

**Audited Consolidated Interim Statement of Financial Results**

(₹ crore)

	Three month period ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from operations	52,758	50,591	45,411	1,91,754
Other income	789	981	721	4,018
<b>TOTAL INCOME</b>	<b>53,547</b>	<b>51,572</b>	<b>46,132</b>	<b>1,95,772</b>
<b>Expenses</b>				
Employee benefit expenses	30,327	28,353	25,649	1,07,554
Cost of equipment and software licences	217	260	258	1,163
Finance costs	199	245	146	784
Depreciation and amortisation expense	1,230	1,217	1,075	4,604
Other expenses	8,798	8,133	6,841	29,980
<b>TOTAL EXPENSES</b>	<b>40,771</b>	<b>38,208</b>	<b>33,969</b>	<b>1,44,085</b>
<b>PROFIT BEFORE TAX</b>	<b>12,776</b>	<b>13,364</b>	<b>12,163</b>	<b>51,687</b>
<b>Tax expense</b>				
Current tax	3,287	3,590	3,138	13,654
Deferred tax	(30)	(185)	(6)	(416)
<b>TOTAL TAX EXPENSE</b>	<b>3,257</b>	<b>3,405</b>	<b>3,132</b>	<b>13,238</b>
<b>PROFIT FOR THE PERIOD</b>	<b>9,519</b>	<b>9,959</b>	<b>9,031</b>	<b>38,449</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurement of defined employee benefit plans	(87)	247	(145)	261
Net change in fair values of investments in equity shares carried at fair value through OCI	-	(4)	-	(4)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>20</b>	<b>12</b>	<b>23</b>	<b>19</b>
<b>Items that will be reclassified subsequently to profit or loss</b>				
Net change in fair values of investments other than equity shares carried at fair value through OCI	(685)	(268)	(52)	(516)
Net change in intrinsic value of derivatives designated as cash flow hedges	39	(209)	(8)	(37)
Net change in time value of derivatives designated as cash flow hedges	(3)	13	(7)	(34)
Exchange differences on translation of financial statements of foreign operations	(241)	197	347	20
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>231</b>	<b>138</b>	<b>21</b>	<b>196</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(726)</b>	<b>126</b>	<b>179</b>	<b>(95)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>8,793</b>	<b>10,085</b>	<b>9,210</b>	<b>38,354</b>
<b>Profit for the period attributable to:</b>				
Shareholders of the Company	9,478	9,926	9,008	38,327
Non-controlling interests	41	33	23	122
	<b>9,519</b>	<b>9,959</b>	<b>9,031</b>	<b>38,449</b>
<b>Other comprehensive income for the period attributable to:</b>				
Shareholders of the Company	(693)	144	171	(63)
Non-controlling interests	(33)	(18)	8	(32)
	<b>(726)</b>	<b>126</b>	<b>179</b>	<b>(95)</b>
<b>Total comprehensive income for the period attributable to:</b>				
Shareholders of the Company	8,785	10,070	9,179	38,264
Non-controlling interests	8	15	31	90
	<b>8,793</b>	<b>10,085</b>	<b>9,210</b>	<b>38,354</b>
Paid up equity share capital (Face value: ₹1 per share)	366	366	370	366
<b>Total reserves (including Non-controlling interests)</b>				<b>89,480</b>
Earnings per equity share:- Basic and diluted (₹)	25.90	26.85	24.35	103.62
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	8.00	-	7.00	21.00
Final dividend on equity shares (₹)	-	22.00	-	22.00
Total dividend on equity shares (₹)	8.00	22.00	7.00	43.00
Total equity dividend percentage	800	2,200	700	4,300

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Segment Information**

(₹ crore)

	Three month period ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
<b>SEGMENT REVENUE</b>				
Banking, Financial Services and Insurance	20,244	19,532	18,151	75,126
Manufacturing	5,088	4,951	4,399	18,610
Retail and Consumer Business	8,832	8,209	7,171	30,715
Communication, Media and Technology	8,848	8,475	7,412	31,874
Life Sciences and Healthcare	5,667	5,416	4,899	20,462
Others	4,079	4,008	3,379	14,967
<b>Total</b>	<b>52,758</b>	<b>50,591</b>	<b>45,411</b>	<b>1,91,754</b>
<b>SEGMENT RESULT</b>				
Banking, Financial Services and Insurance	5,170	5,242	4,892	20,174
Manufacturing	1,404	1,491	1,336	5,602
Retail and Consumer Business	2,220	2,217	2,093	8,534
Communication, Media and Technology	2,370	2,499	2,247	9,518
Life Sciences and Healthcare	1,602	1,603	1,536	6,139
Others	650	793	559	3,090
<b>Total</b>	<b>13,416</b>	<b>13,845</b>	<b>12,663</b>	<b>53,057</b>
Unallocable expenses	1,429	1,462	1,221	5,388
<b>Operating income</b>	<b>11,987</b>	<b>12,383</b>	<b>11,442</b>	<b>47,669</b>
Other income	789	981	721	4,018
<b>PROFIT BEFORE TAX</b>	<b>12,776</b>	<b>13,364</b>	<b>12,163</b>	<b>51,687</b>

**Note:** The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

**Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month period ended June 30, 2022**

1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as “Ind AS”) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 8, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. On July 1, 2022, the District Court passed an Order affirming the punitive damages at ₹1,105 crore (US \$140 million). The Company, on receipt of the judgement, will be filing an appeal in the Appeals Court to reduce the punitive damages awarded by the District Court and accordingly, has not made any additional provision. On April 21, 2022, Epic invoked payment of ₹1,105 crore (US \$140 million) out of ₹3,474 crore (US \$440 million) Letter of Credit provided as security towards, compensatory damages awarded by the District Court and confirmed by the Appeals Court, already provided for in the earlier years. The value of Letter of Credit made available to Epic stands reduced to ₹2,368 crore (US \$300 million).
3. On May 18, 2022, Tata Consultancy Services Asia Pacific Pte Ltd. acquired additional 6.8% ownership interest in Tata Consultancy Services (China) Co., Ltd. for a purchase consideration of ₹25 crore thereby making it a wholly owned subsidiary.
4. The Board of Directors at its meeting held on July 8, 2022, has declared an interim dividend of ₹8.00 per equity share.
5. The results for three month period ended June 30, 2022, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company’s website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
July 8, 2022

**Rajesh Gopinathan**  
CEO and Managing Director

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office: 9<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: [investor.relations@tcs.com](mailto:investor.relations@tcs.com) Website: [www.tcs.com](http://www.tcs.com)

**Audited Standalone Interim Statement of Financial Results**

(₹ crore)

	Three month period ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from operations	44,480	42,459	37,722	1,60,341
Other income	715	1,981	756	7,486
<b>TOTAL INCOME</b>	<b>45,195</b>	<b>44,440</b>	<b>38,478</b>	<b>1,67,827</b>
<b>Expenses</b>				
Employee benefit expenses	22,971	21,343	19,212	81,097
Cost of equipment and software licences	119	204	224	1,010
Finance costs	184	123	120	486
Depreciation and amortisation expense	960	944	809	3,522
Other expenses	9,561	9,200	7,093	31,989
<b>TOTAL EXPENSES</b>	<b>33,795</b>	<b>31,814</b>	<b>27,458</b>	<b>1,18,104</b>
<b>PROFIT BEFORE TAX</b>	<b>11,400</b>	<b>12,626</b>	<b>11,020</b>	<b>49,723</b>
<b>Tax Expense</b>				
Current tax	2,878	3,033	2,793	11,931
Deferred tax	(66)	(202)	(54)	(395)
<b>TOTAL TAX EXPENSE</b>	<b>2,812</b>	<b>2,831</b>	<b>2,739</b>	<b>11,536</b>
<b>PROFIT FOR THE PERIOD</b>	<b>8,588</b>	<b>9,795</b>	<b>8,281</b>	<b>38,187</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurement of defined employee benefit plans	(87)	181	(122)	180
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>20</b>	<b>(39)</b>	<b>27</b>	<b>(39)</b>
<b>Items that will be reclassified subsequently to profit or loss</b>				
Net change in fair values of investments other than equity shares carried at fair value through OCI	(685)	(268)	(52)	(516)
Net change in intrinsic value of derivatives designated as cash flow hedges	39	(209)	(8)	(37)
Net change in time value of derivatives designated as cash flow hedges	(3)	13	(7)	(34)
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>231</b>	<b>138</b>	<b>21</b>	<b>196</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(485)</b>	<b>(184)</b>	<b>(141)</b>	<b>(250)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>8,103</b>	<b>9,611</b>	<b>8,140</b>	<b>37,937</b>
Paid up equity share capital (Face value: ₹1 per share)	366	366	370	366
<b>Total reserves</b>				<b>76,807</b>
Earnings per equity share:- Basic and diluted (₹)	23.47	26.48	22.39	103.24
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	8.00	-	7.00	21.00
Final dividend on equity shares (₹)	-	22.00	-	22.00
Total dividend on equity shares (₹)	8.00	22.00	7.00	43.00
Total equity dividend percentage	800	2,200	700	4,300

**Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for the three month period ended June 30, 2022**

1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as “Ind AS”) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 8, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. On July 1, 2022, the District Court passed an Order affirming the punitive damages at ₹1,105 crore (US \$140 million). The Company, on receipt of the judgement, will be filing an appeal in the Appeals Court to reduce the punitive damages awarded by the District Court and accordingly, has not made any additional provision. On April 21, 2022, Epic invoked payment of ₹1,105 crore (US \$140 million) out of ₹3,474 crore (US \$440 million) Letter of Credit provided as security towards, compensatory damages awarded by the District Court and confirmed by the Appeals Court, already provided for in the earlier years. The value of Letter of Credit made available to Epic stands reduced to ₹2,368 crore (US \$300 million).
3. The Board of Directors at its meeting held on July 8, 2022, has declared an interim dividend of ₹8.00 per equity share.
4. The results for three month period ended June 30, 2022, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company’s website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
July 8, 2022

**Rajesh Gopinathan**  
CEO and Managing Director