

How Are Future-Ready CFOs Driving Real-Time Business Agility?

The Future CFO Now

To stay competitive, the futurist CFO must lead their enterprise toward real-time business intelligence and better business performance.

The 2020 CFO Study Findings

Are You an Agile Leader?



Only 1 in 5 CFO can access and immediately act on 90-100% of key financial data



The CFOs at these organizations who are significantly outperforming their traditionalist counterparts

About half of these agile leaders say they are "very satisfied" with how fast they can:

Perform financial reporting



52%

Redeploy talent to higher-value tasks



51%

Free up cash for growth initiatives



49%

Key Characteristics of an Agile Leader

1

Agile leaders deliver a blueprint to drive enterprise-wide agility

Agile leaders are ambitious about finance's digital agenda:



45%

predict the CFO will play a critical role in technology-enabled business model transformation over the next five years



37%

say that increasing their knowledge about advanced technologies is a top priority

2

Agile leaders drive front-to-back employee transformation

In agile leaders' organizations



70%

use performance metrics to measure progress on change



67%

empower internal teams through increased accountability



64%

Incentivize executives to take on new responsibilities

3

Agile leaders champion technology to secure agile financial planning & analysis (FP&A) advantages

Agile leaders say the top benefits of agile FP&A are:

A

Better quality data



B

Collaboration across the business



C

Enhanced business scenario modeling



44%

are "very confident" that blockchain will positively impact FP&A

45%

expect to use blockchain to secure access to more reliable data



4

Agile leaders seek out new sources of data to inform decisions



45%

believe that developing a formal process for integrating external data is critical for future growth

Agile leaders much more likely to always access internal and external data sets



Enterprise data
62% vs 35%*



Ecosystem data
57% vs 43%*



Universal data
48% vs 27% *

* Total sample

Key Takeaway



The agile CFO must remain focused on leading the way for stronger business performance using a powerful combination of technology, finance and people skills that also elevates their influence across the enterprise.