

## Form No. MGT-9

### Extract of Annual Return as on the financial year ended on March 31, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

- |  |   |  |
|--|---|--|
| i. CIN: L22210MH1995PLC084781  | v. Address of the Registered office and contact details:<br>9 <sup>th</sup> Floor, Nirmal Building,<br>Nariman Point,<br>Mumbai 400 021<br>Tel: 91 22 6778 9595<br>Email: investor.relations@tcs.com<br>Website: <a href="http://www.tcs.com">www.tcs.com</a> | vii. Name, Address and Contact details of Registrar and Transfer Agent, if any:<br>TSR Darashaw Consultants Private Limited,<br>6, Haji Moosa Patrawala Industrial Estate,<br>20, Dr. E. Moses Road,<br>Mahalaxmi,<br>Mumbai 400 011<br>Tel: 91 22 6656 8484<br>Fax: 91 22 6656 8494<br>Email: csg-unit@tsrdarashaw.com<br>Website: <a href="http://www.tsrdarashaw.com">www.tsrdarashaw.com</a> |
| ii. Registration Date: January 19, 1995  |   |  |
| iii. Name of the Company: Tata Consultancy Services Limited  |   |  |
| iv. Category / Sub-Category of the Company:<br>Company Limited by shares / Indian Non-Government Company | vi. Whether listed company: Yes   |  |

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1.	Computer Programming, Consultancy and Related Activities	620	100



### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES<sup>1</sup>

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Tata Sons Private Limited Bombay House, 24, Homi Modi Street, Mumbai, Maharashtra 400001, India	U99999MH1917PTC000478	Holding	72	2(46)
2.	APTOnline Limited STP Block SGA-Z4, Synergy Park (Non-SEZ) Campus, Opp. DLF Cybercity, Gachibowli, Hyderabad 500032, India	U75142TG2002PLC039671	Subsidiary	89	2(87)
3.	C-Edge Technologies Limited Palm Centre, Banyan Park, Suren Road, Andheri East, Mumbai, Maharashtra 400093, India	U72900MH2006PLC159038	- do -	51	2(87)
4.	MP Online Limited No 4 <sup>th</sup> Floor, OB 14 to 17 DB City Corporate Block , DB Mall Arera Hill, Bhopal 462011, Madhya Pradesh, India	U72400MP2006PLC018777	- do -	89	2(87)
5.	TCS e-Serve International Limited 9 <sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400021, Maharashtra, India	U72300MH2007PLC240002	- do -	100	2(87)
6.	MahaOnline Limited Directorate of Information Technology, Mantralaya Annex, 7 <sup>th</sup> Floor, Mumbai 400032, Maharashtra, India	U72900MH2010PLC206026	- do -	74	2(87)
7.	TCS Foundation 9 <sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400021, Maharashtra, India	U74999MH2015NPL262710	- do -	100	2(87)
8.	Tata Consultancy Services (Africa) (PTY) Ltd. 39 Ferguson Road, Illovo, Johannesburg 2196, South Africa	Not Applicable	- do -	100	2(87)
9.	Tata Consultancy Services (South Africa) (PTY) Ltd. 39 Ferguson Road, Illovo, Johannesburg 2196, South Africa	- do -	- do -	100	2(87)
10.	Tata Consultancy Services Qatar S. S. C. Al Bidda Tower, Corniche Street, 7 <sup>th</sup> floor, Building no. 56, Zone no. 60, Street no. 830, P.O. Box No. 207210, Doha, State of Qatar	- do -	- do -	100	2(87)
11.	Tata Consultancy Services Saudi Arabia Akaria, Centre II, 7 <sup>th</sup> Floor, Office No 712, Riyadh - 11372, Kingdom of Saudi Arabia	- do -	- do -	76	2(87)

<sup>1</sup> 102-45



Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
12.	Tata Consultancy Services Asia Pacific Pte Ltd. 60, Anson Road, # 18-01,Mapletree Anson, Singapore 079914	- do -	- do -	100	2(87)
13.	Tata Consultancy Services Malaysia Sdn Bhd 12 <sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya Selangor, Malaysia	- do -	- do -	100	2(87)
14.	Tata Consultancy Services (China) Co., Ltd. 1 <sup>st</sup> floor, Tower D 3 <sup>rd</sup> Block Zhongguancun Software Park, Building No. 9, No. 8 Dongbeiwang West Road, Haidian District, Beijing, People's Republic of China	- do -	- do -	93.2	2(87)
15.	PT Tata Consultancy Services Indonesia Gedung Menara Prima Lt.6 Unit F, Jl. Dr. Ide Anak Agung Gde Agung Blok 6.2, Kawasan Mega, Kuningan Kel. Kuningan Timur, Kec. Setiabudi Jakarta Selatan 12950, Indonesia	- do -	- do -	100	2(87)
16.	Tata Consultancy Services (Thailand) Limited 32/46, Sino-Thai Tower, 18 <sup>th</sup> Floor, Sukhumvit 21 Road (Asoke) Road, Klongtoey-Nua Sub-District, Wattana District, Bangkok, Thailand	- do -	- do -	100	2(87)
17.	Tata Consultancy Services (Philippines) Inc. 10 <sup>th</sup> Floor, Panorama Towers, 34 <sup>th</sup> Street Corner, Lane A, Bonifacio Global City, Taguig City, Philippines 1634	- do -	- do -	100	2(87)
18.	Tata Consultancy Services Japan, Ltd. 4-1-4 Shibakoen, Minato Ku, Tokyo, Japan	- do -	- do -	66	2(87)
19.	Tata Consultancy Services Canada Inc. 400 University Avenue, 25 <sup>th</sup> Floor, Toronto, Ontario M5G 1S5, Canada	- do -	- do -	100	2(87)
20.	Tata Consultancy Services De Espana S.A. C/ Santa Leonor 65, Edificio F 2 <sup>a</sup> Planta 28037, Madrid, Spain	- do -	- do -	100	2(87)
21.	Tata Consultancy Services Deutschland GmbH Messeturm, D-60308 Frankfurt a.M., Germany	- do -	- do -	100	2(87)
22.	Tata Consultancy Services Netherlands BV Symphony Towers, 20 <sup>th</sup> Floor, Gustav Mahlerplein 85-91, 1082 MS Amsterdam, The Netherlands	- do -	- do -	100	2(87)



Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
23.	Tata Consultancy Services Sverige AB Mäster Samuelsgatan, 42 SE 111 57, Sweden	- do -	- do -	100	2(87)
24.	Tata Consultancy Services Belgium Lenneke Marelaan 6, 1932 Sint-Stevens-Woluwe, Belgium	- do -	- do -	100	2(87)
25.	TCS Italia s.r.l. Corso Italia 1, Milano 20122, Italy	- do -	- do -	100	2(87)
26.	Diligenta Limited Lynch Wood, Peterborough, Cambridgeshire, PE2 6FY, United Kingdom	- do -	- do -	100	2(87)
27.	Tata Consultancy Services (Portugal) Unipessoal, Limitada Av. José Gomes Ferreira, 15.7 U, 1495-139 Algés, Portugal	- do -	- do -	100	2(87)
28.	Tata Consultancy Services Luxembourg S.A. Rue Pafebruch 89D, L - 8308 Capellen, Luxembourg	- do -	- do -	100	2(87)
29.	Tata Consultancy Services Switzerland Ltd. Thurgauerstrasse 36/38, 8050 Zurich, Switzerland	- do -	- do -	100	2(87)
30.	Tata Consultancy Services Osterreich GmbH Orbi Tower, Thomas Klestil-Platz 13, 1030 Wien, Austria	- do -	- do -	100	2(87)
31.	Tata Consultancy Services Danmark ApS C/o CityCallCenter ApS, Hammerensgade 1, 2, 1267 Kobenhavn K, Denmark	- do -	- do -	100	2(87)
32.	Tata Consultancy Services France SA Tour Franklin-La Defense 8, 100/101 Terrasse Boieldieu -92042, La Defense Cedex, Paris, France	- do -	- do -	100	2(87)
33.	TCS Business Services GmbH Elisabethstr 11, 40217, Dusseldorf, Germany	- do -	- do -	100	2(87)
34.	TCS FNS Pty Limited Level 6, 76 Berry Street, North Sydney, NSW 2060 Australia	- do -	- do -	100	2(87)



Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
35.	TCS Financial Solutions Australia Pty Limited Level 6, 76 Berry Street, North Sydney, NSW 2060 Australia	- do -	- do -	100	2(87)
36.	TCS Financial Solutions Beijing Co., Ltd. Unit 2509, No.23, Qinghe Anningzhuang East Road No.18, Haidian District, Beijing, Peoples Republic China 100193	- do -	- do -	100	2(87)
37.	TCS Iberoamerica SA Monte Caseros 2600, 1329; Montevideo, Uruguay (Postal Code: 11100)	- do -	- do -	100	2(87)
38.	TCS Solution Center S.A. Ruta 8, km 17500, Zonamerica, Ed 600, Montevideo, Uruguay	- do -	- do -	100	2(87)
39.	Tata Consultancy Services Argentina S.A. Uspallata 3046; Capital Federal, Ciudad Autónoma de Buenos Aires, Argentina (CP: C1437JCJ)	- do -	- do -	100	2(87)
40.	Tata Consultancy Services De Mexico S.A., De C.V. Av. Insurgentes Sur 664, 2 <sup>nd</sup> Floor, Colonia Del Valle, Ciudad de Mexico, México, DF, México (Postal Code: 03100)	- do -	- do -	100	2(87)
41.	TCS Inversiones Chile Limitada Curico 18, Piso 3 & 5, Santiago, Chile (Postal Code: 8330088)	- do -	- do -	100	2(87)
42.	Tata Consultancy Services Do Brasil Ltda Alameda Madeira, 328 - 13° andar, Alphaville Industrial - Barueri - SP. Zip Code 06453-020	- do -	- do -	100	2(87)
43.	Tata Consultancy Services Chile S.A. Curicó 18, Piso 3 & 5, Santiago, Chile (Postal Code: 8330088)	- do -	- do -	100	2(87)
44.	TATASOLUTION CENTER S.A. Francisco Salazar E10-61 and Camilo Destruge, Building INLUXOR 7 <sup>th</sup> Floor; Quito, Ecuador	- do -	- do -	100	2(87)
45.	TCS Uruguay S.A. Monte Caseros 2600, Montevideo, Uruguay (Postal Code:11100)	- do -	- do -	100	2(87)



Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
46.	Technology Outsourcing S.A.C. Las Begonisa 475, Sexto Pisa, San Isidro, Lima 27- Peru	- do -	- do -	100	2(87)
47.	MGDC S.C. Avenue Tizoc No.97, Colonia Ciudad del Sol, Zapopan Jalisco, Guadalajara, Mexico (Postal Code 45050)	- do -	- do -	100	2(87)
48.	Tata America International Corporation 101, Park Avenue, 26 <sup>th</sup> Floor, New York 10178, U.S.A.	- do -	- do -	100	2(87)
49.	CMC Americas, Inc. 379 Thornall Street, Edison 08837, New Jersey, U.S.A.	- do -	- do -	100	2(87)
50.	TCS e-Serve America, Inc. 379 Thornall Street, Edison 08837, New Jersey, U.S.A.	- do -	- do -	100	2(87)
51.	W12 Studios Limited 75 Bayham Street, London, England, NW1 0AA	- do -	- do -	100	2(87)



#### IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Shareholding

Sr. No.	Category of shareholders	No. of shares held at the beginning of the year April 1, 2019				No. of shares held at the end of the year March 31, 2020				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>(A)</b>	<b>Promoters and Promoter Group</b>									
<b>(1)</b>	<b>Indian</b>									
(a)	Individuals / HUF	-	-	-	-	-	-	-	-	-
(b)	Central Government/State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	2,703,542,000	-	2,703,542,000	72.0	2,703,542,000	-	2,703,542,000	72.0	-
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(e)	Other- Trust	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (A) (1)</b>	<b>2,703,542,000</b>	<b>-</b>	<b>2,703,542,000</b>	<b>72.0</b>	<b>2,703,542,000</b>	<b>-</b>	<b>2,703,542,000</b>	<b>72.0</b>	<b>-</b>
<b>(2)</b>	<b>Foreign</b>									
(a)	Individuals (Non- Resident Individuals/Foreign Individuals)	-	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)</b>	<b>2,703,542,000</b>	<b>-</b>	<b>2,703,542,000</b>	<b>72.0</b>	<b>2,703,542,000</b>	<b>-</b>	<b>2,703,542,000</b>	<b>72.0</b>	<b>-</b>



Sr. No.	Category of shareholders	No. of shares held at the beginning of the year April 1, 2019				No. of shares held at the end of the year March 31, 2020				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>(B)</b>	<b>Public Shareholding</b>									
<b>(1)</b>	<b>Institutions</b>									
(a)	Mutual Funds / UTI	93,354,218	3,450	93,357,668	2.5	95,695,453	3,350	95,698,803	2.6	0.1
(b)	Financial Institutions / Banks	707,232	5,110	712,342	-	1,844,729	5,110	1,849,839	0.1	0.1
(c)	Central Government / State Governments(s)	2,037,771	-	2,037,771	0.1	2,420,388	-	2,420,388	0.1	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	196,172,807	-	196,172,807	5.2	200,941,420	-	200,941,420	5.3	0.1
(f)	Foreign Institutional Investors	4,732,576	-	4,732,576	0.1	979,740	-	979,740	-	(0.1)
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(i)	Foreign Portfolio Investors (Corporate)	588,110,025	-	588,110,025	15.7	589,641,314	-	589,641,314	15.7	-
(j)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (B) (1)</b>	<b>885,114,629.0</b>	<b>8,560</b>	<b>885,123,189.0</b>	<b>23.6</b>	<b>891,523,044</b>	<b>8,460</b>	<b>891,531,504</b>	<b>23.8</b>	<b>0.2</b>
<b>(2)</b>	<b>Non-Institutions</b>									
(a)	Bodies Corporate	12,451,882	34,647	12,486,529	0.3	12,428,282	34,322	12,462,604	0.3	-
(b)	Individuals -									
i	Individual shareholders holding nominal share capital upto ₹1 lakh	114,051,696	1,414,588	115,466,284	3.1	111,069,357	1,227,023	112,296,380	3.0	(0.1)





Sr. No.	Category of shareholders	No. of shares held at the beginning of the year April 1, 2019				No. of shares held at the end of the year March 31, 2020				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
ii	Individual shareholders holding nominal share capital in excess of ₹1 lakh	20,132,741	-	20,132,741	0.5	12,091,576	-	12,091,576	0.3	(0.2)
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(d)	Any Other									
i	Trusts	9,879,420	-	9,879,420	0.3	11,230,590	-	11,230,590	0.3	-
ii	Foreign Companies	56	-	56	-	56	-	56	-	-
iii	Clearing Members / Clearing House	3,842,202	-	3,842,202	0.1	7,107,736	-	7,107,736	0.2	0.1
iv	Alternative Investment Fund	1,663,495	-	1,663,495	0.1	1,820,360	-	1,820,360	0.1	-
v	IEPF Suspense A/c	248,790	-	248,790	-	301,900	-	301,900	-	-
<b>Sub-total (B) (2)</b>		<b>162,270,282</b>	<b>1,449,235</b>	<b>163,719,517</b>	<b>4.4</b>	<b>156,049,857</b>	<b>1,261,345</b>	<b>157,311,202</b>	<b>4.2</b>	<b>(0.2)</b>
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>		<b>1,047,384,911</b>	<b>1,457,795</b>	<b>1,048,842,706</b>	<b>28.0</b>	<b>1,047,572,901</b>	<b>1,269,805</b>	<b>1,048,842,706</b>	<b>28.0</b>	<b>-</b>
<b>TOTAL (A)+(B)</b>		<b>3,750,926,911</b>	<b>1,457,795</b>	<b>3,752,384,706</b>	<b>100.0</b>	<b>3,751,114,901</b>	<b>1,269,805</b>	<b>3,752,384,706</b>	<b>100.0</b>	<b>-</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>3,750,926,911</b>	<b>1,457,795</b>	<b>3,752,384,706</b>	<b>100.0</b>	<b>3,751,114,901</b>	<b>1,269,805</b>	<b>3,752,384,706</b>	<b>100.0</b>	<b>-</b>



ii) Shareholding of Promoters (including Promoter Group)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year April 1, 2019			Shareholding at the end of the year March 31, 2020			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares	
1.	Tata Sons Private Limited (Promoter)	2,702,450,947	72.0	2.1	2,702,450,947	72.0	2.1	-
2.	Tata Industries Limited*	7,220	-	-	7,220	-	-	-
3.	Tata Investment Corporation Limited*	1,036,269	-	-	1,036,269	-	-	-
4.	Tata Steel Limited*	46,798	-	-	46,798	-	-	-
5.	The Tata Power Company Limited*	766	-	-	766	-	-	-
<b>Total</b>		<b>2,703,542,000</b>	<b>72.0</b>	<b>2.1</b>	<b>2,703,542,000</b>	<b>72.0</b>	<b>2.1</b>	<b>-</b>

\*Forms part of the Promoter Group.

iii) Change in Promoter's (including Promoter Group) Shareholding (please specify, if there is no change)

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year April 1, 2019		Date	Reason	Increase/Decrease in Shareholding		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company			No. of shares	%total shares of the Company	No. of Shares	% of Total Shares of the Company
1.	Tata Sons Private Limited (Promoter)	2,702,450,947	72.0	-	-	-	-	2,702,450,947	72.0
2.	Tata Industries Limited*	7,220	-	-	-	-	-	7,220	-
3.	Tata Investment Corporation Limited*	1,036,269	-	-	-	-	-	1,036,269	-
4.	Tata Steel Limited*	46,798	-	-	-	-	-	46,798	-
5.	The Tata Power Company Limited*	766	-	-	-	-	-	766	-

\*Forms part of the Promoter Group.



iv) Shareholding Pattern of Top ten shareholders (other than Directors, Promoters and holder of GDRs and ADRs):

Sr. No.	Top Ten Shareholders*	Shareholding at the beginning of the year April 1, 2019		Cumulative shareholding at the end of the year March 31, 2020	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Life Insurance Corporation of India	152,493,927	4.1	157,538,396	4.2
2.	Invesco Oppenheimer Developing Markets Fund	16,731,906	0.4	28,045,020	0.8
3.	SBI Mutual Fund	21,680,561	0.6	26,429,597	0.7
4.	Axis Mutual Fund Trustee Limited	15,244,614	0.4	16,609,800	0.4
5.	Government of Singapore	18,028,475	0.5	16,012,250	0.4
6.	Vanguard Total International Stock Index Fund	13,978,944	0.4	15,772,829	0.4
7.	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	14,112,213	0.4	13,199,846	0.4
8.	ICICI Prudential Life Insurance Company Ltd	16,139,316	0.4	12,868,617	0.3
9.	First State Investments Icvc- Stewart Investors Asia Pacific Leaders Fund	19,248,438	0.5	12,257,728	0.3
10.	Wgi Emerging Markets Fund LLC	10,193,241	0.3	11,243,846	0.3

\*The shares of the Company are traded on daily basis and hence the datewise increase/decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.



v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Date	Reason	Shareholding at the beginning of the year April 1, 2019		Cumulative shareholding at the end of the year March 31, 2020	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>Directors</b>							
1.	N Chandrasekaran	01-Apr-2019		177,056	-	177,056	-
		31-Mar-2020				177,056	-
2.	Aarthi Subramanian	01-Apr-2019		5,600	-	5,600	-
		31-Mar-2020				5,600	-
3.	Rajesh Gopinathan	01-Apr-2019		2,260	-	2,260	-
		14-Oct-2019	Purchase of Shares	500	-	2,760	-
		31-Mar-2020				2,760	-
4.	N Ganapathy Subramaniam	01-Apr-2019		197,760	-	197,760	-
		31-Mar-2020				197,760	-
5.	Keki Mistry	01-Apr-2019		4,078	-	4,078	-
		31-Mar-2020				4,078	-
<b>Key Managerial Personnel</b>							
1.	Ramakrishnan V	01-Apr-2019		2,000	-	2,000	-
		31-Mar-2020				2,000	-
2.	Rajendra Moholkar	01-Apr-2019		364	-	364	-
		31-Mar-2020				364	-



## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	Note 1	Note 2	Note 3	
Indebtedness at the beginning of the financial year				
i) Principal Amount	-*	-	4	4
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>
Change in Indebtedness during the financial year				
• Addition	14,719	-	-	14,719
• Reduction	(14,719)	-	-	(14,719)
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	4	4
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>

\*Opening balance adjusted on account of transition to Ind AS 116 Leases.

Note: Deposits represent amounts received from lessee for the premises given on sub-lease and from vendors for contracts to be executed.



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

(₹ lakh)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		
		Rajesh Gopinathan Chief Executive Officer and Managing Director	N Ganapathy Subramaniam Chief Operating Officer and Executive Director	Total Amount
1.	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	135.90	129.18	265.08
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	129.22	16.00	145.22
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	1,000.00	700.00	1,700.00
	as % of profit	0.02	0.02	0.04
5.	Others, Allowances	72.82	166.51	239.33
	<b>Total (A)</b>	<b>1,337.94</b>	<b>1,011.69</b>	<b>2,349.63</b>
	Ceiling as per the Act (@ 10% of profits calculated under Section 198 of the Companies Act, 2013)			<b>420,701.94</b>



**B. Remuneration to other directors:**

(₹ lakh)

Sr. No.	Particulars of Remuneration	Sitting Fees for attending board/ committee meetings	Commission	Others, please specify	Total Amount
<b>1.</b>	<b>Independent Directors</b>				
	Aman Mehta*	1.80	60.00	-	61.80
	Dr. Ron Sommer*	1.80	60.00	-	61.80
	O P Bhatt**	6.90	200.00	-	206.90
	Dr. Pradeep Kumar Khosla	5.10	140.00	-	145.10
	Hanne Sorensen	4.80	140.00	-	144.80
	Keki Mistry	5.10	140.00	-	145.10
	Don Callahan	5.10	140.00	-	145.10
	<b>Total (1)</b>	<b>30.60</b>	<b>880.00</b>	<b>-</b>	<b>910.60</b>
<b>2.</b>	<b>Other Non-Executive Directors</b>				
	N Chandrasekaran@	4.20	-	-	4.20
	Aarthi Subramanian@@	5.40	-	-	5.40
	<b>Total (2)</b>	<b>9.60</b>	<b>-</b>	<b>-</b>	<b>9.60</b>
	<b>Total (B)=(1+2)</b>	<b>40.20</b>	<b>880.00</b>	<b>-</b>	<b>920.20</b>
	Total Managerial Remuneration				
	Ceiling as per the Act (@1% of profits calculated under Section 198 of the Companies Act, 2013)		42,070.19		

\* Ceased to be Directors w.e.f. June 26, 2019 upon completion of their term as Independent Director.

\*\* Re-appointed as Independent Director for a second term w.e.f. June 27, 2019.

@ As a policy, N Chandrasekaran, Chairman, has abstained from receiving commission from the Company and hence not stated.

@@ In line with the internal guidelines of the Company, no payment is made towards commission to the Non-Executive Directors of the Company, who are in full time employment with any other Tata company and hence not stated.



**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

(₹ lakh)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Ramakrishnan V Chief Financial Officer	Rajendra Moholkar Company Secretary	Total
1.	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	77.66	23.90	101.56
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	54.82	1.55	56.37
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission as % of profit	-	-	-
5.	Others, Allowances	265.95	114.54	380.49
	<b>Total</b>	<b>398.44</b>	<b>139.99</b>	<b>538.42</b>

Note: For more information, please refer the Corporate Governance Report.

**VII. PENALTIES/ PUNISHMENT/COMPOUNDING OF OFFENCES:**

There were no penalties, punishment or compounding of offences during the year ended March 31, 2020.

