



TCS/BM/162/SE/2023-24

October 11, 2023

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra Kurla**  
**Complex, Bandra (East)**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip Code No. 532540**

Dear Sirs,

**Sub: Outcome of Board Meeting - Proposal for buyback of equity shares of the Company**

Further to our intimation dated Friday, October 6, 2023 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved a proposal to buyback up to 4,09,63,855 (Four crore nine lakh sixty three thousand eight hundred and fifty five) Equity Shares of the Company for an aggregate amount not exceeding ₹17,000 crore (Rupees seventeen thousand crore only) (hereinafter referred to as the "**Buyback Size**"), representing (1.12)% of the total paid-up equity share capital, at ₹4,150 (Rupees four thousand one hundred and fifty only) per Equity Share (hereinafter referred to as the "**Buyback Price**").

The buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy-Back of Securities) Regulations, 2018 (hereinafter referred to as the "**Buyback Regulations**") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include transaction costs, applicable taxes and other incidental and related expenses.

The Buyback is subject to approval of the Shareholders by means of a special resolution through a postal ballot. The public announcement and Letter of Offer setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The pre-buyback shareholding pattern as on October 6, 2023, is enclosed at Annexure A.

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9<sup>th</sup> Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781



The above information is also available on the website of the Company: [www.tcs.com](http://www.tcs.com)

This is for your information and record.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Pradeep Manohar Gaitonde**  
**Company Secretary**

Encl: As above

**cc:** National Securities Depository Limited,  
Central Depository Services (India) Limited  
TSR Consultants Private Limited

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## Annexure A

### Pre-Buyback Shareholding Pattern of the Company as on October 6, 2023

Category	No of Shareholders	Number of Shares	% of Shares
Promoter Companies	9	2,64,53,86,073	72.30
Mutual Funds and UTI	358	12,66,61,539	3.46
Banks, Financial Institutions, State and Central Government	33	21,63,869	0.06
Insurance Companies	193	21,63,45,792	5.91
Foreign Portfolio Investors (FPIs)	1667	45,75,48,756	12.5
NRI's, OCB's, Foreign Nationals	45,208	79,75,605	0.22
Corporate Bodies, Trusts	8,013	97,69,188	0.27
Alternate Investment Fund	40	25,78,385	0.07
Indian Public and Others	24,17,399	19,06,22,166	5.21
<b>TOTAL</b>	<b>24,72,920</b>	<b>3,65,90,51,373</b>	<b>100</b>

*The post buyback shareholding pattern of the Company shall be ascertained subsequently.*

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