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TATA CONSULTANCY SERVICES LIMITED
Consolidated Statements of Financial Position

	As at March 31, 2018	As at March 31, 2017
	(In ₹ crores)	
ASSETS		
Current assets		
Cash and cash equivalents	4,883	3,597
Bank deposits	2,056	430
Investments	35,707	41,636
Trade receivables	24,943	22,617
Unbilled revenue	6,686	5,208
Other financial assets	4,302	4,505
Income tax assets (net)	37	26
Other assets	2,610	2,297
Total current assets	81,224	80,316
Non-current assets		
Investments	301	344
Trade receivables	94	67
Unbilled revenue	227	143
Other financial assets	2,667	834
Income tax assets (net)	4,131	4,789
Deferred tax assets (net)	3,423	2,805
Property, plant and equipment	11,600	11,741
Intangible assets	12	47
Goodwill	3,884	3,721
Other assets	846	546
Total non-current assets	27,185	25,037
TOTAL ASSETS	108,409	105,353
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Trade payables	5,094	4,905
Borrowings	193	218
Other financial liabilities	3,901	2,906
Unearned and deferred revenue	2,032	1,398
Employee benefit obligations	2,018	1,862
Provisions	240	66
Income tax liabilities (net)	1,421	1,412
Other liabilities	2,929	1,745
Total current liabilities	17,828	14,512
Non-current liabilities		
Borrowings	54	71
Other financial liabilities	503	454
Unearned and deferred revenue	503	-
Employee benefit obligations	290	245
Provisions	26	39
Deferred tax liabilities (net)	1,170	919
Other liabilities	392	432
Total non-current liabilities	2,938	2,160
TOTAL LIABILITIES	20,766	16,672
Equity		
Share capital	191	197
Share premium	-	5,082
Retained earnings	84,254	81,487
Other equity	2,796	1,549
Equity attributable to shareholders of the Company	87,241	88,315
Non-controlling interests	402	366
TOTAL EQUITY	87,643	88,681
TOTAL LIABILITIES AND EQUITY	108,409	105,353

TATA CONSULTANCY SERVICES LIMITED
Consolidated Statements of Profit or Loss and Other Comprehensive Income

	Year ended March 31, 2018	Year ended March 31, 2017
	(In ₹ crores, except shares and per share data)	
Revenue from operations	123,104	117,966
Cost of revenue	71,288	66,887
Gross profit	51,816	51,079
Operating expenses		
Selling, general and administrative expenses	21,314	20,755
Operating profit	30,502	30,324
Other income		
Finance and other income	2,471	2,282
Finance costs	(52)	(32)
Other gains (net)	1,171	1,939
Other income (net)	3,590	4,189
Profit before taxes	34,092	34,513
Income tax expense	8,212	8,156
Profit for the year	25,880	26,357
Other comprehensive (losses) / income		
Items that will be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	563	(490)
Net change in intrinsic value of derivatives designated as cash flow hedges	(107)	37
Net change in time value of derivatives designated as cash flow hedges	(52)	2
Net change in fair value of investments other than equity shares carried at fair value through OCI	(537)	484
Items that will not be reclassified subsequently to profit or loss		
Net change in fair value of investments in equity shares carried at fair value through OCI	(84)	(20)
Remeasurement of defined employee benefit plans	101	(206)
Total other comprehensive (losses) / income	(116)	(193)
Total comprehensive income for the year	25,764	26,164
Profit for the year attributable to:		
Shareholders of the Company	25,826	26,289
Non-controlling interests	54	68
	25,880	26,357
Total comprehensive income for the year attributable to:		
Shareholders of the Company	25,694	26,101
Non-controlling interests	70	63
	25,764	26,164
Weighted average number of equity shares used in computing basic and diluted earnings per share	192,45,92,806	197,04,27,941
Basic and diluted earnings per share	₹134.19	₹133.41

TATA CONSULTANCY SERVICES LIMITED
Consolidated Statements of Changes in Equity

	Number of shares	Share capital	Share premium	Retained earnings	Special Economic Zone re-investment reserve	Foreign currency translation reserve	Cash flow hedging reserve		Investment revaluation reserve	Equity attributable to shareholders of the Company	Non-controlling interests	Total equity
							Intrinsic value	Time value				
(In ₹ crores, except share data)												
Balance as at April 1, 2016	197,04,27,941	197	5,082	66,496	-	1,312	68	(19)	53	73,189	355	73,544
Profit for the year				26,289	-	-	-	-	-	26,289	68	26,357
Other comprehensive income				(206)	-	(485)	37	2	464	(188)	(5)	(193)
Total comprehensive income	-	-	-	26,083	-	(485)	37	2	464	26,101	63	26,164
Dividend (including tax on dividend of ₹1,788 crores)				(10,947)	-	-	-	-	-	(10,947)	(26)	(10,973)
Purchase of non-controlling interests				(28)	-	-	-	-	-	(28)	(26)	(54)
Realised loss on equity shares carried at fair value through OCI				(20)	-	-	-	-	20	-	-	-
Transfer to Special Economic Zone re-investment reserve				(376)	376	-	-	-	-	-	-	-
Transfer from Special Economic Zone re-investment reserve				279	(279)	-	-	-	-	-	-	-
Balance as at March 31, 2017	197,04,27,941	197	5,082	81,487	97	827	105	(17)	537	88,315	366	88,681
Balance as at April 1, 2017	197,04,27,941	197	5,082	81,487	97	827	105	(17)	537	88,315	366	88,681
Profit for the year				25,826	-	-	-	-	-	25,826	54	25,880
Other comprehensive income				102	-	546	(107)	(52)	(621)	(132)	16	(116)
Total comprehensive income	-	-	-	25,928	-	546	(107)	(52)	(621)	25,694	70	25,764
Dividend (including tax on dividend of ₹1,444 crores)				(10,726)	-	-	-	-	-	(10,726)	(34)	(10,760)
Transfer to Special Economic Zone re-investment reserve				(1,579)	1,579	-	-	-	-	-	-	-
Transfer from Special Economic Zone re-investment reserve				98	(98)	-	-	-	-	-	-	-
Buy-back of equity shares	(5,61,40,350)	(6)	(5,082)	(10,912)	-	-	-	-	-	(16,000)	-	(16,000)
Expenses for buy-back of equity shares				(42)	-	-	-	-	-	(42)	-	(42)
Balance as at March 31, 2018	191,42,87,591	191	-	84,254	1,578	1,373	(2)	(69)	(84)	87,241	402	87,643

Retained earnings include statutory reserve of ₹258 crores and ₹207 crores as at March 31, 2018 and 2017, respectively.

Total equity (primarily retained earnings) includes ₹777 crores and ₹605 crores as at March 31, 2018 and 2017, respectively, pertaining to trusts and TCS Foundation held for specified purposes.

TATA CONSULTANCY SERVICES LIMITED
Consolidated Statements of Cash Flows

	Year ended March 31, 2018	Year ended March 31, 2017
	(In ₹ crores)	
Cash flows from operating activities		
Profit for the year	25,880	26,357
Adjustments to reconcile profit or loss to net cash provided by operating activities		
Depreciation and amortisation expense	2,014	1,987
Net gain on disposal of property, plant and equipment	(25)	(3)
Income tax expense	8,212	8,156
Net gain on investments	(399)	(27)
Non-cash interest on put-call option liability	12	12
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	206	125
Unrealised foreign exchange (gain) / loss	(94)	52
Operating profit before working capital changes	35,806	36,659
Net change in		
Trade receivables	(1,833)	680
Unbilled revenue	(1,441)	(1,539)
Other financial assets	566	105
Other assets	(464)	(142)
Trade payables	(346)	(201)
Unearned and deferred revenue	1,104	80
Other financial liabilities	1,003	(533)
Other liabilities and provisions	1,380	444
Cash generated from operations	35,775	35,553
Taxes paid (net of refunds)	(7,609)	(7,946)
Net cash provided by operating activities	28,166	27,607

TATA CONSULTANCY SERVICES LIMITED
Consolidated Statements of Cash Flows

	Year ended March 31, 2018	Year ended March 31, 2017
	(In ₹ crores)	
Cash flows from investing activities		
Bank deposits placed	(2,057)	(2)
Inter-corporate deposits placed	(6,915)	(2,299)
Purchase of investments*	(97,473)	(121,423)
Payment for purchase of property, plant and equipment	(1,862)	(1,989)
Purchase of intangible assets	-	(1)
Earmarked deposits placed with banks	(231)	-
Proceeds from bank deposits	431	40
Proceeds from inter-corporate deposits	4,685	3,918
Proceeds from disposal / redemption of investments*	102,975	102,183
Proceeds from disposal of property, plant and equipment	58	36
Proceeds from disposal of intangible assets	-	1
Proceeds from earmarked deposits with banks	136	400
Net cash used in investing activities	(253)	(19,136)
Cash flows from financing activities		
Buy-back of equity shares	(16,000)	-
Expenses for buy-back of equity shares	(42)	-
Short-term borrowings (net)	(19)	87
Dividend paid (including tax on dividend)	(10,726)	(10,947)
Dividend paid to non-controlling interests (including tax on dividend)	(34)	(26)
Purchase of non-controlling interests	-	(54)
Repayment of finance lease obligations	(24)	(66)
Net cash used in financing activities	(26,845)	(11,006)
Net change in cash and cash equivalents	1,068	(2,535)
Cash and cash equivalents at the beginning of the year	3,597	6,295
Exchange difference on translation of foreign currency cash and cash equivalents	218	(163)
Cash and cash equivalents at the end of the year	4,883	3,597
Supplementary cash flow information		
Interest paid	40	20
Interest received	2,623	1,788
Dividend received	9	1

*Purchase of investments include ₹709 crores and ₹890 crores for the years ended March 31, 2018 and 2017, respectively, and Proceeds from disposal / redemption of investments include ₹1,182 crores and ₹726 crores for the years ended March 31, 2018 and 2017, respectively, held by TCS Foundation, formed for conducting corporate social responsibility activities of the Group.