



TCS/BM/5/SE/2026-27

April 9, 2026

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540**

Dear Sirs,

Sub: Financial Results for the year ended on March 31, 2026 and Recommendation of a Final Dividend

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries for the year ended March 31, 2026 under Indian Accounting Standards, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to state that B S R & Co. LLP, statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

Further, we would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of INR 31 per Equity Share of INR 1 each of the Company which shall be paid on the third day from the conclusion of the 31st Annual General Meeting, subject to approval of the shareholders of the Company.

The above information is also available on the website of the Company www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Yashaswin Sheth
Company Secretary
ACS 15388**

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. MUFG Intime India Private Limited (*Formerly known as Link Intime India Private Limited*)

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Tata Consultancy Services Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors'/Trustees' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors'/Trustees of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions

Registered Office:

Independent Auditor's Report (Continued)

Tata Consultancy Services Limited

of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors/Trustees of the companies/entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the companies/entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (Continued)

Tata Consultancy Services Limited

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter


The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Aniruddha
Shreekant
Godbole

 Digitally signed by
Aniruddha Shreekant
Godbole
Date: 2026.04.09 15:23:05
+05'30'

Aniruddha Godbole

Partner

Mumbai

09 April 2026

Membership No.: 105149

UDIN:26105149ZPHMMM2761

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Annexure I

The consolidated annual financial results include annual financial results of the Holding Company and the following entities:

Sr. No.	Name of component	Relationship
1	APTOnline Limited	Subsidiary
2	C-Edge Technologies Limited	Subsidiary
3	Diligenta Limited	Subsidiary
4	MahaOnline Limited	Subsidiary
5	MP Online Limited	Subsidiary
6	Tata America International Corporation	Subsidiary
7	Tata Consultancy Services (Africa) (Proprietary) Limited	Subsidiary
8	Tata Consultancy Services Asia Pacific Pte Ltd.	Subsidiary
9	Tata Consultancy Services Belgium	Subsidiary
10	Tata Consultancy Services Canada Inc.	Subsidiary
11	Tata Consultancy Services Deutschland GmbH	Subsidiary
12	Tata Consultancy Services Netherlands B.V.	Subsidiary
13	Tata Consultancy Services Qatar	Subsidiary
14	Tata Consultancy Services Sverige Aktiebolag	Subsidiary
15	TCS e-Serve International Limited	Subsidiary
16	TCS FNS Pty Limited	Subsidiary
17	TCS Iberoamerica S.A.	Subsidiary
18	Tata Consultancy Services Indonesia, PT	Subsidiary
19	Tata Consultancy Services (China) Co., Ltd.	Subsidiary
20	Tata Consultancy Services (Philippines) Inc.	Subsidiary
21	Tata Consultancy Services (Thailand) Limited	Subsidiary
22	MGDC S.C.	Subsidiary
23	Tata Consultancy Services Argentina S.A.	Subsidiary
24	Tata Consultancy Services De Mexico, S.A. De C.V.	Subsidiary
25	Tata Consultancy Services Do Brasil Ltda.	Subsidiary
26	TCS Inversiones Chile Limitada	Subsidiary

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Sr. No.	Name of component	Relationship
27	Tata Consultancy Services France	Subsidiary
28	TCS Uruguay S.A.	Subsidiary
29	TCS Solution Center S.A. (Merged with TCS Uruguay S.A. w.e.f. 01 October 2025)	Subsidiary
30	Tata Consultancy Services De Espana S.A.	Subsidiary
31	Tata Consultancy Services Luxembourg S.A.	Subsidiary
32	Tata Consultancy Services Osterreich GmbH	Subsidiary
33	Tata Consultancy Services Saudi Arabia	Subsidiary
34	Tata Consultancy Services Switzerland Ltd	Subsidiary
35	TCS Business Services GmbH	Subsidiary
36	Tata Consultancy Services Ireland Limited	Subsidiary
37	TCS Technology Solutions GmbH	Subsidiary
38	Tata Consultancy Services Bulgaria EOOD	Subsidiary
39	Tata Consultancy Services Guatemala, S.A.	Subsidiary
40	Tata Consultancy Services UK Limited	Subsidiary
41	Diligenta (Europe) B.V.	Subsidiary
42	TCS Foundation	Subsidiary
43	Tata Consultancy Services Japan, Ltd.	Subsidiary
44	Tata Consultancy Services Malaysia Sdn. Bhd.	Subsidiary
45	Tata Consultancy Services Italia S.R.L.	Subsidiary
46	Tata Consultancy Services (South Africa) (Proprietary) Limited	Subsidiary
47	Tata Consultancy Services Chile S.A.	Subsidiary
48	Tatasolution Center S.A.	Subsidiary
49	Tata Consultancy Services (Portugal), Unipessoal Lda	Subsidiary
50	TCS Financial Solutions Australia Pty Ltd	Subsidiary
51	TCS Financial Solutions Beijing Co., Ltd. (Merged with Tata Consultancy Services (China) Co., Ltd. w.e.f. 01 July 2024)	Subsidiary
52	TRIL Bengaluru Real Estate Five Limited (Acquired w.e.f. 29 January 2025)	Subsidiary

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Sr. No.	Name of component	Relationship
53	TRIL Bengaluru Real Estate Six Limited (Acquired w.e.f. 29 January 2025)	Subsidiary
54	HyperVault AI Data Center Limited (Incorporated w.e.f. 29 October 2025)	Subsidiary
55	Tata Consultancy Services BT Private Limited (Incorporated w.e.f. 16 December 2025)	Subsidiary
56	3-101-951221 S.A. (Incorporated w.e.f. 15 December 2025)	Subsidiary
57	TCS North America Corporation (Incorporated w.e.f. 15 December 2025)	Subsidiary
58	Trident LE LLC (Incorporated w.e.f. 15 December 2025 and merged with Coastal Cloud Holdings, LLC w.e.f. 14 January 2026)	Subsidiary
59	ListEngage MidCo, LLC (Acquired w.e.f. 10 October 2025)	Subsidiary
60	ListEngage, LLC (Acquired w.e.f. 10 October 2025)	Subsidiary
61	Coastal Cloud Holdings, LLC (Acquired w.e.f. 14 January 2026)	Subsidiary
62	CC StructureCo, LLC (Acquired w.e.f. 14 January 2026)	Subsidiary
63	Coastal Cloud Intermediate, LLC (Acquired w.e.f. 14 January 2026)	Subsidiary
64	Coastal Cloud, LLC (Acquired w.e.f. 14 January 2026)	Subsidiary
65	Coastal Cloud Canada Corp. (Acquired w.e.f. 14 January 2026)	Subsidiary
66	Coastal Cloud NA LLC (Formerly known as SCP V-B Blocker III LLC) (Acquired w.e.f. 14 January 2026)	Subsidiary
67	Tata Consultancy Services Maroc SARL AU (Incorporated w.e.f. 23 January 2026)	Subsidiary
68	Tata Consultancy Services Regional Headquarters (Incorporated w.e.f. 18 January 2026)	Subsidiary

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Sr. No.	Name of component	Relationship
69	Tata Sons & Consultancy Services Employees' Welfare Trust	Trust
70	TCS e-Serve International Limited - Employees' Welfare Benefit Trust	Trust

Audited Consolidated Statement of Financial Results

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	70,698	67,087	64,479	267,021	2,55,324
Other income	757	1,118	1,028	4,402	3,962
TOTAL INCOME	71,455	68,205	65,507	271,423	2,59,286
Expenses					
Employee benefit expenses	40,143	38,530	36,762	154,994	1,45,788
Cost of equipment and software licences	1,444	1,262	2,748	4,399	11,648
Finance costs	265	538	227	1,227	796
Depreciation and amortisation expense	1,406	1,380	1,379	5,560	5,242
Other expenses	9,835	9,026	7,989	35,230	30,481
TOTAL EXPENSES	53,093	50,736	49,105	201,410	193,955
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	18,362	17,469	16,402	70,013	65,331
Exceptional items					
Re-structuring expenses (Refer note 3)	-	253	-	1,388	-
Statutory impact of new Labour Codes (Refer note 4)	-	2,128	-	2,128	-
Provision towards legal claim (Refer note 5)	-	1,010	-	1,010	-
PROFIT BEFORE TAX	18,362	14,078	16,402	65,487	65,331
Tax expense					
Current tax	4,832	3,424	4,325	16,388	16,910
Deferred tax	(254)	(66)	(216)	(355)	(376)
TOTAL TAX EXPENSE	4,578	3,358	4,109	16,033	16,534
PROFIT FOR THE YEAR	13,784	10,720	12,293	49,454	48,797
OTHER COMPREHENSIVE INCOME (OCI)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined employee benefit plans	193	236	(160)	482	(106)
Net change in fair values of investments in equity shares carried at fair value through OCI	(70)	67	(6)	35	(24)
Income tax on items that will not be reclassified subsequently to profit or loss	(39)	(66)	40	(114)	18
Items that will be reclassified subsequently to profit or loss					
Net change in fair values of investments other than equity shares carried at fair value through OCI	(755)	(164)	280	(1,066)	593
Net change in intrinsic value of derivatives designated as cash flow hedges	2	-	(18)	(9)	1
Net change in time value of derivatives designated as cash flow hedges	7	15	(10)	-	(9)
Exchange differences on translation of financial statements of foreign operations	1,133	262	500	3,149	262
Income tax on items that will be reclassified subsequently to profit or loss	190	38	(64)	273	(146)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	661	388	562	2,750	589
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	14,445	11,108	12,855	52,204	49,386
Profit for the year attributable to:					
Shareholders of the Company	13,718	10,657	12,224	49,210	48,553
Non-controlling interests	66	63	69	244	244
	13,784	10,720	12,293	49,454	48,797
Other comprehensive income for the year attributable to:					
Shareholders of the Company	636	417	541	2,711	571
Non-controlling interests	25	(29)	21	39	18
	661	388	562	2,750	589
Total comprehensive income for the year attributable to:					
Shareholders of the Company	14,354	11,074	12,765	51,921	49,124
Non-controlling interests	91	34	90	283	262
	14,445	11,108	12,855	52,204	49,386
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362
Total reserves (including Non-controlling interests)				1,08,116	95,409
Earnings per equity share:- Basic and diluted (₹)	37.92	29.45	33.79	136.01	134.19
Dividend per share (Par value ₹1 each)					
Interim dividend on equity shares (₹)	-	57.00	-	79.00	96.00
Final dividend on equity shares (₹)	31.00	-	30.00	31.00	30.00
Total dividend on equity shares (₹)	31.00	57.00	30.00	110.00	126.00
Total equity dividend percentage	3,100	5,700	3,000	11,000	12,600

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Segment Information

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
SEGMENT REVENUE					
Banking, Financial Services and Insurance	27,021	25,889	24,257	1,03,363	94,597
Manufacturing	7,002	6,580	6,395	26,614	25,170
Consumer Business	11,345	10,581	10,146	42,432	40,197
Communication, Media and Technology	10,334	9,902	11,022	39,474	45,893
Life Sciences and Healthcare	7,371	7,068	6,491	27,745	26,456
Others	7,625	7,067	6,168	27,393	23,011
Total	70,698	67,087	64,479	2,67,021	2,55,324
SEGMENT RESULT					
Banking, Financial Services and Insurance	7,117	6,861	6,375	27,011	25,135
Manufacturing	2,122	1,910	2,029	8,051	8,225
Consumer Business	3,334	3,089	2,929	12,090	11,222
Communication, Media and Technology	3,072	2,913	2,376	11,473	9,582
Life Sciences and Healthcare	2,056	1,982	1,691	7,504	7,448
Others	1,575	1,514	1,579	6,269	5,795
Total	19,276	18,269	16,979	72,398	67,407
Unallocable expenses*	1,671	5,309	1,606	11,313	6,038
Operating income	17,605	12,960	15,373	61,085	61,369
Other income	757	1,118	1,029	4,402	3,962
PROFIT BEFORE TAX	18,362	14,078	16,402	65,487	65,331

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

*All expenses which are not attributable or allocable to segments or are non-recurring in nature have been disclosed as unallocable expenses. Following non-recurring expenses are part of unallocable expenses:

- Re-structuring expenses of ₹253 crore in three months ended December 31, 2025.
- Re-structuring expenses of ₹1,388 crore in year ended March 31, 2026.
- Statutory impact of new labour codes of ₹2,128 crore in three months ended December 31, 2025.
- Statutory impact of new labour codes of ₹2,128 crore in year ended March 31, 2026.
- Provision towards legal claim of ₹1,010 crore in three months ended December 31, 2025.
- Provision towards legal claim of ₹1,010 crore in year ended March 31, 2026.

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Balance Sheet

(₹ crore)

	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	11,032	10,978
Capital work-in-progress	2,665	1,546
Right-of-use assets	11,027	9,275
Goodwill	9,108	1,860
Other intangible assets	176	940
Financial assets		
Investments	218	275
Trade receivables		
Billed	99	91
Unbilled	114	38
Loans	775	25
Other financial assets	2,944	2,731
Deferred tax assets (net)	4,465	3,578
Income tax assets (net)	1,439	1,569
Other assets	2,605	3,712
Total non-current assets	46,667	36,618
Current assets		
Inventories	29	21
Financial assets		
Investments	33,770	30,689
Trade receivables		
Billed	57,630	50,142
Unbilled	10,084	8,904
Cash and cash equivalents	6,417	8,342
Other balances with banks	6,491	7,121
Loans	1,659	9
Other financial assets	1,833	2,742
Income tax assets (net)	1,259	257
Other assets	16,533	14,784
Total current assets	1,35,705	1,23,011
TOTAL ASSETS	1,82,372	1,59,629
EQUITY AND LIABILITIES		
Equity		
Share capital	362	362
Other equity	1,06,878	94,394
Equity attributable to shareholders of the Company	1,07,240	94,756
Non-controlling interests	1,238	1,015
Total equity	1,08,478	95,771
Liabilities		
Non-current liabilities		
Financial liabilities		
Class B compulsorily convertible preference shares	126	-
Lease liabilities	9,453	7,838
Other financial liabilities	588	680
Employee benefit obligations	961	841
Deferred tax liabilities (net)	1,205	980
Unearned and deferred revenue	647	518
Total non-current liabilities	12,980	10,857
Current liabilities		
Financial liabilities		
Lease liabilities	1,830	1,554
Trade payables	14,808	13,909
Other financial liabilities	11,194	8,542
Unearned and deferred revenue	4,487	4,028
Other liabilities	6,866	7,188
Provisions	1,378	180
Employee benefit obligations	5,600	4,885
Income tax liabilities (net)	14,751	12,715
Total current liabilities	60,914	53,001
TOTAL EQUITY AND LIABILITIES	1,82,372	1,59,629

Select explanatory notes to the Statement of Audited Consolidated Financial Results for three months and year ended March 31, 2026

1. These results have been prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2026 and the consolidated audited financial statements up to the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 9, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Consolidated Statement of Cash flows is attached in Annexure I.
3. In July 2025, the Group announced re-structuring initiatives. As a part of this initiative, the Group released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Re-structuring expenses" under "Exceptional items" in the consolidated financial statements. Out of the total re-structuring expenses of ₹1,388 crore provided during the year ended March 31, 2026, ₹1,268 crore is utilized during the year.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5. In April 2019, Computer Sciences Corporation (referred to as CSC) filed a legal claim against the Company in the Court of Northern District of Texas and Dallas Division (trial court) alleging misappropriation of trade secrets and other CSC's confidential information and sought preliminary and permanent injunctive relief, and unspecified monetary damages and disgorgement of profits.

A trial before an advisory jury was held and on November 17, 2023, the jury returned an advisory verdict in favour of CSC, finding that the Company misappropriated CSC's trade secrets and recommended compensation of US \$70 million (equivalent to ₹662 crore) and a further punitive damage of US \$140 million (equivalent to ₹1,324 crore) to be paid by the Company to CSC. Subsequently, the parties filed their respective written submissions in the matter. On June 13, 2024, the trial court passed a judgement as follows:

1. The Court ordered that the Company is liable to CSC for US \$56 million (equivalent to ₹531 crore) in compensatory damages and US \$112 million (equivalent to ₹1,062 crore) in exemplary damages.
2. The Court also assessed that the Company is liable for US \$26 million (equivalent to ₹244 crore) in prejudgment interest through June 13, 2024.
3. The Court also passed certain injunction and other reliefs against the Company.

Pursuant to US Court procedures, a Letter of Credit has been made available to CSC for US \$250 million (equivalent to ₹2,365 crore) as financial security in order to stay execution of the judgement pending appeal proceedings and conclusion.

On November 21, 2025, the Fifth Circuit issued a decision affirming the District Court's rulings on liability but vacating the previously granted Injunction and remanding to the district court to re-enter a narrower injunction. The Company filed a petition for rehearing en banc and a petition for panel rehearing in the appellate court on December 5, 2025, which was denied on December 19, 2025.

On March 19, 2026, a petition for a writ of certiorari from the US Supreme Court was filed, seeking a review of the case and the Supreme Court's decision is awaited.

The Company, based on consultation with the external lawyers and legal assessment, believes that it has a strong case and would defend its position vigorously and pursue legal remedies to overturn the decision of the Fifth Circuit.

Considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided US \$112 million (₹1,010 crore) towards this legal claim in the consolidated statement of profit and loss for year ended March 31, 2026 as "Provision towards legal claim" under "Exceptional items". In addition, the Company has also provided US \$38 million (₹342 crore) towards pre and post judgement interest until expected date of settlement of this liability and disclosed it under "Other interest costs".

6. On October 10, 2025, the Company acquired 100% ownership interest of ListEngage Midco, LLC along with its subsidiary ListEngage LLC, limited liability companies in Delaware and leading Salesforce summit partner, for a consideration of \$69 million (₹612 crore). ListEngage is a full stack Salesforce partner that specialises in Marketing Cloud, CRM, Data Cloud, Agentforce, and AI advisory services for enterprises. This strategic acquisition strengthens TCS' Salesforce capabilities, adding specialisations across the full range of Salesforce marketing tools. The consideration includes \$4 million (₹40 crore), the payment of which is contingent upon achievement of certain key performance indicators as set out in the agreement to be achieved over a period of two years and the fair value of which is \$4 million (₹38 crore) on initial recognition. The excess of purchase consideration over net assets has been provisionally recognised as goodwill amounting to \$57 million (₹514 crore). The resultant goodwill is non-tax deductible.
7. Trident LE LLC merged with Coastal Cloud Holdings, LLC w.e.f. January 14, 2026.
8. On January 14, 2026, ListEngage Midco, LLC, a wholly owned subsidiary of the Company, acquired 100% of the ownership interest of Coastal Cloud Holdings, LLC along with its subsidiaries ("Coastal Cloud") for a consideration of \$707 million (₹6,386 crore) in the following manner:
 - * Trident LE, LLC, a wholly owned subsidiary of ListEngage Midco, LLC merged with and into Coastal Cloud Holdings, LLC with Coastal Cloud Holdings, LLC continuing as the surviving company; this represented the acquisition of 86% of the equity interest in Coastal Cloud.
 - * TCS North America Corporation, a wholly owned subsidiary of ListEngage Midco, LLC, acquired the remaining 14% of the equity interest in Coastal Cloud through acquisition of 100% of the equity interest in SCP V-B Blocker III LLC.Coastal Cloud is a leading multi-cloud Salesforce consulting firm, specializing in enterprise-scale transformations. They bring AI-led advisory and business consulting capabilities to help customers reimagine Sales, Service, Marketing, Revenue, CPQ, Commerce and Salesforce Data Cloud. As a Salesforce Summit Partner, Coastal Cloud excels in building deep customer relationships and partnerships.

The consideration includes \$9 million (₹84 crore), the payment of which is deferred over a period of two years and the fair value of which is \$9 million (₹80 crore) on initial recognition. The excess of purchase consideration over net assets has been provisionally recognised as goodwill amounting to \$682 million (₹6,161 crore). The resultant goodwill is non-tax deductible.

The Group is in the process of making a final determination of purchase price allocation through independent valuer, including fair value of intangible assets (customer relationship intangibles, brand value, etc.), other assets (other than cash and cash equivalents) and liabilities. The amounts recognised are based on information currently available and may result in changes to the fair values of assets and liabilities.

In addition to the purchase consideration, \$23 million (₹208 crore) is payable to certain employees over a period of two years. Payment of this amount is contingent upon these employees continuing to be the employees of the Group and achievement of certain key performance indicators. This consideration is being accounted for as post acquisition employee benefits expense.
9. Tata Consultancy Services Netherlands B.V. incorporated a subsidiary, Tata Consultancy Services Regional Headquarters in the Kingdom of Saudi Arabia on January 18, 2026.
10. Tata Consultancy Services Netherlands B.V. incorporated a subsidiary, Tata Consultancy Services Maroc SARL AU in Morocco on January 18, 2026.
11. SCP V-B Blocker III LLC renamed to Coastal Cloud NA LLC w.e.f. February 10, 2026.
12. The Board of Directors at its meeting held on April 9, 2026, has proposed a final dividend of ₹31.00 per equity share.
13. The results for three months and year ended March 31, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

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Mumbai
April 9, 2026

K Krithivasan
CEO and Managing Director
DIN: 10106739

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Statement of Cash Flows

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	49,454	48,797
Adjustments for:		
Depreciation and amortisation expense	5,560	5,242
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	184	128
Provision towards legal claim	1,010	-
Provision towards Re-structuring expenses	120	-
Tax expense	16,033	16,534
Net gain on lease modification	(110)	(15)
Net gain on sub-lease	(8)	-
Unrealised foreign exchange gain	(176)	(1)
Net gain on disposal of property, plant and equipment	(17)	(20)
Net gain on disposal / fair valuation of investments	(701)	(269)
Net gain on fair valuation of call option	(17)	-
Transaction cost on incorporation of subsidiary	18	-
Interest income	(3,854)	(3,296)
Dividend income	(35)	(43)
Finance costs	1,227	796
Operating profit before working capital changes	68,688	67,853
Net change in		
Inventories	(8)	7
Trade receivables		
Billed	(4,778)	(5,519)
Unbilled	(470)	291
Loans and other financial assets	197	(738)
Other assets	837	(2,552)
Trade payables	(1,105)	3,718
Unearned and deferred revenue	320	395
Other financial liabilities	2,814	(119)
Other liabilities and provisions	(17)	1,158
Cash flows generated from operations	66,478	64,494
Taxes paid (net of refunds)	(14,384)	(15,586)
Net cash flows generated from operating activities	52,094	48,908
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	(8,506)	(10,496)
Inter-corporate deposits placed	(1,500)	-
Purchase of investments	(151,864)	(145,962)
Payment for purchase of property, plant and equipment	(3,670)	(2,917)
Payment including advances for acquiring right-of-use assets	(109)	(76)
Payment for purchase of intangible assets	(408)	(944)
Earmarked deposits placed with banks	(530)	-
Acquisition of assets	(554)	(1,063)
Acquisition of subsidiaries (net of cash of ₹130 crore)	(6,750)	-
Advance towards acquisition of investment	(250)	-
Proceeds from bank deposits	9,259	8,177
Proceeds from inter-corporate deposits	-	170
Proceeds from disposal / redemption of investments	148,023	147,695
Proceeds from sub-lease receivable	9	5
Proceeds from disposal of property, plant and equipment	65	23
Proceeds from disposal of intangible assets	41	-
Proceeds from Earmarked deposits	825	-
Interest received	3,008	3,056
Dividend received	84	40
Loan given	-	(29)
Loan recovered	-	3
Transaction cost on incorporation of subsidiary	(18)	-
Net cash flows used in investing activities	(12,845)	(2,318)

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Statement of Cash Flows

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,861)	(1,664)
Interest paid	(901)	(840)
Dividend paid	(39,437)	(44,864)
Dividend paid to non-controlling interests	(134)	(98)
Sale of shares to non-controlling interests	-	28
Issue of equity shares to non-controlling interests	3	-
Issue of Class A compulsorily convertible preference shares to non-controlling interests	71	-
Issue of Class B compulsorily convertible preference shares	126	-
Net cash flows used in financing activities	(42,133)	(47,438)
Net change in cash and cash equivalents	(2,884)	(848)
Cash and cash equivalents at the beginning of the year	8,342	9,016
Exchange difference on translation of foreign currency cash and cash equivalents	959	174
Cash and cash equivalents at the end of the year	6,417	8,342
<u>Components of cash and cash equivalents</u>		
Balances with banks		
In current accounts	3,193	3,421
In deposit accounts	3,217	4,907
Cheques on hand	-*	-*
Cash on hand	-*	-*
Remittances in transit	7	14
	6,417	8,342

*Represents value less than ₹0.50 crore.

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Tata Consultancy Services Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

Registered Office:

Independent Auditor's Report (Continued)

Tata Consultancy Services Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Other Matter


The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Aniruddha
Shreekant
Godbole**

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Aniruddha Shreekant
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Aniruddha Godbole

Partner

Mumbai

09 April 2026

Membership No.: 105149

UDIN:26105149VAVBRL6557

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Standalone Statement of Financial Results

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	58,052	55,567	54,136	2,20,938	2,14,853
Other income	3,516	2,049	1,922	10,036	9,642
TOTAL INCOME	61,568	57,616	56,058	2,30,974	2,24,495
Expenses					
Employee benefit expenses	28,630	27,842	27,215	1,12,142	1,07,300
Cost of equipment and software licences	1,118	960	2,673	3,476	11,372
Finance costs	238	512	201	1,124	703
Depreciation and amortisation expense	944	1,102	1,118	4,288	4,220
Other expenses	12,174	11,071	10,179	43,071	38,252
TOTAL EXPENSES	43,104	41,487	41,386	1,64,101	1,61,847
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	18,464	16,129	14,672	66,873	62,648
Exceptional items					
Re-structuring expenses (Refer note 3)	-	79	-	929	-
Statutory impact of new Labour Codes (Refer note 4)	-	2,128	-	2,128	-
Provision towards legal claim (Refer note 5)	-	1,010	-	1,010	-
PROFIT BEFORE TAX	18,464	12,912	14,672	62,806	62,648
Tax Expense					
Current tax	4,178	2,903	3,774	14,178	14,823
Deferred tax	(240)	(181)	(218)	(468)	(232)
TOTAL TAX EXPENSE	3,938	2,722	3,556	13,710	14,591
PROFIT FOR THE YEAR	14,526	10,190	11,116	49,096	48,057
OTHER COMPREHENSIVE INCOME (OCI)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined employee benefit plans	178	95	(151)	274	(180)
Income tax on items that will not be reclassified subsequently to profit or loss	(45)	(24)	38	(69)	45
Items that will be reclassified subsequently to profit or loss					
Net change in fair values of investments other than equity shares carried at fair value through OCI	(755)	(164)	281	(1,066)	593
Net change in intrinsic value of derivatives designated as cash flow hedges	2	-	(18)	(9)	1
Net change in time value of derivatives designated as cash flow hedges	7	15	(9)	-	(9)
Income tax on items that will be reclassified subsequently to profit or loss	187	38	(63)	270	(146)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(426)	(40)	78	(600)	304
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	14,100	10,150	11,194	48,496	48,361
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362
Total reserves				84,314	75,255
Earnings per equity share:- Basic and diluted (₹)	40.15	28.16	30.72	135.70	132.83
Dividend per share (Par value ₹1 each)					
Interim dividend on equity shares (₹)	-	57.00	-	79.00	96.00
Final dividend on equity shares (₹)	31.00	-	30.00	31.00	30.00
Total dividend on equity shares (₹)	31.00	57.00	30.00	110.00	126.00
Total equity dividend percentage	3,100	5,700	3,000	11,000	12,600

TATA CONSULTANCY SERVICES LIMITED
Audited Standalone Balance Sheet

(₹ crore)

	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	8,259	8,346
Capital work-in-progress	2,402	1,318
Right-of-use assets	9,245	7,601
Intangible assets	206	878
Financial assets		
Investments	11,181	3,999
Trade receivables		
Billed	99	91
Unbilled	102	44
Loans	752	2
Other financial assets	1,160	657
Deferred tax assets (net)	3,452	2,658
Income tax assets (net)	714	1,131
Other assets	1,426	2,900
Total non-current assets	38,998	29,625
Current assets		
Inventories	29	20
Financial assets		
Investments	29,909	28,803
Trade receivables		
Billed	48,892	44,392
Unbilled	8,084	7,375
Cash and cash equivalents	1,833	2,610
Other balances with banks	2,953	4,542
Loans	1,704	42
Other financial assets	1,650	2,455
Income tax assets (net)	1,224	226
Other assets	13,992	12,698
Total current assets	1,10,270	1,03,163
TOTAL ASSETS	1,49,268	1,32,788
EQUITY AND LIABILITIES		
Equity		
Share capital	362	362
Other equity	84,314	75,255
Total equity	84,676	75,617
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	8,077	6,486
Other financial liabilities	489	626
Employee benefit obligations	200	186
Deferred tax liabilities (net)	258	202
Unearned and deferred revenue	608	489
Total non-current liabilities	9,632	7,989
Current liabilities		
Financial liabilities		
Lease liabilities	1,277	1,091
Trade payables		
Dues of small enterprises and micro enterprises	137	156
Dues of creditors other than small enterprises and micro enterprises	17,962	17,327
Other financial liabilities	8,452	6,551
Unearned and deferred revenue	3,660	3,377
Other liabilities	4,454	5,110
Provisions	1,146	92
Employee benefit obligations	4,144	3,621
Income tax liabilities (net)	13,728	11,857
Total current liabilities	54,960	49,182
TOTAL EQUITY AND LIABILITIES	1,49,268	1,32,788

Select explanatory notes to the Statement of Audited Standalone Financial Results for three months and year ended March 31, 2026

1. These results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2026 and the audited standalone financial statements up to the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 9, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Standalone Statement of Cash Flows is attached in Annexure A.
3. In July 2025, the Company announced re-structuring initiatives. As a part of this initiative, the Company released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Re-structuring expenses" under "Exceptional items" in the standalone financial statements.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5. In April 2019, Computer Sciences Corporation (referred to as CSC) filed a legal claim against the Company in the Court of Northern District of Texas and Dallas Division (trial court) alleging misappropriation of trade secrets and other CSC's confidential information and sought preliminary and permanent injunctive relief, and unspecified monetary damages and disgorgement of profits.

A trial before an advisory jury was held and on November 17, 2023, the jury returned an advisory verdict in favour of CSC, finding that the Company misappropriated CSC's trade secrets and recommended compensation of US \$70 million (equivalent to ₹662 crore) and a further punitive damage of US \$140 million (equivalent to ₹1,324 crore) to be paid by the Company to CSC. Subsequently, the parties filed their respective written submissions in the matter. On June 13, 2024, the trial court passed a judgement as follows:

1. The Court ordered that the Company is liable to CSC for US \$56 million (equivalent to ₹531 crore) in compensatory damages and US \$112 million (equivalent to ₹1,062 crore) in exemplary damages.
2. The Court also assessed that the Company is liable for US \$26 million (equivalent to ₹244 crore) in prejudgment interest through June 13, 2024.
3. The Court also passed certain injunction and other reliefs against the Company.

Pursuant to US Court procedures, a Letter of Credit has been made available to CSC for US \$250 million (equivalent to ₹2,365 crore) as financial security in order to stay execution of the judgement pending appeal proceedings and conclusion.

On November 21, 2025, the Fifth Circuit issued a decision affirming the District Court's rulings on liability but vacating the previously granted injunction and remanding to the district court to re-enter a narrower injunction. The Company filed a petition for rehearing en banc and a petition for panel rehearing in the appellate court on December 5, 2025, which was denied on December 19, 2025.

On March 19, 2026, a petition for a writ of certiorari from the US Supreme Court was filed, seeking a review of the case and the Supreme Court's decision is awaited.

The Company, based on consultation with the external lawyers and legal assessment, believes that it has a strong case and would defend its position vigorously and pursue legal remedies to overturn the decision of the Fifth Circuit.

Considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided US \$112 million (₹1,010 crore) towards this legal claim in the standalone statement of profit and loss for the year ended March 31, 2026 as "Provision towards legal claim" under "Exceptional items". In addition, the Company has also provided US \$38 million (₹342 crore) towards pre and post judgement interest until expected date of settlement of this liability and disclosed it under "Other interest costs".

6. On October 10, 2025, the Company acquired 100% ownership interest of ListEngage Midco, LLC along with its subsidiary ListEngage LLC, limited liability companies in Delaware and leading Salesforce summit partner, for a consideration of \$69 million (₹612 crore). The consideration includes \$4 million (₹40 crore), the payment of which is contingent upon achievement of certain key performance indicators as set out in the agreement to be achieved over a period of two years and the fair value of which is \$4 million (₹38 crore) on initial recognition. On January 14, 2026, the Company made additional investment in ListEngage Midco, LLC of \$703 million (₹6,344 crore) to acquire Coastal Cloud Holding, LLC.
7. The Board of Directors at its meeting held on April 9, 2026, has proposed a final dividend of ₹31.00 per equity share.
8. The results for three months and year ended March 31, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
April 9, 2026

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K Krithivasan
CEO and Managing Director
DIN: 10106739

TATA CONSULTANCY SERVICES LIMITED
Audited Standalone Statement of Cash Flows

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	49,096	48,057
Adjustments for:		
Depreciation and amortisation expense	4,288	4,220
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	179	78
Provision towards legal claim	1,010	-
Tax expense	13,710	14,591
Net gain on lease modification	(97)	(10)
Net gain on sub-lease	(3)	-
Unrealised foreign exchange gain	(164)	(18)
Net gain on disposal of property, plant and equipment	(27)	(20)
Net gain on disposal / fair valuation of investments	(459)	(225)
Net gain on fair valuation of call option	(17)	-
Interest income	(3,446)	(2,865)
Dividend income (Including exchange impact)	(6,222)	(6,133)
Finance costs	1,124	703
Operating profit before working capital changes	58,972	58,378
Net change in		
Inventories	(9)	7
Trade receivables		
Billed	(4,668)	(5,828)
Unbilled	(767)	123
Loans and other financial assets	549	(732)
Other assets	523	(2,238)
Trade payables	616	2,884
Unearned and deferred revenue	402	829
Other financial liabilities	2,176	(17)
Other liabilities and provisions	(75)	1,002
Cash flows generated from operations	57,719	54,408
Taxes paid (net of refunds)	(12,122)	(13,592)
Net cash flows generated from operating activities	45,597	40,816
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	(5,768)	(8,842)
Inter-corporate deposits placed	(1,511)	(36)
Purchase of investments	(114,465)	(132,458)
Payment for purchase of property, plant and equipment	(3,081)	(2,388)
Payment including advances for acquiring right-of-use assets	(105)	(94)
Payment for purchase of intangible assets	(348)	(902)
Acquisition of subsidiaries	(1,128)	(1,036)
Advance towards acquisition of investment	(250)	-
Investment in subsidiaries	(6,570)	-
Proceeds from bank deposits	7,360	7,262
Proceeds from disposal / redemption of investments	111,888	134,383
Proceeds from sub-lease receivable	10	10
Proceeds from disposal of property, plant and equipment	60	23
Interest received	2,559	2,770
Dividend received from subsidiaries	6,222	6,133
Net cash flows generated from / (used in) investing activities	(5,127)	4,825

TATA CONSULTANCY SERVICES LIMITED
Audited Standalone Statement of Cash Flows

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,292)	(1,112)
Interest paid	(798)	(748)
Dividend paid	(39,437)	(44,864)
Net cash flows used in financing activities	(41,527)	(46,724)
Net change in cash and cash equivalents	(1,057)	(1,083)
Cash and cash equivalents at the beginning of the year	2,610	3,644
Exchange difference on translation of foreign currency cash and cash equivalents	280	49
Cash and cash equivalents at the end of the year	1,833	2,610
<u>Components of cash and cash equivalents</u>		
Balances with banks		
In current accounts	1,713	1,890
In deposit accounts	118	712
Cheques on hand	-*	-*
Cash on hand	-*	-*
Remittances in transit	2	8
	1,833	2,610

*Represents value less than ₹0.50 crore.



Intimation as per NSE and BSE circulars dated July 14, 2023

This is to inform you that pursuant to NSE circular no. NSE/CML/2023/57 and BSE Circular no. 20230714- 34 dated July 14, 2023, the meeting of the Board of Directors of the Company was held today, April 9, 2026 at 11.30 a.m. and concluded at 3.40 p.m.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

YASHASWIN

NARENDRA SHETH

Digitally signed by YASHASWIN
NARENDRA SHETH
Date: 2026.04.09 15:44:44
+05'30'

Yashaswin Sheth
Company Secretary
ACS 15388

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Corporate Identity No. (CIN): L22210MH1995PLC084781