 lakhs and a loss (net) of ₹ 18686 lakhs respectively (Previous period: loss (net) of ₹ 7343 lakhs and loss (net) ₹ 7503 lakhs respectively).
3. During the quarter ended December 31, 2013, Tata Information Technology (Shanghai) Company Limited amalgamated with Tata Consultancy Services (China) Co., Ltd.
4. The Board of Directors at its meeting held on January 16, 2014, has declared an interim dividend of ₹ 4 per equity share.
5. Previous periods figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai
January 16, 2014

N. Chandrasekaran
CEO & Managing Director