

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: 91 22 67789595 Fax: 91 22 67789660 Email: investor.relations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781



PART I: Audited Consolidated Interim Statement of Financial Results

	Three month period ended			Nine month period ended			Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	December 31, 2020	
Revenue	42,013	40,135	39,854	120,472	117,003	156,949	
Other income	691	914	818	2,203	3,854	4,592	
TOTAL INCOME	42,706	41,049	40,672	122,675	120,857	161,541	
Expenses							
Employee benefit expenses	23,431	22,665	21,622	68,189	63,901	85,952	
Fees to external consultants	3,230	3,047	3,268	9,340	9,741	12,937	
Cost of equipment and software licences	396	266	460	1,008	1,436	1,905	
Depreciation and amortisation expense	1,024	996	897	2,998	2,578	3,528	
Other operating expenses	2,750	2,644	3,633	8,190	10,792	14,046	
TOTAL EXPENSES	30,831	29,620	29,880	89,725	88,448	116,369	
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	11,875	11,429	10,792	32,950	32,409	45,172	
Finance costs	183	174	223	499	673	924	
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,692	11,255	10,569	32,451	31,736	44,248	
Exceptional item (Refer note 2)	-	-	-	-	-	-	
Provision towards legal claim	-	1,218	-	1,218	-	-	
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248	
Tax expense							
Current tax	3,242	2,849	2,981	8,756	7,702	10,378	
Deferred tax	(277)	(316)	(555)	(803)	(320)	(1,037)	
TOTAL TAX EXPENSE	2,965	2,533	2,426	7,953	7,382	9,341	
PROFIT FOR THE PERIOD	8,727	7,504	8,143	23,280	24,354	32,907	
Profit for the period attributable to:							
Shareholders of the Company	8,701	7,475	8,118	23,184	24,291	32,340	
Non-controlling interests	26	29	25	96	63	107	
OTHER COMPREHENSIVE INCOME (OCI)							
Items that will not be reclassified subsequently to profit or loss	(184)	(62)	(228)	(110)	(367)	(449)	
Income tax on items that will not be reclassified subsequently to profit or loss	39	-	63	16	73	90	
Items that will be reclassified subsequently to profit or loss	631	(129)	122	1,397	560	1,138	
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	415	(118)	1,073	1,073	129	464	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,142	7,386	8,144	24,353	24,483	33,371	
Profit up to equity share capital (Face Value: ₹1 per share)	9,109	7,358	8,117	24,248	24,405	32,764	
Non-controlling interests	33	28	27	105	78	147	
Total Reserves (including Non-controlling interests)	9,142	7,386	8,144	24,353	24,483	33,371	

Earnings per equity share: Basic and diluted (₹)	23.19	19.99	21.63	61.79	64.74	86.19	
Dividend per share (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Final dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00	
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00	
Equity dividend percentage	600	1,200	500	2,300	5,500	7,300	

PART II: Consolidated Segment Information

	Three month period ended			Nine month period ended			Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	December 31, 2020	
REVENUE BY INDUSTRY PRACTICE							
Banking, Financial Services and Insurance	16,655	16,138	15,483	48,073	45,888	61,095	
Manufacturing	4,027	3,826	4,171	11,737	12,251	16,468	
Retail and Consumer Business	6,546	6,353	6,709	18,811	19,598	26,280	
Communication, Media and Technology	6,980	6,560	6,608	20,035	19,227	25,978	
Others	7,807	7,258	6,883	21,814	20,039	27,128	
REVENUE FROM OPERATIONS	42,013	40,135	39,854	120,472	117,003	156,949	
SEGMENT RESULTS							
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,693	12,774	16,950	
Manufacturing	1,188	1,029	1,135	3,203	3,255	4,445	
Retail and Consumer Business	1,966	1,844	1,797	5,112	5,110	6,870	
Communication, Media and Technology	2,066	1,917	1,926	5,869	5,604	7,703	
Others	2,181	1,950	1,597	5,866	4,366	6,141	
Total	12,208	11,513	10,870	33,745	31,129	42,109	
Unallocable expenses*	1,207	2,390	1,119	4,713	3,247	4,553	
Operating income	11,001	9,123	9,751	29,032	27,882	37,556	
Other income	691	914	818	2,203	3,854	4,592	
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248	

*Includes the provision for legal claim of ₹12.18 crore. Refer note 2.

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month and nine month period ended December 31, 2020

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as 'Ind AS') 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 6, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- Pursuant to ruling at the Appeals Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access to and download of Epic's confidential information and use thereof in the development of the Company's product MedMantra, the Company had provided ₹1,218 crore (US \$165 million) towards this legal claim in its statement of profit and loss for the three month period ended September 30, 2020. This has been presented as an 'exceptional item' in the statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appeals Court on September 3, 2020. Epic also filed for re-hearing of the Appeals Court's decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appeals Court. The proceedings for assessing punitive damages have been remanded back to the District Court. The Company will continue to pursue all legal options available in the matter.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Board of Directors at its meeting held on October 7, 2020, approved a proposal to buy-back upto 5,33,33,333 equity shares of the Company for an aggregate amount not exceeding ₹16,000 crore, being 1.42% of the total paid up equity share capital at ₹3,000 per equity share. The shareholders approved the same on November 18, 2020, by way of a special resolution through postal ballot. The period for tendering of shares for buy-back was from December 18, 2020 to January 1, 2021. The settlement of all valid bids was completed on January 5, 2021, and the equity shares bought back were extinguished on January 6, 2021. Pursuant to the issuance of Letter of Offer, the Company has recorded a liability towards buy-back of equity shares of ₹16,000 crore and the corresponding tax payable of ₹3,726 crore as at December 31, 2020.
- Tata Consultancy Services Netherlands BV, a wholly owned subsidiary of the Company, as a part of an overall arrangement, signed a definitive agreement on January 1, 2021, to obtain entire equity stake in Postbank Systems AG (PBS), a subsidiary of Deutsche Bank AG, at an agreed consideration.
- The Company incorporated a wholly owned subsidiary, Tata Consultancy Services Ireland Limited in Ireland on December 2, 2020.
- CMC Americas, Inc., a wholly owned subsidiary of the Company incorporated in USA, was liquidated w.e.f. December 16, 2020.
- Equity stake in Technology Outsourcing S.A.C., a wholly owned step-down subsidiary at Peru, was sold on December 1, 2020, at book value.
- The Board of Directors at its meeting held on January 8, 2021, has declared an interim dividend of ₹6.00 per equity share.
- The results for the three month and nine month period ended December 31, 2020, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
January 8, 2021Rajesh Gopinathan
CEO and Managing Director

Audited Unconsolidated Interim Statement of Financial Results

	Three month period ended			Nine month period ended			Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	December 31, 2020	
Revenue	34,997	33,369	33,054	99,996	96,089	131,308	
Other income	2,095	1,734	1,204	4,536	6,045	8,092	
TOTAL INCOME	37,092	35,099	34,248	104,482	104,133	139,388	
Expenses							
Employee benefit expenses	17,779	17,211	16,333	51,627	48,263	64,904	
Fees to external consultants	3,548	3,404	3,488	10,339	10,404	13,914	
Cost of equipment and software licences	331	224	378	838	1,233	1,594	
Depreciation and amortisation expense	771	755	677	2,263	1,977	2,701	
Other operating expenses	2,621	2,440	3,400	7,783	10,084	13,533	
TOTAL EXPENSES	25,050	24,034	24,272	72,853	71,961	96,854	
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	12,042	11,065	9,974	31,629	32,172	42,774	
Finance costs	159	149	200	426	532	743	
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,884	10,916	9,774	31,203	31,640	41,991	
Exceptional item (Refer note 2)	-	-	-	-	-	-	
Provision towards legal claim	-	1,218	-	1,218	-	-	
PROFIT BEFORE TAX	11,884	9,698	9,774	29,985	31,640	41,991	
Tax Expense							
Current tax	2,968	2,522	2,692	7,813	6,765	9,012	
Deferred tax	(366)	(272)	(601)	(614)	(158)	(281)	
TOTAL TAX EXPENSE	2,602	2,250	2,091	7,199	6,607	8,731	
PROFIT FOR THE PERIOD	9,282	7,448	7,683	22,786	25,033	33,260	
OTHER COMPREHENSIVE INCOME (OCI)							
Items that will not be reclassified subsequently to profit or loss	(187)	-	(225)	(50)	(276)	(409)	
Income tax on items that will not be reclassified subsequently to profit or loss	40	-	63	11	58	86	
Items that will be reclassified subsequently to profit or loss	126	(162)	(229)	608	212	812	
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(92)	(88)	(347)	345	(143)	174	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,190	7,360	7,336	23,131	24,890	33,434	
Profit up to equity share capital (Face Value: ₹1 per share)	9,142	7,358	8,117	24,248	24,405	32,764	
Non-controlling interests	48	102	119	883	485	670	
Total Reserves	9,190	7,360	7,336	23,131	24,890	33,434	

Earnings per equity share: Basic and diluted (₹)	24.63	19.88	20.4	60.72	66.7	88.6	
Dividend per share (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Final dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00	
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Total equity dividend percentage	600	1,200	500	2,300	5,500	7,300	

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For and on behalf of the Board of Directors

Mumbai
January 8, 2021Rajesh Gopinathan
CEO and Managing Director

VECV cracks heavy truck market with Volvo's BS-VI tech

Sales surge 52% in December quarter; market share rises to 7% from earlier 5%

G BALACHANDAR

Chennai, January 8

The December quarter brought cheer to VE Commercial Vehicles Ltd (VECV), as the equal joint venture between Eicher Motors Ltd and the Volvo Group achieved much-awaited gains in the heavy truck segment along with growth in the overall truck market.

Though VECV has been making good progress in the light and medium truck segment (3.5-5 tonnes), the heavy truck segment was witnessing tepid progress

despite the launch of modern models with the technology from Swedish parent Volvo.

The company was hoping to crack the heavy duty market in the BS-VI era with its experience in the manufacture and supply of Volvo's Euro 6 engines to units outside the country.

Last quarter, while the truck market saw good recovery, VECV also witnessed significant gains in heavy trucks sales. These rose a whopping 52 per cent at 2,494 units during the



Vinod Aggarwal, MD & CEO, Volvo-Eicher CV

December quarter, when compared with the year-ago significant. Its light and medium trucks sales grew 11 per cent at 7,897 units.

As a result of strong

growth, the company's market share in the heavy truck segment also grew, from 5 per cent last year to 7 per cent this year.

Vinod Aggarwal, MD and CEO of VECV, said two things proved to be game-changers in its heavy truck success story. These are the proven BS-VI technology of the Volvo Group and the ongoing modernisation in the Indian truck industry.

Mature BS-VI tech

"We offer much better and more mature BS-VI technology in our trucks. We have been supplying Euro 6 engines to Volvo Group for the past seven years. The learn-

ings from this have been incorporated in our BS-VI models. Also, more and more truck modernisation is happening in the industry now. We will benefit due to these and we hope to sustain this momentum," he added.

Primarily, multi-axle trucks in the 28 tonne and 35 tonne ranges are driving the demand. With a pick-up in coal production and improving manufacturing output, VECV sees the demand for heavy trucks moving northward, going forward. Tipper are already doing well due to strong revival in construction activity.

To drive growth and sustain it going forward, VECV

has also put in place more measures to offer low cost of ownership for its modern trucks.

"We are now selling 100 per cent connected trucks — completely factory-fitted advanced telematics solutions. We don't sell any truck or bus without this 'Eicher Live' solution," said Aggarwal.

Service support

VECV has set up a 24/7 Up-time Centre at Pithampur (Madhya Pradesh) for service support with a team of diagnostic experts offering remote diagnostics, predictive diagnostics and specialised field support to all BS-VI Eicher vehicles.

Japan commits ₹2,113-cr support for Covid relief

OUR BUREAU

New Delhi, January 8

Japan has committed Official Development Assistance loan of an amount of ¥30 billion (about ₹2,113 crore) to support India's efforts at providing social assistance to the poor and vulnerable households severely impacted by the Covid-19 pandemic.

"The notes were exchanged today between CS Mohapatra, Additional Secretary, Department of Economic Affairs, and Suzuki Satoshi, Ambassador, Embassy of Japan to India, for Covid-19 Crisis Response Support Loan for Social Protection," according

to an official release. Subsequent to the exchange of notes, the loan agreement for the programme loan was signed between Mohapatra and Katsuo Matsumoto, Chief Representative, Japan International Cooperation Agency (JICA), New Delhi.

"Together with the new loan announced today, Japan's Covid related assistance to India amounts to more than ₹5,800 crore. Covid-19 has most affected the vulnerable people, including women, in India," an official from the Embassy of Japan in India told BusinessLine.

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PART I: Audited Consolidated Interim Statement of Financial Results

PART 1: Audited consolidated interim statement of financial results								(₹ crore)	
	Three month period ended				Nine month period ended			Year ended	
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	December 31, 2020	March 31, 2020	March 31, 2020	
	2020	2020	2019	2020	2019	2020	2020	2020	
Revenue	42,015	40,135	39,854	120,472	117,003	156,949			
Other income	691	914	818	2,028	2,854	4,592			
TOTAL INCOME	42,706	41,049	40,672	122,475	120,857	161,541			
Expenses									
Employee benefit expenses	23,431	22,665	21,622	68,189	63,901	85,952			
Fees to external consultants	3,230	3,047	3,268	9,340	9,741	12,937			
Cost of equipment and software licences	396	266	460	1,008	1,436	1,905			
Depreciation and amortisation expense	1,024	998	897	2,998	2,578	3,529			
Other operating expenses	2,750	2,644	3,633	8,100	10,792	14,046			
TOTAL EXPENSES	30,831	29,620	29,880	89,725	88,448	118,969			
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	11,875	11,429	10,792	32,950	32,409	43,172			
Finance costs	183	174	223	499	573	924			
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,692	11,255	10,569	32,451	31,736	42,248			
Exceptional item (Refer note 2)									
Provision towards legal claim		1,218		1,218					
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248			
Tax expense									
Current tax	3,242	2,849	2,981	8,756	7,702	10,378			
Deferred tax	277	(316)	(553)	(803)	(320)	(577)			
TOTAL TAX EXPENSE	2,965	2,533	2,428	7,953	7,382	9,801			
PROFIT FOR THE PERIOD	8,727	7,504	8,143	23,280	24,354	32,447			
Profit for the period attributable to:									
Shareholders of the Company	8,701	7,475	8,118	23,184	24,291	32,340			
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TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	415	(118)	1	1,073	129	464			
Total comprehensive income for the period	9,142	7,386	8,144	24,353	24,483	32,911			
Total comprehensive income for the period attributable to:									
Shareholders of the Company	9,109	7,358	8,117	24,248	24,405	32,764			
Non-controlling interests	33	28	27	105	78	147			
Paid up equity share capital	375	375	375	375	375	375			
(Face value: ₹1 per share)									
Total Reserves (including Non-controlling interests)						84,374			
Earnings per equity share—Basic and diluted (₹)	23.19	19.93	21.63	61.79	64.74	86.19			
Dividend per share (Par value ₹1 each)									
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00			
Final dividend on equity shares (₹)	-	-	-	-	-	6.00			
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00			
Total equity dividend percentage	600	1,200	500	2,300	5,500	7,300			

PART II: Consolidated Segment Information

	AT&T Consolidated Segments Performance						
	Three month period ended			Nine month period ended			Year ended
	December	September	December	December	December	March	
	2020	30,	2019	31,	31,	2020	
	2020	2020	2019	2020	2019	2020	
REVENUE BY INDUSTRY PRACTICE							
Banking, Financial Services and Insurance	16,655	16,138	15,483	48,075	45,888	61,095	
Manufacturing	4,027	3,826	4,171	11,737	12,251	16,468	
Retail and Consumer Business	6,546	6,351	6,709	18,811	19,598	26,280	
Communication, Media and Technology	6,980	6,560	6,608	20,035	19,227	25,978	
Others	7,807	7,358	6,883	21,814	20,029	27,128	
REVENUE FROM OPERATIONS	42,015	40,135	39,854	120,472	117,003	156,949	
SEGMENT RESULTS							
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,695	12,774	16,950	
Manufacturing	1,188	1,029	1,135	3,203	3,255	4,445	
Retail and Consumer Business	1,966	1,844	1,797	5,112	5,110	6,870	
Communication, Media and Technology	2,066	1,917	1,926	5,869	5,604	7,703	
Others	2,181	1,950	1,957	5,866	4,386	6,141	
Total	12,208	11,513	10,870	33,745	31,129	42,109	
Unallocable expenses*	1,207	2,390	1,119	4,715	5,247	4,453	
Operating Income	11,001	9,123	9,751	29,030	27,882	37,662	
Other Income	691	914	818	2,028	2,854	4,529	
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248	

*Includes the provision for legal claim of ₹1,218 crore. Refer note 2.

Notes: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month and nine month period ended December 31, 2020

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as 'Ind AS') 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 8, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- Pursuant to ruling at the Appellate Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access to and download of Epic's confidential information and use thereof in the development of the Company's product MedWantra, the Company had provided ₹1,218 crore (US \$165 million) towards this legal claim in its statement of profit and loss for the three month period ended September 30, 2020. This has been presented as an 'exceptional item' in the statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appellate Court on September 3, 2020. Epic also filed for re-hearing of the Appellate Court's decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appellate Court. The proceedings for assessing punitive damages have been remanded back to the District Court. The Company will continue to pursue all legal options available in the matter.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Board of Directors at its meeting held on October 7, 2020, approved a proposal to buy-back upto 5,33,33,333 equity shares of the Company for an aggregate amount not exceeding ₹16,000 crore, being 1.42% of the total paid up equity share capital at ₹3,000 per equity share. The shareholders approved the same on November 18, 2020, by way of a special resolution through postal ballot. The period for tendering of shares for buy-back was from December 18, 2020 to January 1, 2021. The settlement of all valid bids was completed on January 5, 2021, and the equity shares bought back were extinguished on January 6, 2021. Pursuant to the issuance of Letter of Offer, the Company has recorded a liability towards buy-back of equity shares of ₹16,000 crore and the corresponding tax payable of ₹3,726 crore as at December 31, 2020.
- Tata Consultancy Services Netherlands BV, a wholly owned subsidiary of the Company, as a part of an overall arrangement, signed a definitive agreement on January 1, 2021, to obtain entire equity stake in Postbank Systems AG (PBS), a subsidiary of Deutsche Bank AG, at an agreed consideration.
- The Company incorporated a wholly owned subsidiary, Tata Consultancy Services Ireland Limited in Ireland on December 2, 2020.
- CMC Americas, Inc., a wholly owned subsidiary of the Company incorporated in USA, was liquidated w.e.f. December 16, 2020.
- Equity stake in Technology Outsourcing S.A.C., a wholly owned step-down subsidiary at Peru, was sold on December 1, 2020, at book value.
- The Board of Directors at its meeting held on January 8, 2021, has declared an interim dividend of ₹6.00 per equity share.
- The results for the three month and nine month period ended December 31, 2020, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
January 8, 2021

Rajesh Gopinathan
CEO and Managing Director

Audited Unconsolidated Interim Statement of Financial Results

Audited Unconsolidated Interim Statement of Financial Results								(₹ Crore)
	Three month period ended				Nine month period ended		Year ended	
	December	September	December	December	December	March		
	31, 2020	30, 2020	31, 2019	2020	31, 2019	2020		
Revenue	34,957	33,365	33,040	99,940	96,084	131,306		
Other Income	2,098	1,734	1,206	4,529	6,082	6,082		
TOTAL INCOME	37,053	35,099	34,246	104,462	102,134	139,388		
Expenses								
Employee benefit expenses	17,779	17,211	16,333	51,627	48,263	64,906		
Fees to external consultants	3,548	3,404	3,484	10,339	10,404	13,916		
Cost of equipment and software licences	331	224	378	839	1,233	1,596		
Depreciation and amortisation expense	771	757	677	2,265	1,977	2,701		
Other operating expenses	2,423	2,460	2,409	7,783	10,068	13,535		
TOTAL EXPENSES	25,050	24,034	24,272	72,853	71,961	96,554		
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	12,003	11,065	9,974	31,629	32,172	42,734		
Finance costs	129	149	200	420	420	512		
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,844	10,916	9,774	31,209	31,640	41,991		
Exceptional item (Refer note 2)								
Provision towards legal claim		1,218		1,218				
PROFIT BEFORE TAX	11,844	9,698	9,774	29,995	31,640	41,991		
Tax Expense								
Current tax	2,968	2,522	2,692	7,813	6,765	9,012		
Deferred tax	(366)	(272)	(601)	(1,616)	(1,580)	(2,801)		
TOTAL TAX EXPENSE	2,602	2,250	2,091	7,197	6,607	8,731		
PROFIT FOR THE PERIOD	9,242	7,448	7,683	22,798	25,033	33,260		
OTHER COMPREHENSIVE INCOME (OCI)								
Items that will not be reclassified subsequently to profit or loss	(187)	-	(225)	(50)	(276)	(409)		
Income tax on items that will not be reclassified subsequently to profit or loss	40	-	63	11	58	86		
Items that will be reclassified subsequently to profit or loss	126	(162)	(229)	608	212	812		
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(234)	(137)	(315)		
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(92)	(88)	(347)	345	(143)	174		
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,150	7,360	7,336	23,143	24,890	33,434		
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375	375	375		
Total Reserves						73,993		
Earnings per equity share—Basic and diluted (₹)	24.63	19.85	20.47	60.72	66.71	88.64		
Dividend per share (Par value ₹1 each)	6.00	12.00	5.00	23.00	55.00	67.00		
Interim dividend on equity shares (₹)								
Total dividend on equity shares (₹)								
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	70.00		
Total dividend/ dividend percentage	500	1,200	500	2,300	5,500	7,000		

{ US SANCTIONS ON S-400 DEAL }

India pursues independent foreign policy, says MEA

NEW DELHI: Against the backdrop of possible US sanctions on the \$5.4-billion deal with Russia for S-400 air defence systems, India on Friday said it has an independent foreign policy that guides defence acquisitions in line with national security interests.

Recent reports have suggested the US could impose secondary sanctions under the Countering America's Economic Enemies Through Sanctions Act (CAATSA). The Russian side has said the deal for five S-400 systems is progressing according to schedule despite the threat of possible sanctions.

India and the US have a comprehensive global strategic partnership, India has a special

and privileged strategic partnership with Russia, "external affairs ministry spokesperson Anurag Srivastava told a weekly news briefing.

"India has always pursued an independent foreign policy. This also applies to our defence acquisitions and supplies which are guided by our national security interests," he said in response to a question on the S-400 deal.

Outgoing US envoy Kenneth Juster said this week that sanctions under CAATSA weren't aimed against friends of the US, though India might soon need to make hard decisions regarding the acquisition of military hardware.

Responding to another ques-

tion on the US administration's plans to modify the selection process for H-1B visas by giving priority to salary and skills instead of the current lottery, Srivastava said India is in communication with the American side to ensure "increased predictability" in the visa regime.

Almost 70% of the 65,000 H-1B visas issued by the US each year go to Indian nationals. "We are engaged with the US government for increased predictability in the visa regime and to minimise inconvenience to Indian nationals in the US or those proposing to travel to the US for bonafide reasons, including the movement of Indian professionals," Srivastava said.

{ BADAUN RAPE-MURDER }

Priest sent to 10-day judicial custody

LUCKNOW: A local court on Friday remanded the key accused in the Badaun gang rape and murder case to judicial custody till January 18. The 53-year-old accused, who was in hiding for four days, was arrested late on Thursday.

"The priest (main accused) has been sent to judicial custody till January 18. The other two accused have already been arrested and sent to jail," Vijay Yadav, Assistant Prosecution Officer, C.M. Court, was quoted as saying by news agency ANI.

A 50-year-old anganwadi worker was gang-raped and murdered by a temple priest and his two aides in Uttar Pradesh's Badaun district on January 3. The two accomplices, Jai

Pal alias Jaspal and Vedram Pal, were arrested under charges of gang rape and murder on January 5, while the priest remained absconding for four days.

Late on Thursday, the police nabbed Satya Narain (53), the priest, from the fields in a village in Ughathi area of Badaun. Narain, however, allegedly kept changing his statements before the police.

"Satya Narain avoided giving direct answers to the questions related to the incident. He changed his statements a couple of times. Our focus now is to question the three accused individually about the sequence of events on the day of the incident," said a senior police officer who questioned him. **HTC**

EAST CENTRAL RAILWAY

E-TENDER NOTICE

Tender Notice No. MTC/01 of 2021
(Open e tender) dated 06.01.2021

The Divisional Railway Manager (Mech.)
E.C. Railway / Samastpur for and on
behalf of the President of India invites
Open "e" tender from experienced and
financially capable tenderers for the
following works in E-tendering mode of
IPEPS web portal of Indian Railways.

Particulars: Sr. No. 01. Name of the
work with its location : Road
transportation of component like bogie
wheels sets etc by trailer truck from
various depots of Samastpur division
to/from Gorakhpur, Lusaah and other
workshop depots for 3 years. **02. Approx.**

cost of the work : Rs. 5,66,07,308.61
03. Date & Time for submission of

tender and opening of Tender : Date &
Time for submission of tender Upto
29.01.2021, 12:00 hrs. Date & Time for
opening of tender: 29.01.2021 after 12.30
hrs. **04. Website particulars, notice**

Board location where complete details

of tender can be seen and address of

tender can be purchased etc. www.mpeps.gov
Sr. Divisional Mechanical Engineer (C&W)
E.C. Railway, Samastpur
PR/264/SPJ/MECH/ T20-21/08

CSIR-NATIONAL METALLURGICAL

LABORATORY

(Council of Scientific & Industrial Research)
Jamshedpur - 831007, Jharkhand, INDIA

www.nmrlindia.org
Advt. No.- 1172921

Applications are invited for Junior Research Fellowship under
CSIR - GATE - JRF Scheme

CSIR-NML invites applications from motivated candidates with
consistently good academic credentials for CSIR - GATE - JRF.

Position : - 5 (five) Junior Research Fellowship (JRF) positions
under CSIR - GATE - JRF

Eligibility : - BE / B.Tech degree holders in Metallurgy, Mechanical
and Chemical Engineering with valid GATE score.

Selected candidates who want to pursue Integrated M.Tech - PhD
programme will be registered in Acsir only. As the JRF - GATE
fellowship is awarded for pursuing PhD, therefore there will be no
automatic exit after M.Tech. Detailed information regarding Acsir
programmes is available in the admission portal of Acsir website
<http://www.acsir.res.in/>

Interested eligible candidates, who are Indian national and fulfil the
above eligibility conditions, may apply as per the instructions
mentioned on the website. The online interview will be held on 20th
January 2021.

Detailed information regarding eligibility criteria is available at our
website www.nmrlindia.org.

Controller of Administration

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: 91 22 67789595 Fax: 91 22 67789660 Email: investor.relations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781

PART I: Audited Consolidated Interim Statement of Financial Results

	Three month period ended				Nine month period ended				Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	March 31, 2020
Revenue	42,015	40,135	39,854	120,472	117,003	156,949			
Other income	691	214	818	2,293	3,854	4,592			
TOTAL INCOME	42,706	41,049	40,672	122,675	120,857	161,541			
Expenses									
Employee benefit expenses	23,431	22,665	21,622	68,189	63,901	85,952			
Fees to external consultants	3,230	3,047	3,268	9,340	9,741	12,937			
Cost of equipment and software licences	396	266	460	1,008	1,436	1,905			
Depreciation and amortisation expense	1,024	988	997	2,998	2,578	3,520			
Other operating expenses	2,750	2,644	3,633	8,190	10,792	14,046			
TOTAL EXPENSES	10,831	29,620	29,880	89,725	88,448	118,360			
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	11,875	11,429	10,792	32,950	32,409	43,181			
Finance costs	183	174	221	459	673	924			
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,692	11,255	10,569	32,451	31,736	42,248			
Exceptional item (Refer note 2)	-	-	-	-	-	-			
Provision towards legal claim	-	-	-	-	-	-			
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248			
Tax expense	3,242	2,849	2,981	8,756	7,702	10,378			
Deferred tax	(277)	(316)	(555)	(803)	(320)	(577)			
TOTAL TAX EXPENSE	2,965	2,533	2,426	7,953	7,382	9,801			
PROFIT FOR THE PERIOD	8,727	7,504	8,143	23,280	24,354	32,447			
Profit for the period attributable to:									
Shareholders of the Company	8,701	7,475	8,118	23,184	24,291	32,340			
Non-controlling interests	26	29	25	96	63	107			
OTHER COMPREHENSIVE INCOME (OCI)									
Items that will not be reclassified subsequently to profit or loss	(184)	(62)	(228)	(110)	(367)	(449)			
Income tax on items that will not be reclassified subsequently to profit or loss	39	-	63	10	73	90			
Items that will be reclassified subsequently to profit or loss	63	(129)	122	1,397	560	1,138			
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)			
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	415	(118)	1	1,073	129	464			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,142	7,386	8,144	24,353	24,483	32,911			
Total comprehensive income for the period attributable to:									
Shareholders of the Company	9,109	7,358	8,117	24,248	24,405	32,764			
Non-controlling interests	33	28	27	105	78	147			
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375	375	375			
Total Reserves (including Non-controlling interests)						84,374			
Earnings per equity share-Basic and diluted (₹)	23.19	19.93	21.63	61.79	64.74	86.19			
Dividend per share (Par value ₹1 each)									
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00			
Final dividend on equity shares (₹)	-	-	-	-	-	6.00			
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00			
Total equity dividend percentage	6.00	12.00	5.00	23.00	55.00	73.00			

PART II: Consolidated Segment Information

	Three month period ended				Nine month period ended				Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	March 31, 2020
REVENUE BY INDUSTRY PRACTICE									
Banking, Financial Services and Insurance	16,655	16,138	15,485	48,075	45,880	61,095			
Manufacturing	4,007	3,808	4,125	11,261	12,121	16,463			
Retail and Consumer Business	6,546	6,353	6,709	18,811	19,598	26,280			
Communication, Media and Technology	6,980	6,560	6,608	20,035	19,227	25,978			
Others	6,807	7,258	6,083	21,414	20,039	27,128			
REVENUE FROM OPERATIONS	42,015	40,135	39,854	120,472	117,003	156,949			
SEGMENT RESULTS									
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,695	12,774	16,950			
Manufacturing	1,188	1,029	1,135	3,203	3,255	4,445			
Retail and Consumer Business	1,966	1,844	1,997	5,173	5,110	6,870			
Communication, Media and Technology	2,066	1,917	1,926	5,869	5,604	7,703			
Others	2,181	1,950	1,592	5,866	4,386	6,141			
Total	12,208	11,513	10,870	33,745	33,129	42,105			
Un-realizable expenses*	1,201	2,350	1,119	4,715	3,247	4,451			
Operating Income	11,007	9,163	9,751	29,030	27,882	37,656			
Other income	691	214	818	2,293	3,854	4,592			
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248			

*Includes the provision for legal claim of ₹1,218 crore. Refer note 2.

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

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- Pursuant to ruling at the Appeals Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access to and download of Epic's confidential information and use thereof in the development of the Company's product MedManta, the Company had provided ₹1,218 crore (US \$165 million) towards this legal claim in its statement of profit and loss for the three month period ended September 30, 2020. This has been presented as an 'exceptional item' in the statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appeals Court on September 3, 2020. Epic also filed for re-hearing of the Appeals Court's decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appeals Court. The proceedings for assessing punitive damages have been remanded back to the District Court. The Company will continue to pursue all legal options available in the matter.
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- The Board of Directors at its meeting held on October 7, 2020, approved a proposal to buy-back upto 5,33,33,333 equity shares of the Company for an aggregate amount not exceeding ₹16,000 crore, being 1.42% of the total paid up equity share capital at ₹3,000 per equity share. The shareholders approved the same on November 18, 2020, by way of a special resolution through postal ballot. The period for tendering of shares for buy-back was from December 18, 2020 to January 1, 2021. The settlement of all valid bids was completed on January 5, 2021, and the equity shares bought back were extinguished on January 6, 2021. Pursuant to the issuance of Letter of Offer, the Company has recorded a liability towards buy-back of equity shares of ₹16,000 crore and the corresponding tax payable of ₹3,726 crore as at December 31, 2020.
- Tata Consultancy Services Netherlands BV, a wholly owned subsidiary of the Company, as a part of an overall arrangement, signed a definitive agreement on January 1, 2021, to obtain entire equity stake in Postbank Systems AG (PBS), a subsidiary of Deutsche Bank AG, at an agreed consideration.
- The Company incorporated a wholly owned subsidiary, Tata Consultancy Services Ireland Limited in Ireland on December 2, 2020.
- CMC America, Inc., a wholly owned subsidiary of the Company incorporated in USA, was liquidated w.e.f. December 16, 2020.
- Equity stake in Technology Outsourcing S.A.C., a wholly owned step-down subsidiary at Peru, was sold on December 1, 2020, at book value.
- The Board of Directors at its meeting held on January 9, 2021, has declared an interim dividend of ₹6.00 per equity share.
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For and on behalf of the Board of Directors

Rajesh Gopinathan
CEO and Managing Director

Mumbai
January 8, 2021

For and on behalf of the Board of Directors

Rajesh Gopinathan
CEO and Managing Director

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: 91 22 67789595 Fax: 91 22 67789660 Email: investor.relations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781

**PART I : Audited Consolidated Interim Statement of Financial Results****Audited Unconsolidated Interim Statement of Financial Results**

	Three month period ended						Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	
	2020	2020	2019	2020	2019	2020	
Revenue	42,015	40,135	39,854	120,472	117,003	156,949	
Other income	691	914	818	2,203	3,854	1,592	
TOTAL INCOME	42,706	41,049	40,672	122,675	120,857	161,541	
Expenses							
Employee benefit expenses	23,431	22,665	21,622	68,189	63,901	85,952	
Fees to external consultants	3,230	3,047	3,268	9,340	9,741	12,937	
Cost of equipment and software licences	396	266	460	1,008	1,436	1,901	
Depreciation and amortisation expense	1,024	998	897	2,998	2,578	3,529	
Other operating expenses	2,750	2,644	3,633	8,190	10,792	14,046	
TOTAL EXPENSES	30,831	29,620	29,880	89,725	88,448	118,369	
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	11,875	11,429	10,792	32,950	32,409	43,172	
Finance costs	183	174	223	499	673	924	
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,692	11,255	10,569	32,451	31,736	42,248	
Exceptional item (Refer note 2)	-	-	-	-	-	-	
Provision towards legal claim	-	1,218	-	1,218	-	-	
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248	
Tax expense	3,242	2,849	2,981	8,756	7,792	10,378	
Current tax	2,272	2,316	2,551	6,803	6,320	8,577	
Deferred tax	970	533	430	1,953	1,472	1,801	
TOTAL TAX EXPENSE	2,965	2,533	2,426	7,953	7,382	9,801	
PROFIT FOR THE PERIOD	8,727	7,504	8,143	23,280	24,354	32,447	
Profit for the period attributable to:							
Shareholders of the Company	8,701	7,475	8,118	23,184	24,291	32,340	
Non-controlling interests	26	29	25	96	63	107	
OTHER COMPREHENSIVE INCOME (OCI)							
Items that will not be reclassified subsequently to profit or loss	(184)	(62)	(228)	(110)	(367)	(449)	
Income tax on items that will not be reclassified subsequently to profit or loss	39	-	63	10	73	90	
Items that will be reclassified subsequently to profit or loss	631	(129)	122	1,397	560	1,138	
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	415	(118)	1	1,073	129	464	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,142	7,386	8,144	24,353	24,483	32,911	
Total comprehensive income for the period attributable to:							
Shareholders of the Company	9,109	7,358	8,117	24,248	24,405	32,764	
Non-controlling interests	33	28	27	105	78	147	
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375	375	375	
Total Reserves (including Non-controlling interests)						84,374	

Earnings per equity share - Basic and diluted (₹)	23.19	19.93	21.63	61.79	64.74	86.19	
Dividend per share (Par value ₹1 each)	-	-	-	-	-	-	
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Final dividend on equity shares (₹)	-	-	-	-	-	6.00	
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00	
Total equity dividend percentage	600	1,200	500	2,300	5,500	7,300	

PART II : Consolidated Segment Information

	Three month period ended						Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	
	2020	2020	2019	2020	2019	2020	
REVENUE BY INDUSTRY PRACTICE							
Banking, Financial Services and Insurance	16,655	16,138	15,483	48,075	45,888	61,095	
Manufacturing	4,027	3,826	4,171	11,737	12,251	16,468	
Retail and Consumer Business	6,546	6,335	6,709	18,811	19,598	26,280	
Communication, Media and Technology	6,989	6,560	6,608	20,035	19,227	25,978	
Others	7,897	7,258	6,883	21,814	20,039	27,128	
REVENUE FROM OPERATIONS	42,015	40,135	39,854	120,472	117,003	156,949	
SEGMENT RESULTS							
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,695	12,774	16,950	
Manufacturing	1,188	1,029	1,135	3,203	3,255	4,445	
Retail and Consumer Business	1,966	1,844	1,797	5,112	5,110	6,870	
Communication, Media and Technology	2,066	1,917	1,926	5,869	5,604	7,703	
Others	2,181	1,950	1,937	5,866	5,140	6,140	
Total	12,208	11,513	10,870	33,745	31,129	42,109	
Unallocable expenses*	1,207	2,390	1,119	4,715	3,247	4,453	
Operating income	11,001	9,123	9,751	29,030	27,882	37,656	
Other income	691	914	818	2,203	3,854	1,592	
PROFIT BEFORE TAX	11,692	10,037	10,569	31,233	31,736	42,248	

*Includes the provision for legal claim of ₹1,218 crore. Refer note 2.

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month and nine month period ended December 31, 2020

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 8, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- Pursuant to ruling at the Appeals Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access to and download of Epic's confidential information and use thereof in the development of the Company's product MedMantra, the Company had provided ₹1,218 crore (US \$165 million) towards this legal claim in its statement of profit and loss for the three month period ended September 30, 2020. This has been presented as an "exceptional item" in the statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appeals Court on September 3, 2020. Epic also filed for re-hearing of the Appeals Court's decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appeals Court. The proceedings for assessing punitive damages have been remanded back to the District Court. The Company will continue to pursue all legal options available in the matter.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Board of Directors at its meeting held on October 7, 2020, approved a proposal to buy-back upto 5,33,33,333 equity shares of the Company for an aggregate amount not exceeding ₹16,000 crore, being 1.42% of the total paid up equity share capital at ₹3,000 per equity share. The shareholders approved the same on November 18, 2020, by way of a special resolution through postal ballot. The period for tendering of shares for buy-back was from December 18, 2020 to January 1, 2021. The settlement of all valid bids was completed on January 5, 2021, and the equity shares bought back were extinguished on January 6, 2021. Pursuant to the issuance of Letter of Offer, the Company has recorded a liability towards buy-back of equity shares of ₹16,000 crore and the corresponding tax payable of ₹3,726 crore as at December 31, 2020.
- Tata Consultancy Services Netherlands BV, a wholly owned subsidiary of the Company, as a part of an overall arrangement, signed a definitive agreement on January 1, 2021, to obtain entire equity stake in Postbank Systems AG (PBS), a subsidiary of Deutsche Bank AG, at an agreed consideration.
- The Company incorporated a wholly owned subsidiary, Tata Consultancy Services Ireland Limited in Ireland on December 2, 2020.
- CMC Americas, Inc., a wholly owned subsidiary of the Company incorporated in USA, was liquidated w.e.f. December 16, 2020.
- Equity stake in Technology Outsourcing S.A.C., a wholly owned step-down subsidiary at Peru, was sold on December 1, 2020, at book value.
- The Board of Directors at its meeting held on January 8, 2021, has declared an interim dividend of ₹6.00 per equity share.
- The results for the three month and nine month period ended December 31, 2020, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
January 8, 2021Rajesh Gopinathan
CEO and Managing Director

	Three month period ended						Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	
	2020	2020	2019	2020	2019	2020	
Revenue	34,957	33,365	33,040	99,946	98,084	131,306	
Other income	2,096	1,734	1,206	4,536	6,049	8,082	
TOTAL INCOME	37,053	35,099	34,246	104,482	104,133	139,388	
Expenses							
Employee benefit expenses	17,779	17,211	16,333	51,627	48,263	64,906	
Fees to external consultants	3,548	3,404	3,484	10,339	10,404	13,916	
Cost of equipment and software licences	331	224	378	839	1,233	1,596	
Depreciation and amortisation expense	771	755	677	2,265	1,977	2,701	
Other operating expenses	2,621	2,440	3,400	7,783	10,084	13,535	
TOTAL EXPENSES	25,050	24,034	24,272	72,853	71,961	96,654	
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	12,003	11,065	9,974	31,629	32,172	42,734	
Finance costs	159	149	200	426	532	743	
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,844	10,916	9,774	31,203	31,640	41,991	
Exceptional item (Refer note 2)	-	-	-	-	-	-	
Provision towards legal claim	-	1,218	-	1,218	-	-	
PROFIT BEFORE TAX	11,844	9,698	9,774	29,985	31,640	41,991	
Tax expense	2,968	2,532	2,692	7,819	6,765	9,012	
Current tax	(366)	(272)	(601)	(614)	(158)	(281)	
Deferred tax	2,602	2,250	2,091	7,199	6,607	8,731	
TOTAL TAX EXPENSE	2,236	2,250	2,091	7,199	6,607	8,731	
PROFIT FOR THE PERIOD	9,608	7,448	7,683	22,786	25,033	33,260	
OTHER COMPREHENSIVE INCOME (OCI)							
Items that will not be reclassified subsequently to profit or loss	(187)	1	(225)	(50)	(276)	(409)	
Income tax on items that will not be reclassified subsequently to profit or loss	40	-	63	11	58	86	
Items that will be reclassified subsequently to profit or loss	126	(162)	(229)	608	212	812	
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(92)	(88)	(347)	345	(143)	174	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,516	7,360	7,336	23,131	24,890	33,434	
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375	375	375	
Total Reserves						73,993	

Earnings per equity share - Basic and diluted (₹)	24.63	19.85	20.47	60.72	66.71	88.64	
Dividend per share (Par value ₹1 each)	-	-	-	-	-	-	
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00	
Final dividend on equity shares (₹)	-	-	-	-	-	6.00	
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00	
Total equity dividend percentage	600	1,200	500	2,300	5,500	7,300	

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For and on behalf of the Board of Directors

Rajesh Gopinathan
CEO and Managing Director

KHAR MURDER

Crime scene to be reconstructed today; 22-yr-old accused discharged from hospital

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 8

THE MUMBAI Police will on Saturday reconstruct the crime scene at the 10-storey building in Khar where a 19-year-old woman was found dead on the ground floor staircase after attending a New Year's party on the building terrace.

The reconstruction will be carried out primarily on the basis of the statement given by one of the accused arrested in the case — a 19-year-old woman. Besides her, a 22-year-old youth

has also been arrested. Both were friends of the deceased and had attended the party.

Meanwhile, the youth, who was arrested for the fractures he had sustained to his ribs and hands — allegedly in a physical altercation with the deceased — was discharged on Friday. He now will be questioned by the police, which has the custody of the two accused till Tuesday.

The reconstruction will help the police determine the sequence of events that led to the body being found in a pool of blood on the ground floor of the building. "It will

also help us confirm if the statement given by the 19-year-old accused is true or not," an officer said.

While reconstructing the crime scene, the police will use dummies of all those present at the party. Then the police will follow the sequence narrated by the 19-year-old accused — from the light between the three on the fifth floor of the building where the deceased had allegedly found the two accused kissing till the time the body was found.

The biggest gap in the investigation so far is what had transpired between the second floor and ground floor and how the

22-year-old youth — who is bigger in size than the victim — sustained fractures. This, along with forensic reports on the nature of injuries, which are awaited and questioning of the 22 year old will help the police zero in on the sequence of events.

The police have so far said that the deceased was upset with the proximity between the two accused, leading to a showdown between the three in the building staircase. Officers suspect that the accused smashed the victim's head against the railing, leading to her death. A murder case has been registered at Khar police station.

Developer, contractor booked for hacking down five trees meant for transplantation

SAGAR RAJPUT
MUMBAI, JANUARY 8

THE MUMBAI Police has booked a developer and a contractor for allegedly hacking down five trees at Veer Savarkar road in Mulund (East), which were meant for transplantation, and flouting terms of the permission granted by the BMC horticulture department to fell the trees.

A case was registered on Tuesday based on a complaint filed by the BMC against Romell Real Estate Private Limited and a private contractor.

According to the statement of Assistant Junior Tree Officer

A complaint was filed by the BMC against Romell Real Estate Pvt Ltd and a pvt contractor

Sonal Dalvi, who is posted at T Ward in Mulund, BMC had granted permission to Romell Real Estate on December 23 to fell trees. "The developer was informed that it is allowed to fell six trees and transplant seven. It was also told to keep 12 trees as they were," she has said in her statement to the police.

However, during a survey conducted by BMC officials on

December 28, it was found that of the seven trees that were meant for transplantation, five have been completely hacked.

Following this, Dalvi, along with her colleague, went to the Nagpur police station and filed a complaint against the developer and the contractor. Senior Inspector Pushkraj Suryavanshi of Nagpur police station said, "We had earlier registered the case as non-cognizable offence. We asked the court whether we should register an offence in the matter. After the Mulund metropolitan magistrate court granted us permission, we registered a case."

The case was registered un-

der Maharashtra (Urban Areas) Protection and Preservation of Trees Act.

"Both the developer and the contractor are accused in the case. We will investigate and try to ascertain the guilty and subsequently, submit a chargesheet in the matter," Suryavanshi said. When contacted, a consultant with Romell Real Estate, Sunil Deshmukh, said: "The contractor is at fault and not Romell Real Estate Private Limited, as we had given the contract of felling and transplanting trees to the contractor... he did not comply with the orders. We have submitted proof to the police that we are not at fault."

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: 91 22 67789595 Fax: 91 22 67789660 Email: investor.relations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781

PART I : Audited Consolidated Interim Statement of Financial Results

	Three month period ended						Nine month period ended						Year ended	
	December		September		December		December		September		December		March	
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
Revenue	42,015	40,135	39,854	120,472	117,003	156,949								
Other income	469	91	91	1,248	1,054	2,026								
TOTAL INCOME	42,766	41,049	40,672	122,675	120,857	161,541								
Expenses														
Employee benefit expenses	23,431	22,665	21,622	66,189	63,901	85,952								
Fees to external consultants	3,226	3,047	3,268	9,340	9,741	12,937								
Cost of equipment and software licences	396	266	460	1,008	1,436	1,905								
Depreciation and amortisation expense	1,024	998	897	2,998	2,578	3,529								
Other operating expenses	2,750	2,644	3,633	8,190	7,793	10,446								
TOTAL EXPENSES	30,831	29,620	29,880	89,723	88,448	118,369								
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	11,875	11,429	10,792	32,950	32,409	43,172								
Finance costs	(183)	(172)	(172)	(495)	(57)	(52)								
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,692	11,255	10,620	32,455	31,736	42,248								
Exceptional item (Refer note 2)														
Provision towards legal claim														
PROFIT BEFORE TAX	11,692	11,255	10,620	32,455	31,736	42,248								
Tax expense														
Current tax	3,242	2,849	2,981	8,756	7,702	10,378								
Deferred tax	(277)	(316)	(355)	(803)	(323)	(572)								
TOTAL TAX EXPENSE	2,965	2,533	2,626	7,953	7,379	9,806								
PROFIT FOR THE PERIOD	8,727	7,504	8,143	23,289	24,354	32,442								
Profit for the period attributable to:														
Shareholders of the Company	8,701	7,475	8,113	23,184	24,291	32,340								
Non-controlling interests	26	29	25	96	63	107								
OTHER COMPREHENSIVE INCOME (OCI)														
Items that will not be reclassified subsequently to profit or loss	(184)	(62)	(228)	(1,107)	(367)	(449)								
Income tax on items that will not be reclassified subsequently to profit or loss	90	-	63	16	73	90								
Items that will be reclassified subsequently to profit or loss	631	(129)	122	1,397	560	1,138								
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)								
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	415	(118)	1	1,073	129	464								
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,142	7,386	8,144	24,353	24,483	32,911								
Total comprehensive income for the period attributable to:														
Shareholders of the Company	9,109	7,358	8,117	24,248	24,405	32,764								
Non-controlling interests	33	28	27	105	78	147								
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375	375	375								
Total Reserves (including Non-controlling interests)						84,374								
Earnings per equity share: Basic and diluted (₹)	23.19	19.93	21.63	61.79	64.74	86.19								
Dividend per share (Par value ₹1 each)														
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00								
Final dividend on equity shares (₹)	-	-	-	-	-	6.00								
Total dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	73.00								
Total equity dividend percentage	6.00	12.00	5.00	23.00	55.00	73.00								

PART II : Consolidated Segment Information

	Three month period ended						Nine month period ended						Year ended	
	December		September		December		December		September		December		March	
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
REVENUE BY INDUSTRY PRACTICE														
Banking, Financial Services and Insurance	16,655	16,138	15,483	48,075	45,888	61,095								
Manufacturing	4,027	3,826	4,171	11,737	12,251	16,468								
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Communication, Media and Technology	6,980	6,560	6,608	20,035	19,227	25,978								
Others	7,507	7,228	6,883	21,814	20,039	27,128								
REVENUE FROM OPERATIONS	42,615	40,135	39,854	120,472	117,003	156,949								
SEGMENT RESULTS														
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,695	12,774	16,950								
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For and on behalf of the Board of Directors

Mumbai
January 8, 2021

Rajesh Gopinathan
CEO and Managing Director

Audited Unconsolidated Interim Statement of Financial Results

	Three month period ended						Nine month period ended						Year ended	
	December		September		December		December		September		December		March	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Revenue	34,975	33,363	33,040	99,946	98,084	131,304								
Other income	2,026	91	91	1,248	1,054	2,026								
TOTAL INCOME	37,053	33,099	32,426	104,482	104,133	139,388								
Expenses														
Employee benefit expenses	17,779	17,211	16,333	51,627	48,263	64,906								
Fees to external consultants	3,548	3,404	3,484	10,339	10,104	13,916								
Cost of equipment and software licenses	331	224	378	839	1,233	1,596								
Depreciation and amortization expense	771	753	677	2,265	1,977	2,701								
Other operating expenses	2,621	2,440	3,400	7,783	10,084	13,533								
TOTAL EXPENSES	25,050	24,034	24,272	72,853	71,961	96,654								
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	12,003	11,065	9,974	31,629	32,172	42,734								
Finance cost			149	200	243	320								
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	11,844	10,916	9,774	31,203	31,640	41,991								
Exceptional Item (Refer note 2)														
Provision towards legal claim		1,218		1,218										
PROFIT BEFORE TAX	11,844	9,698	9,774	29,985	31,640	41,991								
Tax Expense														
Current tax	2,968	2,522	2,692	7,813	6,765	9,012								
Deferred tax	(266)	(272)	(603)	(614)	(158)	(281)								
TOTAL TAX EXPENSE	2,402	2,250	2,091	7,199	6,607	8,731								
PROFIT FOR THE PERIOD	9,242	7,448	7,683	22,786	25,033	33,260								
OTHER COMPREHENSIVE INCOME (OCI)														
Items that will not be reclassified subsequently to profit or loss	(187)	1	(225)	(50)	(276)	(409)								
Income tax on items that will not be reclassified subsequently to profit or loss	40	-	63	11	58	86								
Items that will be reclassified subsequently to profit or loss	126	(162)	(229)	608	212	812								
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)								
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(92)	(88)	(847)	345	(143)	174								
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,150	7,360	7,336	23,131	24,890	33,434								
Paid up equity share capital Face Value: ₹1 per share)	375	375	375	375	375	375								
Total Reserves						73,993								
Earnings per equity share-Basic and diluted (₹)	24.63	19.83	20.47	60.72	66.71	88.64								
Dividend per share (Par value ₹1 each)														
Interim dividend on equity shares (₹)	1.50	12.00	5.00	23.00	55.00	67.00								
Final dividend on equity shares (₹)	-	-	-	-	-	6.00								
Total dividend on equity shares (₹)	1.50	12.00	5.00	23.00	55.00	73.00								
Total dividend dividend percentage	6.00	12.00	5.00	23.00	55.00	30.00								

(१ करोटी)

[illegible]

ટાટા કન્સલ્ટન્સી સર્વિસીઝ લિમિટેડ

रजिस्टर्ड ऑफिस : एमो माण, निर्मल मिडिंग, नरीमान पोइन्ट, मुंबई ४०००२१. टेलि : ६१ २२ ९७७८८५६५ ईमेल : ६१ २२ ९७७८८९९० एमईल : investor.relations@tcs.com वेबसाईट : www.tcs.com सीआरएल : अल२२२१०२मम२०२१६६५पीअलसी०८४७८१

ભાગ ૧ : ઓકિડેડ કોન્સોલિડેટેડ વચગાળાના નાણાકીય પરિણામોનું સ્ટેટમેન્ટ

[illegible]

ભાગ ૨ : કોન્સોલિડેટેડ સેગમેન્ટની માહિતી

[illegible]

*૧૧,૨૧૮ કરોડના કાયદાકીય દાવાની જોગવાઈ સમાવિષ્ટ છે. જુઓ નોંધ ૨.

નોંધ : જૂઠની અસ્કમતો અને જવાબદારીઓ વિભાગો વચ્ચે અન્યોન્ય ઉપયોગમાં લેવામાં આવેલ છે. આ અસ્કમતો અને જવાબદારીઓની વિભાગો વચ્ચે કાળવણીથી કોઈ અર્થપૂર્ણ અલગીકરણ થતું નથી, સાચી આ અસ્કમતો અને જવાબદારીઓની કોઈ પણ રિપોર્ટ કરવા ચોક્કસ વિભાગમાં ગણના કરવામાં આવી નથી.

૩૧મી ડિસેમ્બર ૨૦૨૦ના રોજ પૂર્ણ થતા ત્રિમાસિક અને નવ માસિક સમયગાળાના ઓડિટેડ કોન્સોલીડેટેડ વચગાળાના નાણાકીય પરિણામોના સ્ટેટમેન્ટની સ્પષ્ટતા નોંધીની પસંદગી

૧. આ પરિણામો ઇન્ડિયન એકોઈનિંગ સ્ટાન્ડર્ડસ (ઇન્ડ એએસ તરીકે રીફર કરવા) ઉપરથી વચગાળાના નાણાકીય રીપોર્ટીંગ ડંખનીય એકેટ, ૨૦૧૩ની કલમ ૧૩૩ સહિત વંચાણે લેતા ડંખનીય (ઇન્ડિયન એકોઈનિંગ સ્ટાન્ડર્ડસ) રૂલ વખતેવખતના સુધારા ફેઠળના ગઠેરનામા મુજબ છે. આ પરિણામો એોડિટ કમીટી દ્વારા રિવ્યુ કરવામાં આવ્યા છે અને એોડિટ ફાઇનલિઝેશનની જાન્યુઆરી ૮, ૨૦૨૧ના ડેય મતેલ મીટીંગમાં મેમ્બર નુકરવામાં આવેલ છે. એટ સુધીમાં એોડિટરે પણ આ પરિણામો કોઈપણ સુધારા વગરની પોતાનો એોડિટ અધિકાર કાપેલ છે.

- [illegible]

બોર્ડ ઓફ ડિરેક્ટર્સ માટે અને વર્તી

મુંબઈ
જાન્યુઆરી ૮, ૨૦૨૧

રામેશ ગોપીનાથન
સીઈઓ અને મેનેજિંગ ડિરેક્ટર

ઓડિટેડ અનકોન્સોલિડેટેડ વચગાળાના નાણાકીય પરિણામોનું સ્ટેટમેન્ટ

[illegible]

આવક પંચિયટી શેરદીઠ :- બેઝિક અને ડિસ્ટ્રીબ્યુટેડ (₹માં)

પોરબીઠ ડિવિઝનલ (પાસવેલ્યુ રૂ. પ્રતિ શેર)

પશ્ચિમી શેર પર વચગાળાનું ડિવિડન્ડ (₹માં)
પશ્ચિમી શેર પર ભેવટનું ડિવિડન્ડ (₹માં)

પંચિવટી શેર પર કુલ ડિવિડન્ડ (₹માં)

કુલ પ્રશ્નિટી ડિવિઝન્ડ રકાવારી

www.biotek.com

સ્પષ્ટતા નોંધોની પસંદગી

૧. સા પશિલામો ઇન્ડિયન એકાઈલિંગ સ્ટાન્ડર્ડસ (ઇન્ડ એએસ તરીકે ઓળખવામાં આવે છે) દ્વારા વચગાળાના નાણાકીય રીપોર્ટીંગ કંપનીઓએ, ૨૦૧૩ની કલમ ૧૩૩ સહિત વચાલે છેતા કંપનીઓ (ઇન્ડિયન એકાઈલિંગ સ્ટાન્ડર્ડસ) દ્વારા વખતોવખતના સુધારા હેઠળના જહેનદારના મુખ્ય છે સા પશિલામો એકાઈટ કમીટી દ્વારા રિવ્યુ કરવામાં આવ્યા છે અને એકાઈટ સેક્રેટરીની જાન્યુઆરી ૮, ૨૦૧૧ના રોપ મેલે મીટીંગમાં મંજૂર કરવામાં આવેલ છે. સ્ટેટસફી એકાઈટરે પણ સા પશિલામો કોઈપણ સુધારા વગરનો પોતાનો એકાઈટ સેક્રેટરીના સુધારા છે.

3. 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30, 2030-31, 2031-32, 2032-33, 2033-34, 2034-35, 2035-36, 2036-37, 2037-38, 2038-39, 2039-40, 2040-41, 2041-42, 2042-43, 2043-44, 2044-45, 2045-46, 2046-47, 2047-48, 2048-49, 2049-50, 2050-51, 2051-52, 2052-53, 2053-54, 2054-55, 2055-56, 2056-57, 2057-58, 2058-59, 2059-60, 2060-61, 2061-62, 2062-63, 2063-64, 2064-65, 2065-66, 2066-67, 2067-68, 2068-69, 2069-70, 2070-71, 2071-72, 2072-73, 2073-74, 2074-75, 2075-76, 2076-77, 2077-78, 2078-79, 2079-80, 2080-81, 2081-82, 2082-83, 2083-84, 2084-85, 2085-86, 2086-87, 2087-88, 2088-89, 2089-90, 2090-91, 2091-92, 2092-93, 2093-94, 2094-95, 2095-96, 2096-97, 2097-98, 2098-99, 2099-00, 2100-01, 2101-02, 2102-03, 2103-04, 2104-05, 2105-06, 2106-07, 2107-08, 2108-09, 2109-10, 2110-11, 2111-12, 2112-13, 2113-14, 2114-15, 2115-16, 2116-17, 2117-18, 2118-19, 2119-20, 2120-21, 2121-22, 2122-23, 2123-24, 2124-25, 2125-26, 2126-27, 2127-28, 2128-29, 2129-30, 2130-31, 2131-32, 2132-33, 2133-34, 2134-35, 2135-36, 2136-37, 2137-38, 2138-39, 2139-40, 2140-41, 2141-42, 2142-43, 2143-44, 2144-45, 2145-46, 2146-47, 2147-48, 2148-49, 2149-50, 2150-51, 2151-52, 2152-53, 2153-54, 2154-55, 2155-56, 2156-57, 2157-58, 2158-59, 2159-60, 2160-61, 2161-62, 2162-63, 2163-64, 2164-65, 2165-66, 2166-67, 2167-68, 2168-69, 2169-70, 2170-71, 2171-72, 2172-73, 2173-74, 2174-75, 2175-76, 2176-77, 2177-78, 2178-79, 2179-80, 2180-81, 2181-82, 2182-83, 2183-84, 2184-85, 2185-86, 2186-87, 2187-88, 2188-89, 2189-90, 2190-91, 2191-92, 2192-93, 2193-94, 2194-95, 2195-96, 2196-97, 2197-98, 2198-99, 2199-00, 2200-01, 2201-02, 2202-03, 2203-04, 2204-05, 2205-06, 2206-07, 2207-08, 2208-09, 2209-10, 2210-11, 2211-12, 2212-13, 2213-14, 2214-15, 2215-16, 2216-17, 2217-18, 2218-19, 2219-20, 2220-21, 2221-22, 2222-23, 2223-24, 2224-25, 2225-26, 2226-27, 2227-28, 2228-29, 2229-30, 2230-31, 2231-32, 2232-33, 2233-34, 2234-35, 2235-36, 2236-37, 2237-38, 2238-39, 2239-40, 2240-41, 2241-42, 2242-43, 2243-44, 2244-45, 2245-46, 2246-47, 2247-48, 2248-49, 2249-50, 2250-51, 2251-52, 2252-53, 2253-54, 2254-55, 2255-56, 2256-57, 2257-58, 2258-59, 2259-60, 2260-61, 2261-62, 2262-63, 2263-64, 2264-65, 2265-66, 2266-67, 2267-68, 2268-69, 2269-70, 2270-71, 2271-72, 2272-73, 2273-74, 2274-75, 2275-76, 2276-77, 2277-78, 2278-79, 2279-80, 2280-81, 2281-82, 2282-83, 2283-84, 2284-85, 2285-86, 2286-87, 2287-88, 2288-89, 2289-90, 2290-91, 2291-92, 2292-93, 2293-94, 2294-95, 2295-96, 2296-97, 2297-98, 2298-99, 2299-00, 2300-01, 2301-02, 2302-03, 2303-04, 2304-05, 2305-06, 2306-07, 2307-08, 2308-09, 2309-10, 2310-11, 2311-12, 2312-13, 2313-14, 2314-15, 2315-16, 2316-17, 2317-18, 2318-19, 2319-20, 2320-21, 2321-22, 2322-23, 2323-24, 2324-25, 2325-26, 2326-27, 2327-28, 2328-29, 2329-30, 2330-31, 2331-32, 2332-33, 2333-34, 2334-35, 2335-36, 2336-37, 2337-38, 2338-39, 2339-40, 2340-41, 2341-42, 2342-43, 2343-44, 2344-45, 2345-46, 2346-47, 2347-48, 2348-49, 2349-50, 2350-51, 2351-52, 2352-53, 2353-54, 2354-55, 2355-56, 2356-57, 2357-58, 2358-59, 2359-60, 2360-61, 2361-62, 2362-63, 2363-64, 2364-65, 2365-66, 2366-67, 2367-68, 2368-69, 2369-70, 2370-71, 2371-72, 2372-73, 2373-74, 2374-75, 2375-76, 2376-77, 2377-78, 2378-79, 2379-80, 2380-81, 2381-82, 2382-83, 2383-84, 2384-85, 2385-86, 2386-87, 2387-88, 2388-89, 2389-90, 2390-91, 2391-92, 2392-93, 2393-94, 2394-95, 2395-96, 2396-97, 2397-98, 2398-99, 2399-00, 2400-01, 2401-02, 2402-03, 2403-04, 2404-05, 2405-06, 2406-07, 2407-08, 2408-09, 2409-10, 2410-11, 2411-12, 2412-13, 2413-14, 2414-15, 2415-16, 2416-17, 2417-18, 2418-19, 2419-20, 2420-21, 2421-22, 2422-23, 2423-24, 2424-25, 2425-26, 2426-27, 2427-28, 2428-29, 2429-30, 2430-31, 2431-32, 2432-33, 2433-34, 2434-35, 2435-36, 2436-37, 2437-38, 2438-39, 2439-40, 2440-41, 2441-42, 2442-43, 2443-44, 2444-45, 2445-46, 2446-47, 2447-48, 2448-49, 2449-50, 2450-51, 2451-52, 2452-53, 2453-54, 2454-55, 2455-56, 2456-57, 2457-58, 2458-59, 2459-60, 2460-61, 2461-62, 2462-

જોડેલ ઓફ ડિરેક્ટર્સ માટે અને વતી

રાજેશ ગોપીલાલ
ઈઓ અને મેનેજિંગ ડિરેક્ટર

મુંબઈ

જાન્યુઆરી ૮, ૨૦૨૧