



TCS/BM/104/SE/2020-21

October 7, 2020

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai -400001**  
**Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Outcome of Board Meeting - Proposal for buyback of equity shares of the Company**

Further to our intimation dated October 4, 2020 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved a proposal to buyback up to 5,33,33,333 Equity Shares (Five crore thirty three lakh thirty three thousand three hundred and thirty three only) of the Company for an aggregate amount not exceeding ₹16,000 crore (Rupees sixteen thousand crore only) (hereinafter referred to as the “**Buyback Size**”) being 1.42% of the total paid-up equity share capital, at ₹3,000 (Rupees three thousand only) per Equity Share (hereinafter referred to as the “**Buyback Price**”).

The buyback is proposed to be made from the shareholders of the Company on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 2018 (hereinafter referred to as the “**Buyback Regulations**”) and the Companies Act, 2013 and rules made thereunder. The Buyback size does not include any taxes and expenses incurred or to be incurred for the buyback like filing fees payable to Securities and Exchange Board of India, advisory fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses.

The Buyback is subject to approval of the Members by means of a special resolution through a postal ballot. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

*Ram*

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN) : L22210MH1995PLC084781



The pre-buyback shareholding pattern as on October 2, 2020 is enclosed at Annexure A.

The above information is also available on the website of the Company: [www.tcs.com](http://www.tcs.com)

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

  
**Rajendra Moholkar**  
Company Secretary

cc:  
National Securities Depository Limited  
Central Depository Services (India) Limited  
TSR Darashaw Consultants Private Limited



## Annexure A

### Pre-Buyback Shareholding Pattern of the Company as on October 2, 2020

Particulars	No. of shareholders	No. of shares	% of shares
Promoter Companies	9	270,35,42,000	72.05
Indian Financial Institutions / Banks/MF	611	29,73,05,583	7.92
FIIIs/FPIs/NRIs/Foreign National and OCB	23,572	60,49,72,278	16.12
Resident Individuals and others	8,98,710	12,50,56,568	3.33
Clearing Members	742	28,90,842	0.08
Bodies corporate/LLP/Trust/NBFC	3,595	1,86,17,435	0.50
<b>Grand Total</b>	<b>9,27,239</b>	<b>375,23,84,706</b>	<b>100.00</b>

*The post buyback shareholding pattern of the Company shall be ascertained subsequently.*

