

TCS closes FY26 with Improving Sequential Growth Momentum and Strong Deal Wins

- 4QFY26 Revenue ₹70,698 crore, Growth +5.4% QoQ; +1.2% QoQ in CC
- FY 26 Revenue ₹267,021 crore, Growth +4.6% YoY, -2.4% in CC
- Annualized AI Revenue crosses US\$ 2.3 billion in Q4FY26
- FY26 Operating Margin* at 25%; up 70 basis points YoY – highest operating margin in last 4 years
- FY26 Net Margin* at 19.8%; up 80 basis points YoY – highest net margin in last 4 years
- Strong TCV performance at \$40.7 billion for FY26 and at \$12 billion for Q4, among the highest TCV ever; with 3 mega deals for the quarter and 5 mega deals for the year
- **Healthy client addition across revenue bands:**
 - \$100M+ up by 2 YoY, number of clients increased to 66;
 - \$50M+ up by 9 YoY, number of clients increased to 139;
 - \$1M+ up by 65 YoY, number of clients increased to 1,397

MUMBAI, April 9, 2026: Tata Consultancy Services (BSE: 532540, NSE: TCS) reported its consolidated financial results according to Ind AS and IFRS, for the quarter and full year ending March 31, 2026.

FY2026: Annual Highlights	Q4FY26: Quarterly Highlights
<ul style="list-style-type: none"> • Employee Headcount: 584,519 • Talent Development: <ul style="list-style-type: none"> ○ 69 million Learning Hours, up 23% YoY ○ 5.2 million Competencies Acquired ○ 270k+ with higher proficiency in AI/ML • Final Dividend (proposed): ₹ 31 per share, to be approved at the Annual General Meeting; FY26 Shareholder payout of ₹39,571 crore in the form of dividends 	<ul style="list-style-type: none"> • Revenue at ₹70,698 crore, +5.4% QoQ <ul style="list-style-type: none"> ○ Growth led by ERU (+6.1%), and CBG (+2.8%) QoQ in CC ○ Amongst markets, growth led by UK (+2.4%); North America (+1.4%) QoQ in CC • Operating Margin: 25.3%, +10 basis points QoQ* • Net Margin: 19.4%, EPS grew 12.2% YoY* • Strong Cash conversion: Operating Cash Flow 106.7% of Net Income

*Excludes one-offs

K Krithivasan, Chief Executive Officer and Managing Director, said “We are pleased to report the third consecutive quarter of sequential growth, supported by three mega deals and a \$12 billion TCV, underscoring the strength of our five pillar strategy and our AI led positioning across services. It is equally encouraging that this momentum was broad based across major markets and most industries. While the macro-economic headwinds continue, we see sustained customer conviction in technology investments, which positions us well for the opportunities ahead.”

Aarthi Subramanian, Executive Director - President and Chief Operating Officer, said "FY26 marked a pivotal year for enterprise AI adoption. In Q4, our annualized AI revenues surpassed \$2.3 billion, driven by the accelerated deployment of AI solutions. We experienced strong deal momentum across new services in Enterprise Transformation, Digital Engineering, and Cloud Modernization. Our investment in HyperVault was a catalyst in forging strategic partnerships with OpenAI, AMD and ABB, further strengthening our positioning across Infrastructure-to-Intelligence.”

Samir Seksaria, Chief Financial Officer, said, “In FY26, we intensified investments through our Build–Partner–Acquire approach, by acquiring Coastal Cloud & List Engage and establishing HyperVault. Even as we scaled our investments in AI-led growth opportunities, our margins expanded by 70 basis points, reflecting our strong operational rigor. Our solid cash flow and resilient balance sheet position us to advance strategic priorities, pursue timely investments, and maximize growth.”

Sudeep Kunnumal, Chief HR Officer, said “We are pleased to implement annual salary increases across all grades effective 1st April. In Q4, we continued to invest in a future-ready workforce with strong additions across experienced talent and campus hires. Building an AI-first culture and equipping our people with AI-ready skills remained a key priority in FY26 and will continue into FY27, as we align closely with our customers’ evolving needs.”

Q4 and Full Year Segment Highlights

Growth by Domain

Vertical (%)	Q4 FY25	Q3 FY26	Q4 FY26	Q-o-Q CC Growth	Y-o-Y CC Growth	FY25	FY26	YoY CC Growth
BFSI	31.2	31.9	31.6	0.1	0.4	30.9	32.0	1.0
Consumer Business	15.3	15.4	15.7	2.8	0.8	15.3	15.51	-2.0
Life Sciences & Healthcare	10.1	10.5	10.4	0.4	3.3	10.4	10.41	-1.8
Manufacturing	8.4	8.8	8.8	1.2	3.1	8.5	8.78	-0.2
Technology & Services	8.1	8.4	8.4	1.0	2.5	8.1	8.42	2.2
Communication & Media	5.8	5.9	5.8	-0.4	-2.1	5.9	5.83	-4.7
Energy, Resources and Utilities	5.7	6.0	6.3	6.1	7.3	5.7	6.03	3.1
Regional Markets & Others	15.4	13.1	13.0	1.2	-12.8	15.2	13.07	-14.9
Total	100.0	100.0	100.0	1.2	-0.6	100.0	100.0	-2.4

Growth by Markets

Geography (%)	Q4 FY25	Q3 FY26	Q4 FY26	Q-o-Q CC Growth	Y-o-Y CC Growth	FY25	FY26	YoY CC Growth
Americas								
North America	48.2	48.5	48.5	1.4	2.5	48.2	48.6	0.2
Latin America	1.8	2.0	1.9	-6.9	-2.9	1.9	1.9	0.9
Europe								
UK	16.8	16.9	17.2	2.4	-1.2	16.8	17.4	-1.9
Continental Europe	14.3	15.6	15.6	1.0	1.0	14.3	15.4	-0.9
Asia Pacific	8.1	8.3	8.3	-0.5	0.4	8.0	8.3	2.4
India	8.4	6.1	6.0	1.7	-23.0	8.6	5.9	-28.6
MEA	2.4	2.6	2.5	0.4	7.8	2.2	2.5	9.5
Total	100.0	100.0	100.0	1.2	-0.6	100.0	100.0	-2.4

Key Highlights for the quarter

- Entered a strategic collaboration with **AMD**, a leader in high-performance and AI computing, on the co-development of industry-specific AI and GenAI solutions by combining TCS' deep domain expertise, systems integration capabilities and global innovation ecosystem with AMD's high-performance computing and AI product portfolio. Together, the companies will help enterprises modernize hybrid cloud and edge environments, deploy AI-powered workplace solutions, and accelerate innovation across cloud-to-edge workloads.

Expanding the collaboration, TCS HyperVault and **AMD** will co-develop a rack-scale AI infrastructure design based on the AMD "Helios" platform and both companies will offer an AI-ready data center blueprint supporting up to 200 MW of capacity and will work with hyperscalers and AI companies to accelerate data center build-outs in India to support sovereign AI initiatives.

- Announced a multi-dimensional strategic partnership with **OpenAI**, that spans multiple high-impact areas, including powering AI-led innovation across Tata Group companies, joint efforts to drive AI transformation across industries globally, setting up AI infrastructure and social impact.

TCS' HyperVault and **OpenAI** have agreed to a multi-year partnership to develop AI infrastructure in India, with 100MW capacity in the initial phase, and an option to scale to 1 GW. This infrastructure will power next-generation AI workloads and position India as a global AI hub.

- Signed a Memorandum of Understanding (MoU) with **ABB** to strengthen the two companies' strategic collaboration across IT infrastructure and applications, digital and industrial AI initiatives, data centres, and other emerging technologies.
- TCS and **Honeywell** announced a strategic partnership to help building operators move from traditional automation to enterprise-wide autonomy. By combining TCS' IT modernization, cloud, and consulting capabilities with Honeywell's expertise in operational technology and AI-driven analytics, the collaboration aims to deliver real-time intelligence and improved operational efficiency.
- Signed a multi-year partnership with **ServiceNow** for developing trusted, AI-powered solutions on the ServiceNow platform to reimagine back-office functions such as HR, finance, supply chain, procurement, and employee services. These solutions will enhance workflow efficiency, governance, and insight-driven decision-making, and will be delivered through TCS' AI-led global business solutions portfolio.
- Introduced Rapid Outcome AI platform built on **NVIDIA** to help organizations accelerate their journey from AI experimentation to scalable, real-world business outcomes. By leveraging predictive analytics, generative AI, computer vision, and agentic and Physical AI blueprints tailored for industry-specific processes, TCS and NVIDIA will help enterprises achieve higher levels of autonomy across their enterprise workflows.
- Entered into a strategic alliance with **Cisco** to launch a Center of Excellence (CoE) in Hyderabad for Autonomous Enterprise Operations, to help enterprises move from rule-based automation to intelligent, self-governing operations that understand the context in real-time and take actions on their own. By enabling Zero-touch operations, the CoE will help organisations reduce complexities in operation and deliver exponential business outcomes by eliminating friction in their existing IT environment.
- Established a collaboration with **GitLab Inc.**, the intelligent orchestration platform for DevSecOps, to combine TCS' expertise in AI-led enterprise transformation capabilities with GitLab's pre-built AI agents and intelligent orchestration for software development. Together, TCS and GitLab will enable customers to accelerate software delivery, enhance security, and orchestrate AI agents across the entire software development lifecycle (SDLC) within their organization's full context, standards, and guardrails.
- Announced the launch of TCS Workspace Experience Studio engineered with **Zscaler Digital Experience™ (ZDX™)**, which will help TCS to redefine enterprise digital workspaces for customers by integrating Zero Trust security, observability, and AI-powered experience analytics, delivering a truly seamless, resilient, and proactive digital environment for their workforce.

- Launched seventh **Gemini Experience Center (GEC)** at TCS Innovation Hub in Troy, Michigan, in partnership with Google Cloud, to enable global manufacturers to co-innovate and scale AI-led solutions for smarter, resilient operations.
- TCS has announced a significant expansion of its long-standing partnership with **leading UK based telecom operator**. This five-year contract will see TCS lead the operator's comprehensive IT transformation journey for its consumer business, leveraging advanced AI, Cloud, and Digital Engineering capabilities. The expansion, built on years of trusted partnership and demonstrated delivery, will see TCS take end-to-end responsibility for running the entire IT systems of the operator's consumer base and become its strategic technology partner, consolidating entire landscape previously spread across multiple service providers.
- **TCS & Marks & Spencer (M&S)** have renewed their multi-year strategic partnership. This continuing engagement builds on the more than a decade-long trusted partnership between the two organisations and will see TCS continue to serve as M&S's strategic technology partner as the retailer embeds its technology transformation. As part of this continuing partnership, TCS will support M&S as it transforms to become an omnichannel, data-driven retailer supported by globally best-in-class modern technologies. TCS will utilise AI in its transformation approach—supported by its extensive domain expertise and one of the world's largest AI talent pools. This will support future-readiness, provide the right base for long-term growth, and create superior customer experience.
- TCS has entered into a five-year, multi-million-dollar strategic partnership with a **leading U.S.-based retail and pharmacy chain** to drive large-scale, enterprise-wide transformation. The engagement focuses on modernizing core technology platforms, strengthening retail and pharmacy business, improve operational resilience, and advancing digital, data, and AI-led capabilities. The partnership also establishes Global Capability Centers as a strategic foundation to enable long-term transformation, intellectual property creation, and sustained value realization for the customer.
- A leading **UK Financial Services organisation** has renewed its strategic partnership with TCS for an additional five years, extending a relationship of more than 15 years. The renewed engagement aligns with the organisation's focus on operational resilience, seamless integration, and the responsible adoption of AI and digital capabilities while continuing to provide industry-leading service to its customers. As a strategic partner, TCS will continue to support transformation across the client's Retail and SME Banking businesses, leveraging AI-enabled automation, analytics, and digital engineering to deliver a secure, resilient, and scalable technology environment. The renewal reinforces TCS' role as a trusted long-term transformation partner with deep BFSI expertise.
- Selected by a **leading bank in Philippines** as a strategic partner for a large-scale IT infrastructure and operations transformation. As part of this multiyear engagement, TCS will deliver end-to-end infrastructure managed services spanning Service Integration and Management (SIAM), cloud enablement and operations, data center and network services, end user computing, platform services (mainframe and open systems), service resiliency, and security operations. The engagement will bring

together TCS' deep BFSI domain expertise, SIAM led operating model, cloud-first architecture, and AI-driven resilience and security capabilities to run mission critical banking platforms at scale.

- Partnered with **Flight Centre Travel Group (FCTG)** to support its global digital transformation journey, and future proof their cloud and network services, strengthen resilience, and modernise services platforms across its operations.
- Extended and expanded its decade-long partnership with **Swissport International**, a global leader in aviation services, by five years. The renewed agreement brings a fresh focus on digital innovation, enhancing operational excellence and driving technological transformation across Swissport's global operations. TCS will help drive the continued modernisation of Swissport's technology landscape and scale AI enabled services, data platforms, and hybrid cloud operations. The partnership will help the company adapt and stay ahead in a fast-changing aviation landscape. TCS will harness the power of AI to strengthen IT service operations, enhance operational resilience, ensure consistent delivery of services, and elevate employee experience across mission-critical ground operations.
- A global leader in the **consumer-packaged goods industry** has selected TCS to reimagine global IT support and digital workplace services. TCS will deliver a unified, AI-powered operating model that seamlessly integrates global and regional operations, leveraging deep CPG expertise, intelligent automation, and advanced observability to position IT as a strategic growth enabler. This transformation will elevate employee experience, drive higher productivity, operational resilience, and a future ready foundation to support the client's long term business ambitions.
- A **leading US wholesale retailer** has renewed its strategic partnership with TCS to transform the operating model. Leveraging its deep retail and contextual knowledge, TCS will establish an AI-powered operating model and modernize the technology landscape to streamline operations, improve scalability, and enhance service resilience. TCS will also develop an AI roadmap, enabling the systematic adoption of AI across business and IT operations. This transformation will support the retailer's long-term growth and innovation objectives.
- Selected by a **leading North American airport terminal operator** to unify and manage IT services enterprise-wide. Leveraging AI-powered automation and predictive insights with TCS ignio™, TCS will establish a unified digital foundation spanning mission critical domain including terminal operations, security & communications, airside operations, enterprise systems, core infrastructure and cyber security. This will reduce complexity, vendor fragmentation and operational silos, enhance end-to-end visibility and governance, and ensure reliability and consistent service quality to support seamless airport operations and long-term growth.
- Partnered with **Pearson**, a lifelong learning company, to advance next generation workforce skilling through scalable digital learning and AI-driven insights. Through this collaboration, **Pearson** will bring its enterprise learning and assessment expertise together with TCS' leadership in Contextual AI and the robust TCS iON digital learning and assessment platforms. Together, the companies will empower enterprises to build a perpetually adaptive workforce, leveraging AI-driven insights to bridge skill gaps and drive measurable business innovation.

Partner Speak

"India is already leading the way in AI adoption, and with its talent, ambition, and strong government support, it is well placed to help shape its future. Through OpenAI for India and our partnership with Tata Group, we're working together to build the infrastructure, skills, and local partnerships needed to build AI with India, for India, and in India, so that more people across the country can access and benefit from it."

Sam Altman, CEO, OpenAI

"AI adoption is accelerating, and unlocking its potential requires a new scale of high-performance computing and deep collaboration across the industry. AMD is building the open, end-to-end compute foundation that enables AI across the enterprise. Through our work with TCS, we are helping customers translate AI innovation into new growth opportunities across industries."

Dr. Lisa Su, Chair and Chief Executive Officer, AMD

"AI is transforming how enterprises operate across industries—from manufacturing and telecom to banking and retail. The combination of TCS Rapid Outcome AI integrated with the full-stack NVIDIA AI platform alongside TCS' deep industry expertise, enables organizations to accelerate the development and deployment of AI applications that deliver new levels of automation and tangible business outcomes."

John Fanelli, Vice President, Enterprise Software, NVIDIA

"The Center of Excellence is a testament to the strength of our longstanding partnership with TCS. By combining Cisco's AI-driven technology with TCS' deep industry expertise, we are empowering our mutual customers to accelerate their journey toward autonomous operations and achieve unprecedented business agility."

Tim Coogan, Senior Vice President, Global Partner Sales, Cisco

"As global enterprises rethink operating models for growth and efficiency, they are looking for partners that can deliver innovation, execution, and governance at scale. Together with TCS, we are helping enterprises move beyond isolated AI experiments by building agentic AI natively into workflows, modernizing legacy environments, and driving measurable business outcomes."

Amit Zavery, President, Chief Operating Officer and Chief Product Officer, ServiceNow

"This collaboration between TCS and Zscaler represents a partnership dedicated to transforming the future of enterprise digital workspaces. Together, we are empowering organizations to achieve tangible business results by delivering smarter, more resilient digital environments that enhance productivity, improve user experiences, and drive operational success."

Anthony Torsiello, SVP, Global Partner Ecosystems, Zscaler

"Our partnership with TCS focuses on accelerating the deployment of agentic AI where it delivers the most significant value to industrial operations. Through the new Physical AI Gemini Experience Center, we are equipping global manufacturers with the intelligence to build more autonomous, resilient, and data-driven enterprises, allowing them to fully optimize their business models with Google Cloud's leading technology."

Saurabh Tiwary, VP and General Manager, Cloud AI, Google Cloud

“Partnering with TCS helps ABB build smarter systems, adapt faster, and scale our innovations globally. India remains an important growth market for us and the renewed partnership will position ABB as one of the key partners for TCS’ ambitious data centre expansion plans.”

Morten Wierod, CEO, ABB

“Leaders in every sector are investing heavily in AI, but many are struggling to demonstrate a return on that investment. Productivity only increases when employees have the skills and confidence to work alongside new technology. By combining Pearson’s expertise in learning and assessment with TCS’ consulting capabilities and global scale, we can help organisations close skills gaps by bringing learning into the flow of work. This enables teams to build skills faster, use AI to solve business challenges, and deliver tangible improvements in productivity.”

Omar Abbosh, CEO, Pearson

Customer Speak

“TCS is one of the world’s largest technology service providers, bringing expertise in travel as part of the Tata Group, which operates several airlines. Our strategic partnership will accelerate the deployment of transformational travel technology for our customers globally, helping them provide an even better retail experience to air travelers. By combining Amadeus’ trusted travel platform with AI-enabled capabilities, we are fostering cross-industry collaboration among suppliers, partners, and customers, we’re excited about this partnership and look forward to working together to improve the travel experience.”

Cyril Tetaz, EVP Airline Solutions, Amadeus

“Our long-standing partnership with TCS has been pivotal in strengthening the digital backbone of our global operations. Together, we have created a strong technology foundation for our global operations, and this renewed partnership will help us continue to innovate at scale and speed, strengthen operational excellence, and support our long-term growth strategy.”

Dave Lynch, Group CIO, Swissport International Limited

“We are delighted to be working with TCS as we continue our evolution as a business. Strengthening our technology backbone is an ongoing priority and we look forward to collaborating with the TCS team to deliver tangible benefits to our people and, ultimately, our customers and shareholders.”

Graham Turner, Chief Executive Officer, Flight Centre Travel Group

Research and Innovation

As of **31st March 2026**, the Company has filed **9,596** patents cumulatively, of which **5,500** have been granted. This includes **1,833** patents filed for AI-led Inventions, of which **573** patents have been granted.

Awards and Recognition

- Featured in **Fortune World's Most Admired Companies™** list for the fourth consecutive year.
- Won the **Microsoft Security Excellence Awards 2026** for AI-powered Zero Trust and identity-first security solutions.
- **Ranked #1** across multiple European countries and named **Global Top Employer**, Europe Top Employer, and Enterprise-Wide Top Employer by the Top Employers Institute.
- Recognized by the **Top Employers Institute** as the #1 Top Employer in the United States, #3 in Canada, and #1 in Singapore.
- **Guinness World Records** recognized **TCS CodeVita™** as the world's largest programming competition, with 146,922 participants in its 13th season.
- Won **Overall Gold Employer**, along with gold recognitions for Early Career and Growth Employer excellence in the U.S., by **Where You Work Matters 2026**.
- Won **Innovation in GovTech for TCS DigiBOLT™**, enabling citizen-centric digital transformation, at the **Aegis Graham Bell Awards**.
- Received the **Excellence in New Technology** award for innovation in public infrastructure at the **Rail Analysis Innovation & Excellence Summit**.
- Ranked among the **Top 10 Industry Partners of the Year** by the **edie Sustainability Awards 2026 (UK)** for advancing netzero and industrial decarbonisation.

IFRS Financial Statements

Consolidated Statements of Comprehensive Income
For the year ended March 31, 2025, and March 31, 2026
(In millions of ₹, except per share data)

	Year ended March 31, 2025	Year ended March 31, 2026*
Revenue	2,553,240	2,670,210
Cost of revenue	1,559,940	1,599,890
Gross margin	993,300	1,070,320
SG & A expenses	371,650	401,940
Operating income	621,650	668,380
Other income (expense), net	31,660	35,170
Income before income taxes	653,310	703,550
Income taxes	165,340	172,910
Income after income taxes	487,970	530,640
Non-controlling interests	2,440	2,440
Net income	485,530	528,200
Earnings per share in ₹	134.19	145.99

* excludes exceptional items

Consolidated Statements of Comprehensive Income
For the three-month periods ended March 31, 2025, Dec 31, 2025, and March 31, 2026
(In millions of ₹, except per share data)

	Three-month period ended Mar 31, 2025	Three-month period ended Dec 31, 2025*	Three-month period ended Mar 31, 2026
Revenue	644,790	670,870	706,980
Cost of revenue	394,740	397,040	419,150
Gross margin	250,050	273,830	287,830
SG & A expenses	94,040	104,940	109,130
Operating income	156,010	168,890	178,700
Other income (expense), net	8,010	9,220	4,920
Income before income taxes	164,020	178,110	183,620
Income taxes	41,090	43,100	45,780
Income after income taxes	122,930	135,010	137,840
Non-controlling interests	690	630	660
Net income	122,240	134,380	137,180
Earnings per share in ₹	33.79	37.14	37.92

* excludes exceptional items

Consolidated Statements of Financial Position
As of March 31, 2025, and March 31, 2026
(In millions of ₹)

	As of March 31, 2025	As of March 31, 2026
Assets		
Property and equipment	129,320	141,800
Right-of-use Assets	92,750	110,270
Intangible assets and Goodwill	49,640	114,580
Accounts Receivable	502,330	577,290
Unbilled Revenues	154,700	181,440
Invested Funds	472,220	500,200
Other current assets	124,860	128,980
Other non-current assets	91,730	90,520
Total Assets	1,617,550	1,845,080
Liabilities and Shareholders' Equity		
Shareholders' Funds	968,820	1,093,760
Current liabilities	530,010	609,140
Non-current liabilities	108,570	129,800
Non-controlling interests	10,150	12,380
Total Liabilities	1,617,550	1,845,080

Ind AS Financial Statements

Consolidated Statement of Profit and Loss
For the year ended March 31, 2025, and March 31, 2026
(In ₹ crore, except per share data)

	Year ended March 31, 2025	Year ended March 31, 2026*
Revenue	255,324	267,021
Expenditure		
a) Employee costs	145,788	154,994
b) Cost of equipment and software licences	11,648	4,399
c) Other operating expenses	30,481	35,230
d) Depreciation	5,242	5,560
Total Expenditure	193,159	200,183
Profit Before Taxes & Other Income	62,165	66,838
Other income (expense), net	3,166	3,517
Profit Before Taxes	65,331	70,355
Provision For Taxes	16,534	17,291
Profit After Taxes & Before Non-controlling interests	48,797	53,064
Non-controlling interests	244	244
Net Profit	48,553	52,820
Earnings per share in ₹	134.19	145.99

*excludes exceptional items

Consolidated Statement of Profit and Loss
For the Quarter ended Mar 31, 2025, Dec 31, 2025, and Mar 31, 2026
(In ₹ crore, except per share data)

	Quarter ended Mar 31, 2025	Quarter ended Dec 31, 2025*	Quarter ended Mar 31, 2026
Revenue	64,479	67,087	70,698
Expenditure			
a) Employee Costs	36,762	38,530	40,143
b) Cost of equipment and software licences	2,748	1,262	1,444
c) Other Operating expenses	7,989	9,026	9,835
d) Depreciation	1,379	1,380	1,406
Total Expenditure	48,878	50,198	52,828
Profit Before Taxes & Other Income	15,601	16,889	17,870
Other income (expense), net	801	922	492
Profit Before Taxes	16,402	17,811	18,362
Provision For Taxes	4,109	4,310	4,578
Profit After Taxes & Before Non-controlling interests	12,293	13,501	13,784
Non-controlling interests	69	63	66
Net Profit	12,224	13,438	13,718
Earnings per share in ₹	33.79	37.14	37.92

* excludes exceptional items

Consolidated Balance Sheet
As at March 31, 2025, and March 31, 2026
(In crores of ₹)

	As at March 31, 2025	As at March 31, 2026
ASSETS		
Property and equipment	12,524	13,697
Right-of-use assets	9,275	11,027
Intangible assets and Goodwill	2,800	9,284
Accounts Receivable	50,233	57,729
Unbilled Revenues	15,470	18,144
Invested Funds	47,222	50,020
Other current assets	12,486	12,899
Other non-current assets	9,619	9,572
Total Assets	159,629	182,372
EQUITY AND LIABILITIES		
Shareholders' Funds	94,756	107,240
Current liabilities	53,001	60,914
Non-current liabilities	10,857	12,980
Non-controlling interests	1,015	1,238
Total Liabilities	159,629	182,372

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce spread across 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world’s most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US\$30 billion in the fiscal year ended March 31, 2026. For more information, visit www.tcs.com

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