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Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
As of December 31, 2013 and March 31, 2013

	As of December 31, 2013	As of March 31, 2013
	(In ₹ crores)	
ASSETS:		
Current assets:		
Cash and cash equivalents	1,715.79	1,843.16
Bank deposits	4,886.24	4,973.20
Trade receivables	17,482.54	14,095.58
Investments	5,631.41	1,087.11
Other current financial assets	3,011.45	4,889.47
Unbilled revenue	4,229.27	3,141.03
Current income tax assets	8.12	4.90
Other current assets	1,790.33	1,467.71
Total current assets	38,755.15	31,502.16
Non-current assets:		
Bank deposits	1,094.25	2,423.38
Investments	2,733.86	953.11
Other non-current financial assets	2,237.35	637.42
Non-current income tax assets	2,288.00	1,934.55
Deferred income tax assets	2,329.89	2,142.21
Property, plant and equipment	9,617.47	8,194.37
Intangible assets	195.38	142.70
Goodwill	4,027.51	3,363.56
Other non-current assets	647.29	661.02
Total non-current assets	25,171.00	20,452.32
TOTAL ASSETS	63,926.15	51,954.48
LIABILITIES AND EQUITY:		
Liabilities:		
Current liabilities:		
Trade and other payables	5,155.71	4,270.57
Borrowings	38.08	101.30
Mandatorily redeemable preference shares	100.00	100.00
Other current financial liabilities	1,172.82	1,102.73
Unearned and deferred revenue	1,096.70	966.26
Employee benefit obligations	1,126.00	804.21
Current income tax liabilities	651.36	407.29
Other current liabilities	1,343.10	1,020.52
Total current liabilities	10,683.77	8,772.88
Non-current liabilities:		
Borrowings	120.72	130.98
Other non-current financial liabilities	408.50	345.94
Employee benefit obligations	312.01	348.92
Deferred income tax liabilities	523.30	487.99
Other non-current liabilities	296.85	263.60
Total non-current liabilities	1,661.38	1,577.43
TOTAL LIABILITIES	12,345.15	10,350.31
Equity:		
Share capital	195.87	195.72
Share premium	1,920.29	1,919.89
Retained earnings	47,197.51	37,931.75
Accumulated other comprehensive income	1,625.41	900.76
Equity attributable to TCS Limited	50,939.08	40,948.12
Non-controlling interests	641.92	656.05
TOTAL EQUITY	51,581.00	41,604.17
TOTAL LIABILITIES AND EQUITY	63,926.15	51,954.48

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Comprehensive Income

	For three-month period ended December 31, 2013	For three-month period ended December 31, 2012	For nine-month period ended December 31, 2013	For nine-month period ended December 31, 2012
(In ₹ crores, except shares and per share data)				
Revenue:				
Information technology and consultancy services	20,912.46	15,663.00	58,997.47	45,372.43
Sale of equipment and software licenses	381.50	406.91	1,260.80	1,186.96
Total revenue	21,293.96	16,069.91	60,258.27	46,559.39
Cost of revenue:				
Cost of information technology and consultancy services	10,703.28	8,249.70	30,486.33	24,124.35
Cost of equipment and software licenses	322.37	371.07	1,114.13	1,035.29
Total cost of revenue	11,025.65	8,620.77	31,600.46	25,159.64
Gross profit	10,268.31	7,449.14	28,657.81	21,399.75
Operating expenses:				
Selling, general and administrative expenses	3,933.62	3,068.20	11,130.88	8,750.19
Operating income	6,334.69	4,380.94	17,526.93	12,649.56
Other income / (losses):				
Finance and other income	323.54	280.65	968.46	776.83
Finance costs	(14.08)	(13.71)	(47.53)	(47.08)
Other gains / (losses)	363.46	(53.82)	(39.00)	(31.02)
Other income, (net)	672.92	213.12	881.93	698.73
Income before income taxes	7,007.61	4,594.06	18,408.86	13,348.29
Income tax expense	1,652.37	1,002.54	4,439.90	2,892.54
Net income	5,355.24	3,591.52	13,968.96	10,455.75
Other comprehensive income / (losses), net of taxes:				
Items that may be reclassified subsequently to net income				
Exchange differences on translation of foreign operations	(50.13)	175.73	806.20	303.28
Net gains on available-for-sale financial assets	1.34	0.13	0.15	0.04
Net gains / (losses) on cash flow hedges	85.95	(55.61)	(76.22)	13.55
Items that will not be reclassified subsequently to net income				
Actuarial (losses) / gains on employee benefit plans	(0.26)	2.77	(13.00)	(7.98)
Total other comprehensive income, net of taxes	36.90	123.02	717.13	308.89
Total comprehensive income for the period, net of taxes	5,392.14	3,714.54	14,686.09	10,764.64
Net income attributable to:				
TCS Limited	5,314.04	3,551.63	13,811.97	10,344.42
Non-controlling interests	41.20	39.89	156.99	111.33
	5,355.24	3,591.52	13,968.96	10,455.75
Total comprehensive income attributable to:				
TCS Limited	5,359.09	3,671.50	14,523.14	10,646.68
Non-controlling interests	33.05	43.04	162.95	117.96
	5,392.14	3,714.54	14,686.09	10,764.64
Weighted average number of shares used in computing basic and diluted earnings per share	1,958,727,979	1,957,220,996	1,958,727,979	1,957,220,996
Basic and diluted earnings per share	₹27.13	₹18.15	₹70.51	₹52.85

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Financial Position
For the nine month periods ended December 31, 2012 and 2013

(In ₹ crores, except shares data)

	Number of shares	Share capital	Share premium	Retained earnings	Foreign currency translation reserve	Cash flow hedging reserve	Investment revaluation reserve	Equity attributable to TCS Limited	Non- controlling interests	Total equity
Balance as of April 1, 2012	1,957,220,996	195.72	1,919.89	29,865.87	663.97	(103.81)	3.07	32,544.71	527.53	33,072.24
Net income		-	-	10,344.42	-	-	-	10,344.42	111.33	10,455.75
Other comprehensive income		-	-	(8.08)	298.04	12.23	0.07	302.26	6.63	308.89
Total comprehensive income		-	-	10,336.34	298.04	12.23	0.07	10,646.68	117.96	10,764.64
Dividend (including tax on dividend ₹692.56 crores)		-	-	(4,995.19)	-	-	-	(4,995.19)	(24.52)	(5,019.71)
Excess of consideration transferred over net assets received from entity under common control		-	-	(156.69)	-	-	-	(156.69)	-	(156.69)
Balance as of December 31, 2012	1,957,220,996	195.72	1,919.89	35,050.33	962.01	(91.58)	3.14	38,039.51	620.97	38,660.48
Balance as of April 1, 2013	1,957,220,996	195.72	1,919.89	37,931.75	857.28	41.10	2.38	40,948.12	656.05	41,604.17
Net income		-	-	13,811.97	-	-	-	13,811.97	156.99	13,968.96
Other comprehensive income		-	-	(13.48)	800.37	(76.48)	0.76	711.17	5.96	717.13
Total comprehensive income		-	-	13,798.49	800.37	(76.48)	0.76	14,523.14	162.95	14,686.09
Dividend (including tax on dividend ₹565.68 crores)		-	-	(4,671.63)	-	-	-	(4,671.63)	(37.63)	(4,709.26)
Adjustment of equity of merged entity		-	0.40	(0.40)	-	-	-	-	-	-
Issue of shares and adjustment to non - controlling interest on merger	1,506,983	0.15	-	139.30	-	-	-	139.45	(139.45)	-
Balance as of December 31, 2013	1,958,727,979	195.87	1,920.29	47,197.51	1,657.65	(35.38)	3.14	50,939.08	641.92	51,581.00

Tata Consultancy Services Limited
Notes to Consolidated Financial Statements

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows

	For nine-month period ended December 31, 2013	For nine-month period ended December 31, 2012
	(In ₹ crores)	
Cash flows from operating activities:		
Net income	13,968.96	10,455.75
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortisation	951.83	777.71
(Gain) / Loss on disposal of property, plant and equipment	(2.81)	0.32
Income tax expense	4,439.90	2,892.54
Gain on disposal of available-for-sale investments	(86.88)	(26.30)
Interest accrued on investments	(17.55)	(37.80)
Bad debts, provision for trade receivables and advances (net)	76.31	42.91
Exchange difference on foreign currency cash and cash equivalents	(47.23)	(34.59)
Net change in:		
Trade receivables	(1,778.14)	(1,449.04)
Unbilled revenue	(745.80)	(837.39)
Other financial assets	(85.23)	(290.96)
Inventories	(3.51)	(8.69)
Other assets	(193.93)	(204.81)
Trade and other payables	(569.01)	588.27
Unearned and deferred revenue	(9.72)	(73.76)
Other financial liabilities	(28.31)	118.80
Other liabilities	266.62	558.78
Cash generated from operations	16,135.50	12,471.74
Taxes paid	(4,673.15)	(3,556.69)
Net cash provided by operating activities	11,462.35	8,915.05

Tata Consultancy Services Limited
Notes to Consolidated Financial Statements

Tata Consultancy Services Limited
Unaudited Condensed Consolidated Statements of Cash Flows

	For nine-month period ended December 31, 2013	For nine-month period ended December 31, 2012
	(In ₹ crores)	
Cash flows from investing activities:		
Bank deposits placed	(3,348.03)	(2,387.54)
Inter-corporate deposits placed	(1,495.51)	(3,571.12)
Purchase of investments	(66,547.15)	(18,593.67)
Purchase of property, plant and equipment	(2,213.71)	(1,813.86)
Purchase of intangible assets	(7.76)	(13.63)
Purchase of subsidiaries and business, net of cash acquired (including additional consideration and purchase price adjustment)	(452.41)	(162.62)
Proceeds from bank deposits	4,836.69	3,177.45
Proceeds from inter-corporate deposits	2,139.27	624.75
Proceeds from disposal of investments	60,107.24	18,327.08
Proceeds from disposal of property, plant and equipment	12.02	5.51
Proceeds from disposal of intangible assets	-	0.03
Net cash used in investing activities	(6,969.35)	(4,407.62)
Cash flows from financing activities:		
Short-term borrowings (net)	(111.18)	347.41
Proceeds from issue of long-term borrowings	-	2.18
Repayment of long-term borrowings	(1.24)	(1.24)
Proceeds from other borrowings	117.67	-
Dividend paid to non-controlling interests	(37.90)	(24.52)
Dividend paid including dividend tax	(4,671.63)	(4,995.19)
Repayment of inter corporate deposits	-	(23.00)
Repayment of other borrowings	(140.02)	-
Repayment of finance lease obligations	(22.22)	(13.46)
Net cash used in financing activities	(4,866.52)	(4,707.82)
Net change in cash and cash equivalents	(373.52)	(200.39)
Effect of foreign exchange on cash and cash equivalents	246.15	142.46
Cash and cash equivalents, beginning of the period	1,843.16	1,993.64
Cash and cash equivalents, end of the period	1,715.79	1,935.71