



TCS/BB /21/SE/2017-18

April 19, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai
Fax No. 26598237 / 26598238
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street
Mumbai
Fax No. 22722037 / 22723121
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

**Sub: Public Announcement and Shareholder Resolution for Buyback of Equity Shares -
Disclosure under the Securities and Exchange Board of India
(Buy back of Securities) Regulations, 1998 (the "Buyback Regulations")**

Dear Sirs,

This has reference to our letter dated February 20, 2017 wherein we have informed the exchanges that the Board of Directors of the Company has approved the buyback of equity shares subject to approval of the members by means of a Special Resolution through a Postal Ballot.

We have vide our letter dated April 17, 2017, informed the exchanges that the shareholders of the Company have approved the special resolution for buyback of equity shares of the Company. Pursuant to Regulation 5(2) of the Buyback Regulations, please find enclosed a copy of shareholder resolution for your records.

Further, pursuant to Regulation 8(1) of the Buyback Regulations, please find enclosed a copy of the Public Announcement dated April 18, 2017 filed with the Securities and Exchange Board of India and published in the newspapers viz., Financial Express (English), Jansatta (Hindi) and Loksatta (Marathi) on April 19, 2017.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited


Rajendra Moholkar
Authorised Signatory

cc:

National Securities Depository Limited
Central Depository Services (India) Limited
TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

Maker Towers 'E' Block 11th Floor Cuffe Parade Colaba Mumbai 400 005 India

Tel 91 22 6778 9191 Fax 91 22 6639 1836 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781



CERTIFIED COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY THROUGH POSTAL BALLOT PROCESS FOR BUYBACK OF EQUITY SHARES ON APRIL 15, 2017

"RESOLVED THAT pursuant to Article 11 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buyback Regulations**"), as amended from time to time, and subject to such other approvals, permissions, sanctions and exemptions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions, sanctions and exemptions, which may be agreed by the Board of Directors of the Company ("**Board**", which expression shall include any Committee constituted/to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution), consent of the Members be and is hereby accorded for the buyback by the Company of its fully paid-up equity shares of face value of ₹ 1 (Rupee One) each ("**Equity Shares**") up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred and fifty one) Equity Shares (representing 2.85% of the total issued and paid-up equity share capital of the Company) at a price of ₹ 2,850 (Rupees Two thousand eight hundred fifty only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 16,000 crore (Rupees Sixteen thousand crore only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc., which is not exceeding 25% of the aggregate of the paid-up share capital and free reserves as per the audited accounts of the Company as on December 31, 2016, out of the free reserves of the Company (including securities premium account) and/or such other source as may be permitted by the Buyback Regulations or the Act, from the Members of the Company, as on the record date, on a proportionate basis, through the Tender Offer route as prescribed under the Buyback Regulations ("**Buyback**").

RESOLVED FURTHER THAT the Company, to the extent legally permissible, implement the Buyback using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015.

RESOLVED FURTHER THAT the Company may buyback Equity Shares from all the existing members holding Equity Shares of the Company on a proportionate basis, provided 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or number of Equity Shares entitled as per the shareholding of small shareholders as on the record date, whichever is higher, shall be reserved for the small shareholders, as prescribed under Regulation 6 of the Buyback Regulations.

TATA CONSULTANCY SERVICES

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RESOLVED FURTHER THAT the Buyback of Equity Shares from non-resident members of the Company, including Overseas Corporate Bodies (OCBs), Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), Members of foreign nationality, etc., shall be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power(s) conferred hereinabove as it may in its absolute discretion deem fit, to any Committee of Director(s)/ any one or more Director(s)/ Officer(s)/ Authorised Representative(s) ("**Buyback Committee**") of the Company in order to give effect to the aforesaid resolution, including but not limited to finalizing the terms of the Buyback like record date, entitlement ratio, the timeframe for completion of Buyback; appointment of brokers, lawyers, depository participants, escrow agents, advisors, consultants/ intermediaries / agencies, as may be required, for the implementation of the Buyback; preparation, finalizing, signing and filing of the Public Announcement, the Draft Letter of Offer / Letter of Offer with the Securities and Exchange Board of India, the stock exchanges where the Equity Shares are listed and other appropriate authorities and to make all necessary applications to the appropriate authorities for their approvals including but not limited to approvals as may be required from the Securities and Exchange Board of India, Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder; and to initiate all necessary actions for preparation and issue of various documents including letter of offer, opening, operation and closure of necessary accounts including escrow account with the bank, entering into agreements, release of public announcement, filing of declaration of solvency, obtaining all necessary certificates and reports from statutory auditors and other third parties as required under applicable law, extinguishment of dematerialized shares and physical destruction of share certificates in respect of the Equity Shares bought back by the Company, and such other undertakings, agreements, papers, documents and correspondence, under the Common Seal of the Company, as may be required to be filed in connection with the Buyback with the Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges, Registrar of Companies, Depositories and / or other regulators and statutory authorities as may be required from time to time.





RESOLVED FURTHER THAT nothing contained herein shall confer any right on the part of any Members to offer and/or any obligation on the part of the Company or the Board or the Buyback Committee to buyback any shares, and / or impair any power of the Company or the Board or the Buyback Committee to terminate any process in relation to such Buyback, if so permissible by law.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board and the Buyback Committee be and are hereby empowered and authorised on behalf of the Company to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as the Board and /or any person authorised by the Board of Directors may, in absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback without seeking any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

For Tata Consultancy Services Limited


(Rajendra Moholkar)

Compliance Officer

Date: April 19, 2017.

TATA

CONSULTANCY SERVICES LIMITED

Registered Office:

9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: +91 22 67789595 Fax : +91 22 67789660 Email: investor.relations@tcs.com website: www.tcs.com Corporate Identity No. (CIN): L22210MH1995PLC084781

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This Public Announcement (the “Public Announcement”) is being made pursuant to Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time (the “Buyback Regulations”) and contains the disclosures as specified in Part A of Schedule II to the Buy Back Regulations.

OFFER TO BUYBACK FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 (RUPEE ONE) EACH UP TO 5,61,40,351 (FIVE CRORE SIXTY ONE LAKH FORTY THOUSAND THREE HUNDRED AND FIFTY ONE) ON A PROPORTIONATE BASIS BY WAY OF A TENDER OFFER ROUTE THROUGH STOCK EXCHANGE MECHANISM AT A PRICE OF ₹ 2,850 (RUPEES TWO THOUSAND EIGHT HUNDRED AND FIFTY ONLY) PER FULLY PAID-UP EQUITY SHARE PAYABLE IN CASH

1. **The Buyback Offer**
1.1 The Board of Directors (“Board”) of Tata Consultancy Services Limited (“Company” or “TCS”), at its meeting held on Monday, February 20, 2017 (“Board Meeting”) has, subject to the approval of the shareholders of the Company, approved buyback of fully paid-up Equity Shares of face value of ₹ 1 (Rupee One) each (“Equity Shares”) up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred and fifty one) Equity Shares, on a proportionate basis, through the “Tender Offer” route through Stock Exchange mechanism in accordance with the provisions of the Companies Act, 2013 (“Act”), the Companies (Share Capital and Debentures) Rules, 2014 (“Share Capital Rules”), to the extent applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Buyback Regulations read with Securities and Exchange Board of India Circular CIR/CFD/POLICYCELL/11/2015 dated April 13, 2015 and circular bearing reference number CFD/DCR/CIR/P/2016/131 dated December 9, 2016 (the “SEBI Circulars”) at a price of ₹ 2,850 (Rupees Two thousand eight hundred fifty only) per Equity Share (“Buyback Price”) payable in cash for an aggregate consideration not exceeding ₹ 16,000 crore (Rupees sixteen thousand crore only) (“Offer Size”) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc. (“Buyback”).

1.2 The Board had sought approval of the shareholders of the Company for Buyback, by a Special Resolution, through notice of postal ballot dated March 3, 2017 (“Postal Ballot Notice”), the results of which were announced on April 17, 2017. The shareholders of the Company have approved the Buyback by Special Resolution through postal ballot process.

1.3 The Buyback is in accordance with the provisions contained in Article 11 of the Articles of Association of the Company. Sections 68, 69, 70 and other applicable provisions, if any, of the Act, the relevant rules framed thereunder, including the Share Capital Rules, to the extent applicable, and the Buyback Regulations.

1.4 The Buyback is further subject to approvals, permissions and sanctions as may be necessary, and subject to such conditions and modifications, if any, from time to time from statutory, regulatory or governmental authorities as required under applicable laws, including but not limited to Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares of the Company are listed i.e. the BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (collectively, “Stock Exchanges”).

1.5 The Buyback is within 25% of the aggregate of paid-up capital and free reserves of the Company as per the audited accounts of the Company as on December 31, 2016 (the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback). The Offer Size of the Buyback constitutes 21.89% of the aggregate paid-up equity share capital and free reserves of the Company and represents 2.85% of the total issued and paid-up equity share capital of the Company.

1.6 The Equity Shares shall be bought back on a proportionate basis from all the equity shareholders of the Company as on the record date through the “Tender Offer” route, as prescribed under the Buyback Regulations, and subject to applicable laws, facilitated through the stock exchange mechanism as specified by SEBI in the SEBI Circulars. Please refer to Paragraph 10 below for details regarding the record date and share entitlement for tender in the Buyback.

1.7 In terms of the Buyback Regulations, under Tender Offer route, the Promoter and Promoter group have the option to participate in the Buyback. In this regard, the Promoter and Promoter group have informed the Company regarding their intention to participate in the Buyback. The extent of their participation in the Buyback has been detailed in Paragraph 6.5 of this Public Announcement.

1.8 A copy of this Public Announcement is available on the website of the Company at www.tcs.com and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the stock exchanges at www.nseindia.com and www.bseindia.com.

2. **Objective of the Buyback**

The current Buyback is a capital allocation decision taken with the objective of seeking a fairer valuation of the Company’s stock while improving the Company’s return on equity and increasing shareholder value in the longer term.

3. **Maximum number of securities that the Company proposes to Buyback**

The Company proposes to buyback up to 5,61,40,351 (Five crore sixty one lakh forty thousand three hundred fifty one Equity Shares of face value of ₹ 1 (Rupee One) each) of the Company.

4. **Buyback Price and basis of determining price of the Buyback**

The Equity Shares of the Company are proposed to be bought back at a price of ₹ 2,850 (Rupees two thousand eight hundred and fifty only) per Equity Share (“Offer Price”). The Offer Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices and closing price of the Equity Shares on the BSE and the NSE where the Equity Shares of the Company are listed, the net worth of the Company, price earnings ratio and impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share.

The Offer Price represents a (i) premium of 26.34% and 25.51% to the volume weighted average market price of the Equity Share on BSE and on NSE, respectively, during the three months preceding February 15, 2017, being the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buyback, and (ii) premium of 17.98% and 18.08% over the closing price of the Equity Share on BSE and on NSE, respectively, as on February 15, 2017, being the date on which the Company intimated the Stock Exchanges of the date of the Meeting of the Board of Directors wherein proposal of the Buyback was considered.

5. **Maximum amount required for the Buyback, its percentage of the total paid up Capital and free reserves and source of funds from which Buyback would be financed**

The maximum amount required for Buyback will not exceed ₹16,000 crore (Rupees Sixteen thousand crore only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty etc. The said amount works out to 21.89% of the aggregate of the fully paid up share capital and free reserves as per the audited accounts of the Company as on December 31, 2016 which is within the prescribed limit of 25%.

The funds for the implementation of the proposed Buyback will be sourced out of the free reserves, securities premium account or such other source as may be permitted by the Buyback Regulations or the Act.

The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the equity shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements

The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

6. **Details of holding and transactions in the shares of the Company**

The aggregate shareholding of the Promoter Companies, Directors of the Promoter Companies and of the Directors and Key Managerial Personnel of the Company as on date of the Postal Ballot Notice i.e. March 3, 2017, are as follows:

6.1 Aggregate shareholding of the Promoter Companies as on March 3, 2017:

| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
|---------|-------------------------------------|------------------------------|----------------|
| 1 | Tata Sons Limited | 144,34,51,698 | 73.26 |
| 2 | Af-Taab Investment Company Limited | 4,84,902 | 0.02 |
| 3 | Tata Investment Corporation Limited | 5,50,000 | 0.03 |
| 4 | Tata Industries Limited | 3,700 | - |
| 5 | Tata Steel Limited | 24,400 | - |
| 6 | The Tata Power Company Limited | 452 | - |
| | Total | 144,45,15,152 | 73.31 |

6.2 Aggregate shareholding of the Directors of Promoter Companies, as on March 3, 2017:

| Tata Sons Limited | | | |
|-------------------|-----------------------|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. N. Chandrasekaran | 88,528 | - |
| 2 | Mr. Ishaat Hussain | 1,740 | - |
| 3 | Mrs. Farida Khambata | 3,000 | - |

| Af-Taab Investment Company Limited | | | |
|------------------------------------|--|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. Sanjay Dube | 9,408 | - |
| 2 | Mr. Phillie D. Karkaria (includes shares held jointly with relative) | 11,332 | - |

| Tata Investment Corporation Limited | | | |
|-------------------------------------|---|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. Noel N. Tata (includes shares held jointly with relative) | 14,98,988 | 0.07 |
| 2 | Mr. Farokh N. Subedar (includes shares held jointly with relative) | 5,328 | - |
| 3 | Mr. Ardeshir B. Dubash (includes shares held jointly with relative) | 1,730 | - |
| 4 | Mr. Kishore A. Chaukar | 5,600 | - |
| 5 | Mr. Hoshang. N. Sinor | 44 | - |
| 6 | Mr. Amit N. Dalal | 1,000 | - |
| 7 | Mr. Zubin. S. Dubash | 1,425 | - |
| 8 | Mr. Pradeep P. Shah (includes shares held jointly with relative) | 2,644 | - |

| Tata Industries Limited | | | |
|-------------------------|--|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. Farokh N. Subedar (includes shares held jointly with relative) | 5,328 | - |

| Tata Steel Limited | | | |
|--------------------|--|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. N. Chandrasekaran | 88,528 | - |
| 2 | Mr. Kaushik Chatterjee | 900 | - |
| 3 | Mr. Ishaat Hussain | 1,740 | - |
| 4 | Mr. Narendran T. V. (includes shares held jointly with relative) | 136 | - |

| The Tata Power Company Limited | | | |
|--------------------------------|---|------------------------------|----------------|
| Sr. No. | Name | Number of Equity Shares Held | % Shareholding |
| 1 | Mr. N. Chandrasekaran | 88,528 | - |
| 2 | Mr. S. Padmanabhan (includes shares held jointly with relative) | 15,068 | - |
| 3 | Ms. Sandhya S. Kudtarkar | 38 | - |
| 4 | Mr. Anil Kumar Sardana | 57 | - |
| 5 | Mr. Ashok Sethi (includes shares held jointly with relative) | 136 | - |
| 6 | Mr. Ashok Kumar Basu (includes shares held jointly with relative) | 110 | - |
| 7 | Mr. Nawshir H. Mirza | 70 | - |

6.3 Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on March 3, 2017:

| Sr. No. | Name | Designation | Number of Equity Shares Held | % Shareholding |
|---------|------------------------------|--|------------------------------|----------------|
| 1 | Mr. N. Chandrasekaran | Chairman | 88,528 | - |
| 2 | Mr. Ishaat Hussain | Non Independent- Non Executive Director | 1,740 | - |
| 3 | Mr. Rajesh Gopinathan | Chief Executive Officer and Managing Director | 1,130 | - |
| 4 | Mr. N. Ganapathy Subramaniam | Chief Operating Officer and Executive Director | 98,880 | - |
| 5 | Ms. Aarthi Subramanian | Executive Director | 2,800 | - |
| 6 | Mr. V. Ramakrishnan | Chief Financial Officer | 300 | - |

6.4 Aggregate Equity Shares purchased or sold by the Promoter Companies, Directors of the Promoter Companies and Directors and Key Managerial Personnel of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved till the date of the Postal Ballot Notice i.e. March 3, 2017 :

6.4.1 Aggregate of shares purchased or sold by the Promoter Companies:

| Name | Aggregate Number of Equity Shares Purchased / Sold | Nature of Transactions | Maximum Price Per Share (₹) | Date of Maximum Price | Minimum Price Per Share (₹) | Date of Minimum Price |
|-------------------------------------|--|------------------------|-----------------------------|-----------------------|-----------------------------|-----------------------|
| Af-Taab Investment Company Limited | 4,71,450 | Sale | 2,592.00 | August 23, 2016 | 2,314.00 | September 15, 2016 |
| Af-Taab Investment Company Limited | 3,45,000 | Purchase | 2,419.00 | September 21, 2016 | 2,393.00 | September 22, 2016 |
| Tata Investment Corporation Limited | 40,452 | Sale | 2,405.83 | September 21, 2016 | 2,396.46 | September 21, 2016 |
| Tata Industries Limited | 3,60,000 | Sale | 2,289.29 | January 19, 2017 | 2,276.14 | January 18, 2017 |

6.4.2 Aggregate Equity Shares purchased or sold by the Directors of the Promoter Companies:

| Name | Aggregate Number of Equity Shares Purchased / Sold | Nature of Transactions | Maximum Price Per Share (₹) | Date of Maximum Price | Minimum Price Per Share (₹) | Date of Minimum Price |
|--|--|------------------------|-----------------------------|-----------------------|-----------------------------|-----------------------|
| Mr. Anand Agarwal (Director, Af-Taab Investment Company Limited) | 100 | Sale | 2,255.00 | December 15, 2016 | 2,255.00 | December 15, 2016 |
| Mr Sanjay Vijay Bhandarkar (Director, The Tata Power Company Limited) | 70 | Purchase | 2,520.38 | February 20, 2017 | 2,452.09 | February 20, 2017 |
| Mr. Sanjay V. Bhandarkar (Director, The Tata Power Company Limited) | 70 | Sale | 2,520.38 | March 2, 2017 | 2,452.09 | March 2, 2017 |
| Mr. Nawshir H. Mirza (Director, The Tata Power Company Limited) | 70 | Purchase | 2,520.38 | February 20, 2017 | 2,452.09 | February 16, 2017 |

6.4.3 Aggregate Equity Shares purchased or sold by the Directors and Key Managerial Personnel of the Company: NIL

6.4.4 None of the persons mentioned in Paragraph 6.1, 6.2 and 6.3 above have purchased or sold any Equity Shares for the period between the date of the Postal Ballot Notice and the date of passing of Special Resolution

6.5 Intention of Promoter Companies to participate in Buyback:

In terms of the Buyback Regulations, under the tender offer route, the Promoter has the option to participate in the Buyback. In this regard, the Promoter Companies have expressed their intention to participate in the Buyback and may tender up to an aggregate maximum of 4,17,09,528 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations

| Sr. No. | Name | Number of Equity Shares Held | Maximum number of Equity Shares Intended to Tender |
|---------|-------------------------------------|------------------------------|--|
| 1 | Tata Sons Limited | 144,34,51,698 | 4,11,38,373 |
| 2 | Af- Taab Investment Company Limited | 4,84,902 | 4,84,902 |
| 3 | Tata Investment Corporation Limited | 5,50,000 | 85,000 |
| 4 | Tata Industries Limited | 3,700 | 105 |
| 5 | Tata Steel Limited | 24,400 | 696 |
| 6 | The Tata Power Company Limited | 452 | 452 |
| | Total | 144,45,15,152 | 4,17,09,528 |

The details of the date and price of acquisition of the Equity Shares that the Promoter Companies intend to tender are set-out below:

| Tata Sons Limited | | | | | |
|---------------------|--------------------------|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| June 16, 2000 | Purchase | 3,64,40,002 | 15.51 | 10 | |
| March 30, 2001 | Sale | 36,13,474 | 15.51 | 10 | |
| March 28, 2002 | Sale | 30,526 | 15.51 | 10 | |
| | Sub Total | 3,27,96,002 | | | |
| May 5, 2004 | Split (from ₹ 10 to ₹ 1) | 32,79,60,020 | 1.55 | 1 | |
| | Total | 32,79,60,020 | | | |

| Af-Taab Investment Company Limited | | | | | |
|------------------------------------|-----------------------|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| June 18, 2009 | Bonus issue | 6,11,352 | - | 1 | |
| August 23, 2016 | Sale | 6,450 | 2,592.00 | 1 | |
| September 15, 2016 | Sale | 40,000 | 2,314.00 | 1 | |
| September 15, 2016 | Sale | 40,000 | 2,315.00 | 1 | |
| September 16, 2016 | Sale | 2,00,000 | 2,324.00 | 1 | |
| September 16, 2016 | Sale | 85,000 | 2,327.00 | 1 | |
| September 16, 2016 | Sale | 1,00,000 | 2,331.00 | 1 | |
| September 21, 2016 | Purchase | 17,000 | 2,418.00 | 1 | |
| September 21, 2016 | Purchase | 1,08,000 | 2,419.00 | 1 | |
| September 22, 2016 | Purchase | 1,10,000 | 2,401.00 | 1 | |
| September 22, 2016 | Purchase | 1,10,000 | 2,393.00 | 1 | |
| | Total | 4,84,902 | | | |

| Tata Investment Corporation Limited | | | | | |
|-------------------------------------|-----------------------|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| August 12, 2006 | Bonus | 25,226 | - | 1 | |
| September 10, 2007 | Purchase | 90,000 | 1,064.25 | 1 | |
| December 18, 2007 | Purchase | 1,00,000 | 1,015.69 | 1 | |
| September 29, 2008 | Purchase | 40,000 | 676.64 | 1 | |
| June 18, 2009 | Bonus | 2,55,226 | - | 1 | |
| May 30, 2011 | Purchase | 5,000 | 1,156.61 | 1 | |
| June 20, 2011 | Purchase | 10,000 | 1,082.80 | 1 | |
| August 5, 2011 | Purchase | 5,000 | 1,052.44 | 1 | |
| August 5, 2011 | Purchase | 5,000 | 1,051.54 | 1 | |
| August 5, 2011 | Purchase | 5,000 | 1,058.52 | 1 | |
| August 5, 2011 | Purchase | 5,000 | 1,051.78 | 1 | |
| April 1, 2012 | Purchase | 45,000 | 1,101.33 | 1 | |
| September 21, 2016 | Sale | 40,452 | 2,401.30 | 1 | |
| | Total | 5,50,000 | | | |

| Tata Industries Limited | | | | | |
|-------------------------|-----------------------|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| June, 18, 2009 | Bonus | 5,14,850 | - | 1 | |
| May 11, 2015 | Sale | 42,334 | 2,546.89 | 1 | |
| May 11, 2015 | Sale | 1,08,816 | 2,550.37 | 1 | |
| January 18, 2017 | Sale | 1,00,000 | 2,276.14 | 1 | |
| January 19, 2017 | Sale | 50,000 | 2,289.29 | 1 | |
| January 19, 2017 | Sale | 1,00,000 | 2,288.11 | 1 | |
| January 20, 2017 | Sale | 30,000 | 2,282.12 | 1 | |
| January 20, 2017 | Sale | 50,000 | 2,283.67 | 1 | |
| January 20, 2017 | Sale | 30,000 | 2,281.31 | 1 | |
| | Total | 3,700 | | | |

| Tata Steel Limited | | | | | |
|---------------------|--|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| April 4, 2014 | Acquired through amalgamation of Kalimati Investment Company Limited | 24,400 | 0.31 | 1 | |
| | Total | 24,400 | | | |

| The Tata Power Company Limited | | | | | |
|--------------------------------|--------------------------|-------------------------|-----------------------------|----------------|--|
| Date of Transaction | Nature of Transaction | Number of Equity Shares | Consideration (₹ per Share) | Face Value (₹) | |
| December 4, 2001 | Purchase | 9 | 15.51 | 10 | |
| May 5, 2004 | Split (from ₹ 10 to ₹ 1) | 90 | 1.55 | 1 | |
| May 5, 2004 | Bonus | 23 | - | 1 | |
| July 31, 2006 | Bonus | 113 | - | 1 | |
| June 17, 2009 | Bonus | 226 | - | 1 | |
| | Total | 452 | | | |

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TATA CONSULTANCY SERVICES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

- 10.3 For the implementation of the Buyback, the Company has appointed Citigroup Global Markets India Private Limited and JM Financial Services Limited as the registered brokers to the Company (jointly referred to as "**Company Broker**") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company Broker are as follows:

| | |
|--|--|
| Citigroup Global Markets India Private Limited 1202, 12th Floor First International Financial Centre G Block, Bandra Kurla Complex Bandra East Mumbai 400 051 Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 Contact Person: Mr. Rahul Roy SEBI Registration No: INB011141331 / INF011141331 (BSE); INB231141335 / INF231141335 / INE231141335 (NSE) CIN: U99999MH2000PTC126657 | JM Financial Services Limited 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India. Tel : +91 22 6704 3000, Fax : +91 22 6761 7222 Contact Person: Mr. Kinnar Darji; Tel.: +91 22 6704 3503 Email: kinnar.darji@jmfll.com, Website: www.jmfinancialservices.in SEBI Registration Number: INB-INF011054831 (BSE); INB/INE/INF231054835 (NSE) Corporate Identity Number: U67120MH1998LC115415 |
|--|--|

- 11.4 BSE has been appointed as the 'Designated Stock Exchange' to provide the separate 'Acquisition Window' to facilitate placing of sell orders by the Eligible Shareholders who wish to tender Equity Shares in the Buyback. The details of the platform will be specified by BSE from time to time.
- 11.5 At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("**Seller Member(s)**") during normal trading hours of the secondary market. The Seller Members can enter orders for dematerialized shares as well as physical shares.
- 11.6 Procedure to be followed by Eligible Shareholders holding Equity Shares in Dematerialised Form**
- 11.6.1 Eligible Shareholders who desire to tender their Equity Shares held by them in dematerialised form under the Buyback would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buyback.
- 11.6.2 The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Designated Stock Exchange. Before placing the order/bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited (referred to as the "**Clearing Corporation**") by using the early pay-in mechanism as prescribed by the Designated Stock Exchange or the Clearing Corporation prior to placing the bid by the Selling Member.
- 11.6.3 The details of the special account of the Clearing Corporation and the settlement number shall be informed in the issue opening circular that will be issued by the Designated Stock Exchange and/ or the Clearing Corporation.
- 11.6.4 For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- 11.6.5 Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip ("**TRS**") generated by the Exchange Bidding System to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted such as bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc.

11.7 Procedure to be followed by Eligible Shareholders holding Equity Shares in Physical Form

- 11.7.1 Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Seller Member(s) along with the complete set of documents for verification procedures to be carried out. Such documents include (i) the tender form duly signed (by all Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original Equity Share certificate(s), (iii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN card, (v) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
- 11.7.2 Based on the aforesaid documents, the Seller Member shall place the bid on behalf of the Eligible Shareholder who are holding Equity Shares in physical form and intend to tender Equity Shares in the Buyback using the Acquisition Window of the Designated Stock Exchange. Upon placing the bid, the Seller Member shall provide a TRS generated by the Exchange Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.
- 11.7.3 The Seller Member / Eligible Shareholder is required to deliver the original Equity Share certificate(s) and documents (as mentioned in Paragraph 11.7.1 above) along with the TRS either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Link Intime India Private Limited ("**Registrar**") at the address mentioned at Paragraph 14 below or the collection centres of the Registrar details of which will be included in the Letter of Offer) within 2 days of bidding by Seller Member. The envelope should be super-scribed as "**TCS Buyback Offer 2017**". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member / Eligible Shareholder.
- 11.7.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

- 11.8 Modification/cancellation of orders will only be allowed during the tendering period of the Buyback.
- 11.9 The cumulative quantity of Equity Shares tendered shall be made available on the website of the Designated Stock Exchange (BSE's website: www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

12. Method of Settlement

- 12.1 Upon finalization of the basis of acceptance as per Buyback Regulations:
- 12.1.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- 12.1.2 The Company will pay the consideration to the Company Broker which will transfer the consideration pertaining to the Buyback to the Clearing Corporation's Bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders. If any Eligible Shareholder's bank account details are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the Eligible Shareholders will be transferred to the concerned Seller Members' for onward transfer to the such Eligible Shareholder.
- 12.1.3 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow account of the Company ("**Company Demat Escrow Account**") provided it is indicated by the Company Broker or it will be transferred by the Company Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchange.
- 12.1.4 Eligible Shareholder will have to ensure that they keep their depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the shareholder. Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Eligible Shareholders holding Equity Shares in the physical form.
- 12.1.5 The Seller Member would issue contract note for the Equity Shares accepted under the Buyback. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- 12.1.6 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling Eligible Shareholders placing the order to sell the shares on behalf of the shareholders. The Buyback consideration received by the selling Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Manager to the Buyback and the Company accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.
- 12.1.7 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

13. Compliance Officer

The Company has designated the following as the Compliance Officer for the Buyback:

Mr. Rajendra Moholkar,
 Compliance Officer
 Registered office:
 9th Floor, Nirmal Building,
 Nariman Point
 Mumbai 400 021
 CIN L22210MH1995PLC084781
 Telephone: +91 22 6778 9595 Fax: +91 22 6778 9660
 E-mail : investor.relations@tcs.com, website:www.tcs.com

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, on all working days, from Monday to Friday between 10 am to 5 pm, at the above mentioned address.

14. Registrar to the Offer/Registrar

LINK Intime

Link Intime India Private Limited
 C-101, 247 Park,
 L.B.S. Marg
 Vikhroli (West)
 Mumbai 400 083
 Tel: +91 22 4918 6300 Fax No: +91 22 4918 6195
 E-mail: tcs.buyback@linkintime.co.in

In case of any queries, Eligible Shareholders may also contact the Registrar to the Buyback, on all working days, from Monday to Friday between 10 am to 5 pm, at the above mentioned address.

15. Manager to the Buyback



Citigroup Global Markets India Private Limited
 1202, 12th Floor
 First International Financial Centre
 G Block, Bandra Kurla Complex
 Bandra East
 Mumbai 400 051
 Tel: +91 22 6175 9999
 Fax: +91 22 6175 9961
 Contact Person: Mr. Rahul Roy
E-mail: tcs.buybackoffer@citl.com
SEBI Registration Number: INM000010718
Corporate Identity Number (CIN): U99999MH2000PTC126657



JM Financial Institutional Securities Limited
 7th Floor, Cnergy,
 Appasaheb Marathe Marg, Prabhadevi,
 Mumbai - 400025, Maharashtra, India
 Tel.: +91 22 6630 3030
 Fax: +91 22 6630 3330
 Contact Person: Ms. Prachee Dhuri
Email: tcs.buyback@jmfll.com
SEBI Registration Number: INM000010361
Corporate Identity Number: U65192MH1995PLC092522

16. Directors' Responsibility

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement and confirms that this Public Announcement contains true, factual and material information and does not contain any misleading information.

**For and behalf of the Board of Directors of
 TATA CONSULTANCY SERVICES LIMITED**

Sd/-
Rajesh Gopinathan
(CEO and Managing Director)
DIN: 06365813

Sd/-

N Ganapathy Subramaniam
(COO and Executive Director)
DIN: 07006215

Sd/-
Suprakash Mukhopadhyay
(Senior Vice President and Company Secretary)
Membership Number: A10596

Date: April 18, 2017
Place: Mumbai