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TATA CONSULTANCY SERVICES LIMITED
Unaudited Condensed Consolidated Interim Statements of Financial Position

	As at June 30, 2018	As at March 31, 2018
	(In ₹ crores)	
ASSETS		
Current assets		
Cash and cash equivalents	4,613	4,883
Bank deposits	1,717	2,056
Investments	32,027	35,707
Trade receivables	27,236	24,943
Unbilled receivables (Previous year: Unbilled revenue)	4,455	6,686
Other financial assets	8,735	4,302
Income tax assets (net)	1,387	37
Other assets	5,279	2,610
Total current assets	85,449	81,224
Non-current assets		
Investments	242	301
Trade receivables	161	94
Unbilled receivables (Previous year: Unbilled revenue)	177	227
Other financial assets	2,687	2,667
Income tax assets (net)	3,481	4,131
Deferred tax assets (net)	2,988	3,423
Property, plant and equipment	11,535	11,600
Intangible assets	25	12
Goodwill	3,860	3,884
Other assets	1,049	846
Total non-current assets	26,205	27,185
TOTAL ASSETS	111,654	108,409
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Trade payables	5,561	5,094
Borrowings	16	193
Other financial liabilities	3,756	3,901
Unearned and deferred revenue	2,520	2,032
Employee benefit obligations	2,173	2,018
Provisions	280	240
Income tax liabilities (net)	3,196	1,421
Other liabilities	3,243	2,929
Total current liabilities	20,745	17,828
Non-current liabilities		
Borrowings	49	54
Other financial liabilities	501	503
Unearned and deferred revenue	267	503
Employee benefit obligations	271	290
Provisions	22	26
Deferred tax liabilities (net)	1,215	1,170
Other liabilities	397	392
Total non-current liabilities	2,722	2,938
TOTAL LIABILITIES	23,467	20,766
Equity		
Share capital	383	191
Retained earnings	84,940	84,254
Other equity	2,481	2,796
Equity attributable to shareholders of the Company	87,804	87,241
Non-controlling interests	383	402
TOTAL EQUITY	88,187	87,643
TOTAL LIABILITIES AND EQUITY	111,654	108,409

TATA CONSULTANCY SERVICES LIMITED

Unaudited Condensed Consolidated Interim Statements of Profit or Loss and Other Comprehensive Income

	Three month period ended June 30, 2018	Three month period ended June 30, 2017
	(In ₹ crores, except shares and per share data)	
Revenue from operations	34,261	29,584
Cost of revenue	20,083	17,291
Gross profit	14,178	12,293
Operating expenses		
Selling, general and administrative expenses	5,600	5,379
Operating profit	8,578	6,914
Other income		
Finance and other income	792	588
Finance costs	(17)	(27)
Other gains (net)	433	371
Other income (net)	1,208	932
Profit before taxes	9,786	7,846
Income tax expense	2,424	1,896
Profit for the period	7,362	5,950
Other comprehensive income / (losses)		
Items that will be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	85	160
Net change in intrinsic value of derivatives designated as cash flow hedges	26	(144)
Net change in time value of derivatives designated as cash flow hedges	15	(25)
Net change in fair value of investments other than equity shares carried at fair value through OCI	(434)	140
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of defined employee benefit plans	(43)	30
Total other comprehensive income / (losses)	(351)	161
Total comprehensive income for the period	7,011	6,111
Profit for the period attributable to:		
Shareholders of the Company	7,340	5,945
Non-controlling interests	22	5
	7,362	5,950
Total comprehensive income for the period attributable to:		
Shareholders of the Company	6,982	6,101
Non-controlling interests	29	10
	7,011	6,111
Weighted average number of equity shares used in computing basic and diluted earnings per share	382,85,75,182	391,12,43,390
Basic and diluted earnings per share	₹19.17	₹15.20

TATA CONSULTANCY SERVICES LIMITED
Unaudited Condensed Consolidated Interim Statements of Changes in Equity
For the three month periods ended June 30, 2017 and 2018

	Number of shares	Share capital	Share premium	Retained earnings	Special Economic Zone re-investment reserve	Foreign currency translation reserve	Cash flow hedging reserve		Investment revaluation reserve	Equity attributable to shareholders of the Company	Non-controlling interests	Total equity
							Intrinsic value	Time value				
(In ₹ crores, except share data)												
Balance as at April 1, 2017	197,04,27,941	197	5,082	81,487	97	827	105	(17)	537	88,315	366	88,681
Profit for the period				5,945	-	-	-	-	-	5,945	5	5,950
Other comprehensive income				30	-	155	(144)	(25)	140	156	5	161
Total comprehensive income	-	-	-	5,975	-	155	(144)	(25)	140	6,101	10	6,111
Dividend (including tax on dividend of ₹779 crores)				(6,042)	-	-	-	-	-	(6,042)	(32)	(6,074)
Transfer to Special Economic Zone re-investment reserve				(367)	367	-	-	-	-	-	-	-
Transfer from Special Economic Zone re-investment reserve				98	(98)	-	-	-	-	-	-	-
Buy-back of equity shares	(5,61,40,350)	(6)	(5,082)	(10,912)	-	-	-	-	-	(16,000)	-	(16,000)
Expenses for buy-back of equity shares				(46)	-	-	-	-	-	(46)	-	(46)
Balance as at June 30, 2017	191,42,87,591	191	-	70,193	366	982	(39)	(42)	677	72,328	344	72,672
Balance as at April 1, 2018	191,42,87,591	191	-	84,254	1,578	1,373	(2)	(69)	(84)	87,241	402	87,643
Profit for the period				7,340	-	-	-	-	-	7,340	22	7,362
Other comprehensive income				(43)	-	78	26	15	(434)	(358)	7	(351)
Total comprehensive income	-	-	-	7,297	-	78	26	15	(434)	6,982	29	7,011
Dividend (including tax on dividend of ₹871 crores)				(6,419)	-	-	-	-	-	(6,419)	(48)	(6,467)
Issue of bonus shares	191,42,87,591	192	-	(192)	-	-	-	-	-	-	-	-
Balance as at June 30, 2018	382,85,75,182	383	-	84,940	1,578	1,451	24	(54)	(518)	87,804	383	88,187

Retained earnings include statutory reserve of ₹259 crores and ₹290 crores as at June 30, 2018 and 2017, respectively.

Total equity (primarily retained earnings) includes ₹788 crores and ₹623 crores as at June 30, 2018 and 2017, respectively, pertaining to trusts and TCS Foundation held for specified purposes.

TATA CONSULTANCY SERVICES LIMITED
Unaudited Condensed Consolidated Interim Statements of Cash Flows

	Three month period ended June 30, 2018	Three month period ended June 30, 2017
	(In ₹ crores)	
Cash flows from operating activities		
Profit for the period	7,362	5,950
Adjustments to reconcile profit or loss to net cash provided by operating activities		
Depreciation and amortisation expense	493	499
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	48	31
Income tax expense	2,424	1,896
Non-cash interest on put-call option liability	3	3
Unrealised foreign exchange gain	(2)	(29)
Net gain on disposal of property, plant and equipment	(21)	-
Net loss on investments	113	5
Operating profit before working capital changes	10,420	8,355
Net change in		
Trade receivables	(2,298)	189
Unbilled receivables (Previous period: Unbilled revenue)	2,310	(698)
Other financial assets	(250)	(123)
Other assets	(2,912)	(135)
Trade payables	375	150
Unearned and deferred revenue	252	(49)
Other financial liabilities	(126)	(768)
Other liabilities and provisions	479	725
Cash generated from operations	8,250	7,646
Taxes paid (net of refunds)	(638)	(1,200)
Net cash provided by operating activities	7,612	6,446

TATA CONSULTANCY SERVICES LIMITED
Unaudited Condensed Consolidated Interim Statements of Cash Flows

	Three month period ended June 30, 2018	Three month period ended June 30, 2017
	(In ₹ crores)	
Cash flows from investing activities		
Bank deposits placed	(186)	-
Inter-corporate deposits placed	(4,126)	(71)
Purchase of investments*	(22,033)	(28,304)
Payment for purchase of property, plant and equipment	(435)	(588)
Purchase of intangible assets	(16)	-
Earmarked deposits placed with banks	(6)	-
Proceeds from bank deposits	525	10
Proceeds from inter-corporate deposits	12	2,464
Proceeds from disposal / redemption of investments*	24,925	42,636
Proceeds from disposal of property, plant and equipment	23	5
Net cash (used in) / provided by investing activities	(1,317)	16,152
Cash flows from financing activities		
Buy-back of equity shares	-	(16,000)
Expenses for buy-back of equity shares	-	(42)
Short-term borrowings (net)	(180)	(200)
Dividend paid (including tax on dividend)	(6,419)	(6,042)
Dividend paid to non-controlling interests (including tax on dividend)	(48)	(32)
Repayment of finance lease obligations	(3)	(6)
Net cash used in financing activities	(6,650)	(22,322)
Net change in cash and cash equivalents	(355)	276
Cash and cash equivalents at the beginning of the period	4,883	3,597
Exchange difference on translation of foreign currency cash and cash equivalents	85	81
Cash and cash equivalents at the end of the period	4,613	3,954
Supplementary cash flow information		
Interest paid	15	25
Interest received	746	734
Dividend received	-	5

*Purchase of investments include ₹10 crores and ₹205 crores for three month periods ended June 30, 2018 and 2017, respectively, and Proceeds from disposal / redemption of investments include ₹7 crores and ₹203 crores for three month periods ended June 30, 2018 and 2017, respectively, held by TCS Foundation, formed for conducting corporate social responsibility activities of the Group.