



TCS/REG23/27/SE/2019-20

May 09, 2019

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400051  
Symbol: TCS**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

**Rajendra Moholkar  
Company Secretary  
Encl: as above**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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Tel 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate Identification No. (CIN) : L22210MH1995PLC084781

**Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019**

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**Transactions with related parties are as follows:**

|   | (₹ crores)                      |  |   |                          |       |
|---|---------------------------------|--|---|--------------------------|-------|
|   | Half year ended March 31, 2019  |  |   |                          |       |
|   | Tata Sons<br>Private<br>Limited | Subsidiaries<br>of Tata Sons<br>Private<br>Limited | Associates / joint<br>ventures of Tata<br>Sons Private<br>Limited and their<br>subsidiaries | Other related<br>parties | Total |
| Revenue   | 11                              | 137  | 1,116   | -                        | 1,264 |
| Purchases of goods and services (including reimbursements)                                      | -                               | 188  | 206   | -                        | 394   |
| Brand equity contribution   | 81                              | -  | -   | -                        | 81    |
| Facility expenses   | 1                               | 19   | 8   | -                        | 28    |
| Bad debts and advances written off, allowance for doubtful trade receivables and advances (net) | -                               | (1)  | (1)   | -                        | (2)   |
| Contribution to employees post employment benefit plans   | -                               | -  | -   | 411                      | 411   |
| Purchase of property, plant and equipment   | -                               | 1  | 25  | -                        | 26    |
| Loans and advances recovered  | -                               | -  | 2   | -                        | 2     |
| Dividend paid   | 2,162                           | 1  | -   | -                        | 2,163 |

**Balances receivable from related parties are as follows:**

|  | (₹ crores)                   |   |   |            |
|--|------------------------------|---|---|------------|
|  | As at March 31, 2019         |   |   |            |
|  | Tata Sons<br>Private Limited | Subsidiaries of<br>Tata Sons Private<br>Limited | Associates / joint<br>ventures of Tata<br>Sons Private<br>Limited and their<br>subsidiaries | Total      |
| Trade receivables and unbilled receivables                 | 8                            | 118   | 647   | 773        |
| Loans receivables, other financial assets and other assets | 3                            | 28  | 6   | 37         |
| <b>Total</b>   | <b>11</b>                    | <b>146</b>                                      | <b>653</b>  | <b>810</b> |

**Balances payable to related parties are as follows:**

|  | As at March 31, 2019         |   |   | (₹ crores) |
|--|------------------------------|---|---|------------|
|  | Tata Sons<br>Private Limited | Subsidiaries of<br>Tata Sons Private<br>Limited | Associates / joint<br>ventures of Tata<br>Sons Private<br>Limited and their<br>subsidiaries | Total      |
| Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities | 170                          | 106   | 129   | 405        |
| Commitments  | -                            | 14  | 53  | 67         |

**Transactions with key management personnel are as follows:**

|                     | (₹ crores)                        |
|---------------------|-----------------------------------|
|                     | Half year ended<br>March 31, 2019 |
| Short-term benefits | 29                                |
| Dividend paid       | -*                                |
| <b>Total</b>        | <b>29</b>                         |

\*Represents value less than ₹0.50 crore.

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.