



## TCS B@NCS

### Insurance – Property & Casualty

#### End-to-end business solution for property & casualty insurance providers

#### A Fresh Perspective

To survive insurance carriers must handle increased competition and pricing pressures, stay attuned to changing customer behavior and remain flexible enough to respond to regulatory changes. Staying on top requires first-class customer service with constant investment in new distribution channels and innovative products.

However, previous generations of legacy insurance systems lack the agility necessary to support these intensifying market demands. Many insurers struggle with disparate systems that can only be integrated with great effort and extensive programming.

With remarkable financial and underwriting performance in recent years, Property & casualty insurance represents excellent prospects and solid opportunities for expansion. Insurers that can quickly develop new products that fit the market, while maintaining underwriting quality, will capture a profitable book of business. With efficient claims processing and a strategic approach to core activities in insurance, an insurer can maintain its profitability through good times and bad.

#### Broad Enough to Meet Your Needs

TCS B@NCS Insurance provides a complete end-to-end solution for the insurance business, supporting all mainstream products, sales channels, and lifecycle functionalities, including customer management, product definition, policy administration, claims management, insurance accounting, reinsurance and more.

TCS B@NCS Insurance supports insurers of different sizes and complexities across the globe. As a component-based solution that can interface with legacy infrastructure, TCS B@NCS meets the needs of any insurance service provider in the property & casualty business.

TCS B@NCS Insurance enables firms to rapidly create and configure new insurance products across markets and with flexible product options, using a flexible, user-friendly configuration manager and an externalised rules engine.

#### Benefits of TCS B@NCS Insurance

For insurers, effectiveness stems from flexibility to respond to market needs, automation and efficiency of key business processes and unsurpassed customer service. TCS B@NCS Insurance supports all of these pillars of success.

- **Speed-to-Market and Flexibility:** The solution allows easy adoption of changes in business model, products and processes. Faster introduction of new products is possible and such operations can be done by business users themselves. The simple and efficient

mechanism for new product introduction, definition of rates, exceptions, and processes enable you to meet your business demands better.

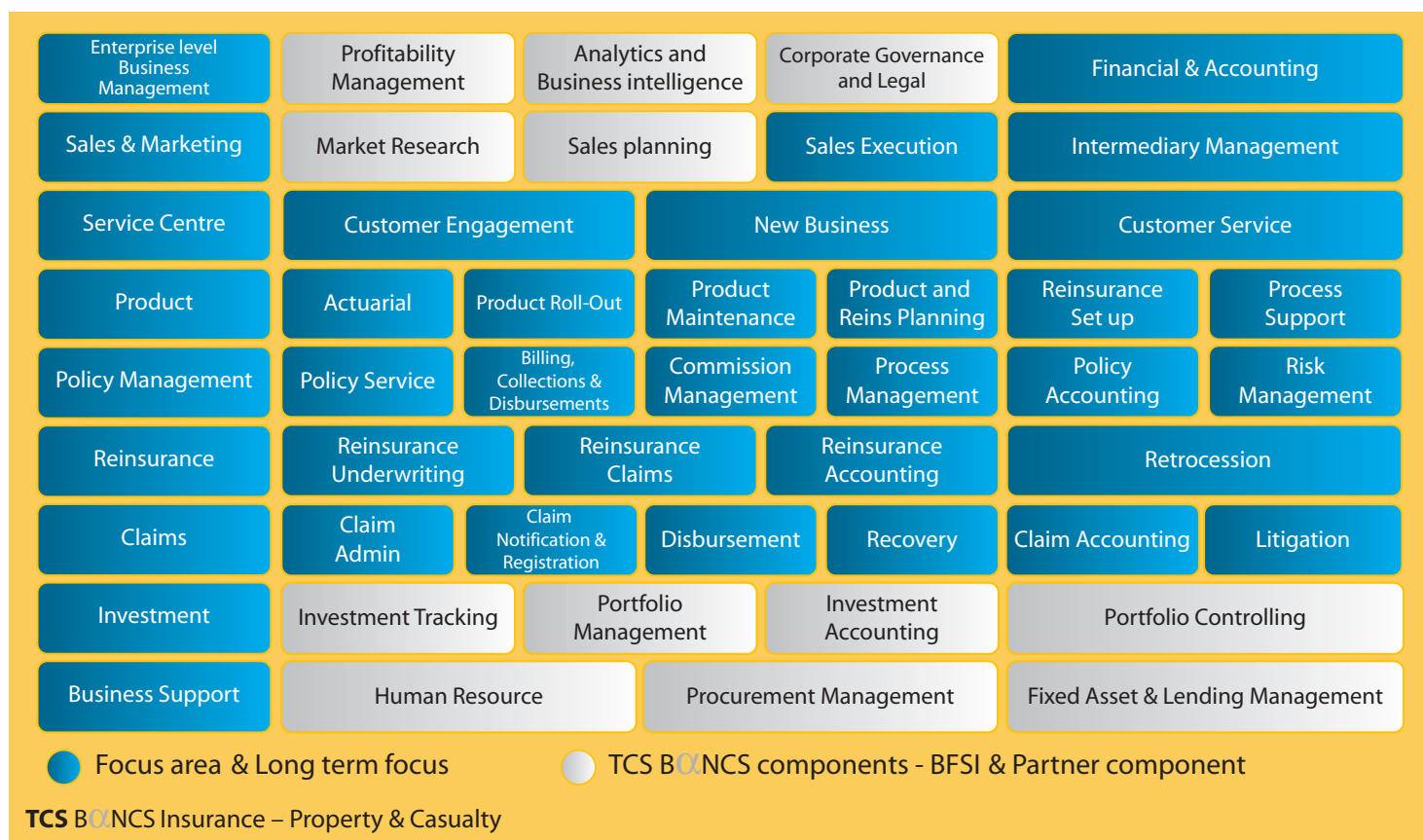
- **Complete Functional Coverage:** The solution covers all aspects of the different insurance segments. It has built-in components like product, party, underwriting and policy administration, claims management, accounting and reinsurance. It supports multistate quoting, rating, and policy issuance complying to all state regulations.
- **Multichannel Delivery:** Its layered architecture supports multiple delivery mechanisms and devices. It is possible to deliver the same services across intranet, internet (self-service) as well as remotely connected and disconnected devices. This helps in reduced time between aligning multiple channels for the same/similar services to customers.
- **Easy Integration:** It supports high scalability, flexibility of deployment and ease of integration with third-party systems thereby enabling optimisation of infrastructure and support costs. Supports interfaces at the service level as well as data level.
- **Enhanced Operational Efficiency:** The straight-through processing enables an increased delivery speed of distribution channels, and eliminates paperwork, manual errors and administration redundancies, thereby allowing an efficient workflow.

#### Turning our Technology to Your Advantage

TCS B@NCS Insurance offers functionally-rich, flexible and user-friendly support for insurance operations. The solution is operated through an easy-to-use Web-based interface supporting global organisations with multiple languages and currencies. Through the parameters and extensive options of its component based architecture, the solution can be customised to meet the specific business needs of any P&C insurance service provider.

On the back end, the component-based technology architecture can be deployed in an extremely flexible manner, connecting to other insurance applications or TCS B@NCS Insurance solutions, and across multiple platforms and networks. The platform-agnostic solution can be deployed on any J2EE-compliant application server.

TCS B@NCS Insurance includes an integrated Document Manager, facilitating the online storage and retrieval of documents, with access through email, fax or XML-based data formats.



**Experience certainty with TCS BANCs**

**Enabling Transformation**

With the constant exposure to the needs of more than 240 financial institutions across the globe, our solutions for the financial services industry are extensive, customisable and perfectly aligned with industry standards. Through a collaborative product management function and the transformational intelligence embedded in our product suite, we are able to anticipate the needs of tomorrow, thereby, bringing you scalable, future-proof solutions that grow with your business.

**Strong Commitment to Co-innovation and Customer Relationships**

Our extensive customer base and track record endows us with a unique quality – that of being accountable to our customers on all results. With proven, award-winning products, world-class system integration expertise, worldwide post-live support, and a strong commitment to co-innovative relationships, it is only natural that our customers are always winners.

**Certainty in Implementation**

With our long-term commitment to every customer engagement and proven implementation record, customers can be assured that we will more than meet and surpass their expectations. Our constant focus on risk management and cost containment ensure on- time delivery and complete customer satisfaction.

**About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services Limited, India. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BANCs with a global customer base in excess of 240 institutions operating in over 80 countries.

A part of the Tata Group, India’s largest industrial conglomerate, TCS has close to 111,000 of the world’s best trained IT consultants in 50 countries. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled services delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software solutions delivery. The company generated consolidated revenues of US \$5.7 billion for the fiscal year ended 31 March, 2008 and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

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