

## PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TATA CONSULTANCY SERVICES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

This Public Announcement (the "Public Announcement") is being made pursuant to Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time (the "Buyback Regulations") and contains the disclosures as specified in Part A of Schedule II to the Buy Back Regulations.

OFFER TO BUY BACK FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 (RUPEE ONE) EACH UP TO 5,61,40,351 (FIVE CRORE SIXTY ONE LAKH FORTY THOUSAND THREE HUNDRED AND FIFTY ONE) ON A PROPORTIONATE BASIS BY WAY OF A TENDER OFFER ROUTE THROUGH STOCK EXCHANGE MECHANISM AT A PRICE OF ₹ 2,850 (RUPEES TWO THOUSAND EIGHT HUNDRED AND FIFTY ONLY) PER FULLY PAID-UP EQUITY SHARE PAYABLE IN CASH

### 1. The Buyback Offer

1.1 The Board of Directors ("Board") of Tata Consultancy Services Limited ("Company" or "TCS"), at its meeting held on Monday, February 20, 2017 ("Board Meeting") has, subject to the approval of the shareholders of the Company, approved buyback of fully paid-up Equity Shares of face value of ₹ 1 (Rupee One) each ("Equity Shares") up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred and fifty one) Equity Shares, on a proportionate basis, through the "Tender Offer" route through Stock Exchange mechanism in accordance with the provisions of the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules, 2014 ("Share Capital Rules"), to the extent applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Buyback Regulations read with Securities and Exchange Board of India Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 (the "SEBI Circulars") at a price of ₹ 2,850 (Rupees Two thousand eight hundred fifty only) per Equity Share ("Buyback Price") payable in cash for an aggregate consideration not exceeding ₹ 16,000 crore (Rupees sixteen thousand crore only) ("Offer Size") excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc. ("Buyback").

1.2 The Board had sought approval of the shareholders of the Company for Buyback, by a Special Resolution, through notice of postal ballot dated March 3, 2017 ("Postal Ballot Notice"), the results of which were announced on April 17, 2017. The shareholders of the Company have approved the Buyback by Special Resolution through postal ballot process.

1.3 The Buyback is in accordance with the provisions contained in Article 11 of the Articles of Association of the Company, Sections 68, 69, 70 and other applicable provisions, if any, of the Act, the relevant rules framed thereunder, including the Share Capital Rules, to the extent applicable, and the Buyback Regulations.

1.4 The Buyback is further subject to approvals, permissions and sanctions as may be necessary, and subject to such conditions and modifications, if any, from time to time from statutory, regulatory or governmental authorities as required under applicable laws, including but not limited to Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares of the Company are listed i.e. the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges").

1.5 The Buyback is within 25% of the aggregate of paid-up capital and free reserves of the Company as per the audited accounts of the Company as on December 31, 2016 (the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback). The Offer Size of the Buyback constitutes 21.89% of the aggregate paid-up equity share capital and free reserves of the Company and represents 2.85% of the total issued and paid-up equity share capital of the Company.

1.6 The Equity Shares shall be bought back on a proportionate basis from all the equity shareholders of the Company as on the record date through the "Tender Offer" route, as prescribed under the Buyback Regulations, and subject to applicable laws, facilitated through the stock exchange mechanism as specified by SEBI in the SEBI Circulars. Please refer to Paragraph 10 below for details regarding the record date and share entitlement for tender in the Buyback.

1.7 In terms of the Buyback Regulations, under Tender Offer route, the Promoter and Promoter group have the option to participate in the Buyback. In this regard, the Promoter and Promoter group have informed the Company regarding their intention to participate in the Buyback. The extent of their participation in the Buyback has been detailed in Paragraph 6.5 of this Public Announcement.

1.8 A copy of this Public Announcement is available on the website of the Company at www.tcs.com and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the stock exchanges at www.nseindia.com and www.bseindia.com.

### 2. Objective of the Buyback

The current Buyback is a capital allocation decision taken with the objective of seeking a fairer valuation of the Company's stock while improving the Company's return on equity and increasing shareholder value in the longer term.

### 3. Maximum number of securities that the Company proposes to Buyback

The Company proposes to buyback up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred fifty one) Equity Shares of face value of ₹ 1 (Rupee One) each of the Company.

### 4. Buyback Price and basis of determining price of the Buyback

The Equity Shares of the Company are proposed to be bought back at a price of ₹ 2,850 (Rupees two thousand eight hundred and fifty only) per Equity Share ("Offer Price"). The Offer Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices and closing price of the Equity Shares on the BSE and the NSE where the Equity Shares of the Company are listed, the net worth of the Company, price earnings ratio and impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share.

The Offer Price represents a (i) premium of 26.34% and 25.51% to the volume weighted average market price of the Equity Share on BSE and on NSE respectively, during the three months preceding February 15, 2017, being the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buyback, and (ii) premium of 17.98% and 18.08% over the closing price of the Equity Share on BSE and on NSE, respectively, as on February 15, 2017, being the date on which the Company intimated the Stock Exchanges of the date of the Meeting of the Board of Directors wherein proposal of the Buyback was considered.

### 5. Maximum amount required for Buyback, its percentage of the total paid up Capital and free reserves and source of funds from which Buyback would be financed

The maximum amount required for Buyback will not exceed ₹16,000 crore (Rupees sixteen thousand crore only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty etc. The said amount works out to 21.89% of the aggregate of the fully paid up share capital and free reserves as per the audited accounts of the Company as on December 31, 2016 which is within the prescribed limit of 25%.

The funds for the implementation of the proposed Buyback will be sourced out of the free reserves, securities premium account or such other source as may be permitted by the Buyback Regulations or the Act.

The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the equity shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

### 6. Details of holding and transactions in the shares of the Company

The aggregate shareholding of the Promoter Companies, Directors of the Promoter Companies and of the Directors and Key Managerial Personnel of the Company as on date of the Postal Ballot Notice i.e. March 3, 2017, are as follows:

#### 6.1 Aggregate shareholding of the Promoter Companies, as on March 3, 2017:

Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Tata Sons Limited	144,34,51,698	73.26
2	Af-Taab Investment Company Limited	4,84,902	0.02
3	Tata Investment Corporation Limited	5,50,000	0.03
4	Tata Industries Limited	3,700	-
5	Tata Steel Limited	24,400	-
6	The Tata Power Company Limited	452	-
	<b>Total</b>	<b>144,45,15,152</b>	<b>73.31</b>

#### 6.2 Aggregate shareholding of the Directors of Promoter Companies, as on March 3, 2017:

Tata Sons Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. N. Chandrasekaran	88,528	-
2	Mr. Ishaat Hussain	1,740	-
3	Mrs. Farida Khambata	3,000	-

Af-Taab Investment Company Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. Sanjay Dube	9,408	-
2	Mr. Phille D. Karkaria (includes shares held jointly with relative)	11,332	-

Tata Investment Corporation Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. Noel N. Tata (includes shares held jointly with relative)	14,98,988	0.07
2	Mr. Farokh N. Subedar (includes shares held jointly with relative)	5,328	-
3	Mr. Ardeshr B. Dubash (includes shares held jointly with relative)	1,730	-
4	Mr. Kishore A. Chaukar	5,600	-
5	Mr. Hoshang N. Sinor	44	-
6	Mr. Amit N. Dalal	1,000	-
7	Mr. Zubin. S. Dubash	1,425	-
8	Mr. Pradeep P. Shah (includes shares held jointly with relative)	2,644	-

Tata Industries Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. Farokh N. Subedar (includes shares held jointly with relative)	5,328	-

Tata Steel Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. N. Chandrasekaran	88,528	-
2	Mr. Kaushik Chatterjee	900	-
3	Mr. Ishaat Hussain	1,740	-
4	Mr. Narendran T. V. (includes shares held jointly with relative)	136	-

The Tata Power Company Limited			
Sr. No.	Name	Number of Equity Shares Held	% Shareholding
1	Mr. N. Chandrasekaran	88,528	-
2	Mr. S. Padmanabhan (includes shares held jointly with relative)	15,068	-
3	Ms. Sandhya S. Kudtarkar	38	-
4	Mr. Anil Kumar Sardana	57	-
5	Mr. Ashok Sethi (includes shares held jointly with relative)	136	-
6	Mr. Ashok Kumar Basu (includes shares held jointly with relative)	110	-
7	Mr. Navshir H. Mirza	70	-

#### 6.3 Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on March 3, 2017:

Sr. No.	Name	Designation	Number of Equity Shares Held	% Shareholding
1	Mr. N. Chandrasekaran	Chairman	88,528	-
2	Mr. Ishaat Hussain	Non Independent- Non Executive Director	1,740	-
3	Mr. Rajesh Gopinathan	Chief Executive Officer and Managing Director	1,130	-
4	Mr. N. Ganapathy Subramaniam	Chief Operating Officer and Executive Director	98,880	-
5	Ms. Aarthi Subramanian	Executive Director	2,800	-
6	Mr. V. Ramakrishnan	Chief Financial Officer	300	-

6.4 Aggregate Equity Shares purchased or sold by the Promoter Companies, Directors of the Promoter Companies and Directors and Key Managerial Personnel of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved till the date of the Postal Ballot Notice i.e. March 3, 2017:

#### 6.4.1 Aggregate of shares purchased or sold by the Promoter Companies:

Name	Aggregate Number of Equity Shares Purchased / Sold	Nature of Transactions	Maximum Price Per Share (₹)	Date of Maximum Price	Minimum Price Per Share (₹)	Date of Minimum Price
Af-Taab Investment Company Limited	4,71,450	Sale	2,592.00	August 23, 2016	2,314.00	September 15, 2016
Af-Taab Investment Company Limited	3,45,000	Purchase	2,419.00	September 21, 2016	2,393.00	September 22, 2016
Tata Investment Corporation Limited	40,452	Sale	2,405.83	September 21, 2016	2,396.46	September 21, 2016
Tata Industries Limited	3,60,000	Sale	2,289.29	January 19, 2017	2,276.14	January 18, 2017

#### 6.4.2 Aggregate Equity Shares purchased or sold by the Directors of the Promoter Companies:

Name	Aggregate Number of Equity Shares Purchased / Sold	Nature of Transactions	Maximum Price Per Share (₹)	Date of Maximum Price	Minimum Price Per Share (₹)	Date of Minimum Price
Mr. Anand Agarwal (Director, Af-Taab Investment Company Limited)	100	Sale	2,255.00	December 15, 2016	2,255.00	December 15, 2016
Mr. Sanjay Vijay Bhandarkar (Director, The Tata Power Company Limited)	70	Purchase	2,520.38	February 20, 2017	2,452.09	February 20, 2017
Mr. Sanjay V. Bhandarkar (Director, The Tata Power Company Limited)	70	Sale	2,520.38	March 2, 2017	2,452.09	March 2, 2017
Mr. Nawshir H. Mirza (Director, The Tata Power Company Limited)	70	Purchase	2,520.38	February 20, 2017	2,452.09	February 16, 2017

#### 6.4.3 Aggregate Equity Shares purchased or sold by the Directors and Key Managerial Personnel of the Company: NIL

6.4.4 None of the persons mentioned in Paragraph 6.1, 6.2 and 6.3 above have purchased or sold any Equity Shares for the period between the date of the Postal Ballot Notice and the date of passing of Special Resolution

#### 6.5 Intention of Promoter Companies to participate in Buyback:

In terms of the Buyback Regulations, under the tender offer route, the Promoter has the option to participate in the Buyback. In this regard, the Promoter Companies have expressed their intention to participate in the Buyback and may tender up to an aggregate maximum of 4,17,09,528 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations

Sr. No.	Name	Number of Equity Shares Held	Maximum number of Equity Shares Intended to Tender
1	Tata Sons Limited	144,34,51,698	4,11,38,373
2	Af-Taab Investment Company Limited	4,84,902	4,84,902
3	Tata Investment Corporation Limited	5,50,000	85,000
4	Tata Industries Limited	3,700	105
5	Tata Steel Limited	24,400	696
6	The Tata Power Company Limited	452	452
	<b>Total</b>	<b>144,45,15,152</b>	<b>4,17,09,528</b>

The details of the date and price of acquisition of the Equity Shares that the Promoter Companies intend to tender are set-out below:

#### Tata Sons Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
June 16, 2000	Purchase	3,64,40,002	15.51	10
March 30, 2001	Sale	36,13,474	15.51	10
March 28, 2002	Sale	30,526	15.51	10
	<b>Sub Total</b>	<b>3,27,96,002</b>		
May 5, 2004	Split (from ₹ 10 to ₹ 1)	32,79,60,020	1.55	1
	<b>Total</b>	<b>32,79,60,020</b>		

#### Af-Taab Investment Company Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
June 18, 2009	Bonus issue	6,11,352	-	1
August 23, 2016	Sale	6,450	2,592.00	1
September 15, 2016	Sale	40,000	2,314.00	1
September 15, 2016	Sale	40,000	2,315.00	1
September 16, 2016	Sale	2,00,000	2,324.00	1
September 16, 2016	Sale	85,000	2,327.00	1
September 16, 2016	Sale	1,00,000	2,331.00	1
September 21, 2016	Purchase	17,000	2,418.00	1
September 21, 2016	Purchase	1,08,000	2,419.00	1
September 22, 2016	Purchase	1,10,000	2,401.00	1
September 22, 2016	Purchase	1,10,000	2,393.00	1
	<b>Total</b>	<b>4,84,902</b>		

#### Tata Investment Corporation Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
August 12, 2006	Bonus	25,226	-	1
September 10, 2007	Purchase	90,000	1,064.25	1
December 18, 2007	Purchase	1,00,000	1,015.69	1
September 29, 2008	Purchase	40,000	676.64	1
June 18, 2009	Bonus	2,55,226	-	1
May 30, 2011	Purchase	5,000	1,156.61	1
June 20, 2011	Purchase	10,000	1,082.80	1
August 5, 2011	Purchase	5,000	1,052.44	1
August 5, 2011	Purchase	5,000	1,051.54	1
August 5, 2011	Purchase	5,000	1,058.52	1
August 5, 2011	Purchase	5,000	1,051.78	1
April 1, 2012	Purchase	45,000	1,101.33	1
September 21, 2016	Sale	40,452	2,401.30	1
	<b>Total</b>	<b>5,50,000</b>		

#### Tata Industries Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
June, 18, 2009	Bonus	5,14,850	-	1
May 11, 2015	Sale	42,334	2,546.89	1
May 11, 2015	Sale	1,08,816	2,550.37	1
January 18, 2017	Sale	1,00,000	2,276.14	1
January 19, 2017	Sale	50,000	2,289.29	1
January 19, 2017	Sale	1,00,000	2,288.11	1
January 20, 2017	Sale	30,000	2,282.12	1
January 20, 2017	Sale	50,000	2,283.67	1
January 20, 2017	Sale	30,000	2,281.31	1
	<b>Total</b>	<b>3,700</b>		

#### Tata Steel Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
April 4, 2014	Acquired through amalgamation of Kalimati Investment Company Limited	24,400	0.31	1
	<b>Total</b>	<b>24,400</b>		

#### The Tata Power Company Limited

Date of Transaction	Nature of Transaction	Number of Equity Shares	Consideration (₹ per Share)	Face Value (₹)
December 4, 2001	Purchase	9	15.51	10
May 5, 2004	Split (from ₹ 10 to ₹ 1)	90	1.55	1
May 5, 2004	Bonus	23	-	1
July 31, 2006	Bonus	113	-	1
June 17, 2009	Bonus	226	-	1
	<b>Total</b>	<b>452</b>		

### 7. Confirmations from the Company as per the provisions of the Buyback Regulations and the Companies Act

7.1 The Company shall not issue any equity shares or other securities (including by way of bonus) till the date of closure of the Buyback;



**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TATA CONSULTANCY SERVICES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.**

10.3 For the implementation of the Buyback, the Company has appointed Citigroup Global Markets India Private Limited and JM Financial Services Limited as the registered brokers to the Company (jointly referred to as "**Company Broker**") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company Broker are as follows:

<p><b>Citigroup Global Markets India Private Limited</b> 1202, 12th Floor First International Financial Centre G Block, Bandra Kurla Complex Bandra East Mumbai 400 051 Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 Contact Person: Mr. Rahul Roy SEBI Registration No: INB011141331 / INF011141331 (BSE); INB231141335 / INF231141335 / INE231141335 (NSE) CIN: U99999MH2000PTC126657</p>	<p><b>JM Financial Services Limited</b> 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India. Tel : +91 22 6704 3000, Fax : +91 22 6761 7222 Contact Person: Mr. Kinnar Darji; Tel.: +91 22 6704 3503 Email: kinnar.darji@jmf.com, Website: www.jmfinancialservices.in SEBI Registration Number: INB-INF011054831 (BSE); INB/INE/INF231054835 (NSE) Corporate Identity Number: U67120MH1998LC115415</p>
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11.4 BSE has been appointed as the 'Designated Stock Exchange' to provide the separate 'Acquisition Window' to facilitate placing of sell orders by the Eligible Shareholders who wish to tender Equity Shares in the Buyback. The details of the platform will be specified by BSE from time to time.

11.5 At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("**Seller Member(s)**") during normal trading hours of the secondary market. The Seller Members can enter orders for dematerialized shares as well as physical shares.

**11.6 Procedure to be followed by Eligible Shareholders holding Equity Shares in Dematerialised Form**

11.6.1 Eligible Shareholders who desire to tender their Equity Shares held in dematerialised form under the Buyback would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buyback.

11.6.2 The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Designated Stock Exchange. Before placing the order/bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited (referred to as the "**Clearing Corporation**") by using the early pay-in mechanism as prescribed by the Designated Stock Exchange or the Clearing Corporation prior to placing the bid by the Selling Member.

11.6.3 The details of the special account of the Clearing Corporation and the settlement number shall be informed in the issue opening circular that will be issued by the Designated Stock Exchange and/ or the Clearing Corporation.

11.6.4 For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

11.6.5 Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip ("**TRS**") generated by the Exchange Bidding System to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted such as bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc.

**11.7 Procedure to be followed by Eligible Shareholders holding Equity Shares in Physical Form**

11.7.1 Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Seller Member(s) along with the complete set of documents for verification procedures to be carried out. Such documents include (i) the tender form duly signed (by all Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original Equity Share certificate(s), (iii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN card, (v) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

11.7.2 Based on the aforesaid documents, the Seller Member shall place the bid on behalf of the Eligible Shareholder who are holding Equity Shares in physical form and intend to tender Equity Shares in the Buyback using the Acquisition Window of the Designated Stock Exchange. Upon placing the bid, the Seller Member shall provide a TRS generated by the Exchange Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

11.7.3 The Seller Member / Eligible Shareholder is required to deliver the original Equity Share certificate(s) and documents (as mentioned in Paragraph 11.7.1 above) along with the TRS either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Link Intime India Private Limited ("**Registrar**") at the address mentioned at Paragraph 14 below or the collection centres of the Registrar details of which will be included in the Letter of Offer) within 2 days of bidding by Seller Member. The envelope should be super-scribed as "**TCS Buyback Offer 2017**". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member / Eligible Shareholder.

11.7.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

11.8 Modification/cancellation of orders will only be allowed during the tendering period of the Buyback.

11.9 The cumulative quantity of Equity Shares tendered shall be made available on the website of the Designated Stock Exchange (BSE's website: www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

**12. Method of Settlement**

12.1 Upon finalization of the basis of acceptance as per Buyback Regulations:

12.1.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

12.1.2 The Company will pay the consideration to the Company Broker which will transfer the consideration pertaining to the Buyback to the Clearing Corporation's Bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders. If any Eligible Shareholder's bank account details are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the Eligible Shareholders will be transferred to the concerned Seller Members' for onward transfer to the such Eligible Shareholder.

12.1.3 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow account of the Company ("**Company Demat Escrow Account**") provided it is indicated by the Company Broker or it will be transferred by the Company Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchange.

12.1.4 Eligible Shareholder will have to ensure that they keep their depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the shareholder. Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Eligible Shareholders holding Equity Shares in the physical form.

12.1.5 The Seller Member would issue contract note for the Equity Shares accepted under the Buyback. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

12.1.6 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling Eligible Shareholders placing the order to sell the shares on behalf of the shareholders. The Buyback consideration received by the selling Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Manager to the Buyback and the Company accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.

12.1.7 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

**13. Compliance Officer**

The Company has designated the following as the Compliance Officer for the Buyback:

**Mr. Rajendra Moholkar,**  
Compliance Officer  
Registered office:  
9th Floor, Nirmal Building,  
Nariman Point  
Mumbai 400 021  
CIN L22210MH1995PLC084781  
Telephone: +91 22 6778 9595 Fax: +91 22 6778 9660  
E-mail : investor.relations@tcs.com, website:www.tcs.com

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, on all working days, from Monday to Friday between 10 am to 5 pm, at the above mentioned address.

**14. Registrar to the Offer/Registrar**

**LINK Intime**  
**Link Intime India Private Limited**  
C-101, 247 Park,  
L.B.S. Marg  
Vikhroli (West)  
Mumbai 400 083  
Tel: +91 22 4918 6300 Fax No: +91 22 4918 6195  
E-mail: tcs.buyback@linkintime.co.in

In case of any queries, Eligible Shareholders may also contact the Registrar to the Buyback, on all working days, from Monday to Friday between 10 am to 5 pm, at the above mentioned address.

**15. Manager to the Buyback**



**Citigroup Global Markets India Private Limited**  
1202, 12th Floor  
First International Financial Centre  
G Block, Bandra Kurla Complex  
Bandra East  
Mumbai 400 051  
Tel: +91 22 6175 9999  
Fax: +91 22 6175 9961  
Contact Person: Mr. Rahul Roy  
E-mail: tcs.buybackoffer@cit.com  
SEBI Registration Number: INM000010718  
Corporate Identity Number (CIN): U99999MH2000PTC126657



**JM Financial Institutional Securities Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg, Prabhadevi,  
Mumbai - 400025, Maharashtra, India  
Tel.: +91 22 6630 3030  
Fax: +91 22 6630 3330  
Contact Person: Ms. Prachee Dhuri  
Email: tcs.buyback@jmf.com  
SEBI Registration Number: INM000010361  
Corporate Identity Number: U65192MH1995PLC092522

**16. Directors' Responsibility**

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement and confirms that this Public Announcement contains true, factual and material information and does not contain any misleading information.

**For and behalf of the Board of Directors of  
TATA CONSULTANCY SERVICES LIMITED**

Sd/-  
**Rajesh Gopinathan**  
(CEO and Managing Director)  
DIN: 06365813

Sd/-

N Ganapathy Subramaniam  
(COO and Executive Director)  
DIN: 07006215

Sd/-  
**Suprakash Mukhopadhyay**  
(Senior Vice President and Company Secretary)  
Membership Number: A10596

Date: April 18, 2017  
Place: Mumbai