March 29, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
Symbol - TCS

**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400001  
Scrip Code No.- 532540

Dear Sirs,

**Sub: Post Buyback Public Announcement for Buyback of Equity Shares**

Pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“Buyback Regulations”), as amended, the Company has published Post Buyback Public Announcement for the buyback of 4,00,00,000 (Four crore) fully paid-up equity shares of face value of ₹1 (Rupee One) each from the existing shareholders/beneficial owners of Equity Shares as on the Record Date (i.e. Wednesday, February 23, 2022), on a proportionate basis, through the Tender Offer route through the Stock Exchange mechanism as prescribed under the Buyback Regulations, at a price of ₹4,500 (Rupees four thousand five hundred only) per Equity Share payable in cash, for an aggregate consideration not exceeding ₹18,000 crore (Rupees eighteen thousand crore only) excluding transaction costs, applicable taxes, other incidental and related expenses.


This is for your information and records.

The above information is also being made available on the website of the Company: [www.tcs.com](http://www.tcs.com)

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde  
Company Secretary

Encl: As above
GMDC seeks partners for its alumina, solar foray

VHAs SIVASVATHI
Mumbai, March 31
STATE-OWNED GUARAT Aluminium Development Corporation has invited expressions of interest from joint venture partners in alumina and solar energy projects as a part of a diversification drive.

It is understood that the corporation has invited EoIs for setting up a unit for processing of Bauxite, a raw material for aluminium production, at a site in Dadra and Nagar Haveli. The unit will produce 5 lakh tonnes of alumina.

Another EoI invite is for setting up a 21 MW solar power plant at Sanand in Ahmedabad, where the company already has two units with a combined capacity of 42 MW.

A corporate spokesperson of the GMDC confirmed the moves. “We are looking at diversifying our business. Solar power is a growing sector and we have also sought expressions of interest to partner with us for the same,” he said.

The solar park is part of the corporation’s diversification strategy. Besides the alumina unit, the GMDC is also looking at setting up a 60 MW solar power plant in Morbi.

The company has also invited EoIs for setting up an alumina processing plant at Sanand with an annual production capacity of 30 lakh tonnes. The management is looking to partner with a company for the project.

“Alumina production is a part of our diversification plan. We have a site in Sanand for which we are looking for a partner. The GMDC will hold 51% of the equity. We are also looking at outer partners with a minimum of 30%,” the spokesperson said.

GMDC has already set up a 9.5 MW solar power plant at the LMIC (Laxmi Mines Industrial Complex) site in Sabarkantha, near Ahmedabad. The solar plant has been set up by the state-owned National Thermal Power Corporation (NTPC) and GMDC.

The GMDC’s main business is the production of bauxite and its byproducts like alumina and alumina-slag, with 96% of its revenue coming from these products. It has already made foray into solar power with a 9.5 MW solar plant.

Rilo deal to acquire Reliance Infratel close to fruition

Rilo, which received the NCLT approval for the deal in February, is said to have completed all the formalities required to acquire the telecom tower arm of Reliance Capital. The deal is expected to be effective within a week.

Rilo, a subsidiary of Adani Group, would pay a total consideration of Rs 9,000 crore for the deal. The deal would give the company a 10-year lease of 16,000 towers of Reliance Infratel.

The deal would help Rilo scale and diversify its business and enhance its customer footprint in Tier-2 and Tier-3 markets.

“Rilo is expected to become one of the major players in the tower business with this deal. The company has already entered into a deal to acquire 50% stake in Tower Trust, which owns 1,170 towers,” a source said.

Rilo also has a 35% stake in a joint venture with Bharti Airtel and Indus Towers. The company has a presence in 21 circles across India.

The deal is expected to be completed in the next few weeks. The company is looking at expanding its presence in Tier-2 and Tier-3 markets.

CIL to start FY23 with pitstock of 60 million tonnes

Amit Kumar
Kolkata, March 31
PSU COAL-MINE Coal India (CIL) will start the new financial year (FY23) with a pitstock of 60 million tonnes, compared to 59.4 million tonnes recorded in the last fiscal year. The company maintained the same level of pitstock at the start of the new financial year.

The company said that it has been able to maintain the sales momentum, and the coal production has been robust. The company has been able to maintain the pitstock levels, and the coal production has been robust. The company has been able to maintain the pitstock levels, and the coal production has been robust.

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This public announcement (the "Post BukaUp Public Announcement") is being made in compliance with Regulation 24(6) of the Securities and Exchange Board of India (SEBI) circular No. SEBI/CIR/2018/21, dated February 25, 2018, as amended from time to time (the "BuckUp Circular"). This Post BukaUp Public Announcement should be read in conjunction with the Public Announcement dated January 31, 2023, (the "Public Announcement") and the Letter of Offer dated January 20, 2023 (the "Letter of Offer"). The terms and conditions defined in the Public Announcement and the Letter of Offer are incorporated herein by reference.

1. THE SUBSCRIBER

1.1 Tata Consultancy Services Limited (the "Company") had announced the BuyUp of up to 50,000,000 Equity Shares at a floor value of INR 500 per Equity Share (the "Equity Shares") from the existing shareholders/Beneficial Owners of Equity Shares (hereafter referred to as "Shareholders") at BuyUp Price of INR 500 per Equity Share (the "BuyUp Price") and in accordance with the provisions of the Share Purchase Agreement dated November 26, 2022 (the "SPA") subject to the terms and conditions of the SPA as amended from time to time.

1.2 The Company adopted Trade Offer route for the purpose of BukaUp.

1.3 The BukaUp was implemented using the Mechanism for acquisition of shares through buyback Exchange notified by Sebi and the circular No. 7595 dated 05.02.2022 by Physical Mode (Inspection of Documents) as per Regulation 24(6) of SEBI Circular No. SEBI/CIR/2018/21, dated February 25, 2018, as amended from time to time.

2. THE BUKAUP

2.1 The Company had offered to the Shareholders to subscribe 50,000,000 Equity Shares at a price of INR 500 per Equity Share totaling INR 250 crores.

2.2 The total amount utilized in the BukaUp is INR 250,000,000,000 (INR Two Crores Fifty Lacs only) which could be utilized for the payment transaction costs, applicable taxes, other incidental and related expenses.

2.3 The Company has received applications for an aggregate consideration not exceeding INR 250,000,000,000 (INR Two Crores Fifty Lacs only) from the Shareholders for an aggregate consideration not exceeding INR 250,000,000,000 (INR Two Crores Fifty Lacs only) for the subscription of an aggregate number of Equity Shares not exceeding 49,999,999,999 (49.99 Crores Ninety Nine Lacs Only).

3. THE RESULTS OF THE BUKAUP

3.1 The result of the BukaUp is declared as under:

<table>
<thead>
<tr>
<th>Share Capital</th>
<th>No. of Shares</th>
<th>Amount (INR)</th>
<th>No. of Shares</th>
<th>Amount (INR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity Shares</td>
<td>49,999,999,999</td>
<td>250,000,000,000</td>
<td>66,666,666,666</td>
<td>33,333,333,333</td>
</tr>
<tr>
<td>Total</td>
<td>56,666,666,666</td>
<td>283,333,333,333</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3.2 Details of Equity Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as under:

<table>
<thead>
<tr>
<th>No.</th>
<th>Name of Shareholder</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Tata Sons Private</td>
</tr>
<tr>
<td>2</td>
<td>Reliance Industries</td>
</tr>
<tr>
<td>3</td>
<td>ICICI Bank</td>
</tr>
<tr>
<td>4</td>
<td>HDFC Bank</td>
</tr>
<tr>
<td>5</td>
<td>ICICI Lombard</td>
</tr>
<tr>
<td>6</td>
<td>LIC of India</td>
</tr>
</tbody>
</table>

4. MANAGEMENT TO THE BUKAUP

4.1 The Board of Directors of the Company, being satisfied that all the prerequisites and conditions specified in Regulation 24(6) of SEBI Circular No. SEBI/CIR/2018/21, dated February 25, 2018, as amended from time to time, have been fulfilled, are confident that the BukaUp is in public interest and the Board has approved the BukaUp.

5. DIRECTOR’S RESPONSIBILITY


6. FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY

[Tata Consultancy Services Limited]

Date: March 28, 2023

[Signature]

[Name]

Manager: Corporate Secretary

Note:

1. Subject to emoluments of INR 0.00,000,000 Equity Shares


Tata Consultancy Services Limited

Registered Office:

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 telegram: TCS,
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India.
The Public Announcement ("The Buyback Public Announcement") is being made in compliance with Regulation 29(1) of the Securities and Exchange Board of India (Securities Contracts (Regulation) Act, 1956) and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; as amended from time to time (the "Buyback Regulations"). This Buyback Public Announcement should be read in conjunction with the Buyback Announcement dated March 12, 2022 (the "Buyback Announcement") and the Letter of Offer dated March 12, 2022 (the "Letter of Offer").

1. Tata Consultancy Services Limited (the "Company") had announced the Buyback of up to 1,00,00,000 Equity Shares (the "Buyback") of the Company, out of the authorized share capital, for an aggregate consideration not exceeding 10,000,00,000 (Rupees ten crores) (the "Aggregated Buyback Amount,") inclusive of all applicable costs, applicable taxes, incidental and related expenses."Offer Price"). The Offer Price of the Company constists of 2,31,29,952 equity share capital and free reserves as per audited consolidated statement of financial statements and audited consolidated statement of financial position as of March 31, 2022 of the Company, as on December 31, 2021, respectively, which is the averted adjusted net profit of the Company for the financial year ended March 31, 2021, after deduction of tax paid and paid-up equity share capital of the Company as on December 31, 2021.

2. The Company intends to terminate the Buyback Offer as per the provisions of the Buyback Regulations. The Buyback was scheduled to complete on March 12, 2022 (the "Termination Date").

3. The maximum number of Equity Shares proposed to be bought back under the Buyback is limited to 60,00,000 Equity Shares (the "Total Equity Shares") out of the authorized share capital of the Company of 3,15,00,000 Equity Shares.

4. The total amount utilized in the Buyback is 1,81,41,88,196 (Rupees eighteen crores fourteen lakhs eighty one thousand eight hundred and eighty six) inclusive of all applicable costs, applicable taxes, incidental and related expenses.

5. The Register to the Buyback is a Limited private Limited (the "Register"), which will maintain the Register of the Company. The Register shall maintain the Register for a period of six months from the Buyback Announcement.

6. Subject to the termination of the Buyback Offer, the final amount utilized in the Buyback shall be paid to shareholders of the Company who have tendered their Equity Shares for the same on or before the Buyback Announcement.

7. The Buyback is subject to the approval of the shareholders of the Company at the General Meeting.

8. For and on behalf of the Board of Directors of Tata Consultancy Services Limited.