



TCS/REG23/120/SE/2020-21

November 4, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532540 (BSE)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2020

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

	(₹ crore)				
	Half year ended September 30, 2020				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Revenue	17	285	1,018	-	1,320
Purchases of goods and services (including reimbursements)	-	215	204	-	419
Brand equity contribution	86	-	-	-	86
Facility expenses	-	9	22	-	31
Lease rental	-	17	22	-	39
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	-	3	2	-	5
Contribution and advance to post employment benefit plans	-	-	-	2,707	2,707
Purchase of property, plant and equipment	-	2	33	-	35
Loans and advances recovered	-	-	7	-	7
Advances taken	-	1	3	-	4
Dividend paid	2,972	2	2	-	2,976

Balances receivable from related parties are as follows:

	(₹ crore)				
	As at September 30, 2020				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Trade receivables, unbilled receivables and contract assets	8	231	704	-	943
Loans receivables, other financial assets and other assets	9	22	60	-	91
Total	17	253	764	-	1,034

Balances payable to related parties are as follows:

	(₹ crore)				
	As at September 30, 2020				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities	130	234	367	7	738
Commitments	-	9	319	-	328

Transactions with key management personnel are as follows:

	(₹ crore)
	Half year ended September 30, 2020
Short-term benefits	4
Dividend paid	-*
Total	4

*Represents value less than ₹0.50 crore.

The remuneration of directors and key executives is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.